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Market Indicators: The equities market closed positive, with NASI advancing 0.81% to 188.87. NSE 10 gained 0.62% to 1,987.76, NSE 20 edged higher by 0.11% to 3,144.48, while NSE 25 rose 0.55% to 5,147.31. The Banking Index added 0.29% to 204.98.

Market capitalization expanded to Kes. 2,980.59Bn, while activity picked up sharply, with total equity turnover surging 102.33% to Kes. 220.48Mn.

Gainers/Losers: Uchumi Supermarket led the gainers' table, rallying 9.73%, followed by Car & General (K) which rose 5.88% and BK Group which gained 5.55%. On the downside, Centum recorded the steepest decline, shedding 6.43%, with Sanlam Kenya down 6.15% and Longhorn Publishers Plc easing 4.14%.

Top Movers: Safaricom emerged as the most actively traded counter with a turnover of Kes. 48.64Mn, followed by KCB Group at Kes. 44.33Mn and Equity Group at Kes. 42.51Mn, as improved liquidity supported higher market activity.

Foreign Participation: Foreign investors were net buyers during the session. Notable net inflows were recorded in Safaricom at Kes. 9.54Mn, Equity Group at Kes. 3.50Mn and Williamson Tea Kenya at Kes. 0.30Mn. On the sell side, net outflows were led by Stanbic Holdings at Kes. -16.35Mn, followed by KCB Group at Kes. -8.70Mn and Kenya Power at Kes. -6.66Mn.

Bonds Market: The secondary bonds market recorded stronger activity, with turnover rising 39.50% to Kes. 6.18Bn from Kes. 4.43Bn in the previous session, reflecting improved participation.

Corporate Actions:

- **KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-25

Market Activity Summary Tables

Market Indicators			
Indicator	02-Jan	05-Jan	%Change
NASI	187.35	188.87	0.81%
NSE 10	1975.50	1987.76	0.62%
NSE 20	3140.93	3144.48	0.11%
NSE 25	5119.32	5147.31	0.55%
Bank Index	204.38	204.98	0.29%
Market Capitalization (Bn)	2956.62	2980.59	0.81%
Total Shares Traded (Mn)	5.62	10.73	90.93%
Total Equities Turnover (Mn)	108.97	220.48	102.33%
Bond Turnover (Bn)	4.43	6.18	39.50%

Top Movers			
Stock	Share Price 02-Jan-26	Share Price 05-Jan-26	Mkt Turnover (Kes. Mn)
Safaricom	28.50	29.00	48.64
KCB Group	65.75	65.50	44.33
Equity Group	67.00	67.25	42.51
KenGen	9.18	9.18	18.32
Stanbic	197.75	197.00	16.91
Kenya Power	13.60	13.65	11.71

Top Gainers			
Stock	Share Price 02-Jan-26	Share Price 05-Jan-26	%Change
Uchumi Supermarket	1.13	1.24	9.73%
Car & General (K)	51.00	54.00	5.88%
BK Group	40.55	42.80	5.55%
Total Energies Kenya	37.90	39.25	3.56%
ABSA Bank Kenya	24.85	25.45	2.41%

Top Losers			
Stock	Share Price 02-Jan-26	Share Price 05-Jan-26	%Change
Centum	14.00	13.10	-6.43%
Sanlam Kenya	8.78	8.24	-6.15%
Longhorn Publishers	2.90	2.78	-4.14%
Express Kenya	7.50	7.24	-3.47%
Sameer Africa	14.00	13.55	-3.21%

Top Foreign Buys		
Stock	Share Price 05-Jan-26	Foreign Buys (Kes. Mn)
Safaricom	29.00	42.10
Equity Group	67.25	40.23
KCB Group	65.50	8.37
Williamson Tea	149.50	0.30
KenGen	12.95	0.14

Top Foreign Sales		
Stock	Share Price 05-Jan-26	Foreign Sells (Kes. Mn)
Equity Group	67.25	36.73
Safaricom	29.00	32.56
KCB Group	65.50	17.07
Stanbic Holdings	197.00	16.35
Kenya Power	13.65	6.71

Top Foreign Net Inflows		
Stock	Share Price 05-Jan-26	Net inflows (Kes. Mn)
Safaricom	29.00	9.54
Equity Group	67.25	3.50
Williamson Tea Kenya	149.50	0.30
Stan Chart Bank	297.00	0.03
EABL	12.95	0.03

Top Foreign Net Outflows		
Stock	Share Price 05-Jan-26	Net inflows (Kes. Mn)
Stanbic Holdings	197.00	-16.35
KCB Group	65.50	-8.70
Kenya Power	13.65	-6.66
KenGen	9.18	-2.94
Absa NewGold ETF	5450.00	-1.68

MARKET SUMMARY

Stock	Share Price 02-Jan	Share Price 05-Jan	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	20.30	20.30	0.00%	69.17%	0.00	-
Kakuzi Plc	402.00	402.00	0.00%	2.42%	0.01	1.99%
Kapchorua Tea	233.00	234.25	0.54%	-2.09%	0.05	10.67%
Limuru Tea	460.00	460.00	0.00%	31.43%	0.05	-
Sasini Plc	18.15	18.00	-0.83%	20.00%	0.09	5.56%
Williamson Tea Kenya	150.00	149.50	-0.33%	-33.48%	0.98	16.72%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	51.00	54.00	5.88%	116.00%	0.16	1.48%
BANKING						
ABSA Bank Kenya	24.85	25.45	2.41%	35.01%	6.45	6.88%
BK Group	40.55	42.80	5.55%	22.29%	1.26	6.12%
DTB Group	114.75	114.25	-0.44%	71.16%	1.64	6.13%
Equity Group	67.00	67.25	0.37%	40.10%	42.51	6.32%
HF Group	10.00	10.05	0.50%	118.48%	2.33	-
I&M Group	42.80	43.00	0.47%	19.44%	1.03	6.98%
KCB Group	65.75	65.50	-0.38%	54.48%	44.33	4.58%
NCBA Group	85.00	86.00	1.18%	68.63%	1.06	6.40%
Stanbic Holdings	197.75	197.00	-0.38%	40.97%	16.91	10.53%
Stan Chart Bank	299.75	297.00	-0.92%	4.12%	2.95	12.46%
Co-op Bank Group	23.90	23.75	-0.63%	36.10%	4.48	6.32%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.35	1.32	-2.22%	12.82%	0.09	-
Express Kenya	7.50	7.24	-3.47%	101.11%	0.01	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.58	3.54	-1.12%	-7.57%	0.30	-
Longhorn Publishers Plc	2.90	2.78	-4.14%	20.87%	0.01	-
Nairobi Business Ventures	1.44	1.42	-1.39%	-29.35%	0.14	-
Nation Media Group	12.70	12.90	1.57%	-10.42%	0.09	-
Sameer Africa	14.00	13.55	-3.21%	455.33%	0.77	-
Standard Group	6.58	6.50	-1.22%	30.26%	0.03	-
TPS Eastern Africa	15.55	15.90	2.25%	0.32%	0.00	2.20%
Uchumi Supermarket	1.13	1.24	9.73%	675.00%	1.21	-
WPP Scangroup	2.50	2.50	0.00%	-0.40%	0.01	-
CONSTRUCTION & ALLIED						

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	54.25	55.50	2.30%	63.72%	0.02	5.41%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	72.75	71.25	-2.06%	145.27%	0.10	1.40%
ENERGY & PETROLEUM						
KenGen	9.18	9.18	0.00%	144.80%	18.32	9.80%
Kenya Power Ord.	13.60	13.65	0.37%	163.51%	11.71	5.86%
Kenya Power Pref 4	5.00	5.00	0.00%	10.86%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	37.90	39.25	3.56%	92.87%	0.12	4.89%
Umeme Ltd	7.90	7.90	0.00%	-52.69%	1.27	-
INSURANCE						
Britam Plc	9.06	9.06	0.00%	55.67%	0.95	-
CIC Insurance	4.54	4.55	0.22%	112.62%	0.49	2.86%
Jubilee Holdings	322.50	322.50	0.00%	84.55%	0.02	4.19%
Kenya Re	3.00	3.00	0.00%	122.22%	4.97	10.00%
Liberty Kenya	9.98	10.10	1.20%	50.75%	0.10	15.84%
Sanlam Kenya	8.78	8.24	-6.15%	66.46%	0.15	-
INVESTMENT						
Centum	14.00	13.10	-6.43%	28.43%	0.31	2.44%
Home Afrika	1.36	1.37	0.74%	270.27%	0.51	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	8.72	8.92	2.29%	217.44%	0.08	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	20.65	20.30	-1.69%	244.07%	1.60	-
MANUFACTURING & ALLIED						
BOC Kenya	126.00	125.50	-0.40%	41.41%	0.08	6.89%
BAT Kenya	458.50	454.50	-0.87%	20.80%	1.19	11.00%
Carbacid Investments	29.35	29.50	0.51%	44.96%	0.31	6.78%
EABL	267.00	266.75	-0.09%	51.99%	0.38	3.00%
Flame Tree Group	1.59	1.62	1.89%	68.75%	0.26	-
Kenya Orchards	70.50	70.50	0.00%	0.71%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.40	23.65	-3.07%	57.67%	0.02	-
Shri Krishna Overseas	8.14	8.20	0.74%	38.51%	0.00	-
TELECOMMUNICATION						
Safaricom	28.50	29.00	1.75%	68.60%	48.64	4.14%
REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5445.00	5450.00	0.09%	71.38%	1.90	-
Satrix MSCI World F. ETF	871.00	867.00	-0.46%	13.93%	0.16	-

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