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Market Indicators: The equities market closed mixed, with NASI edging down 0.11% to 191.87 and NSE 10 easing 0.49% to 2,022.61. NSE 20 outperformed, rising 0.39% to 3,233.75, while NSE 25 declined 0.35% to 5,245.74. The Banking Index posted marginal gains of 0.14% to 211.72.

Market capitalization slipped 0.11% to Kes. 3,027.94Bn, while equity turnover rose sharply by 49.32% to Kes. 893.29Mn on improved trading activity.

Gainers/Losers: Unga Group topped the gainers' chart, advancing 6.78%, followed by Eveready East Africa (+6.20%) and BK Group (+3.74%). On the downside, Uchumi Supermarket declined 4.92%, Standard Group fell 4.87%, while EABL shed 3.50%.

Top Movers: Safaricom led market activity with Kes. 392.36Mn turnover, followed by KCB Group at Kes. 133.51Mn and Equity Group at Kes. 111.11Mn.

Foreign Participation: Foreign investors were net sellers, with notable net inflows recorded in Equity Group (Kes. 99.12Mn), Kenya Power (Kes. 10.31Mn), and Carbacid Investments (Kes. 1.45Mn). However, significant net outflows were observed in Safaricom (Kes. -188.56Mn), EABL (Kes. -20.22Mn), and KenGen (Kes. -9.55Mn), reflecting selective foreign positioning.

Bonds Market: The secondary bonds market recorded a strong rebound in activity, with turnover surging 70.06% to Kes. 13.69Bn from Kes. 8.05Bn in the previous session.

Corporate Actions:

- KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-25

Market Activity Summary Tables

Market Indicators			
Indicator	08-Jan	09-Jan	%Change
NASI	192.08	191.87	-0.11%
NSE 10	2032.54	2022.61	-0.49%
NSE 20	3221.29	3233.75	0.39%
NSE 25	5264.11	5245.74	-0.35%
Bank Index	211.42	211.72	0.14%
Market Capitalization (Bn)	3031.32	3027.94	-0.11%
Total Shares Traded (Mn)	28.82	32.49	12.73%
Total Equities Turnover (Mn)	598.22	893.29	49.32%
Bond Turnover (Bn)	8.05	13.69	70.06%

Top Movers			
Stock	Share Price 08-Jan-26	Share Price 09-Jan-26	Mkt Turnover (Kes. Mn)
Safaricom	29.15	29.10	392.36
KCB Group	66.50	67.00	133.51
Equity Group	69.50	69.50	111.11
I&M Group	44.95	44.90	50.51
ABSA Bank	25.50	25.55	50.12
EABL	264.50	255.25	32.19

Top Gainers			
Stock	Share Price 08-Jan-26	Share Price 09-Jan-26	%Change
Unga Group	22.85	24.40	6.78%
Eveready East Africa	1.29	1.37	6.20%
BK Group	41.40	42.95	3.74%
TPS Eastern Africa	15.00	15.55	3.67%
KenGen	9.50	9.82	3.37%

Top Losers			
Stock	Share Price 08-Jan-26	Share Price 09-Jan-26	%Change
Uchumi Supermarket	1.22	1.16	-4.92%
Standard Group	6.16	5.86	-4.87%
EABL	264.50	255.25	-3.50%
Nation Media Group	12.40	12.00	-3.23%
BOC Kenya	133.00	130.00	-2.26%

Top Foreign Buys		
Stock	Share Price 09-Jan-26	Foreign Buys (Kes. Mn)
Safaricom	29.15	160.17
Equity Group	69.50	99.40
KCB Group	66.50	40.35
Kenya Power	14.90	10.31
KenGen	12.95	9.00

Top Foreign Sales		
Stock	Share Price 09-Jan-26	Foreign Sells (Kes. Mn)
Safaricom	29.15	348.72
KCB Group	66.50	42.57
EABL	264.50	20.22
KenGen	9.50	18.54
NSE	20.05	5.06

Top Foreign Net Inflows		
Stock	Share Price 09-Jan-26	Net inflows (Kes. Mn)
Equity Group	69.50	81.86
Kenya Re	3.18	0.97
I&M Group	44.95	0.33
Jubilee Holdings	345.75	0.15
BAT Kenya	12.95	0.07

Top Foreign Net Outflows		
Stock	Share Price 09-Jan-26	Net Outflows (Kes. Mn)
Safaricom	29.15	-188.56
EABL	264.50	-20.22
KenGen	9.50	-9.55
NSE	20.05	-5.04
KCB Group	66.50	-2.22

MARKET SUMMARY

Stock	Share Price 08-Jan	Share Price 09-Jan	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	19.15	19.20	0.26%	-6.34%	0.05	-	-
Kakuzi Plc	402.75	402.75	0.00%	0.19%	0.02	1.99%	1.99%
Kapchorua Tea	237.25	237.50	0.11%	2.59%	0.55	10.53%	10.53%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	18.20	18.10	-0.55%	1.40%	0.53	5.52%	5.52%
Williamson Tea Kenya	149.25	149.50	0.17%	0.00%	1.20	16.72%	16.72%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	56.25	57.25	1.78%	12.25%	0.03	1.40%	1.40%
BANKING							
ABSA Bank Kenya	25.50	25.55	0.20%	3.44%	50.12	6.85%	7.63%
BK Group	41.40	42.95	3.74%	1.06%	1.23	6.10%	8.43%
DTB Group	116.50	116.50	0.00%	1.75%	1.56	6.01%	6.01%
Equity Group	69.50	69.50	0.00%	4.12%	111.11	6.12%	6.12%
HF Group	10.35	10.35	0.00%	3.92%	3.51	-	-
I&M Group	44.95	44.90	-0.11%	5.77%	50.51	6.68%	10.02%
KCB Group	66.50	67.00	0.75%	1.90%	133.51	4.48%	10.45%
NCBA Group	89.50	89.00	-0.56%	5.95%	5.84	6.18%	8.99%
Stanbic Holdings	197.75	197.75	0.00%	0.00%	1.80	10.49%	12.41%
Stan Chart Bank	302.25	305.75	1.16%	2.86%	2.16	12.10%	14.72%
Co-op Bank Group	26.10	25.95	-0.57%	8.35%	9.91	5.78%	9.63%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.29	1.37	6.20%	0.00%	0.08	-	-
Express Kenya	7.30	7.32	0.27%	-1.08%	0.01	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	3.45	3.42	-0.87%	-3.12%	0.54	-	-
Longhorn Publishers Plc	2.86	2.81	-1.75%	-3.10%	0.00	-	-
Nairobi Business Ventures	1.40	1.41	0.71%	-4.08%	0.04	-	-
Nation Media Group	12.40	12.00	-3.23%	3.90%	0.55	-	-
Sameer Africa	13.95	14.40	3.23%	1.05%	3.25	-	-
Standard Group	6.16	5.86	-4.87%	-2.98%	0.03	-	-
TPS Eastern Africa	15.00	15.55	3.67%	5.78%	0.02	2.25%	2.25%
Uchumi Supermarket	1.22	1.16	-4.92%	12.62%	0.68	-	0.00%
WPP Scangroup	2.32	2.32	0.00%	-9.02%	0.14	-	-
CONSTRUCTION & ALLIED							

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	56.75	57.75	1.76%	5.96%	0.28	5.19%	5.19%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	73.50	74.75	1.70%	1.70%	0.21	1.34%	1.34%
ENERGY & PETROLEUM							
KenGen	9.50	9.82	3.37%	6.97%	26.22	9.16%	9.16%
Kenya Power Ord.	14.90	15.05	1.01%	10.66%	29.22	5.32%	6.64%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	39.00	39.00	0.00%	1.17%	0.67	4.92%	4.92%
Umeme Ltd	8.26	8.30	0.48%	6.14%	8.12	-	-
INSURANCE							
Britam Plc	9.20	9.24	0.43%	1.54%	3.56	-	-
CIC Insurance	4.59	4.56	-0.65%	-0.22%	0.61	2.85%	2.85%
Jubilee Holdings	345.75	345.75	0.00%	3.21%	0.01	3.90%	4.48%
Kenya Re	3.18	3.17	-0.31%	5.32%	10.59	9.46%	9.46%
Liberty Kenya	10.15	10.25	0.99%	1.49%	0.18	15.61%	15.61%
Sanlam Kenya	8.48	8.50	0.24%	0.47%	0.06	-	-
INVESTMENT							
Centum	12.95	13.35	3.09%	-3.61%	0.14	2.40%	2.40%
Home Afrika	1.33	1.32	-0.75%	-1.49%	0.24	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	8.48	8.36	-1.42%	1.70%	0.06	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	20.05	20.30	1.25%	0.25%	5.95	-	-
MANUFACTURING & ALLIED							
BOC Kenya	133.00	130.00	-2.26%	2.36%	0.04	6.65%	8.58%
BAT Kenya	467.25	467.75	0.11%	1.91%	1.67	10.69%	12.83%
Carbacid Investments	29.20	29.00	-0.68%	-1.19%	1.89	6.90%	6.90%
EABL	264.50	255.25	-3.50%	-2.95%	32.19	3.13%	3.13%
Flame Tree Group	1.72	1.70	-1.16%	8.28%	0.12	-	-
Kenya Orchards	70.50	70.50	0.00%	0.00%	0.00	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	22.85	24.40	6.78%	5.17%	0.22	-	-
Shri Krishna Overseas	8.16	8.08	-0.98%	-0.98%	0.01	-	-
TELECOMMUNICATION							
Safaricom	29.15	29.10	-0.17%	2.65%	392.36	4.12%	4.12%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5420.00	5380.00	-0.74%	-0.28%	0.63	-	-
Satrix MSCI World F. ETF	874.00	874.00	0.00%	0.34%	0.04	-	-

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