

Market Indicators: The equities market closed marginally lower, with all key indices ending in the red amid mild profit-taking across large-cap counters. The NASI eased 0.06% to 196.60, while the NSE 10 declined 0.35% to 2,058.90, NSE 20 slipped 0.09% to 3,310.37, and NSE 25 fell 0.29% to 5,342.82. The Banking Index softened 0.28% to 216.33.

Market capitalization edged down to Kes. 3,102.59Bn (-0.06%).

Trading Activity: Despite the softer close, market activity strengthened markedly, with equity turnover more than doubling, rising 101.23% to Kes. 1,225.97Mn, while volumes traded increased 42.62% to 28.78Mn shares, signaling heightened participation and repositioning.

Gainers/Losers: Car & General (K) led the gainers' board, advancing 5.61%, followed by Kenya Airways (+2.65%) and Sanlam Kenya (+2.38%). On the downside, Unga Group topped the losers, shedding 8.13%, alongside Kenya Orchards (-7.46%) and Flame Tree Group (-6.40%).

Top Movers: Equity Group dominated trading activity, recording Kes. 699.81Mn in turnover. This was followed by Safaricom (Kes. 208.83Mn) and Stanbic Holdings (Kes. 74.11Mn), underscoring strong activity in select blue-chip counters.

Foreign Participation: Foreign investors turned net buyers, posting net inflows of Kes. 42.41Mn, as foreign purchases surged to Kes. 257.76Mn, outpacing sales of Kes. 215.35Mn. Buying was concentrated in Equity Group (Kes. 235.86Mn) and Safaricom, while foreign selling was led by Safaricom (Kes. 132.50Mn) and Stanbic Holdings (Kes. 36.18Mn).

Bonds Market: Activity in the secondary bond market softened further, with turnover declining 24.25% to Kes. 10.55Bn.

Corporate Actions:

- **KenGen:** Final dividend Kes. 0.90/Share; Books closed 4-Dec-25; payment 12-Feb-26
- **EABL:** Interim dividend Kes. 4.00/Share; Book Closure 29-Jan-26; Payment 20-Feb-26
- **KPLC:** Interim dividend Kes. 0.30/Share; Book Closure 23-Feb-26; Payment 27-Mar-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	196.72	196.60	-0.06%
NSE 10	2066.17	2058.90	-0.35%
NSE 20	3313.26	3310.37	-0.09%
NSE 25	5358.32	5342.82	-0.29%
Bank Index	216.93	216.33	-0.28%
Market Capitalization (Bn)	3104.54	3102.59	-0.06%
Total Shares Traded (Mn)	20.18	28.78	42.62%
Total Equities Turnover (Mn)	609.23	1225.97	101.23%
Bond Turnover (Bn)	13.93	10.55	-24.25%
Foreign Buys	39.36	257.76	554.92%
Foreign Sales	189.69	215.35	13.52%
Net foreign flows	-150.34	42.41	-128.21%

Top Movers			
Stock	Share Price 02-Feb-2026	Share Price 03-Feb-2026	Mkt Turnover (Kes. Mn)
Equity Group	69.00	68.00	699.81
Safaricom	29.95	30.00	208.83
Stanbic Holdings	197.75	198.00	74.11
NCBA Group	91.75	91.00	41.58
KCB Group	66.50	67.00	32.67
EABL	254.25	251.00	31.23

Top Gainers			
Stock	Share Price 02-Feb-2026	Share Price 03-Feb-2026	%Change
Car & General (K)	53.50	56.50	5.61%
Kenya Airways	4.91	5.04	2.65%
Sanlam Kenya	8.40	8.60	2.38%
Olympia Capital	7.76	7.92	2.06%
Britam Plc	9.74	9.94	2.05%

Top Losers			
Stock	Share Price 02-Feb-2026	Share Price 03-Feb-2026	%Change
Unga Group	24.00	22.05	-8.13%
Kenya Orchards	83.75	77.50	-7.46%
Flame Tree Group	1.72	1.61	-6.40%
BOC Kenya	139.50	132.50	-5.02%
Limuru Tea	460.00	445.25	-3.21%

Top Foreign Buys		
Stock	Share Price 03-Feb-2026	Foreign Buys (Kes. Mn)
Equity Group	68.00	235.86
Safaricom	30.00	9.80
Stan Chart Bank	308.25	4.83
KCB Group	67.00	3.90
DTB Group	129.75	1.04

Top Foreign Sales		
Stock	Share Price 03-Feb-2026	Foreign Sells (Kes. Mn)
Safaricom	30.00	132.50
Stanbic Holdings	198.00	36.18
EABL	251.00	29.87
Equity Group	68.00	5.09
KenGen	9.56	3.43

Top Foreign Net Inflows		
Stock	Share Price 03-Feb-2026	Net inflows (Kes. Mn)
Equity Group	68.00	230.77
Stan Chart Bank	308.25	4.83
KCB Group	67.00	2.00
Kenya Power Ord.	15.35	0.98
Co-op Bank Group	28.00	0.14

Top Foreign Net Outflows		
Stock	Share Price 03-Feb-2026	Net Outflows (Kes. Mn)
Safaricom	30.00	-122.70
Stanbic Holdings	198.00	-36.16
EABL	251.00	-29.83
KenGen	9.56	-3.37
DTB Group	129.75	-2.35

Stock	Share Price 02-Feb-2026	Share Price 03-Feb-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
AGRICULTURAL							
Eaagads	21.80	22.00	0.92%	7.32%	0.04	-	-
Kakuzi Plc	386.75	390.00	0.84%	-2.99%	5.44	2.05%	2.05%
Kapchorua Tea	234.25	233.00	-0.53%	0.65%	0.25	10.73%	10.73%
Limuru Tea	460.00	445.25	-3.21%	-3.21%	0.36	-	0.22%
Sasini Plc	19.95	19.55	-2.01%	9.52%	0.12	0.00%	0.00%
Williamson Tea Kenya	142.25	144.25	1.41%	-3.51%	0.84	1.39%	1.39%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	53.50	56.50	5.61%	10.78%	0.05	1.42%	1.42%
BANKING							
ABSA Bank Kenya	27.85	27.95	0.36%	13.16%	4.65	6.26%	6.98%
BK Group	45.75	46.00	0.55%	8.24%	0.69	5.70%	7.87%
DTB Group	129.75	129.75	0.00%	13.32%	19.91	5.39%	5.39%
Equity Group	69.00	68.00	-1.45%	1.87%	699.81	6.25%	6.25%
HF Group	10.35	10.30	-0.48%	3.41%	8.48	-	-
I&M Group	44.95	45.00	0.11%	6.01%	13.78	6.67%	10.00%
KCB Group	66.50	67.00	0.75%	1.90%	32.67	4.48%	10.45%
NCBA Group	91.75	91.00	-0.82%	8.33%	41.58	6.04%	8.79%
Stanbic Holdings	197.75	198.00	0.13%	0.13%	74.11	10.47%	12.39%
Stan Chart Bank	308.50	308.25	-0.08%	3.70%	6.72	12.00%	14.60%
Co-op Bank Group	28.10	28.00	-0.36%	16.91%	16.82	5.36%	8.93%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.38	1.36	-1.45%	-0.73%	0.08	-	-
Express Kenya	7.04	7.00	-0.57%	-5.41%	0.10	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	4.91	5.04	2.65%	42.78%	2.39	-	-
Longhorn Publishers Plc	2.91	2.90	-0.34%	0.00%	0.01	-	-
Nairobi Business Ventures	1.43	1.42	-0.70%	-3.40%	0.05	-	-
Nation Media Group	13.05	13.20	1.15%	14.29%	0.16	-	-
Sameer Africa	15.45	15.65	1.29%	9.82%	0.26	-	-
Standard Group	6.06	5.98	-1.32%	-0.99%	0.00	-	-
TPS Eastern Africa	15.95	15.85	-0.63%	7.82%	0.00	2.21%	2.21%
Uchumi Supermarket	1.29	1.30	0.78%	26.21%	0.78	-	-
WPP Scangroup	2.42	2.46	1.65%	-3.53%	0.03	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	57.50	58.25	1.30%	6.88%	0.21	5.15%	5.15%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-

E.A.Portland Cement	83.25	82.25	-1.20%	11.90%	0.18	1.22%	1.22%
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ENERGY & PETROLEUM

KenGen	9.58	9.56	-0.21%	4.14%	14.49	9.41%	9.41%
Kenya Power Ord.	15.20	15.35	0.99%	12.87%	17.48	5.21%	6.51%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	39.05	38.75	-0.77%	0.52%	0.96	4.95%	4.95%
Umeme Ltd	8.16	8.30	1.72%	6.14%	0.58	-	-

INSURANCE

Britam Plc	9.74	9.94	2.05%	9.23%	1.79	-	-
CIC Insurance	4.49	4.48	-0.22%	-1.97%	1.77	2.90%	2.90%
Jubilee Holdings	325.00	327.75	0.85%	-2.16%	1.17	4.12%	4.73%
Kenya Re	3.17	3.16	-0.32%	4.98%	7.19	9.49%	9.49%
Liberty Kenya	9.62	9.70	0.83%	-3.96%	0.54	16.49%	16.49%
Sanlam Kenya	8.40	8.60	2.38%	1.65%	0.03	-	-

INVESTMENT

Centum	13.85	13.55	-2.17%	-2.17%	0.64	2.36%	2.36%
Home Afrika	1.24	1.23	-0.81%	-8.21%	0.67	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.76	7.92	2.06%	-3.65%	0.04	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	19.80	19.65	-0.76%	-2.96%	2.17	-	-
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MANUFACTURING & ALLIED

BOC Kenya	139.50	132.50	-5.02%	4.33%	0.07	6.53%	8.42%
BAT Kenya	486.50	489.50	0.62%	6.64%	2.60	10.21%	12.26%
Carbacid Investments	30.35	30.35	0.00%	3.41%	1.53	6.59%	6.59%
EABL	254.25	251.00	-1.28%	-4.56%	31.23	2.19%	3.19%
Flame Tree Group	1.72	1.61	-6.40%	2.55%	0.39	-	-
Kenya Orchards	83.75	77.50	-7.46%	9.93%	0.02	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	24.00	22.05	-8.13%	-4.96%	1.11	-	-
Shri Krishna Overseas	8.08	8.16	0.99%	0.00%	0.13	-	-

TELECOMMUNICATION

Safaricom	29.95	30.00	0.17%	5.82%	208.83	4.00%	4.00%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5845.00	5915.00	1.20%	9.64%	3.62	-	-
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Satrix MSCI World F. ETF	859.00	859.00	0.00%	-1.38%	0.08	-	-
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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Dennis Langat	dlangat@co-opbank.co.ke	+254 711049592
Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993

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