

Market Indicators: The equities market closed mixed, with selective gains across blue-chip counters outweighed by declines in broader indices. The NASI eased 0.09% to 194.42, while the NSE 25 fell 0.35% to 5,283.40. The Banking Index retreated 0.26% to 215.21, reflecting mild profit-taking across tier-one lenders. In contrast, the NSE 10 gained 0.25% to 2,033.77, supported by activity in large-cap stocks, while the NSE 20 edged up marginally by 0.02% to 3,267.95.

Market capitalization declined slightly by 0.09% to Kes. 3.07Trn, mirroring the cautious overall tone.

Trading Activity: Market participation strengthened materially. Volumes traded surged 54.04% to 26.87Mn shares, while total equity turnover jumped 76.02% to Kes. 1.13Bn, pointing to increased activity in a few high-value counters.

Gainers/Losers: Kenya Orchards led the gainers' board with a 9.93% rise, while, NCBA Group topped the losers, shedding 6.41%.

Top Movers: KCB Group dominated trading, posting Kes. 429.99Mn in turnover, followed by Stanbic Holdings (Kes. 212.20Mn) and Safaricom (Kes. 200.25Mn).

Foreign Participation: Foreign investor activity increased sharply, though net flows turned negative. Foreign buys rose 23.56% to Kes. 270.26Mn, while foreign sales climbed 80.52% to Kes. 331.71Mn, resulting in net foreign outflows of Kes. 61.45Mn.

Buying was concentrated on agricultural stocks with Sasini Plc, featuring heavily on both sides.

Bonds Market: Activity in the secondary bonds market weakened, with turnover declining 34.31% to Kes. 11.43Bn, from the previous session.

Corporate Actions:

- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	194.60	194.42	-0.09%
NSE 10	2028.78	2033.77	0.25%
NSE 20	3267.15	3267.95	0.02%
NSE 25	5301.84	5283.40	-0.35%
Bank Index	215.78	215.21	-0.26%
Market Capitalization (Bn)	3071.05	3068.22	-0.09%
Total Shares Traded (Mn)	17.45	26.87	54.04%
Total Equities Turnover (Mn)	640.59	1127.60	76.02%
Bond Turnover (Bn)	11.43	8.94	-21.74%
Foreign Buys	218.72	270.26	23.56%
Foreign Sales	183.75	331.71	80.52%
Net foreign flows	34.97	-61.45	-275.72%

Top Movers			
Stock	Share Price 23-Jan-2026	Share Price 26-Jan-2026	Mkt Turnover (Kes. Mn)
KCB Group	66.75	66.75	429.99
Stanbic Holdings	198.00	198.00	212.20
Safaricom	29.65	29.55	200.25
Jubilee Holdings	330.00	330.00	66.49
Absa NewGold	5915.00	6095.00	54.62
Equity Group	68.75	68.50	38.10

Top Gainers			
Stock	Share Price 23-Jan-2026	Share Price 26-Jan-2026	%Change
Kenya Orchards	70.50	77.50	9.93%
Kenya Airways	4.60	5.02	9.13%
BOC Kenya	120.75	130.00	7.66%
Umeme Ltd	8.40	9.04	7.62%
BK Group	42.85	45.15	5.37%

Top Losers			
Stock	Share Price 23-Jan-2026	Share Price 26-Jan-2026	%Change
NCBA Group	97.50	91.25	-6.41%
Olympia Capital	7.98	7.68	-3.76%
Unga Group	24.00	23.10	-3.75%
CIC Insurance	4.60	4.49	-2.39%
Eveready East Africa	1.34	1.31	-2.24%

Top Foreign Buys		
Stock	Share Price 26-Jan-2026	Foreign Buys (Kes. Mn)
Sasini Plc	20.00	210.86
Kapchorua Tea	236.00	31.75
Eaagads	21.60	10.91
Stan Chart Bank	307.75	9.92
Deacons East Africa	0.45	3.90

Top Foreign Sales		
Stock	Share Price 26-Jan-2026	Foreign Sells (Kes. Mn)
Sasini Plc	20.00	195.82
Stan Chart Bank	307.75	71.61
Flame Tree Group	1.74	49.33
DTB Group	117.00	6.60
Kapchorua Tea	236.00	4.74

Top Foreign Net Inflows		
Stock	Share Price 26-Jan-2026	Net inflows (Kes. Mn)
Kapchorua Tea	236.00	27.01
Sasini Plc	20.00	15.04
Eaagads	21.60	8.64
Deacons East Africa	0.45	3.68
ABSA Bank Kenya	26.45	1.01

Top Foreign Net Outflows		
Stock	Share Price 26-Jan-2026	Net Outflows (Kes. Mn)
Stan Chart Bank	307.75	-61.69
Flame Tree Group	1.74	-49.32
DTB Group	117.00	-6.60
Nation Media Group	13.15	-0.65
Eveready East Africa	1.34	-0.10

Stock	Share Price 23-Jan-2026	Share Price 26-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
AGRICULTURAL							
Eaagads	21.60	22.50	4.17%	9.76%	0.18	-	-
Kakuzi Plc	408.00	408.00	0.00%	1.49%	0.02	1.96%	1.96%
Kapchorua Tea	236.00	235.75	-0.11%	1.84%	0.67	10.60%	10.60%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	20.00	20.05	0.25%	12.32%	0.64	0.00%	0.00%
Williamson Tea Kenya	146.00	147.00	0.68%	-1.67%	0.68	1.36%	1.36%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	58.75	59.00	0.43%	15.69%	0.02	1.36%	1.36%
BANKING							
ABSA Bank Kenya	26.45	27.15	2.65%	9.92%	31.84	6.45%	7.18%
BK Group	42.85	45.15	5.37%	6.24%	0.02	5.80%	8.02%
DTB Group	117.00	117.50	0.43%	2.62%	26.89	5.96%	5.96%
Equity Group	68.75	68.50	-0.36%	2.62%	38.10	6.20%	6.20%
HF Group	10.45	10.25	-1.91%	2.91%	2.08	-	-
I&M Group	45.00	45.00	0.00%	6.01%	14.20	6.67%	10.00%
KCB Group	66.75	66.75	0.00%	1.52%	429.99	4.49%	10.49%
NCBA Group	97.50	91.25	-6.41%	8.63%	12.79	6.03%	8.77%
Stanbic Holdings	198.00	198.00	0.00%	0.13%	212.20	10.47%	12.39%
Stan Chart Bank	307.75	308.00	0.08%	3.62%	5.35	12.01%	14.61%
Co-op Bank Group	27.45	27.95	1.82%	16.70%	13.37	5.37%	8.94%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.34	1.31	-2.24%	-4.38%	0.03	-	-
Express Kenya	7.32	7.28	-0.55%	-1.62%	0.03	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	4.60	5.02	9.13%	42.21%	4.76	-	-
Longhorn Publishers Plc	2.90	2.90	0.00%	0.00%	0.01	-	-
Nairobi Business Ventures	1.41	1.47	4.26%	0.00%	0.08	-	-
Nation Media Group	13.15	13.15	0.00%	13.85%	0.18	-	-
Sameer Africa	14.95	14.90	-0.33%	4.56%	0.29	-	-
Standard Group	6.16	6.20	0.65%	2.65%	0.00	-	-
TPS Eastern Africa	14.85	14.90	0.34%	1.36%	0.09	2.35%	2.35%
Uchumi Supermarket	1.26	1.27	0.79%	23.30%	0.33	-	-
WPP Scangroup	2.26	2.24	-0.88%	-12.16%	1.18	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	57.75	57.25	-0.87%	5.05%	0.02	5.24%	5.24%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-

#VALUE!

E.A.Portland Cement	81.00	82.00	1.23%	11.56%	0.06	1.22%	1.22%
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ENERGY & PETROLEUM

KenGen	9.58	9.62	0.42%	4.79%	12.40	9.36%	9.36%
Kenya Power Ord.	14.90	15.20	2.01%	11.76%	18.70	5.26%	6.58%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	38.60	38.80	0.52%	0.65%	0.50	4.95%	4.95%
Umeme Ltd	8.40	9.04	7.62%	15.60%	1.68	-	-

INSURANCE

Britam Plc	9.76	9.82	0.61%	7.91%	0.78	-	-
CIC Insurance	4.60	4.49	-2.39%	-1.75%	0.74	2.90%	2.90%
Jubilee Holdings	330.00	330.00	0.00%	-1.49%	66.49	4.09%	4.70%
Kenya Re	3.19	3.20	0.31%	6.31%	11.36	9.38%	9.38%
Liberty Kenya	9.94	10.00	0.60%	-0.99%	0.33	16.00%	16.00%
Sanlam Kenya	8.64	8.46	-2.08%	0.00%	0.34	-	-

INVESTMENT

Centum	13.50	13.35	-1.11%	-3.61%	0.48	2.40%	2.40%
Home Afrika	1.26	1.26	0.00%	-5.97%	0.61	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.98	7.68	-3.76%	-6.57%	0.03	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	20.00	19.95	-0.25%	-1.48%	1.68	-	-
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MANUFACTURING & ALLIED

BOC Kenya	120.75	130.00	7.66%	2.36%	0.22	6.65%	8.58%
BAT Kenya	472.50	474.00	0.32%	3.27%	3.08	10.55%	12.66%
Carbacid Investments	30.15	30.90	2.49%	5.28%	0.34	6.47%	6.47%
EABL	240.75	239.50	-0.52%	-8.94%	11.84	2.30%	3.34%
Flame Tree Group	1.74	1.76	1.15%	12.10%	0.17	-	-
Kenya Orchards	70.50	77.50	9.93%	9.93%	0.01	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	24.00	23.10	-3.75%	-0.43%	0.01	-	-
Shri Krishna Overseas	7.92	8.18	3.28%	0.25%	0.01	-	-

TELECOMMUNICATION

Safaricom	29.65	29.55	-0.34%	4.23%	200.25	4.06%	4.06%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5915.00	6095.00	3.04%	12.97%	54.62	-	-
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Satrix MSCI World F. ETF	855.00	855.00	0.00%	-1.84%	0.03	-	-
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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Dennis Langat	dlangat@co-opbank.co.ke	+254 711049592
Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993

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