

Market Indicators: The equities market delivered a mixed performance, with key indices posting both gains and pullbacks. The NASI edged up 0.22% to 181.45, while the NSE 10 and NSE 25 advanced 0.25% and 0.08% to close at 1,853.53 and 4,824.58, respectively. In contrast, the NSE 20 slipped 0.49% to 3,037.86. Banking counters also softened slightly, pushing the Banking Index down 0.07% to 191.78.

Market capitalization nudged upwards to Kes. 2.86Trn, while total equity turnover eased 13.45% to Kes. 528.86Mn.

Gainers/Losers: In the day's price action, Portland Cement led the gainers with a 9.06% jump, followed by Olympia at 8.00%, NMG at 6.58%, BOC at 5.71%, and Jubilee at 4.58%. On the losing end, Eaagads fell 7.32%, with TPS Serena down 6.67%, Car & General slipping 6.49%, Sasini easing 5.91%, and Kenya Re declining 5.68%.

Top Movers: Safaricom led market activity with a turnover of Kes.345.88Mn, followed by Sameer Africa at Kes.62.96Mn. EABL posted Kes.15.72Mn, while Kenya Power recorded Kes.12.02Mn. KCB Group registered Kes.10.99Mn, and KenGen closed with Kes.10.09Mn.

Foreign Participation: Foreign investors were net sellers, with the largest outflows registered in Safaricom at Kes.336.54Mn, followed by DTB Group with Kes.2.55Mn. Jubilee Holdings saw outflows of Kes.2.30Mn, while EABL and HF Group recorded Kes.1.78Mn and Kes.0.11Mn, respectively.

On the other hand, foreign inflows were comparatively modest. EABL led with Kes.14.47Mn, followed by DTB Group at Kes.7.71Mn, while Equity Group, Carbacid Investments, and Stanbic Holdings posted inflows of Kes.4.34Mn, Kes.4.10Mn, and Kes.3.79Mn, respectively.

Bonds Market: Activity in the secondary bonds market improved, with turnover rising 63.47% to Kes. 9.74Bn from Kes. 5.96Bn in the previous session.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books closed 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books closed 26-Nov-25; payment 18-Dec-25
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	181.06	181.45	0.22%
NSE 10	1848.91	1853.53	0.25%
NSE 20	3052.73	3037.86	-0.49%
NSE 25	4820.79	4824.58	0.08%
Bank Index	191.92	191.78	-0.07%
Market Capitalization (Bn)	2857.36	2863.57	0.22%
Total Shares Traded (Mn)	26.48	24.63	-7.00%
Total Equities Turnover (Mn)	611.04	528.86	-13.45%
Bond Turnover (Bn)	5.96	9.74	63.47%

Top Movers			
Stock	Share Price 28-Nov	Share Price 01-Dec	Mkt Turnover (Kes. Mn)
Safaricom	28.75	29.00	345.88
Sameer Africa	13.60	13.95	62.96
EABL	221.50	220.00	15.72
Kenya Power	13.30	13.15	12.02
KCB Group	58.75	58.75	10.99
KenGen	9.96	9.88	10.09

Top Gainers			
Stock	Share Price 28-Nov	Share Price 01-Dec	%Change
E.A.Portland Cement	77.25	84.25	9.06%
Olympia Capital	7.00	7.56	8.00%
Nation Media Group	12.15	12.95	6.58%
BOC Kenya	122.50	129.50	5.71%
Jubilee Holdings	306.00	320.00	4.58%

Top Losers			
Stock	Share Price 28-Nov	Share Price 01-Dec	%Change
Eaagads	19.80	18.35	-7.32%
TPS Eastern Africa	15.00	14.00	-6.67%
Car & General (K)	57.75	54.00	-6.49%
Sasini Plc	19.45	18.30	-5.91%
Kenya Re	3.17	2.99	-5.68%

Top Foreign Buys		
Stock	Share Price 01-Dec	Foreign Buys (Kes. Mn)
EABL	220.00	14.47
DTB Group	110.00	7.71
Equity Group	63.00	4.34
Carbacid	26.90	4.10
Stanbic Holdings	183.00	3.79

Top Foreign Sales		
Stock	Share Price 01-Dec	Foreign Sells (Kes. Mn)
Safaricom	29.00	336.54
DTB Group	110.00	2.55
Jubilee Holdings	320.00	2.30
EABL	220.00	1.78
HF Group	10.00	0.11

Top Foreign Net Inflows		
Stock	Share Price 01-Dec	Net inflows (Kes. Mn)
EABL	220.00	12.69
DTB Group	110.00	5.16
Equity Group	63.00	4.28
Carbacid	26.90	4.10
Stanbic Holdings	183.00	3.79

Top Foreign Net Outflows		
Stock	Share Price 01-Dec	Net Outflows (Kes. Mn)
Safaricom	29.00	-336.05
HF Group	10.00	-0.11
KenGen	9.88	-0.10
Total Energies Kenya	39.15	-0.04
Jubilee Holdings	320.00	-0.03

MARKET SUMMARY

Stock	Share Price 28-Nov	Share Price 01-Dec	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield	Share Price 28-Nov
AGRICULTURAL							
Eaagads	19.80	18.35	-7.32%	52.92%	0.03	-	19.80
Kakuzi Plc	380.00	380.00	0.00%	-3.18%	0.00	2.11%	380.00
Kapchorua Tea	211.00	210.50	-0.24%	-12.02%	0.05	11.88%	211.00
Limuru Tea	460.00	460.00	0.00%	31.43%	0.00	-	460.00
Sasini Plc	19.45	18.30	-5.91%	22.00%	0.04	5.46%	19.45
Williamson Tea Kenya	156.00	151.25	-3.04%	-32.70%	2.47	16.53%	156.00

AUTOMOBILES & ACCESSORIES							
Car & General (K)	57.75	54.00	-6.49%	116.00%	1.55	1.48%	57.75

BANKING							
ABSA Bank Kenya	21.85	22.75	4.12%	20.69%	1.72	7.69%	21.85
BK Group	41.80	42.90	2.63%	22.57%	0.20	6.11%	41.80
DTB Group	110.50	110.00	-0.45%	64.79%	8.44	6.36%	110.50
Equity Group	62.75	63.00	0.40%	31.25%	8.83	6.75%	62.75
HF Group	9.98	10.00	0.20%	117.39%	5.57	-	9.98
I&M Group	43.90	45.25	3.08%	25.69%	2.73	6.63%	43.90
KCB Group	58.75	58.75	0.00%	38.56%	10.99	5.11%	58.75
NCBA Group	83.00	81.00	-2.41%	58.82%	1.65	6.79%	83.00
Stanbic Holdings	183.00	183.00	0.00%	30.95%	5.07	11.33%	183.00
Stan Chart Bank	287.50	287.00	-0.17%	0.61%	9.56	12.89%	287.50
Co-op Bank Group	22.90	21.85	-4.59%	25.21%	4.02	6.86%	22.90

COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-	0.45
Eveready East Africa	1.31	1.35	3.05%	15.38%	0.10	-	1.31
Express Kenya	6.90	6.90	0.00%	91.67%	0.01	-	6.90
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-	4.66
Kenya Airways	3.62	3.52	-2.76%	-8.09%	0.82	-	3.62
Longhorn Publishers Plc	2.89	2.90	0.35%	26.09%	0.01	-	2.89
Nairobi Business Ventures	1.47	1.49	1.36%	-25.87%	0.19	-	1.47
Nation Media Group	12.15	12.95	6.58%	-10.07%	0.17	-	12.15
Sameer Africa	13.60	13.95	2.57%	471.72%	62.96	-	13.60
Standard Group	6.06	6.32	4.29%	26.65%	0.02	-	6.06
TPS Eastern Africa	15.00	14.00	-6.67%	-11.67%	0.01	2.50%	15.00

Uchumi Supermarket	1.08	1.11	2.78%	593.75%	3.10	-	1.08
WPP Scangroup	2.60	2.46	-5.38%	-1.99%	0.24	-	2.60

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-	5.55
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-	54.00
Crown Paints Kenya	52.75	51.25	-2.84%	51.18%	0.17	5.85%	52.75
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-	1.71
E.A.Portland Cement	77.25	84.25	9.06%	190.02%	0.44	1.19%	77.25

ENERGY & PETROLEUM

KenGen	9.96	9.88	-0.80%	163.47%	10.09	9.11%	9.96
Kenya Power Ord.	13.30	13.15	-1.13%	153.86%	12.02	6.08%	13.30
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	-	4.96
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-	6.00
Total Energies Kenya	39.90	39.15	-1.88%	92.38%	0.33	4.90%	39.90
Umeme Ltd	6.90	7.10	2.90%	-57.49%	0.29	-	6.90

INSURANCE

Britam Plc	8.70	8.60	-1.15%	47.77%	1.66	-	8.70
CIC Insurance	4.59	4.67	1.74%	118.22%	0.50	2.78%	4.59
Jubilee Holdings	306.00	320.00	4.58%	83.12%	2.31	4.22%	306.00
Kenya Re	3.17	2.99	-5.68%	121.48%	1.41	10.03%	3.17
Liberty Kenya	10.25	10.30	0.49%	53.73%	0.04	15.53%	10.25
Sanlam Kenya	8.04	8.30	3.23%	67.68%	0.13	-	8.04

INVESTMENT

Centum	14.60	13.95	-4.45%	36.76%	0.22	2.29%	14.60
Home Afrika	1.06	1.09	2.83%	194.59%	0.27	-	1.06
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-	1500.00
Olympia Capital Holdings	7.00	7.56	8.00%	169.04%	0.02	-	7.00
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-	1.12

INVESTMENT SERVICES

NSE	18.00	18.00	0.00%	205.08%	1.45	-	18.00
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MANUFACTURING & ALLIED

BOC Kenya	122.50	129.50	5.71%	45.92%	0.02	6.68%	122.50
BAT Kenya	439.75	436.75	-0.68%	16.08%	0.64	11.45%	439.75
Carbacid Investments	27.55	26.90	-2.36%	32.19%	4.63	7.43%	27.55
EABL	221.50	220.00	-0.68%	25.36%	15.72	3.64%	221.50
Flame Tree Group	1.65	1.65	0.00%	71.88%	0.05	-	1.65

Kenya Orchards	72.00	72.00	0.00%	2.86%	0.00	-	72.00
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-	0.27
Unga Group	22.65	22.65	0.00%	51.00%	0.00	-	22.65
Shri Krishna Overseas	7.62	7.96	4.46%	34.46%	0.04	-	7.62

TELECOMMUNICATION

Safaricom	28.75	29.00	0.87%	68.60%	345.88	4.14%	28.75
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%	20.00
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5240.00	5240.00	0.00%	64.78%	0.37	-	5240.00
Satrix MSCI World F. ETF	821.00	821.00	0.00%	7.88%	0.06	-	821.00

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