

Market Indicators: The equities market closed lower, with all major indices registering declines. The NASI fell 0.74% to 180.11, while the NSE 10 and NSE 25 retreated 0.43% and 0.42% to close at 1,845.62 and 4,804.11, respectively. Similarly, the NSE 20 dipped 0.47% to 3,023.70. Banking counters also weakened marginally, pushing the Banking Index down 0.05% to 191.69.

Market capitalization declined 0.74% to Kes. 2.84Trn, while total equity turnover dropped 46.76% to Kes. 281.58Mn.

Gainers/Losers: In the day's price action, Uchumi Supermarket led the gainers with a 9.91% jump, followed by E.A. Portland Cement at 9.20%, Unga Group at 8.61%, Kakuzi at 5.66%, and TPS Eastern Africa at 5.00%. On the losing end, Eveready East Africa fell 6.67%, with BOC Kenya down 4.25%, Carbacid Investments slipping 3.72%, Centum easing 2.87%, and the Absa NewGold ETF declining 2.86%.

Top Movers: LapTrust Imara led market activity with a turnover of Kes.600.00Mn, followed by Equity Group at Kes.102.83Mn. EABL posted Kes.33.17Mn, while Safaricom recorded Kes.28.68Mn. KCB Group registered Kes.27.17Mn, and Co-op Bank closed with Kes.15.11Mn.

Foreign Participation: Foreign investors were net buyers, with the largest outflows registered in Safaricom at Kes.24.75Mn, followed by the Absa NewGold ETF with Kes.3.55Mn. KCB Group saw outflows of Kes.3.09Mn, while BAT Kenya and Jubilee Holdings recorded Kes.1.49Mn and Kes.0.26Mn, respectively.

On the other hand, foreign buys were present across several counters, led by EABL with Kes.32.69Mn, followed by Safaricom at Kes.21.93Mn, while Kenya Power, Carbacid, and Co-op Bank posted inflows of Kes.0.05Mn, Kes.0.05Mn, and Kes.0.04Mn, respectively.

Bonds Market: Activity in the secondary bonds market softened, with turnover declining 37.61% to Kes.6.08Bn from Kes.9.74Bn in the previous session.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books closed 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books closed 26-Nov-25; payment 18-Dec-25
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	181.45	180.11	-0.74%
NSE 10	1853.53	1845.62	-0.43%
NSE 20	3037.86	3023.70	-0.47%
NSE 25	4824.58	4804.11	-0.42%
Bank Index	191.78	191.69	-0.05%
Market Capitalization (Bn)	2863.57	2842.30	-0.74%
Total Shares Traded (Mn)	24.63	11.07	-55.05%
Total Equities Turnover (Mn)	528.86	281.58	-46.76%
Bond Turnover (Bn)	9.74	6.08	-37.61%

Top Movers			
Stock	Share Price 01-Dec	Share Price 02-Dec	Mkt Turnover (Kes. Mn)
LapTrust Imara	20.00	20.00	600.00
Equity Group	63.00	62.75	102.83
EABL	220.00	220.00	33.17
Safaricom	29.00	28.50	28.68
KCB Group	58.75	58.00	27.17
Co-op Bank	21.85	22.45	15.11

Top Gainers			
Stock	Share Price 01-Dec	Share Price 02-Dec	%Change
Uchumi Supermarket	1.11	1.22	9.91%
E.A.Portland Cement	84.25	92.00	9.20%
Unga Group	22.65	24.60	8.61%
Kakuzi Plc	380.00	401.50	5.66%
TPS Eastern Africa	14.00	14.70	5.00%

Top Losers			
Stock	Share Price 01-Dec	Share Price 02-Dec	%Change
Eveready East Africa	1.35	1.26	-6.67%
BOC Kenya	129.50	124.00	-4.25%
Carbacid Investments	26.90	25.90	-3.72%
Centum	13.95	13.55	-2.87%
Absa NewGold ETF	5240.00	5090.00	-2.86%

Top Foreign Buys		
Stock	Share Price 02-Dec	Foreign Buys (Kes. Mn)
EABL	220.00	32.69
Safaricom	28.50	21.93
Kenya Power Ord.	12.90	0.05
Carbacid	25.90	0.05
Co-op Bank Group	22.45	0.04

Top Foreign Sales		
Stock	Share Price 02-Dec	Foreign Sells (Kes. Mn)
Safaricom	28.50	24.75
Absa NewGold ETF	5090.00	3.55
KCB Group	58.00	3.09
BAT Kenya	439.50	1.49
Jubilee Holdings	326.50	0.26

Top Foreign Net Inflows		
Stock	Share Price 02-Dec	Net inflows (Kes. Mn)
EABL	220.00	32.58
Kenya Power Ord.	12.90	0.05
Carbacid	25.90	0.05
Co-op Bank Group	22.45	0.04
I&M Group	45.20	0.04

Top Foreign Net Outflows		
Stock	Share Price 02-Dec	Net Outflows (Kes. Mn)
Absa NewGold ETF	5090.00	-3.55
KCB Group	58.00	-3.06
Safaricom	28.50	-2.82
BAT Kenya	439.50	-1.49
Jubilee Holdings	326.50	-0.26

MARKET SUMMARY

Stock	Share Price 01-Dec	Share Price 02-Dec	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	18.35	18.90	3.00%	57.50%	0.02	-
Kakuzi Plc	380.00	401.50	5.66%	2.29%	0.06	1.99%
Kapchorua Tea	210.50	207.25	-1.54%	-13.38%	0.23	12.06%
Limuru Tea	460.00	460.00	0.00%	31.43%	0.00	-
Sasini Plc	18.30	18.45	0.82%	23.00%	0.10	5.42%
Williamson Tea Kenya	151.25	150.00	-0.83%	-33.26%	0.76	16.67%

AUTOMOBILES & ACCESSORIES						
Car & General (K)	54.00	53.25	-1.39%	113.00%	0.05	1.50%

BANKING						
ABSA Bank Kenya	22.75	22.75	0.00%	20.69%	2.30	7.69%
BK Group	42.90	43.00	0.23%	22.86%	0.11	6.09%
DTB Group	110.00	110.75	0.68%	65.92%	1.51	6.32%
Equity Group	63.00	62.75	-0.40%	30.73%	102.83	6.77%
HF Group	10.00	9.82	-1.80%	113.48%	0.88	-
I&M Group	45.25	45.20	-0.11%	25.56%	5.53	6.64%
KCB Group	58.75	58.00	-1.28%	36.79%	27.17	5.17%
NCBA Group	81.00	79.25	-2.16%	55.39%	2.87	6.94%
Stanbic Holdings	183.00	187.25	2.32%	33.99%	8.78	11.08%
Stan Chart Bank	287.00	288.00	0.35%	0.96%	5.06	12.85%
Co-op Bank Group	21.85	22.45	2.75%	28.65%	15.11	6.68%

COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.35	1.26	-6.67%	7.69%	0.03	-
Express Kenya	6.90	6.98	1.16%	93.89%	0.12	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.52	3.52	0.00%	-8.09%	0.30	-
Longhorn Publishers Plc	2.90	2.89	-0.34%	25.65%	0.11	-
Nairobi Business Ventures	1.49	1.50	0.67%	-25.37%	0.13	-
Nation Media Group	12.95	13.20	1.93%	-8.33%	0.03	-
Sameer Africa	13.95	13.60	-2.51%	457.38%	0.55	-
Standard Group	6.32	6.24	-1.27%	25.05%	0.01	-
TPS Eastern Africa	14.00	14.70	5.00%	-7.26%	0.06	2.38%
Uchumi Supermarket	1.11	1.22	9.91%	662.50%	0.68	-
WPP Scangroup	2.46	2.40	-2.44%	-4.38%	0.24	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-

Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	51.25	51.00	-0.49%	50.44%	0.09	5.88%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	84.25	92.00	9.20%	216.70%	0.25	1.09%

ENERGY & PETROLEUM						
KenGen	9.88	9.78	-1.01%	160.80%	14.79	9.20%
Kenya Power Ord.	13.15	12.90	-1.90%	149.03%	11.51	6.20%
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	39.15	39.05	-0.26%	91.89%	0.42	4.92%
Umeme Ltd	7.10	6.90	-2.82%	-58.68%	0.35	-

INSURANCE						
Britam Plc	8.60	8.60	0.00%	47.77%	0.19	-
CIC Insurance	4.67	4.60	-1.50%	114.95%	0.32	2.83%
Jubilee Holdings	320.00	326.50	2.03%	86.84%	1.03	4.13%
Kenya Re	2.99	2.95	-1.34%	118.52%	7.10	10.17%
Liberty Kenya	10.30	10.35	0.49%	54.48%	0.02	15.46%
Sanlam Kenya	8.30	8.54	2.89%	72.53%	0.03	-

INVESTMENT						
Centum	13.95	13.55	-2.87%	32.84%	3.33	2.36%
Home Afrika	1.09	1.11	1.83%	200.00%	0.42	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.56	7.60	0.53%	170.46%	0.07	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-

INVESTMENT SERVICES						
NSE	18.00	17.85	-0.83%	202.54%	0.98	-

MANUFACTURING & ALLIED						
BOC Kenya	129.50	124.00	-4.25%	39.72%	0.03	6.98%
BAT Kenya	436.75	439.50	0.63%	16.81%	2.39	11.38%
Carbacid Investments	26.90	25.90	-3.72%	27.27%	0.51	7.72%
EABL	220.00	220.00	0.00%	25.36%	33.17	3.64%
Flame Tree Group	1.65	1.63	-1.21%	69.79%	0.06	-
Kenya Orchards	72.00	72.00	0.00%	2.86%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	22.65	24.60	8.61%	64.00%	0.06	-
Shri Krishna Overseas	7.96	8.20	3.02%	38.51%	0.01	-

TELECOMMUNICATION						
Safaricom	29.00	28.50	-1.72%	65.70%	28.68	4.21%

REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	600.00	4.10%

EXCHANGE TRADED FUNDS

Absa NewGold ETF	5240.00	5090.00	-2.86%	60.06%	4.15	-
Satrix MSCI World F. ETF	821.00	821.00	0.00%	7.88%	0.06	-

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