

Market Indicators: The equities market posted marginal gains, with all major indices closing in positive territory, reflecting a cautious but resilient tone. The NASI edged up 0.07% to 192.00, while the NSE 10 added 0.03% to 2,023.21. The NSE 20 outperformed, rising 0.38% to 3,246.01, as the NSE 25 advanced 0.09% to 5,250.20. The Banking Index firmed 0.16% to 212.06, pointing to selective accumulation in banking counters.

Market capitalization ticked up 0.07% to Kes. 3,029.94 Bn.

Trading Activity: Activity softened, with equity turnover declining 55.65% to Kes. 396.20Mn, alongside a 46.81% drop in volumes to 17.28Mn shares.

Gainers/Losers: Sasini Plc led the gainers, surging 9.12% after releasing its financial results for the year ended 30 September 2025, which signaled a return to profitability. On the downside, Crown Paints Kenya topped the losers' chart, retreating 4.33%.

Top Movers: Safaricom dominated market activity with Kes. 171.84Mn in turnover, followed by ABSA Bank Kenya (Kes. 63.83Mn) and Co-operative Bank (Kes. 37.48Mn).

Foreign Participation: Foreign investors remained net sellers, with net outflows narrowing to Kes. 70.13Mn from Kes. 115.93Mn previously. Foreign buying fell sharply to Kes. 62.20Mn, while foreign sales stood at Kes. 132.34Mn. On the buy side, Safaricom (Kes. 31.85Mn) attracted the most interest while notable foreign selloffs were recorded in ABSA Bank Kenya (Kes. 59.38Mn).

Bonds Market: The secondary bonds market cooled off, with turnover declining 44.01% to Kes. 7.67Bn from Kes. 13.69Bn in the previous session.

Corporate Actions:

- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26
- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	191.87	192.00	0.07%
NSE 10	2022.61	2023.21	0.03%
NSE 20	3233.75	3246.01	0.38%
NSE 25	5245.74	5250.20	0.09%
Bank Index	211.72	212.06	0.16%
Market Capitalization (Bn)	3027.94	3029.94	0.07%
Total Shares Traded (Mn)	32.49	17.28	-46.81%
Total Equities Turnover (Mn)	893.29	396.20	-55.65%
Bond Turnover (Bn)	13.69	7.67	-44.01%
Foreign Buys	320.91	62.20	-80.62%
Foreign Sales	436.84	132.34	-0.70
Net foreign flows	-115.93	-70.13	-39.50%

Top Movers			
Stock	Share Price 09-Jan-2026	Share Price 12-Jan-2026	Mkt Turnover (Kes. Mn)
Safaricom	29.10	29.05	171.84
ABSA Bank	25.55	25.70	63.83
Co-op Bank	25.95	26.00	37.48
KCB Group	67.00	67.00	28.95
KenGen	9.82	9.90	17.33
Kenya Power	15.05	15.15	14.18

Top Gainers			
Stock	Share Price 09-Jan-2026	Share Price 12-Jan-2026	%Change
Sasini Plc	18.10	19.75	9.12%
E.A.Portland Cement	74.75	81.50	9.03%
Nation Media Group	12.00	12.60	5.00%
Uchumi Supermarket	1.16	1.21	4.31%
Britam Plc	9.24	9.46	2.38%

Top Losers			
Stock	Share Price 09-Jan-2026	Share Price 12-Jan-2026	%Change
Crown Paints Kenya	57.75	55.25	-4.33%
Home Afrika	1.32	1.29	-2.27%
Jubilee Holdings	345.75	338.00	-2.24%
Total Energies Kenya	39.00	38.30	-1.79%
CIC Insurance	4.56	4.49	-1.54%

Top Foreign Buys		
Stock	Share Price 12-Jan-2026	Foreign Buys (Kes. Mn)
Safaricom	29.05	31.85
KCB Group	67.00	17.16
DTB Group	117.00	10.53
Equity Group	69.50	1.69
KenGen	12.95	0.51

Top Foreign Sales		
Stock	Share Price 12-Jan-2026	Foreign Sells (Kes. Mn)
ABSA Bank Kenya	25.70	59.38
Safaricom	29.05	37.02
KCB Group	67.00	16.84
KenGen	9.90	8.84
DTB Group	117.00	7.35

Top Foreign Net Inflows		
Stock	Share Price 12-Jan-2026	Net inflows (Kes. Mn)
DTB Group	117.00	3.19
Equity Group	69.50	1.02
KCB Group	67.00	0.31
Stan Chart Bank	307.50	0.13
EABL	12.95	0.09

Top Foreign Net Outflows		
Stock	Share Price 12-Jan-2026	Net Outflows (Kes. Mn)
ABSA Bank Kenya	25.70	-59.37
KenGen	9.90	-8.33
Safaricom	29.05	-5.17
Co-op Bank Group	26.00	-1.49
Kenya Airways	3.39	-0.45

MARKET SUMMARY

Stock	Share Price 09-Jan-2026	Share Price 12-Jan-2026	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Annual Dividend Yield	Trailing Dividend Yield (2025)
AGRICULTURAL							
Eaagads	19.20	19.20	0.00%	-6.34%	0.00	-	-
Kakuzi Plc	402.75	402.75	0.00%	0.19%	0.00	1.99%	1.99%
Kapchorua Tea	237.50	236.50	-0.42%	2.16%	0.00	10.57%	10.57%
Limuru Tea	460.00	460.00	0.00%	0.00%	0.00	-	0.22%
Sasini Plc	18.10	19.75	9.12%	10.64%	0.00	5.06%	5.06%
Williamson Tea Kenya	149.50	151.00	1.00%	1.00%	0.00	16.56%	16.56%
AUTOMOBILES & ACCESSORIES							
Car & General (K)	57.25	57.50	0.44%	12.75%	0.00	1.39%	1.39%
BANKING							
ABSA Bank Kenya	25.55	25.70	0.59%	4.05%	0.00	6.81%	7.59%
BK Group	42.95	43.70	1.75%	2.82%	0.00	6.00%	8.28%
DTB Group	116.50	117.00	0.43%	2.18%	0.00	5.98%	5.98%
Equity Group	69.50	69.50	0.00%	4.12%	0.00	6.12%	6.12%
HF Group	10.35	10.35	0.00%	3.92%	0.00	-	-
I&M Group	44.90	44.60	-0.67%	5.06%	0.00	6.73%	10.09%
KCB Group	67.00	67.00	0.00%	1.90%	0.00	4.48%	10.45%
NCBA Group	89.00	89.25	0.28%	6.25%	0.00	6.16%	8.96%
Stanbic Holdings	197.75	198.00	0.13%	0.13%	0.00	10.47%	12.39%
Stan Chart Bank	305.75	307.50	0.57%	3.45%	0.00	12.03%	14.63%
Co-op Bank Group	25.95	26.00	0.19%	8.56%	0.00	5.77%	9.62%
COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	-
Eveready East Africa	1.37	1.40	2.19%	2.19%	0.00	-	-
Express Kenya	7.32	7.34	0.27%	-0.81%	0.00	-	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	-
Kenya Airways	3.42	3.39	-0.88%	-3.97%	0.00	-	-
Longhorn Publishers Plc	2.81	2.78	-1.07%	-4.14%	0.00	-	-
Nairobi Business Ventures	1.41	1.44	2.13%	-2.04%	0.00	-	-
Nation Media Group	12.00	12.60	5.00%	9.09%	0.00	-	-
Sameer Africa	14.40	14.50	0.69%	1.75%	0.00	-	-
Standard Group	5.86	5.86	0.00%	-2.98%	0.00	-	-
TPS Eastern Africa	15.55	15.75	1.29%	7.14%	0.00	2.22%	2.22%
Uchumi Supermarket	1.16	1.21	4.31%	17.48%	0.00	-	-
WPP Scangroup	2.32	2.36	1.72%	-7.45%	0.00	-	-
CONSTRUCTION & ALLIED							
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	-
Bamburi Cement	54.00	54.00	0.00%	0.00%	0.00	-	-

Crown Paints Kenya	57.75	55.25	-4.33%	1.38%	0.00	5.43%	5.43%
E.A.Cables	1.71	1.71	0.00%	0.00%	0.00	-	-
E.A.Portland Cement	74.75	81.50	9.03%	10.88%	0.00	1.23%	1.23%

ENERGY & PETROLEUM

KenGen	9.82	9.90	0.81%	7.84%	0.00	9.09%	9.09%
Kenya Power Ord.	15.05	15.15	0.66%	11.40%	0.00	5.28%	6.60%
Kenya Power Pref 4	5.00	5.00	0.00%	0.00%	0.00	-	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	-
Total Energies Kenya	39.00	38.30	-1.79%	-0.65%	0.00	5.01%	5.01%
Umeme Ltd	8.30	8.26	-0.48%	5.63%	0.00	-	-

INSURANCE

Britam Plc	9.24	9.46	2.38%	3.96%	0.00	-	-
CIC Insurance	4.56	4.49	-1.54%	-1.75%	0.00	2.90%	2.90%
Jubilee Holdings	345.75	338.00	-2.24%	0.90%	0.00	3.99%	4.59%
Kenya Re	3.17	3.18	0.32%	5.65%	0.00	9.43%	9.43%
Liberty Kenya	10.25	10.20	-0.49%	0.99%	0.00	15.69%	15.69%
Sanlam Kenya	8.50	8.50	0.00%	0.47%	0.00	-	-

INVESTMENT

Centum	13.35	13.60	1.87%	-1.81%	0.00	2.35%	2.35%
Home Afrika	1.32	1.29	-2.27%	-3.73%	0.00	-	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	-
Olympia Capital Holdings	8.36	8.46	1.20%	2.92%	0.00	-	-
Trans-Century	1.12	1.12	0.00%	0.00%	0.00	-	-

INVESTMENT SERVICES

NSE	20.30	20.20	-0.49%	-0.25%	0.00	-	-
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MANUFACTURING & ALLIED

BOC Kenya	130.00	129.75	-0.19%	2.17%	0.00	6.67%	8.59%
BAT Kenya	467.75	467.50	-0.05%	1.85%	0.00	10.70%	12.83%
Carbacid Investments	29.00	29.05	0.17%	-1.02%	0.00	6.88%	6.88%
EABL	255.25	255.50	0.10%	-2.85%	0.00	2.15%	3.13%
Flame Tree Group	1.70	1.74	2.35%	10.83%	0.00	-	-
Kenya Orchards	70.50	70.50	0.00%	0.00%	0.00	-	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	-
Unga Group	24.40	24.15	-1.02%	4.09%	0.00	-	-
Shri Krishna Overseas	8.08	8.18	1.24%	0.25%	0.00	-	-

TELECOMMUNICATION

Safaricom	29.10	29.05	-0.17%	2.47%	0.00	4.13%	4.13%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5380.00	5380.00	0.00%	-0.28%	0.00	-	-
Satrix MSCI World F. ETF	874.00	874.00	0.00%	0.34%	0.00	-	-

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