

**Market Indicators:** The equities market closed broadly lower, with all major indices in negative territory. The NASI declined 0.33% to 214.34, while the NSE 10 slipped 0.31% to 2,219.51. The NSE 20 fell 0.71% to 3,678.01, the NSE 25 shed 0.39% to 5,808.23, and the Banking Index eased 0.39% to 236.19.

Market capitalization similarly retreated by 0.33% to Kes. 3.38Trn, reflecting subdued sentiment across large-cap counters.

**Trading Activity:** Activity slowed markedly, with volumes traded declining 11.87% to 32.78Mn shares, while equities turnover fell sharply by 53.85% to Kes. 952.64Mn, indicating reduced participation and absence of large block trades seen in the previous session.

**Gainers/Losers:** Shri Krishna Overseas led the gainers, rising 9.72%, followed by Uchumi Supermarket (+9.59%), Unga Group (+6.42%), Longhorn Publishers (+6.03%), and Home Afrika (+4.70%). On the downside, Olympia Capital topped the losers with a 6.84% decline, followed by Sasini Plc (-6.07%), Eaagads (-5.77%), NSE (-4.71%), and Total Energies (-4.62%).

**Top Movers:** EABL dominated turnover at Kes. 181.25Mn, followed by Safaricom (Kes. 171.03Mn), KCB Group (Kes. 120.71Mn), Equity Group (Kes. 76.66Mn), NSE (Kes. 55.47Mn), and Stanbic Holdings (Kes. 51.13Mn).

**Foreign Participation:** Foreign investors remained net sellers, with outflows widening significantly to Kes. 232.62Mn from Kes. 31.99Mn previously. Foreign purchases declined sharply by 95.98% to Kes. 52.09Mn, while sales dropped 78.57% to Kes. 284.71Mn.

Top foreign buys were recorded in Stanbic Holdings (Kes. 28.74Mn) and Equity Group (Kes. 11.97Mn), while selling pressure was concentrated in Safaricom (Kes. 135.97Mn), KCB Group (Kes. 65.67Mn), and Equity Group (Kes. 59.10Mn). Stanbic Holdings posted the largest net inflows (+Kes. 28.38Mn), while Safaricom recorded the biggest net outflows (-Kes. 134.63Mn).

**Bond Market:** Secondary bond market activity moderated, with turnover declining 10.68% to Kes. 25.48Bn, though activity levels remain relatively firm compared to equities.

#### Corporate Actions:

- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26
- **Safaricom:** Interim dividend Kes. 0.85/Share; Book Closure 25-Feb-26; Payment 31-Mar-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 20-Feb-26; Payment 30-Apr-26

## Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	215.05	214.34	-0.33%
NSE 10	2226.37	2219.51	-0.31%
NSE 20	3704.27	3678.01	-0.71%
NSE 25	5830.97	5808.23	-0.39%
Bank Index	237.11	236.19	-0.39%
Market Capitalization (Bn)	3393.74	3382.63	-0.33%
Shares Traded (Mn)	37.19	32.78	-11.87%
Equities Turnover (Mn)	2064.38	952.64	-53.85%
Bond Turnover (Bn)	28.53	25.48	-10.68%
Foreign Buys	1296.61	52.09	-95.98%
Foreign Sales	1328.60	284.71	-78.57%
Net foreign flows	-31.99	-232.62	627.13%

Top Movers		Share Price	
Stock	17-Feb-26	18-Feb-26	Mkt Turnover (Kes. Mn)
EABL	251.50	250.75	181.25
Safaricom	33.15	33.10	171.03
KCB Group	75.00	75.00	120.71
Equity Group	75.00	74.75	76.66
NSE	23.35	22.25	55.47
Stanbic Holdings	256.25	254.25	51.13

Top Gainers		Share Price	
Stock	17-Feb-26	18-Feb-26	%Change
Shri Krishna Overseas	8.44	9.26	9.72%
Uchumi Supermarket	1.46	1.60	9.59%
Unga Group	28.05	29.85	6.42%
Longhorn Publishers	3.15	3.34	6.03%
Home Afrika	1.49	1.56	4.70%

Top Losers		Price	
Stock	17-Feb-26	18-Feb-26	%Change
Olympia Capital	8.48	7.90	-6.84%
Sasini Plc	31.30	29.40	-6.07%
Eaagads	32.05	30.20	-5.77%
NSE	23.35	22.25	-4.71%
Total Energies	45.50	43.40	-4.62%

Top Foreign Buys		
Stock	18-Feb-26	Foreign Buys (Kes. Mn)
Stanbic Holdings	254.25	28.74
Equity Group	74.75	11.97
ABSA Bank Kenya	29.85	4.39
EABL	250.75	4.03
Safaricom	33.10	1.33

Top Foreign Sells		
Stock	18-Feb-26	Foreign Sells (Kes. Mn)
Safaricom	33.10	135.97
KCB Group	75.00	65.67
Equity Group	74.75	59.10
NSE	22.25	7.69
KenGen	9.60	5.30

Top Foreign Net Inflows		
Stock	18-Feb-26	Net inflows (Kes. Mn)
Stanbic Holdings	254.25	28.38
ABSA Bank Kenya	29.85	2.93
EABL	250.75	1.62
BAT Kenya	495.75	0.74
Co-op Bank Group	29.50	0.11

Top Foreign Net Outflows		
Stock	18-Feb-26	Net Outflows (Kes. Mn)
Safaricom	33.10	-134.63
KCB Group	75.00	-65.26
Equity Group	74.75	-47.13
NSE	22.25	-7.60
KenGen	9.60	-5.30

Stock	17-Feb-26	18-Feb-26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
<b>AGRICULTURAL</b>							
Eaagads	32.05	30.20	-5.77%	47.32%	0.67	-	-
Kakuzi Plc	436.00	416.75	-4.42%	3.67%	0.29	1.92%	1.92%
Kapchorua Tea	249.75	248.25	-0.60%	7.24%	1.19	10.07%	10.07%
Limuru Tea	508.00	531.00	4.53%	15.43%	0.08	-	0.19%
Sasini Plc	31.30	29.40	-6.07%	64.71%	4.27	0.00%	0.00%
Williamson Tea Kenya	144.75	144.00	-0.52%	-3.68%	4.33	1.39%	1.39%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	69.75	71.50	2.51%	40.20%	1.16	1.12%	1.12%
<b>BANKING</b>							
ABSA Bank Kenya	29.85	29.85	0.00%	20.85%	45.82	5.86%	6.53%
BK Group	46.60	46.05	-1.18%	8.35%	0.66	5.69%	7.86%
DTB Group	159.25	157.00	-1.41%	37.12%	6.09	4.46%	4.46%
Equity Group	75.00	74.75	-0.33%	11.99%	76.66	5.69%	5.69%
HF Group	11.05	11.00	-0.45%	10.44%	3.15	-	-
I&M Group	49.90	49.25	-1.30%	16.02%	47.00	6.09%	9.14%
KCB Group	75.00	75.00	0.00%	14.07%	120.71	4.00%	9.33%
NCBA Group	88.75	88.25	-0.56%	5.06%	19.18	6.23%	9.07%
Stanbic Holdings	256.25	254.25	-0.78%	28.57%	51.13	8.16%	9.65%
Stan Chart Bank	336.50	336.50	0.00%	13.20%	19.87	11.00%	13.37%
Co-op Bank Group	29.65	29.50	-0.51%	23.17%	12.23	5.08%	8.47%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.66	1.60	-3.61%	16.79%	1.53	-	-
Express Kenya	7.64	7.96	4.19%	7.57%	0.21	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.44	5.38	-1.10%	52.41%	1.74	-	-
Longhorn Publishers Plc	3.15	3.34	6.03%	15.17%	0.12	-	-
Nairobi Business Ventures	1.57	1.61	2.55%	9.52%	0.23	-	-
Nation Media Group	15.45	14.80	-4.21%	28.14%	0.09	-	-
Sameer Africa	20.35	21.10	3.69%	48.07%	1.11	-	-
Standard Group	6.36	6.34	-0.31%	4.97%	0.02	-	-
TPS Eastern Africa	16.95	17.15	1.18%	16.67%	1.66	2.04%	2.04%
Uchumi Supermarket	1.46	1.60	9.59%	55.34%	1.96	-	-
WPP Scangroup	2.52	2.52	0.00%	-1.18%	0.25	-	-
#DIV/o!							
<b>CONSTRUCTION &amp; ALLIED</b>							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-

Crown Paints Kenya	64.50	64.75	0.39%	18.81%	0.13	4.63%	4.63%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	85.75	84.25	-1.75%	14.63%	0.12	1.19%	1.19%
<b>ENERGY &amp; PETROLEUM</b>							
KenGen	9.62	9.60	-0.21%	4.58%	32.34	9.38%	9.38%
Kenya Power Ord.	18.75	18.55	-1.07%	36.40%	39.60	4.31%	8.63%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	45.50	43.40	-4.62%	12.58%	1.43	4.42%	4.42%
Umeme Ltd	9.14	9.04	-1.09%	15.60%	0.46	-	-
<b>INSURANCE</b>							
Britam Plc	13.05	12.95	-0.77%	42.31%	4.07	-	-
CIC Insurance	6.12	6.02	-1.63%	31.73%	21.91	2.16%	2.16%
Jubilee Holdings	353.75	359.00	1.48%	7.16%	0.08	3.76%	4.32%
Kenya Re	3.94	3.80	-3.55%	26.25%	10.48	7.89%	7.89%
Liberty Kenya	10.00	10.00	0.00%	-0.99%	0.36	16.00%	16.00%
Sanlam Kenya	9.00	9.34	3.78%	10.40%	0.63	-	-
<b>INVESTMENT</b>							
Centum	14.65	14.65	0.00%	5.78%	1.67	2.18%	2.18%
Home Afrika	1.49	1.56	4.70%	16.42%	3.00	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	8.48	7.90	-6.84%	-3.89%	0.16	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
<b>INVESTMENT SERVICES</b>							
NSE	23.35	22.25	-4.71%	9.88%	55.47	-	-
<b>MANUFACTURING &amp; ALLIED</b>							
BOC Kenya	138.75	135.75	-2.16%	6.89%	0.19	6.37%	8.21%
BAT Kenya	495.25	495.75	0.10%	8.01%	3.23	9.08%	11.09%
Carbacid Investments	31.75	31.95	0.63%	8.86%	0.57	6.26%	6.26%
EABL	251.50	250.75	-0.30%	-4.66%	181.25	2.19%	3.19%
Flame Tree Group	1.85	1.90	2.70%	21.02%	0.63	-	-
Kenya Orchards	97.25	99.25	2.06%	40.78%	0.07	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	28.05	29.85	6.42%	28.66%	0.23	-	-
Shri Krishna Overseas	8.44	9.26	9.72%	13.48%	0.24	-	-
<b>TELECOMMUNICATION</b>							
Safaricom	33.15	33.10	-0.15%	16.75%	171.03	3.63%	3.63%
<b>REITs</b>							

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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## EXCHANGE TRADED FUNDS

Absa NewGold ETF	5920.00	5920.00	0.00%	9.73%	0.37	-	-
Satrix MSCI World F. ETF	864.00	864.00	0.00%	-0.80%	0.08	-	-

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## Client Service and Operation