

Market Indicators: The equities market closed broadly positive, with all key indices ending higher except the Banking Index, which softened on mild profit-taking. The NASI gained 0.16% to 195.36, while the NSE 10 advanced 0.30% to 2,046.82, NSE 20 added 0.13% to 3,299.28, and NSE 25 rose 0.27% to 5,321.96. The Banking Index eased 0.50% to 215.03.

Market capitalization increased marginally to Kes. 3,083.07Bn (+0.16%).

Trading Activity: Market activity slowed sharply, with total equity turnover declining 60.26% to Kes. 352.18Mn, while volumes traded fell 64.69% to 9.16Mn shares, signalling subdued participation despite the positive close.

Gainers/Losers: EABL led the gainers' board, rising 5.40%, followed by Uchumi Supermarket (+3.25%). On the downside, Kenya Airways topped the losers, shedding 6.76%, alongside Olympia Capital (-6.06%) and Absa NewGold ETF (-5.53%).

Top Movers: Absa NewGold ETF was the most actively traded counter, posting Kes. 396.49Mn in turnover. This was followed by Equity Group (Kes. 154.16Mn) and KCB Group (Kes. 102.51Mn), underscoring concentration in a few large counters.

Foreign Participation: Foreign investor activity moderated significantly, with foreign buys dropping to Kes. 84.20Mn and sales to Kes. 77.20Mn. The market nonetheless recorded net foreign inflows of Kes. 7.00Mn, supported largely by buying interest in Equity Group (Kes. 71.98Mn) and Safaricom (Kes. 8.13Mn). Foreign selling was concentrated in Equity Group (Kes. 49.98Mn) and DTB Group (Kes. 10.16Mn).

Bonds Market: Activity in the secondary bond market eased, with turnover declining 15.57% to Kes. 15.92Bn.

Umembe Limited has issued a profit warning, indicating that it will likely record a loss for the year ended 31 December 2025, marking a second consecutive annual loss following losses reported in 2024. The anticipated loss is primarily attributed to the cessation of operating revenue after the natural expiry of its 20-year electricity distribution concession in Uganda on 31 March 2025, which ended revenue generation at the close of Q1 2025. The company is currently pursuing outstanding compensation claims against the Government of Uganda through the dispute resolution mechanisms provided under the Privatization Agreements, with further details expected to be disclosed in the forthcoming audited financial statements

Corporate Actions:

- KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26 (Today)
- KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	195.05	195.36	0.16%
NSE 10	2040.70	2046.82	0.30%
NSE 20	3294.85	3299.28	0.13%
NSE 25	5307.50	5321.96	0.27%
Bank Index	216.10	215.03	-0.50%
Market Capitalization (Bn)	3078.08	3083.07	0.16%
Total Shares Traded (Mn)	25.93	9.16	-64.69%
Total Equities Turnover (Mn)	886.21	352.18	-60.26%
Bond Turnover (Bn)	18.86	15.92	-15.57%
Foreign Buys	385.15	84.20	-78.14%
Foreign Sales	432.60	77.20	-82.15%
Net foreign flows	-47.45	7.00	-114.75%

Top Movers			
Stock	Share Price 29-Jan-2026	Share Price 30-Jan-2026	Mkt Turnover (Kes. Mn)
Absa NewGold	6600.00	6235.00	396.49
Equity Group	67.75	67.00	154.16
KCB Group	67.00	66.50	102.51
DTB Group	127.25	129.00	62.37
EABL	245.25	258.50	60.61
Britam Plc	9.84	9.70	35.88

Top Gainers			
Stock	Share Price 29-Jan-2026	Share Price 30-Jan-2026	%Change
EABL	245.25	258.50	5.40%
Uchumi Supermarket	1.23	1.27	3.25%
Eveready East Africa	1.35	1.39	2.96%
Flame Tree Group	1.75	1.78	1.71%
TPS Eastern Africa	15.65	15.90	1.60%

Top Losers			
Stock	Share Price 29-Jan-2026	Share Price 30-Jan-2026	%Change
Kenya Airways	5.18	4.83	-6.76%
Olympia Capital	7.92	7.44	-6.06%
Absa NewGold ETF	6600.00	6235.00	-5.53%
Kakuzi Plc	405.25	386.75	-4.57%
Umeme Ltd	9.00	8.60	-4.44%

Top Foreign Buys		
Stock	Share Price 30-Jan-2026	Foreign Buys (Kes. Mn)
Equity Group	67.00	71.98
Safaricom	29.60	8.13
DTB Group	129.00	1.96
Kenya Power Ord.	15.35	0.89
Williamson Tea	142.50	0.43

Top Foreign Sales		
Stock	Share Price 30-Jan-2026	Foreign Sells (Kes. Mn)
Equity Group	67.00	49.98
DTB Group	129.00	10.16
EABL	258.50	5.91
Safaricom	29.60	4.94
KenGen	9.60	3.44

Top Foreign Net Inflows		
Stock	Share Price 30-Jan-2026	Net inflows (Kes. Mn)
Equity Group	67.00	22.00
Safaricom	29.60	3.18
Kenya Power Ord.	15.35	0.89
Williamson Tea	142.50	0.43
Co-op Bank Group	27.20	0.39

Top Foreign Net Outflows		
Stock	Share Price 30-Jan-2026	Net Outflows (Kes. Mn)
DTB Group	129.00	-8.20
EABL	258.50	-5.91
KenGen	9.60	-3.28
Absa NewGold ETF	6235.00	-2.15
Britam Plc	9.70	-0.58

MARKET SUMMARY

Stock	Share Price 27-Jan-2026	Share Price 28-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
AGRICULTURAL							
Eaagads	22.50	22.45	-0.22%	9.51%	0.04	-	-
Kakuzi Plc	406.00	397.50	-2.09%	-1.12%	0.52	2.01%	2.01%
Kapchorua Tea	235.75	236.00	0.11%	1.94%	0.10	10.59%	10.59%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	19.95	20.00	0.25%	12.04%	0.49	0.00%	0.00%
Williamson Tea Kenya	142.75	142.00	-0.53%	-5.02%	2.23	1.41%	1.41%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	58.75	58.50	-0.43%	14.71%	0.06	1.37%	1.37%
BANKING							
ABSA Bank Kenya	27.60	28.05	1.63%	13.56%	6.89	6.24%	6.95%
BK Group	47.90	46.90	-2.09%	10.35%	0.05	5.59%	7.72%
DTB Group	123.00	122.25	-0.61%	6.77%	59.11	5.73%	5.73%
Equity Group	68.25	68.25	0.00%	2.25%	157.04	6.23%	6.23%
HF Group	10.40	10.40	0.00%	4.42%	0.63	-	-
I&M Group	45.00	45.00	0.00%	6.01%	3.16	6.67%	10.00%
KCB Group	66.75	66.75	0.00%	1.52%	102.90	4.49%	10.49%
NCBA Group	90.00	94.75	5.28%	12.80%	34.08	5.80%	8.44%
Stanbic Holdings	197.75	197.75	0.00%	0.00%	7.60	10.49%	12.41%
Stan Chart Bank	307.00	307.00	0.00%	3.28%	13.23	12.05%	14.66%
Co-op Bank Group	28.65	28.30	-1.22%	18.16%	13.11	5.30%	8.83%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.31	1.35	3.05%	-1.46%	0.18	-	-
Express Kenya	7.08	7.36	3.95%	-0.54%	0.12	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	5.50	5.74	4.36%	62.61%	12.05	-	-
Longhorn Publishers Plc	2.91	2.91	0.00%	0.34%	0.04	-	-
Nairobi Business Ventures	1.45	1.40	-3.45%	-4.76%	0.42	-	-
Nation Media Group	12.85	13.30	3.50%	15.15%	0.27	-	-
Sameer Africa	14.75	15.30	3.73%	7.37%	0.62	-	-
Standard Group	5.94	6.20	4.38%	2.65%	0.00	-	-
TPS Eastern Africa	15.95	15.90	-0.31%	8.16%	0.06	2.20%	2.20%
Uchumi Supermarket	1.25	1.29	3.20%	25.24%	0.53	-	-
WPP Scangroup	2.43	2.40	-1.23%	-5.88%	0.04	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	57.50	54.50	-5.22%	0.00%	0.04	5.50%	5.50%

E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	84.00	83.75	-0.30%	13.95%	0.13	1.19%	1.19%
ENERGY & PETROLEUM							
KenGen	9.62	9.60	-0.21%	4.58%	9.75	9.38%	9.38%
Kenya Power Ord.	15.20	15.20	0.00%	11.76%	16.83	5.26%	6.58%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	39.65	39.15	-1.26%	1.56%	0.85	4.90%	4.90%
Umeme Ltd	9.08	9.10	0.22%	16.37%	1.24	-	-
INSURANCE							
Britam Plc	9.52	9.02	-5.25%	-0.88%	33.37	-	-
CIC Insurance	4.36	4.56	4.59%	-0.22%	1.59	2.85%	2.85%
Jubilee Holdings	330.00	330.00	0.00%	-1.49%	0.56	4.09%	4.70%
Kenya Re	3.20	3.19	-0.31%	5.98%	8.58	9.40%	9.40%
Liberty Kenya	9.84	9.80	-0.41%	-2.97%	0.11	16.33%	16.33%
Sanlam Kenya	8.18	8.78	7.33%	3.78%	0.15	-	-
INVESTMENT							
Centum	13.50	13.55	0.37%	-2.17%	0.17	2.36%	2.36%
Home Afrika	1.26	1.27	0.79%	-5.22%	1.20	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.98	7.94	-0.50%	-3.41%	0.00	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	19.85	19.70	-0.76%	-2.72%	3.14	-	-
MANUFACTURING & ALLIED							
BOC Kenya	132.25	134.25	1.51%	5.71%	0.02	6.44%	8.31%
BAT Kenya	473.25	475.75	0.53%	3.65%	15.79	10.51%	12.61%
Carbacid Investments	31.20	30.80	-1.28%	4.94%	0.59	6.49%	6.49%
EABL	241.00	244.00	1.24%	-7.22%	57.21	2.25%	3.28%
Flame Tree Group	1.78	1.75	-1.69%	11.46%	0.43	-	-
Kenya Orchards	77.50	77.50	0.00%	9.93%	0.00	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	23.10	23.55	1.95%	1.51%	0.01	-	-
Shri Krishna Overseas	8.18	8.18	0.00%	0.25%	0.00	-	-
TELECOMMUNICATION							
Safaricom	29.50	29.55	0.17%	4.23%	22.95	4.06%	4.06%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
EXCHANGE TRADED FUNDS							

Absa NewGold ETF	5985.00	6265.00	4.68%	16.13%	398.40	-	-
Satrix MSCI World F. ETF	855.00	859.00	0.47%	-1.38%	0.90	-	-

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