

Market Indicators: The equities market extended gains, with all major indices closing higher. The NASI advanced 0.96% to 190.68, while the NSE 10 gained 1.45% to 2,016.62, the NSE 20 rose 1.25% to 3,183.75, and the NSE 25 outperformed, climbing 1.62% to 5,230.68. The Banking Index surged 2.25% to 209.60, reflecting broad-based strength in banking counters.

Market capitalization expanded by 0.96% to Kes. 3,009.15 Bn, supported by a sharp improvement in activity.

Trading Activity: Total shares traded jumped 162.29% to 28.14 Mn, while equity turnover surged 269.62% to Kes. 814.94 Mn, driven by heavy participation in large-cap stocks.

Gainers/Losers: Flame Tree Group topped the gainers' table, rising 5.56%, followed by NCBA Group (+4.65%) and Co-operative Bank (+4.21%). On the downside, Standard Group led the laggards, shedding 8.31%.

Top Movers: Safaricom emerged as the most actively traded counter with a turnover of Kes. 346.85 Mn followed by KCB Group (Kes. 158.39 Mn) and Equity Group (Kes. 156.99 Mn). Activity was further supported by strong turnover in NCBA Group and Co-operative Bank, underscoring heightened interest in banking stocks.

Foreign Participation: Foreign investors were net buyers, recording significant gross inflows in Safaricom (Kes. 292.97 Mn), Equity Group (Kes. 104.59 Mn), KCB Group (Kes. 100.08 Mn) and NCBA Group (Kes. 39.15 Mn). On the sell side, foreign outflows were concentrated in Safaricom (Kes. 275.57 Mn), Equity Group (Kes. 18.68 Mn), KCB Group (Kes. 10.49 Mn) and I&M Group (Kes. 6.69 Mn).

Bonds Market: The secondary bonds market recorded weaker activity, with turnover declining 69.05% to Kes. 1.91 Bn from Kes. 6.18 Bn in the previous session.

Corporate Actions:

- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26
- **KPLC:** Final dividend Kes. 0.8/share; books closed 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books closed 4-Dec-25; payment 12-Feb-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	188.87	190.68	0.96%
NSE 10	1987.76	2016.62	1.45%
NSE 20	3144.48	3183.75	1.25%
NSE 25	5147.31	5230.68	1.62%
Bank Index	204.98	209.60	2.25%
Market Capitalization (Bn)	2980.59	3009.15	0.96%
Total Shares Traded (Mn)	10.73	28.14	162.29%
Total Equities Turnover (Mn)	220.48	814.94	269.62%
Bond Turnover (Bn)	6.18	1.91	-69.05%

Top Movers			
Stock	Share Price 05-Jan 26	Share Price 06-Jan 26	Mkt Turnover (Kes. Mn)
Safaricom	29.00	29.00	346.85
KCB Group	65.50	66.25	158.39
Equity Group	67.25	69.25	156.99
NCBA Group	86.00	90.00	45.27
Co-op Bank	23.75	24.75	17.39
ABSA Bank	25.45	26.05	14.17

Top Gainers			
Stock	Share Price 05-Jan 26	Share Price 06-Jan 26	%Change
Flame Tree Group	1.62	1.71	5.56%
NCBA Group	86.00	90.00	4.65%
Co-op Bank Group	23.75	24.75	4.21%
Uchumi Supermarket	1.24	1.29	4.03%
Jubilee Holdings	322.50	335.00	3.88%

Top Losers			
Stock	Share Price 05-Jan 26	Share Price 06-Jan 26	%Change
Standard Group	6.50	5.96	-8.31%
Nation Media Group	12.90	11.90	-7.75%
Home Afrika	1.37	1.29	-5.84%
Olympia Capital	8.92	8.44	-5.38%
Unga Group	23.65	22.40	-5.29%

Top Foreign Buys		
Stock	Share Price 06-Jan 26	Foreign Buys (Kes. Mn)
Safaricom	29.00	292.97
Equity Group	69.25	104.59
KCB Group	66.25	100.08
NCBA Group	90.00	39.15
Absa NewGold ETF	5375.00	0.80

Top Foreign Sales		
Stock	Share Price 06-Jan 26	Foreign Sells (Kes. Mn)
Safaricom	29.00	275.57
Equity Group	69.25	18.68
KCB Group	66.25	10.49
Absa NewGold ETF	5375.00	8.33
I&M Group	43.60	6.69

Top Foreign Net Inflows		
Stock	Share Price 06-Jan 26	Net inflows (Kes. Mn)
KCB Group	66.25	89.59
Equity Group	69.25	85.91
NCBA Group	90.00	39.15
Safaricom	29.00	17.40
Uchumi	1.29	0.06

Top Foreign Net Outflows		
Stock	Share Price 06-Jan 26	Net Outflows (Kes. Mn)
Absa NewGold ETF	5375.00	-7.52
I&M Group	43.60	-6.69
Kenya Power Ord.	14.00	-3.50
KenGen	9.16	-2.06
Stanbic Holdings	197.25	-1.97

MARKET SUMMARY

Stock	Share Price 05-Jan 26	Share Price 06-Jan 26	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	20.30	19.25	-5.17%	60.42%	0.03	-
Kakuzi Plc	402.00	403.75	0.44%	2.87%	0.04	1.98%
Kapchorua Tea	234.25	235.50	0.53%	-1.57%	1.73	10.62%
Limuru Tea	460.00	460.00	0.00%	31.43%	0.14	-
Sasini Plc	18.00	18.00	0.00%	20.00%	0.92	5.56%
Williamson Tea Kenya	149.50	149.00	-0.33%	-33.70%	1.05	16.78%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	54.00	55.75	3.24%	123.00%	0.44	1.43%
BANKING						
ABSA Bank Kenya	25.45	26.05	2.36%	38.20%	14.17	6.72%
BK Group	42.80	42.80	0.00%	22.29%	0.02	6.12%
DTB Group	114.25	115.00	0.66%	72.28%	2.04	6.09%
Equity Group	67.25	69.25	2.97%	44.27%	156.99	6.14%
HF Group	10.05	10.05	0.00%	118.48%	3.08	-
I&M Group	43.00	43.60	1.40%	21.11%	10.97	6.88%
KCB Group	65.50	66.25	1.15%	56.25%	158.39	4.53%
NCBA Group	86.00	90.00	4.65%	76.47%	45.27	6.11%
Stanbic Holdings	197.00	197.25	0.13%	41.14%	2.47	10.51%
Stan Chart Bank	297.00	298.25	0.42%	4.56%	2.05	12.41%
Co-op Bank Group	23.75	24.75	4.21%	41.83%	17.39	6.06%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.32	1.32	0.00%	12.82%	0.03	-
Express Kenya	7.24	7.00	-3.31%	94.44%	0.08	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.54	3.49	-1.41%	-8.88%	1.82	-
Longhorn Publishers Plc	2.78	2.64	-5.04%	14.78%	0.00	-
Nairobi Business Ventures	1.42	1.40	-1.41%	-30.35%	0.04	-
Nation Media Group	12.90	11.90	-7.75%	-17.36%	1.26	-
Sameer Africa	13.55	13.75	1.48%	463.52%	0.18	-
Standard Group	6.50	5.96	-8.31%	19.44%	0.02	-
TPS Eastern Africa	15.90	15.20	-4.40%	-4.10%	0.05	2.30%
Uchumi Supermarket	1.24	1.29	4.03%	706.25%	3.52	-
WPP Scangroup	2.50	2.49	-0.40%	-0.80%	0.11	-
CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	55.50	55.50	0.00%	63.72%	0.00	5.41%

E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	71.25	69.25	-2.81%	138.38%	0.06	1.44%
ENERGY & PETROLEUM						
KenGen	9.18	9.16	-0.22%	144.27%	10.54	9.83%
Kenya Power Ord.	13.65	14.00	2.56%	170.27%	10.39	5.71%
Kenya Power Pref 4	5.00	5.00	0.00%	10.86%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	39.25	39.40	0.38%	93.61%	0.07	4.87%
Umeme Ltd	7.90	7.72	-2.28%	-53.77%	0.91	-
INSURANCE						
Britam Plc	9.06	9.06	0.00%	55.67%	1.22	-
CIC Insurance	4.55	4.56	0.22%	113.08%	0.28	2.85%
Jubilee Holdings	322.50	335.00	3.88%	91.70%	7.58	4.03%
Kenya Re	3.00	3.01	0.33%	122.96%	6.88	9.97%
Liberty Kenya	10.10	10.20	0.99%	52.24%	0.01	15.69%
Sanlam Kenya	8.24	8.10	-1.70%	63.64%	0.14	-
INVESTMENT						
Centum	13.10	13.45	2.67%	31.86%	0.02	2.38%
Home Afrika	1.37	1.29	-5.84%	248.65%	1.28	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	8.92	8.44	-5.38%	200.36%	0.01	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	20.30	20.00	-1.48%	238.98%	0.84	-
MANUFACTURING & ALLIED						
BOC Kenya	125.50	127.00	1.20%	43.10%	1.10	6.81%
BAT Kenya	454.50	463.00	1.87%	23.06%	0.86	10.80%
Carbacid Investments	29.50	29.45	-0.17%	44.72%	0.32	6.79%
EABL	266.75	266.25	-0.19%	51.71%	1.18	3.00%
Flame Tree Group	1.62	1.71	5.56%	78.13%	0.04	-
Kenya Orchards	70.50	70.50	0.00%	0.71%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	23.65	22.40	-5.29%	49.33%	0.01	-
Shri Krishna Overseas	8.20	8.12	-0.98%	37.16%	0.00	-
TELECOMMUNICATION						
Safaricom	29.00	29.00	0.00%	68.60%	346.85	4.14%
REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
Absa NewGold ETF	5450.00	5375.00	-1.38%	69.03%	8.37	-
Satrix MSCI World F. ETF	867.00	850.00	-1.96%	11.70%	0.20	-

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