

**Market Indicators:** The equities market extended its gains, with all major indices closing higher, reinforcing a broad-based improvement in risk appetite. The NASI edged up 0.09% to 192.85, while the NSE 10 gained 0.07% to 2,030.74. The NSE 20 advanced 0.18% to 3,251.94, with the NSE 25 rising 0.16% to 5,270.04. The Banking Index outperformed, climbing 0.43% to 213.13.

Market capitalization expanded marginally by 0.40% to Kes. 3,052.65 Bn.

**Trading Activity:** Market activity rebounded sharply, with equity turnover surging 162.06% to Kes. 959.87Mn, while volumes traded rose 67.75% to 25.92Mn shares. The spike points to stronger participation and heightened investor engagement despite relatively modest price movements.

**Gainers/Losers:** Longhorn Publishers led the gainers' board, rallying 7.87%, while Satrix MSCI World Feeder ETF topped the decliners, shedding 7.55%, while Standard Group (-6.21%) and Eaagads (-5.64%) also closed lower.

**Top Movers:** Safaricom dominated trading activity, recording Kes. 259.09Mn in turnover. Absa NewGold ETF followed with Kes. 231.24Mn, while Equity Group posted Kes. 171.31Mn. Banking stocks remained prominent, with KCB Group and Stanbic Holdings featuring among the day's most active counters.

**Foreign Participation:** Foreign investors remained net sellers, with net outflows widening sharply to Kes. 873.68Mn. Foreign buying increased modestly to Kes. 48.69Mn, led by KCB Group (Kes. 36.01Mn), while foreign sales surged to Kes. 922.37Mn. Safaricom recorded the heaviest foreign selling at Kes. 253.79Mn, followed by Absa NewGold ETF and Equity Group, underscoring elevated foreign-driven turnover.

**Bonds Market:** The secondary bonds market cooled off, with turnover declining 38.22% to Kes. 17.40Bn from Kes. 28.17Bn in the previous session.

## Corporate Actions:

- **I&M Group:** Interim dividend Kes. 1.5/share; books closed 15-Dec-25; payment 14-Jan-26 (Today)
- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

## Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	192.67	192.85	0.09%
NSE 10	2029.31	2030.74	0.07%
NSE 20	3246.01	3251.94	0.18%
NSE 25	5261.37	5270.04	0.16%
Bank Index	212.21	213.13	0.43%
Market Capitalization (Bn)	3040.62	3052.65	0.40%
Total Shares Traded (Mn)	15.45	25.92	67.75%
Total Equities Turnover (Mn)	366.27	959.87	162.06%
Bond Turnover (Bn)	28.17	17.40	-38.22%
Foreign Buys	41.77	48.69	16.57%
Foreign Sales	80.89	922.37	1,040%
Net foreign flows	-39.12	-873.68	2,133.44%

Top Movers			
Stock	Share Price 13-Jan-2026	Share Price 14-Jan-2026	Mkt Turnover (Kes. Mn)
Safaricom	29.30	29.30	259.09
Absa NewGold	5380.00	5570.00	231.24
Equity Group	69.25	69.25	171.31
KCB Group	67.00	67.00	105.13
Stanbic Holdings	198.00	198.00	85.19
NCBA Group	88.75	90.00	83.23

Top Gainers			
Stock	Share Price 13-Jan-2026	Share Price 14-Jan-2026	%Change
Longhorn Publishers	2.67	2.88	7.87%
Uchumi Supermarket	1.21	1.26	4.13%
Absa NewGold ETF	5380.00	5570.00	3.53%
BOC Kenya	129.75	133.00	2.50%
Shri Krishna Overseas	8.18	8.38	2.44%

Top Losers			
Stock	Share Price 13-Jan-2026	Share Price 14-Jan-2026	%Change
Satrix MSCI ETF	874.00	808.00	-7.55%
Standard Group	6.12	5.74	-6.21%
Eaagads	20.40	19.25	-5.64%
Eveready East Africa	1.37	1.31	-4.38%
WPP Scangroup	2.34	2.29	-2.14%

Top Foreign Buys		
Stock	Share Price 14-Jan-2026	Foreign Buys (Kes. Mn)
KCB Group	67.00	36.01
Equity Group	69.25	4.71
Safaricom	29.30	3.85
EABL	252.50	3.81
Co-op Bank Group	26.90	0.10

Top Foreign Sales		
Stock	Share Price 14-Jan-2026	Foreign Sells (Kes. Mn)
Safaricom	29.30	253.79
Absa NewGold ETF	5570.00	231.16
Equity Group	69.25	167.02
Stanbic Holdings	198.00	79.20
ABSA Bank Kenya	25.70	70.68

Top Foreign Net Inflows		
Stock	Share Price 14-Jan-2026	Net inflows (Kes. Mn)
Co-op Bank Group	26.90	0.10
I&M Group	44.90	0.10
Stan Chart Bank	308.00	0.06
Kenya Re	3.16	0.00
KenGen	9.82	0.00

Top Foreign Net Outflows		
Stock	Share Price 14-Jan-2026	Net Outflows (Kes. Mn)
Safaricom	29.30	-249.93
Absa NewGold ETF	5570.00	-231.16
Equity Group	69.25	-162.31
Stanbic Holdings	198.00	-79.20
ABSA Bank Kenya	25.70	-70.68

## MARKET SUMMARY

Stock	Share Price 13-Jan-2026	Share Price 14-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
<b>AGRICULTURAL</b>							
Eaagads	20.40	19.25	-5.64%	-6.10%	0.00	-	-
Kakuzi Plc	405.00	405.00	0.00%	0.75%	0.00	1.98%	1.98%
Kapchorua Tea	236.00	236.00	0.00%	1.94%	0.18	10.59%	10.59%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	20.30	19.95	-1.72%	11.76%	0.41	5.01%	5.01%
Williamson Tea Kenya	149.25	148.75	-0.34%	-0.50%	1.26	16.81%	16.81%
<b>AUTOMOBILES &amp; ACCESSORIES</b>							
Car & General (K)	56.50	56.50	0.00%	10.78%	0.06	1.42%	1.42%
<b>BANKING</b>							
ABSA Bank Kenya	25.70	25.70	0.00%	4.05%	78.98	6.81%	7.59%
BK Group	43.50	43.40	-0.23%	2.12%	0.04	6.04%	8.34%
DTB Group	117.00	117.00	0.00%	2.18%	1.27	5.98%	5.98%
Equity Group	69.25	69.25	0.00%	3.75%	171.31	6.14%	6.14%
HF Group	10.30	10.50	1.94%	5.42%	11.16	-	-
I&M Group	44.90	44.90	0.00%	5.77%	19.27	6.68%	10.02%
KCB Group	67.00	67.00	0.00%	1.90%	105.13	4.48%	10.45%
NCBA Group	88.75	90.00	1.41%	7.14%	83.23	6.11%	8.89%
Stanbic Holdings	198.00	198.00	0.00%	0.13%	85.19	10.47%	12.39%
Stan Chart Bank	306.50	308.00	0.49%	3.62%	4.08	12.01%	14.61%
Co-op Bank Group	26.45	26.90	1.70%	12.32%	20.69	5.58%	9.29%
<b>COMMERCIAL AND SERVICES</b>							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.37	1.31	-4.38%	-4.38%	0.00	-	-
Express Kenya	7.48	7.42	-0.80%	0.27%	0.04	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	3.29	3.27	-0.61%	-7.37%	1.65	-	-
Longhorn Publishers Plc	2.67	2.88	7.87%	-0.69%	0.00	-	-
Nairobi Business Ventures	1.41	1.39	-1.42%	-5.44%	0.27	-	-
Nation Media Group	12.75	12.75	0.00%	10.39%	0.10	-	-
Sameer Africa	14.75	14.80	0.34%	3.86%	0.15	-	-
Standard Group	6.12	5.74	-6.21%	-4.97%	0.28	-	-
TPS Eastern Africa	15.75	15.55	-1.27%	5.78%	0.23	2.25%	2.25%
Uchumi Supermarket	1.21	1.26	4.13%	22.33%	0.79	-	-
WPP Scangroup	2.34	2.29	-2.14%	-10.20%	0.10	-	-
#DIV/o!							
<b>CONSTRUCTION &amp; ALLIED</b>							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-

Crown Paints Kenya	56.25	57.00	1.33%	4.59%	0.02	5.26%	5.26%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	81.50	81.00	-0.61%	10.20%	0.94	1.23%	1.23%
<b>ENERGY &amp; PETROLEUM</b>							
KenGen	9.90	9.82	-0.81%	6.97%	5.20	9.16%	9.16%
Kenya Power Ord.	15.05	14.95	-0.66%	9.93%	17.41	5.35%	6.69%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	38.20	37.65	-1.44%	-2.33%	0.42	5.10%	5.10%
Umemi Ltd	8.28	8.22	-0.72%	5.12%	0.82	-	-
<b>INSURANCE</b>							
Britam Plc	9.60	9.54	-0.63%	4.84%	1.51	-	-
CIC Insurance	4.53	4.57	0.88%	0.00%	4.16	2.84%	2.84%
Jubilee Holdings	345.50	345.25	-0.07%	3.06%	0.50	3.91%	4.49%
Kenya Re	3.18	3.16	-0.63%	4.98%	3.96	9.49%	9.49%
Liberty Kenya	10.20	10.25	0.49%	1.49%	0.08	15.61%	15.61%
Sanlam Kenya	8.50	8.50	0.00%	0.47%	0.03	-	-
<b>INVESTMENT</b>							
Centum	13.20	13.35	1.14%	-3.61%	0.44	2.40%	2.40%
Home Afrika	1.26	1.29	2.38%	-3.73%	0.22	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	8.50	8.46	-0.47%	2.92%	0.03	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-
<b>INVESTMENT SERVICES</b>							
NSE	20.40	20.40	0.00%	0.74%	0.65	-	-
<b>MANUFACTURING &amp; ALLIED</b>							
BOC Kenya	129.75	133.00	2.50%	4.72%	0.02	6.50%	8.38%
BAT Kenya	470.00	470.00	0.00%	2.40%	60.22	10.64%	12.77%
Carbacid Investments	29.00	29.50	1.72%	0.51%	0.44	6.78%	6.78%
EABL	254.75	252.50	-0.88%	-3.99%	17.34	2.18%	3.17%
Flame Tree Group	1.79	1.78	-0.56%	13.38%	0.35	-	-
Kenya Orchards	70.50	70.50	0.00%	0.00%	0.00	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	24.00	23.90	-0.42%	3.02%	0.02	-	-
Shri Krishna Overseas	8.18	8.38	2.44%	2.70%	0.21	-	-
<b>TELECOMMUNICATION</b>							
Safaricom	29.30	29.30	0.00%	3.35%	259.09	4.10%	4.10%
<b>REITs</b>							
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
<b>EXCHANGE TRADED FUNDS</b>							

Absa NewGold ETF	5380.00	5570.00	3.53%	3.24%	231.24	-	-
Satrix MSCI World F. ETF	874.00	808.00	-7.55%	-7.23%	0.72	-	-

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