

Market Indicators: The equities market closed mixed, with NASI edging up 0.12% to 193.84, while NSE 10 eased 0.10% to 2,027.22. NSE 20 recorded a slight gain of 0.06% to 3,258.49, as NSE 25 slipped 0.02% to 5,266.89. The Banking Index remained largely flat, inching up 0.01% to 213.31.

Market capitalization rose 0.13% to Kes. 3,059.09Bn. Trading activity declined, with total equity turnover falling 39.21% to Kes. 331.52Mn, reflecting softer market participation.

Gainers/Losers: Absa NewGold ETF topped the gainers' chart, surging 74.39%, followed by Kenya Airways (+9.04%) and BK Group (+5.15%). On the downside, Eveready East Africa declined 4.58%, E.A. Portland Cement fell 3.77%, while Williamson Tea Kenya eased 3.35%.

Top Movers: Equity Group led market activity with Kes. 95.98Mn turnover, followed by Safaricom at Kes. 78.39Mn and KCB Group at Kes. 30.54Mn.

Foreign Participation: Foreign investors were net sellers, with notable net outflows were observed in Equity Group (Kes. -34.45Mn), BK Group (Kes. -9.00Mn), and Absa NewGold ETF (Kes. -3.43Mn). However, net inflows recorded in Safaricom (Kes. 31.42Mn), KCB Group (Kes. 14.62Mn), and Co-operative Bank Group (Kes. 0.25Mn), pointing to selective foreign activity.

Bonds Market: The secondary bonds market recorded increased activity, with turnover rising 39.76% to Kes. 21.60Bn from Kes. 15.46Bn in the previous session.

Corporate Actions:

- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	193.60	193.84	0.12%
NSE 10	2029.24	2027.22	-0.10%
NSE 20	3256.69	3258.49	0.06%
NSE 25	5267.78	5266.89	-0.02%
Bank Index	213.29	213.31	0.01%
Market Capitalization (Bn)	3055.20	3059.09	0.13%
Total Shares Traded (Mn)	14.62	11.65	-20.32%
Total Equities Turnover (Mn)	545.31	331.52	-39.21%
Bond Turnover (Bn)	15.46	21.60	39.76%
Foreign Buys	260.24	48.62	-81.32%
Foreign Sales	406.74	51.22	-87.41%
Net foreign flows	-146.50	-2.60	-98.23%

Top Movers			
Stock	Share Price 19-Jan-2026	Share Price 20-Jan-2026	Mkt Turnover (Kes. Mn)
Equity Group	69.50	69.00	95.98
Safaricom	29.70	29.75	78.39
KCB Group	66.75	67.00	30.54
Stanbic Holdings	198.00	198.25	23.80
Kenya Power	14.70	14.30	21.11
NCBA Group	90.25	90.50	15.35

Top Gainers			
Stock	Share Price 19-Jan-2026	Share Price 20-Jan-2026	%Change
Absa NewGold ETF	3260.00	5685.00	74.39%
Kenya Airways	3.54	3.86	9.04%
BK Group	42.75	44.95	5.15%
Standard Group	5.68	5.88	3.52%
Nation Media Group	12.55	12.90	2.79%

Top Losers			
Stock	Share Price 19-Jan-2026	Share Price 20-Jan-2026	%Change
Eveready East Africa	1.31	1.25	-4.58%
E.A.Portland Cement	86.25	83.00	-3.77%
Williamson Tea Kenya	149.25	144.25	-3.35%
Kenya Power	14.70	14.30	-2.72%
Sanlam Kenya	8.82	8.62	-2.27%

Top Foreign Buys		
Stock	Share Price 20-Jan-2026	Foreign Buys (Kes. Mn)
Safaricom	29.75	31.42
KCB Group	67.00	14.62
Equity Group	69.00	1.74
Co-op Bank Group	27.00	0.25
Stan Chart Bank	308.25	0.17

Top Foreign Sales		
Stock	Share Price 20-Jan-2026	Foreign Sells (Kes. Mn)
Equity Group	69.00	36.19
BK Group	0.00	9.00
Absa NewGold ETF	5685.00	3.43
Stanbic Holdings	198.25	1.85
Satrix MSCI World F.	870.00	0.21

Top Foreign Net Inflows		
Stock	Share Price 20-Jan-2026	Net inflows (Kes. Mn)
Safaricom	29.75	31.42
KCB Group	67.00	14.62
Co-op Bank Group	27.00	0.25
I&M Group	44.60	0.13
KenGen	9.60	0.12

Top Foreign Net Outflows		
Stock	Share Price 20-Jan-2026	Net Outflows (Kes. Mn)
Equity Group	69.00	-34.45
BK Group	0.00	-9.00
Absa NewGold ETF	5685.00	-3.43
Stanbic Holdings	198.25	-1.85
Satrix MSCI World F.	870.00	-0.21

Stock	Share Price 19-Jan-2026	Share Price 20-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield	Trailing Dividend Yield
AGRICULTURAL							
Eaagads	20.85	20.60	-1.20%	0.49%	0.01	-	-
Kakuzi Plc	405.00	408.75	0.93%	1.68%	0.11	1.96%	1.99%
Kapchorua Tea	235.00	234.50	-0.21%	1.30%	0.21	10.66%	10.53%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	20.05	19.90	-0.75%	11.48%	0.51	5.03%	5.52%
Williamson Tea Kenya	149.25	144.25	-3.35%	-3.51%	1.26	17.33%	16.72%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	58.75	57.75	-1.70%	13.24%	0.03	1.39%	1.40%
BANKING							
ABSA Bank Kenya	25.70	25.75	0.19%	4.25%	6.06	6.80%	7.63%
BK Group	42.75	44.95	5.15%	5.76%	9.48	5.83%	8.43%
DTB Group	118.00	118.25	0.21%	3.28%	1.81	5.92%	6.01%
Equity Group	69.50	69.00	-0.72%	3.37%	95.98	6.16%	6.12%
HF Group	10.65	10.55	-0.94%	5.92%	1.50	-	-
I&M Group	44.90	44.60	-0.67%	5.06%	6.89	6.73%	10.02%
KCB Group	66.75	67.00	0.37%	1.90%	30.54	4.48%	10.45%
NCBA Group	90.25	90.50	0.28%	7.74%	15.35	6.08%	8.99%
Stanbic Holdings	198.00	198.25	0.13%	0.25%	23.80	10.46%	12.41%
Stan Chart Bank	307.75	308.25	0.16%	3.70%	4.61	12.00%	14.72%
Co-op Bank Group	26.90	27.00	0.37%	12.73%	3.35	5.56%	9.63%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.31	1.25	-4.58%	-8.76%	0.17	-	-
Express Kenya	7.40	7.30	-1.35%	-1.35%	0.00	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	3.54	3.86	9.04%	9.35%	1.49	-	-
Longhorn Publishers Plc	2.86	2.89	1.05%	-0.34%	0.00	-	-
Nairobi Business Ventures	1.44	1.43	-0.69%	-2.72%	0.18	-	-
Nation Media Group	12.55	12.90	2.79%	11.69%	0.32	-	-
Sameer Africa	14.35	14.45	0.70%	1.40%	0.08	-	-
Standard Group	5.68	5.88	3.52%	-2.65%	0.00	-	-
TPS Eastern Africa	15.65	15.65	0.00%	6.46%	0.02	2.24%	2.25%
Uchumi Supermarket	1.28	1.31	2.34%	27.18%	0.83	-	-
WPP Scangroup	2.26	2.32	2.65%	-9.02%	0.02	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-

Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-
Crown Paints Kenya	58.25	58.25	0.00%	6.88%	0.01	5.15%	5.19%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	86.25	83.00	-3.77%	12.93%	0.11	1.20%	1.34%
ENERGY & PETROLEUM							
KenGen	9.62	9.60	-0.21%	4.58%	6.48	9.38%	9.16%
Kenya Power Ord.	14.70	14.30	-2.72%	5.15%	21.11	5.59%	6.64%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	39.30	38.65	-1.65%	0.26%	0.22	4.97%	4.92%
Umeme Ltd	8.20	8.20	0.00%	4.86%	2.38	-	-
INSURANCE							
Britam Plc	9.68	9.76	0.83%	7.25%	0.14	-	-
CIC Insurance	4.73	4.67	-1.27%	2.19%	0.40	2.78%	2.85%
Jubilee Holdings	330.25	333.00	0.83%	-0.60%	0.05	4.05%	4.48%
Kenya Re	3.19	3.19	0.00%	5.98%	4.89	9.40%	9.46%
Liberty Kenya	9.92	9.70	-2.22%	-3.96%	0.20	16.49%	15.61%
Sanlam Kenya	8.82	8.62	-2.27%	1.89%	0.13	-	-
INVESTMENT							
Centum	13.50	13.50	0.00%	-2.53%	0.13	2.37%	2.40%
Home Afrika	1.30	1.30	0.00%	-2.99%	0.21	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	7.56	7.52	-0.53%	-8.52%	0.19	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
INVESTMENT SERVICES							
NSE	20.25	20.25	0.00%	0.00%	1.40	-	-
MANUFACTURING & ALLIED							
BOC Kenya	131.25	131.25	0.00%	3.35%	0.01	6.59%	8.58%
BAT Kenya	471.00	472.25	0.27%	2.89%	3.65	10.59%	12.83%
Carbacid Investments	30.00	30.70	2.33%	4.60%	0.44	6.51%	6.90%
EABL	245.50	244.75	-0.31%	-6.94%	6.13	3.27%	3.13%
Flame Tree Group	1.79	1.79	0.00%	14.01%	0.34	-	-
Kenya Orchards	70.50	70.50	0.00%	0.00%	0.00	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	23.40	23.05	-1.50%	-0.65%	0.05	-	-
Shri Krishna Overseas	8.06	8.08	0.25%	-0.98%	0.01	-	-
TELECOMMUNICATION							
Safaricom	29.70	29.75	0.17%	4.94%	78.39	4.03%	4.12%
REITs							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	3260.00	5685.00	74.39%	5.38%	3.58	-	-
Satrix MSCI World F.	870.00	870.00	0.00%	-0.11%	0.35	-	-

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