

Market Indicators: The equities market extended its decline, with all major indices closing lower. The NASI fell 0.71% to 178.83, while the NSE 10 and NSE 25 eased 0.47% and 0.59% to settle at 1,836.87 and 4,775.93, respectively. The NSE 20 registered a sharper drop, slipping 0.98% to 2,994.07. Banking stocks also weakened, pushing the Banking Index down 0.47% to 190.78.

Market capitalization contracted 0.71% to Kes. 2.82Trn, while total equity turnover declined 40.18% to Kes. 168.43Mn.

Gainers/Losers: In the day's price action, Uchumi Supermarket led the gainers with a 9.84% jump, followed by E.A. Portland Cement at 7.88%, Eveready East Africa at 6.35%, WPP Scangroup at 5.00%, and Co-op Bank at 2.90%. On the losing end, Unga Group fell 8.33%, with Kenya Power down 7.36%, NBV slipping 6.67%, Car & General easing 5.16%, and Nation Media Group declining 4.17%.

Top Movers: Safaricom led market activity with a turnover of Kes.38.19Mn, followed by KenGen at Kes.22.26Mn. Equity Group posted Kes.19.59Mn, while Co-op Bank recorded Kes.17.23Mn. KCB Group registered Kes.13.90Mn, and Standard Chartered Bank Kenya closed with Kes.8.18Mn.

Foreign Participation: Foreign investors were net buyers for the second consecutive session, with activity concentrated across key counters. The strongest inflows were recorded in Safaricom at Kes.29.94Mn, followed by Equity Group at Kes.8.98Mn. Stanbic Holdings posted foreign buys of Kes.2.05Mn, while the NSE and EABL registered inflows of Kes.0.72Mn and Kes.0.64Mn, respectively.

On the sell side, foreign outflows were led by Safaricom at Kes.25.36Mn, with additional sales recorded in Umeme at Kes.0.87Mn, NBV at Kes.0.64Mn, BAT Kenya at Kes.0.27Mn, and Kapchorua Tea at Kes.0.25Mn.

Bonds Market: Activity in the secondary bonds market improved sharply, with turnover surging 135.15% to Kes.14.29Bn from Kes.6.08Bn in the previous session.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books closed 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books closed 26-Nov-25; payment 18-Dec-25
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	180.11	178.83	-0.71%
NSE 10	1845.62	1836.87	-0.47%
NSE 20	3023.70	2994.07	-0.98%
NSE 25	4804.11	4775.93	-0.59%
Bank Index	191.69	190.78	-0.47%
Market Capitalization (Bn)	2842.30	2822.13	-0.71%
Total Shares Traded (Mn)	11.07	9.35	-15.53%
Total Equities Turnover (Mn)	281.58	168.43	-40.18%
Bond Turnover (Bn)	6.08	14.29	135.15%

Top Movers			
Stock	Share Price 02-Dec	Share Price 03-Dec	Mkt Turnover (Kes. Mn)
Safaricom	28.50	28.20	38.19
KenGen	9.78	9.66	22.26
Equity Group	62.75	62.00	19.59
Co-op Bank	22.45	23.10	17.23
KCB Group	58.00	57.00	13.90
SCBK	288.00	286.50	8.18

Top Gainers			
Stock	Share Price 02-Dec	Share Price 03-Dec	%Change
Uchumi Supermarket	1.22	1.34	9.84%
E.A.Portland Cement	92.00	99.25	7.88%
Eveready East Africa	1.26	1.34	6.35%
WPP Scangroup	2.40	2.52	5.00%
Co-op Bank Group	22.45	23.10	2.90%

Top Losers			
Stock	Share Price 02-Dec	Share Price 03-Dec	%Change
Unga Group	24.60	22.55	-8.33%
Kenya Power Ord.	12.90	11.95	-7.36%
NBV	1.50	1.40	-6.67%
Car & General (K)	53.25	50.50	-5.16%
Nation Media Group	13.20	12.65	-4.17%

Top Foreign Buys		
Stock	Share Price 03-Dec	Foreign Buys (Kes. Mn)
Safaricom	28.20	29.94
Equity Group	62.00	8.98
Stanbic Holdings	184.00	2.05
NSE	17.90	0.72
EABL	220.25	0.64

Top Foreign Sales		
Stock	Share Price 03-Dec	Foreign Sells (Kes. Mn)
Safaricom	28.20	25.36
Umeme Ltd	6.96	0.87
NBV	1.40	0.64
BAT Kenya	438.00	0.27
Kapchorua Tea	210.00	0.25

Top Foreign Net Inflows		
Stock	Share Price 03-Dec	Net Outflows (Kes. Mn)
Umeme Ltd	6.96	-0.87
NBV	1.40	-0.64
BAT Kenya	438.00	-0.27
Kapchorua Tea	210.00	-0.25
Williamson Tea	149.50	-0.06

Top Foreign Net Outflows		
Stock	Share Price 03-Dec	Net inflows (Kes. Mn)
Equity Group	62.00	8.98
Safaricom	28.20	4.57
Stanbic Holdings	184.00	2.05
NSE	17.90	0.72
EABL	220.25	0.54

MARKET SUMMARY

Stock	Share Price 02-Dec	Share Price 03-Dec	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	18.90	18.65	-1.32%	55.42%	0.01	-
Kakuzi Plc	401.50	401.50	0.00%	2.29%	0.00	1.99%
Kapchorua Tea	207.25	210.00	1.33%	-12.23%	0.66	11.90%
Limuru Tea	460.00	460.00	0.00%	31.43%	0.01	-
Sasini Plc	18.45	18.50	0.27%	23.33%	0.08	5.41%
Williamson Tea Kenya	150.00	149.50	-0.33%	-33.48%	0.42	16.72%

AUTOMOBILES & ACCESSORIES						
Car & General (K)	53.25	50.50	-5.16%	102.00%	0.17	1.58%

BANKING						
ABSA Bank Kenya	22.75	22.70	-0.22%	20.42%	2.10	7.71%
BK Group	43.00	43.65	1.51%	24.71%	0.40	6.00%
DTB Group	110.75	110.00	-0.68%	64.79%	5.78	6.36%
Equity Group	62.75	62.00	-1.20%	29.17%	19.59	6.85%
HF Group	9.82	9.52	-3.05%	106.96%	0.64	-
I&M Group	45.20	45.10	-0.22%	25.28%	6.28	6.65%
KCB Group	58.00	57.00	-1.72%	34.43%	13.90	5.26%
NCBA Group	79.25	79.25	0.00%	55.39%	5.16	6.94%
Stanbic Holdings	187.25	184.00	-1.74%	31.66%	2.63	11.27%
Stan Chart Bank	288.00	286.50	-0.52%	0.44%	8.18	12.91%
Co-op Bank Group	22.45	23.10	2.90%	32.38%	17.23	6.49%

COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.26	1.34	6.35%	14.53%	0.03	-
Express Kenya	6.98	6.94	-0.57%	92.78%	0.00	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.52	3.41	-3.13%	-10.97%	0.27	-
Longhorn Publishers Plc	2.89	2.87	-0.69%	24.78%	0.01	-
Nairobi Business Ventures	1.50	1.40	-6.67%	-30.35%	0.69	-
Nation Media Group	13.20	12.65	-4.17%	-12.15%	0.03	-
Sameer Africa	13.60	13.25	-2.57%	443.03%	0.03	-
Standard Group	6.24	6.22	-0.32%	24.65%	0.01	-
TPS Eastern Africa	14.70	14.80	0.68%	-6.62%	0.07	2.36%
Uchumi Supermarket	1.22	1.34	9.84%	737.50%	0.91	-
WPP Scangroup	2.40	2.52	5.00%	0.40%	0.03	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-

Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	51.00	51.00	0.00%	50.44%	0.25	5.88%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	92.00	99.25	7.88%	241.65%	0.97	1.01%

ENERGY & PETROLEUM						
KenGen	9.78	9.66	-1.23%	157.60%	22.26	9.32%
Kenya Power Ord.	12.90	11.95	-7.36%	130.69%	7.79	6.69%
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	39.05	38.65	-1.02%	89.93%	0.11	4.97%
Umeme Ltd	6.90	6.96	0.87%	-58.32%	1.90	-

INSURANCE						
Britam Plc	8.60	8.68	0.93%	49.14%	1.00	-
CIC Insurance	4.60	4.54	-1.30%	112.15%	1.25	2.86%
Jubilee Holdings	326.50	326.50	0.00%	86.84%	0.00	4.13%
Kenya Re	2.95	2.93	-0.68%	117.04%	1.60	10.24%
Liberty Kenya	10.35	10.10	-2.42%	50.75%	0.03	15.84%
Sanlam Kenya	8.54	8.72	2.11%	76.16%	0.91	-

INVESTMENT						
Centum	13.55	13.10	-3.32%	28.43%	0.87	2.44%
Home Afrika	1.11	1.10	-0.90%	197.30%	0.42	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.60	7.52	-1.05%	167.62%	0.04	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-

INVESTMENT SERVICES						
NSE	17.85	17.90	0.28%	203.39%	1.49	-

MANUFACTURING & ALLIED						
BOC Kenya	124.00	124.50	0.40%	40.28%	0.01	6.95%
BAT Kenya	439.50	438.00	-0.34%	16.41%	1.32	11.42%
Carbacid Investments	25.90	26.15	0.97%	28.50%	0.97	7.65%
EABL	220.00	220.25	0.11%	25.50%	1.56	3.63%
Flame Tree Group	1.63	1.67	2.45%	73.96%	0.06	-
Kenya Orchards	72.00	72.00	0.00%	2.86%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.60	22.55	-8.33%	50.33%	0.04	-
Shri Krishna Overseas	8.20	8.20	0.00%	38.51%	0.00	-

TELECOMMUNICATION						
Safaricom	28.50	28.20	-1.05%	63.95%	38.19	4.26%

REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5090.00	5090.00	0.00%	60.06%	0.45	-
Satrix MSCI World F. ETF	821.00	821.00	0.00%	7.88%	0.01	-

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