

Market Indicators: The equities market strengthened, with most key indices closing higher, underscoring a firmer risk appetite. The NASI gained 0.35% to 192.67, while the NSE 10 advanced 0.30% to 2,029.31. The NSE 25 added 0.21% to settle at 5,261.37, as the NSE 20 closed flat at 3,246.01. The Banking Index edged up 0.07% to 212.21, reflecting steady, selective positioning in banking counters.

Market capitalization expanded by 0.35% to Kes. 3,040.62 Bn.

Trading Activity: Market activity eased modestly, with equity turnover declining 7.55% to Kes. 366.27Mn, while volumes traded fell 10.60% to 15.45Mn shares, pointing to lighter participation despite the positive index performance.

Gainers/Losers: Eaagads led the gainers' board, rallying 6.25%, followed by Standard Group (+4.44%) while Longhorn Publishers topped the losers, shedding 3.96%.

Top Movers: Safaricom remained the most actively traded counter, posting Kes. 40.48Mn in turnover, followed by ABSA Bank Kenya (Kes. 39.65Mn) and Co-operative Bank (Kes. 36.31Mn).

Foreign Participation: Foreign investors remained net sellers, though outflows narrowed significantly to Kes. 39.12Mn from Kes. 70.13Mn previously. Safaricom led foreign inflows at Kes. 18.56Mn, while the counter also recorded the highest foreign sales at Kes. 30.58Mn, highlighting active two-way interest.

Bonds Market: The secondary bonds market rebounded sharply, with turnover surging 267.47% to Kes. 28.17Bn from Kes. 7.67Bn in the previous session.

Corporate Actions:

- **I&M Group:** Interim dividend Kes. 1.5/share; books closed 15-Dec-25; payment 14-Jan-26
- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	192.00	192.67	0.35%
NSE 10	2023.21	2029.31	0.30%
NSE 20	3246.01	3246.01	0.00%
NSE 25	5250.20	5261.37	0.21%
Bank Index	212.06	212.21	0.07%
Market Capitalization (Bn)	3029.94	3040.62	0.35%
Total Shares Traded (Mn)	17.28	15.45	-10.60%
Total Equities Turnover (Mn)	396.20	366.27	-7.55%
Bond Turnover (Bn)	7.67	28.17	267.47%
Foreign Buys	62.20	41.77	-32.85%
Foreign Sales	132.34	80.89	-0.39
Net foreign flows	-70.13	-39.12	-44.22%

Top Movers			
Stock	Share Price 12-Jan-2026	Share Price 13-Jan-2026	Mkt Turnover (Kes. Mn)
Safaricom	29.05	29.30	40.48
ABSA Bank	25.70	25.70	39.65
Co-op Bank	26.00	26.45	36.31
KenGen	9.90	9.90	33.54
BAT Kenya	467.50	470.00	28.97
KCB Group	67.00	67.00	25.75

Top Gainers			
Stock	Share Price 12-Jan-2026	Share Price 13-Jan-2026	%Change
Eaagads	19.20	20.40	6.25%
Standard Group	5.86	6.12	4.44%
Flame Tree Group	1.74	1.79	2.87%
Sasini Plc	19.75	20.30	2.78%
Jubilee Holdings	338.00	345.50	2.22%

Top Losers			
Stock	Share Price 12-Jan-2026	Share Price 13-Jan-2026	%Change
Longhorn Publishers	2.78	2.67	-3.96%
Kenya Airways	3.39	3.29	-2.95%
Centum	13.60	13.20	-2.94%
Home Afrika	1.29	1.26	-2.33%
Eveready East Africa	1.40	1.37	-2.14%

Top Foreign Buys		
Stock	Share Price 13-Jan-2026	Foreign Buys (Kes. Mn)
Safaricom	29.30	18.56
KCB Group	67.00	10.12
Carbacid Investment	29.00	7.36
Equity Group	69.25	3.79
I&M Group	12.95	1.27

Top Foreign Sales		
Stock	Share Price 13-Jan-2026	Foreign Sells (Kes. Mn)
Safaricom	29.30	30.58
ABSA Bank Kenya	25.70	19.28
Equity Group	69.25	15.71
Stanbic Holdings	198.00	9.37
KenGen	9.90	3.76

Top Foreign Net Inflows		
Stock	Share Price 13-Jan-2026	Net inflows (Kes. Mn)
KCB Group	67.00	10.12
Carbacid Investment	29.00	7.36
I&M Group	44.90	1.27
Kenya Re	3.18	0.05
NSE	12.95	0.01

Top Foreign Net Outflows		
Stock	Share Price 13-Jan-2026	Net Outflows (Kes. Mn)
ABSA Bank Kenya	25.70	-19.25
Safaricom	29.30	-12.02
Equity Group	69.25	-11.91
Stanbic Holdings	198.00	-9.37
KenGen	9.90	-3.76

MARKET SUMMARY

Stock	Share Price 12-Jan-2026	Share Price 13-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Trailing Dividend Yield (2025)
AGRICULTURAL						
Eaagads	19.20	20.40	6.25%	-0.49%	0.02	-
Kakuzi Plc	402.75	405.00	0.56%	0.75%	0.21	1.98%
Kapchorua Tea	236.50	236.00	-0.21%	1.94%	0.12	10.59%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	0.22%
Sasini Plc	19.75	20.30	2.78%	13.73%	0.74	4.93%
Williamson Tea Kenya	151.00	149.25	-1.16%	-0.17%	2.55	16.75%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	57.50	56.50	-1.74%	10.78%	0.22	1.42%
BANKING						
ABSA Bank Kenya	25.70	25.70	0.00%	4.05%	39.65	7.59%
BK Group	43.70	43.50	-0.46%	2.35%	2.17	8.32%
DTB Group	117.00	117.00	0.00%	2.18%	3.75	5.98%
Equity Group	69.50	69.25	-0.36%	3.75%	22.08	6.14%
HF Group	10.35	10.30	-0.48%	3.41%	7.46	-
I&M Group	44.60	44.90	0.67%	5.77%	16.35	10.02%
KCB Group	67.00	67.00	0.00%	1.90%	25.75	10.45%
NCBA Group	89.25	88.75	-0.56%	5.65%	20.34	9.01%
Stanbic Holdings	198.00	198.00	0.00%	0.13%	20.91	12.39%
Stan Chart Bank	307.50	306.50	-0.33%	3.11%	20.70	14.68%
Co-op Bank Group	26.00	26.45	1.73%	10.44%	36.31	9.45%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.40	1.37	-2.14%	0.00%	0.01	-
Express Kenya	7.34	7.48	1.91%	1.08%	0.01	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.39	3.29	-2.95%	-6.80%	1.22	-

Longhorn Publishers Plc	2.78	2.67	-3.96%	-7.93%	0.01	-
Nairobi Business Ventures	1.44	1.41	-2.08%	-4.08%	0.05	-
Nation Media Group	12.60	12.75	1.19%	10.39%	0.15	-
Sameer Africa	14.50	14.75	1.72%	3.51%	0.15	-
Standard Group	5.86	6.12	4.44%	1.32%	0.01	-
TPS Eastern Africa	15.75	15.75	0.00%	7.14%	0.00	2.22%
Uchumi Supermarket	1.21	1.21	0.00%	17.48%	0.63	-
WPP Scangroup	2.36	2.34	-0.85%	-8.24%	0.10	-

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-
Crown Paints Kenya	55.25	56.25	1.81%	3.21%	0.01	5.33%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-
E.A.Portland Cement	81.50	81.50	0.00%	10.88%	0.11	1.23%

ENERGY & PETROLEUM

KenGen	9.90	9.90	0.00%	7.84%	33.54	9.09%
Kenya Power Ord.	15.15	15.05	-0.66%	10.66%	18.49	6.64%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	38.30	38.20	-0.26%	-0.91%	0.89	5.03%
Umembe Ltd	8.26	8.28	0.24%	5.88%	1.39	-

INSURANCE

Britam Plc	9.46	9.60	1.48%	5.49%	1.68	-
CIC Insurance	4.49	4.53	0.89%	-0.88%	0.89	2.87%
Jubilee Holdings	338.00	345.50	2.22%	3.13%	0.50	4.49%
Kenya Re	3.18	3.18	0.00%	5.65%	5.46	9.43%
Liberty Kenya	10.20	10.20	0.00%	0.99%	0.09	15.69%
Sanlam Kenya	8.50	8.50	0.00%	0.47%	0.37	-

INVESTMENT

Centum	13.60	13.20	-2.94%	-4.69%	0.66	2.42%
Home Afrika	1.29	1.26	-2.33%	-5.97%	0.32	-

Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	8.46	8.50	0.47%	3.41%	0.07	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-

INVESTMENT SERVICES

NSE	20.20	20.40	0.99%	0.74%	1.12	-
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MANUFACTURING & ALLIED

BOC Kenya	129.75	129.75	0.00%	2.17%	0.01	8.59%
BAT Kenya	467.50	470.00	0.53%	2.40%	28.97	12.77%
Carbacid Investments	29.05	29.00	-0.17%	-1.19%	7.90	6.90%
EABL	255.50	254.75	-0.29%	-3.14%	1.38	3.14%
Flame Tree Group	1.74	1.79	2.87%	14.01%	0.25	-
Kenya Orchards	70.50	70.50	0.00%	0.00%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.15	24.00	-0.62%	3.45%	0.09	-
Shri Krishna Overseas	8.18	8.18	0.00%	0.25%	0.00	-

TELECOMMUNICATION

Safaricom	29.05	29.30	0.86%	3.35%	40.48	4.10%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5380.00	5380.00	0.00%	-0.28%	0.17	-
Satrix MSCI World F. ETF	874.00	874.00	0.00%	0.34%	0.00	-

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