

Market Indicators: The equities market closed mixed, with NASI declining 0.43% to 192.07, while NSE 10 gained 0.37% to 2,012.04, NSE 20 rose 0.45% to 3,235.85, and NSE 25 advanced 0.49% to 5,206.47. The Banking Index climbed 1.26% to 210.33 on renewed demand in banking counters. Market capitalization eased slightly to Kes. 3,031.14Bn, while total equity turnover fell sharply by 58.63% to Kes. 504.45Mn.

Gainers/Losers: Kenya Orchards led the gainers, rallying 9.21%, followed by TPS Eastern Africa (+8.97%) and Co-op Bank (+3.85%). On the downside, Shri Krishna Overseas fell 8.78%, while Express Kenya and Standard Group declined 3.61% and 3.53%, respectively.

Top Movers: Equity Group was the day's most traded counter, posting Kes. 145.67Mn in turnover, followed by KCB Group (Kes. 73.00Mn) and Safaricom (Kes. 71.24Mn). Kenya Re and Co-op Bank also recorded notable activity at Kes. 53.81Mn and Kes. 34.26Mn, respectively.

Foreign Participation: Foreign investors were net sellers, with notable outflows in Safaricom (Kes. -14.28Mn), Equity Group (Kes. -12.91Mn), and DTB Group (Kes. -1.74Mn). Inflows were recorded in KCB Group (Kes. 11.22Mn) and Kenya Power (Kes. 7.20Mn).

Bonds Market: The secondary bonds market was active, with turnover increasing 47.39% to Kes. 9.61Bn from Kes. 6.52Bn in the previous session, reflecting improved investor participation in the fixed income segment.

Market Update: Kenyan equities are set to attract new passive fund inflows after global index provider MSCI Inc. added CIC Insurance Group and Williamson Tea Kenya to its Frontier Markets Small Cap Index, effective after market close on November 24, 2025. The update, announced in MSCI's semi-annual review, marks a net gain for Kenya as no deletions were made. Other Kenyan companies include BAT Kenya, Bamburi Cement, Carbacid Investments, Centum, DTB Group, HF Group, Jubilee Holdings, KenGen, Kenya Power, and Kenya Re. The steady inclusions over recent review cycles highlight improved liquidity and renewed investor interest in the Kenyan equities market following a period of constrained activity between 2021 and 2023.

Corporate Actions:

- **KCB Group:** Interim & Special dividend Kes. 4.00/share; books closed 3-Sep-25; payment 11-Nov-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books closed 7-Oct-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 27-Nov-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books close 26-Nov-25; payment 18-Dec-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	192.89	192.07	-0.43%
NSE 10	2004.64	2012.04	0.37%
NSE 20	3221.23	3235.85	0.45%
NSE 25	5181.22	5206.47	0.49%
Bank Index	207.72	210.33	1.26%
Market Capitalization (Bn)	3044.07	3031.14	-0.42%
Total Shares Traded (Mn)	35.41	30.40	-14.15%
Total Equities Turnover (Mn)	1219.40	504.45	-58.63%
Bond Turnover (Bn)	6.52	9.61	47.39%

Top Movers			
Stock	Share Price 6-Nov	Share Price 7-Nov	Mkt Turnover (Kes. Mn)
Equity Group	69.75	69.75	145.67
KCB Group	69.00	70.00	73.00
Safaricom	30.30	29.50	71.24
Kenya Re	3.17	3.21	53.81
Co-op Bank	22.05	22.90	34.26

Top Gainers			
Stock	Share Price 6-Nov	Share Price 7-Nov	%Change
Kenya Orchards	59.75	65.25	9.21%
TPS Eastern Africa	15.60	17.00	8.97%
Co-op Bank Group	22.05	22.90	3.85%
Centum	15.80	16.40	3.80%
Satrix MSCI World F.	822.00	846.00	2.92%

Top Losers			
Stock	Share Price 6-Nov	Share Price 7-Nov	%Change
Shri Krishna Overseas	8.20	7.48	-8.78%
Express Kenya	7.20	6.94	-3.61%
Standard Group	6.24	6.02	-3.53%
Williamson Tea Kenya	169.50	164.75	-2.80%
Safaricom	30.30	29.50	-2.64%

Top Foreign Buys		
Stock	Share Price 7-Nov	Foreign Buys (Kes. Mn)
Equity Group	69.75	86.12
KCB Group	70.00	11.22
Kenya Power Ord.	14.40	7.20
Safaricom	29.50	3.81
Co-op Bank Group	22.90	0.03

Top Foreign Sells		
Stock	Share Price 7-Nov	Foreign Sells (Kes. Mn)
Equity Group	69.75	99.03
Safaricom	29.50	18.09
DTB Group	115.25	1.74
Absa NewGold ETF	4980.00	1.35
NSE	20.65	0.93

Top Foreign Net Inflows		
Stock	Share Price 7-Nov	Net inflows (Kes. Mn)
KCB Group	70.00	11.22
Kenya Power Ord.	14.40	7.20
Co-op Bank Group	22.90	0.03
Crown Paints Kenya	60.00	0.02
Carbacid	30.65	0.02

Top Foreign Net Outflows		
Stock	Share Price 7-Nov	Net inflows (Kes. Mn)
Safaricom	29.50	-14.28
Equity Group	69.75	-12.91
DTB Group	115.25	-1.74
Absa NewGold ETF	4980.00	-1.35
NSE	20.65	-0.92

MARKET SUMMARY

Stock	Share Price 6-Nov	Share Price 7-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	20.20	20.15	-0.25%	67.92%	0.00	-
Kakuzi Plc	400.25	400.25	0.00%	1.97%	0.00	2.00%
Kapchorua Tea	214.25	210.25	-1.87%	-12.12%	1.25	11.89%
Limuru Tea	423.50	423.50	0.00%	21.00%	0.00	-
Sasini Plc	18.80	19.00	1.06%	26.67%	0.04	5.26%
Williamson Tea Kenya	169.50	164.75	-2.80%	-26.70%	8.77	15.17%

AUTOMOBILES & ACCESSORIES

Car & General (K)	57.00	58.25	2.19%	133.00%	0.07	1.37%
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BANKING

ABSA Bank Kenya	25.25	25.85	2.38%	37.14%	7.27	6.77%
BK Group	42.80	42.80	0.00%	22.29%	0.35	6.12%
DTB Group	115.50	115.25	-0.22%	72.66%	3.54	6.07%
Equity Group	69.75	69.75	0.00%	45.31%	145.67	6.09%
HF Group	10.90	10.85	-0.46%	135.87%	3.71	-
I&M Group	45.05	45.95	2.00%	27.64%	23.70	6.53%
KCB Group	69.00	70.00	1.45%	65.09%	73.00	4.29%
NCBA Group	83.50	85.00	1.80%	66.67%	1.69	6.47%
Stanbic Holdings	193.00	194.75	0.91%	39.36%	1.46	10.65%
Stan Chart Bank	312.50	311.50	-0.32%	9.20%	8.44	11.88%
Co-op Bank Group	22.05	22.90	3.85%	31.23%	34.26	6.55%

COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.30	1.32	1.54%	12.82%	0.01	-
Express Kenya	7.20	6.94	-3.61%	92.78%	0.06	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.82	3.77	-1.31%	-1.57%	1.35	-
Longhorn Publishers Plc	2.86	2.92	2.10%	26.96%	0.00	-
Nairobi Business Ventures	1.54	1.50	-2.60%	-25.37%	0.15	-
Nation Media Group	13.35	13.00	-2.62%	-9.72%	0.26	-
Sameer Africa	14.90	14.95	0.34%	512.70%	0.10	-
Standard Group	6.24	6.02	-3.53%	20.64%	0.05	-
TPS Eastern Africa	15.60	17.00	8.97%	7.26%	0.00	2.06%
Uchumi Supermarket	0.39	0.39	0.00%	143.75%	0.07	-

WPP Scangroup	2.77	2.76	-0.36%	9.96%	0.21	-
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CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	59.50	60.00	0.84%	76.99%	0.12	5.00%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	60.00	60.50	0.83%	108.26%	0.07	1.65%

ENERGY & PETROLEUM

KenGen	10.40	10.50	0.96%	180.00%	20.08	8.57%
Kenya Power Ord.	14.15	14.40	1.77%	177.99%	22.23	5.56%
Kenya Power Pref 4	4.51	4.51	0.00%	0.00%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	44.00	44.85	1.93%	120.39%	0.20	4.28%
Umeme Ltd	7.76	7.56	-2.58%	-54.73%	0.68	-

INSURANCE

Britam Plc	8.56	8.80	2.80%	51.20%	0.82	-
CIC Insurance	4.76	4.79	0.63%	123.83%	1.16	2.71%
Jubilee Holdings	322.75	323.75	0.31%	85.26%	0.20	4.17%
Kenya Re	3.17	3.21	1.26%	137.78%	53.81	9.35%
Liberty Kenya	10.45	10.45	0.00%	55.97%	0.42	15.31%
Sanlam Kenya	8.82	8.86	0.45%	78.99%	0.05	-

INVESTMENT

Centum	15.80	16.40	3.80%	60.78%	0.88	1.95%
Home Afrika	1.16	1.16	0.00%	213.51%	0.19	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.52	7.50	-0.27%	166.90%	0.06	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-

INVESTMENT SERVICES

NSE	20.20	20.65	2.23%	250.00%	5.58	-
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MANUFACTURING & ALLIED

BOC Kenya	128.25	129.75	1.17%	46.20%	0.13	6.67%
BAT Kenya	450.00	450.00	0.00%	19.60%	1.43	11.11%
Carbacid Investments	30.55	30.65	0.33%	50.61%	1.28	6.53%
EABL	244.00	245.25	0.51%	39.74%	8.10	3.26%
Flame Tree Group	1.81	1.81	0.00%	88.54%	0.05	-
Kenya Orchards	59.75	65.25	9.21%	-6.79%	0.02	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-

Unga Group	24.20	24.45	1.03%	63.00%	0.01	-
Shri Krishna Overseas	8.20	7.48	-8.78%	26.35%	0.01	-

TELECOMMUNICATION

Safaricom	30.30	29.50	-2.64%	71.51%	71.24	4.07%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	4925.00	4980.00	1.12%	56.60%	3.29	-
Satrix MSCI World F. ETF	822.00	846.00	2.92%	11.17%	0.42	-

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016 Email: info@kingdomsecurities.co.ke

Research Department

Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Alfred Too	atoo@co-opbank.co.ke	+254 711049538
Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993
Dennis Langat	dlangat@co-opbank.co.ke	+254 711049592

Client Service and Operation

info@kingdomsecurities.co.ke