

Market Indicators: The equities market reversed recent trends, with all major indices nudging upwards. The NASI rose 0.38% to 181.06, while the NSE 10 and NSE 20 grew 0.28% and 1.08% to 1,848.91 and 3,052.73, respectively. The NSE 25 gained 0.25% to 4,820.79. Banking stocks also strengthened, lifting the Banking Index up 0.52% to 191.92.

Market capitalization rose marginally to Kes. 2.86Trn, while total equity turnover surged 164.71% to Kes. 611.04Mn, ending the week on a high note.

Gainers/Losers: In the day's price action, BK Group led the gainers with a 10.00% jump, followed by Portland Cement at 8.80%, Sasini at 7.46%, Kenya Re at 6.02%, and Uchumi at 5.88%. On the losing end, Sanlam Kenya fell 4.96%, with Standard Group down 4.11%, Carbacid slipping 4.01%, WPP Scangroup easing 2.26%, and Kenya Airways declining 2.16%.

Top Movers: KCB Group led market activity with a turnover of Kes. 219.46Mn, followed by Safaricom at Kes. 181.53Mn. ABSA posted Kes. 51.47Mn, while Co-op Bank recorded Kes. 38.30Mn. Standard Chartered registered Kes. 28.76Mn, and Kenya Power closed with Kes. 19.81Mn.

Foreign Participation: Foreign investors resumed net selling, with the largest outflows registered in KCB Group at Kes. 50.55Mn, followed by Standard Chartered with Kes. 14.95Mn. Kenya Re saw outflows of Kes. 6.46Mn, while ABSA and EABL recorded Kes. 4.27Mn and Kes. 0.13Mn, respectively.

On the other hand, foreign inflows remained modest. DTB Group led with Kes. 0.71Mn, followed by Nation Media Group at Kes. 0.16Mn, while Safaricom posted a marginal Kes. 0.02Mn in net foreign buying.

Bonds Market: Activity in the secondary bonds market dipped, with turnover coming in at Kes. 5.25Bn from Kes. 12.08Bn in the previous session.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books closed 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books close 2-Dec-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 4-Dec-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books closed 26-Nov-25; payment 18-Dec-25
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-26

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	180.38	181.06	0.38%
NSE 10	1843.78	1848.91	0.28%
NSE 20	3020.03	3052.73	1.08%
NSE 25	4808.97	4820.79	0.25%
Bank Index	190.93	191.92	0.52%
Market Capitalization (Bn)	2846.61	2857.36	0.38%
Total Shares Traded (Mn)	11.40	26.48	132.19%
Total Equities Turnover (Mn)	230.84	611.04	164.71%
Bond Turnover (Bn)	12.08	5.25	-56.55%

Top Movers			
Stock	Share Price 27-Nov	Share Price 28-Nov	Mkt Turnover (Kes. Mn)
KCB Group	59.25	58.75	219.46
Safaricom	28.65	28.75	181.53
ABSA Bank	22.15	21.85	51.47
Co-op Bank	21.65	22.90	38.30
SCBK	287.00	287.50	28.76
Kenya Power	13.40	13.30	19.81

Top Gainers			
Stock	Share Price 27-Nov	Share Price 28-Nov	%Change
BK Group	38.00	41.80	10.00%
E.A.Portland Cement	71.00	77.25	8.80%
Sasini Plc	18.10	19.45	7.46%
Kenya Re	2.99	3.17	6.02%
Uchumi Supermarket	1.02	1.08	5.88%

Top Losers			
Stock	Share Price 27-Nov	Share Price 28-Nov	%Change
Sanlam Kenya	8.46	8.04	-4.96%
Standard Group	6.32	6.06	-4.11%
Carbacid Investments	28.70	27.55	-4.01%
WPP Scangroup	2.66	2.60	-2.26%
Kenya Airways	3.70	3.62	-2.16%

Top Foreign Buys		
Stock	Share Price 28-Nov	Foreign Buys (Kes. Mn)
KCB Group	58.75	31.91
DTB Group	110.50	0.71
NMG	12.15	0.16
Safaricom	28.75	0.02

Top Foreign Sales		
Stock	Share Price 28-Nov	Foreign Sells (Kes. Mn)
KCB Group	58.75	82.45
Stan Chart Bank	287.50	14.95
Kenya Re	3.17	6.46
ABSA Bank Kenya	21.85	4.27
EABL	221.50	0.13

Top Foreign Net Inflows		
Stock	Share Price 28-Nov	Net inflows (Kes. Mn)
DTB Group	110.50	0.71
Nation Media Group	12.15	0.16
Safaricom	28.75	0.02

Top Foreign Net Outflows		
Stock	Share Price 28-Nov	Net Outflows (Kes. Mn)
KCB Group	58.75	-50.55
Stan Chart Bank	287.50	-14.95
Kenya Re	3.17	-6.46
ABSA Bank Kenya	21.85	-4.27
EABL	221.50	-0.13

MARKET SUMMARY

Stock	Share Price 27-Nov	Share Price 28-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	DPS	Dividend Yield
AGRICULTURAL							
Eaagads	19.80	19.80	0.00%	65.00%	0.00	0.00	-
Kakuzi Plc	380.00	380.00	0.00%	-3.18%	0.04	8.00	2.11%
Kapchorua Tea	211.00	211.00	0.00%	-11.81%	0.13	25.00	11.85%
Limuru Tea	460.00	460.00	0.00%	31.43%	0.01	1.00	-
Sasini Plc	18.10	19.45	7.46%	29.67%	0.03	1.00	5.14%
Williamson Tea Kenya	156.50	156.00	-0.32%	-30.59%	0.30	25.00	16.03%

AUTOMOBILES & ACCESSORIES							
Car & General (K)	57.75	57.75	0.00%	131.00%	0.00	0.80	1.39%

BANKING							
ABSA Bank Kenya	22.15	21.85	-1.35%	15.92%	51.47	1.75	8.01%
BK Group	38.00	41.80	10.00%	19.43%	0.02	2.62	6.27%
DTB Group	110.25	110.50	0.23%	65.54%	0.86	7.00	6.33%
Equity Group	62.75	62.75	0.00%	30.73%	13.41	4.25	6.77%
HF Group	10.00	9.98	-0.20%	116.96%	2.67	0.00	-
I&M Group	43.55	43.90	0.80%	21.94%	5.08	3.00	6.83%
KCB Group	59.25	58.75	-0.84%	38.56%	219.46	3.00	5.11%
NCBA Group	83.00	83.00	0.00%	62.75%	4.39	5.50	6.63%
Stanbic Holdings	182.75	183.00	0.14%	30.95%	0.78	20.74	11.33%
Stan Chart Bank	287.00	287.50	0.17%	0.79%	28.76	37.00	12.87%
Co-op Bank Group	21.65	22.90	5.77%	31.23%	38.30	1.50	6.55%

COMMERCIAL AND SERVICES							
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	0.00	-
Eveready East Africa	1.29	1.31	1.55%	11.97%	0.03	0.00	-
Express Kenya	6.92	6.90	-0.29%	91.67%	0.02	0.00	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	0.00	-
Kenya Airways	3.70	3.62	-2.16%	-5.48%	0.96	0.00	-
Longhorn Publishers Plc	2.87	2.89	0.70%	25.65%	0.01	0.00	-
Nairobi Business Ventures	1.48	1.47	-0.68%	-26.87%	0.13	0.00	-
Nation Media Group	12.30	12.15	-1.22%	-15.63%	0.86	0.00	-
Sameer Africa	13.65	13.60	-0.37%	457.38%	0.07	0.00	-
Standard Group	6.32	6.06	-4.11%	21.44%	0.00	0.00	-
TPS Eastern Africa	15.20	15.00	-1.32%	-5.36%	0.02	0.35	2.33%

Uchumi Supermarket	1.02	1.08	5.88%	575.00%	3.03	0.00	-
WPP Scangroup	2.66	2.60	-2.26%	3.59%	0.06	0.00	-

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	0.00	-
Crown Paints Kenya	53.00	52.75	-0.47%	55.60%	0.06	3.00	5.69%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	0.00	-
E.A.Portland Cement	71.00	77.25	8.80%	165.92%	0.52	1.00	1.29%

ENERGY & PETROLEUM

KenGen	9.98	9.96	-0.20%	165.60%	12.25	0.90	9.04%
Kenya Power Ord.	13.40	13.30	-0.75%	156.76%	19.81	0.80	6.02%
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	0.00	-
Total Energies Kenya	38.10	39.90	4.72%	96.07%	0.13	1.92	4.81%
Umeme Ltd	6.98	6.90	-1.15%	-58.68%	0.26	0.00	-

INSURANCE

Britam Plc	8.64	8.70	0.69%	49.48%	0.84	0.00	-
CIC Insurance	4.37	4.59	5.03%	114.49%	0.83	0.13	2.83%
Jubilee Holdings	306.00	306.00	0.00%	75.11%	0.00	13.50	4.41%
Kenya Re	2.99	3.17	6.02%	134.81%	16.07	0.30	9.46%
Liberty Kenya	10.20	10.25	0.49%	52.99%	0.05	1.60	15.61%
Sanlam Kenya	8.46	8.04	-4.96%	62.42%	0.07	0.00	-

INVESTMENT

Centum	14.85	14.60	-1.68%	43.14%	0.39	0.32	2.19%
Home Afrika	1.08	1.06	-1.85%	186.49%	0.10	0.00	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	0.00	-
Olympia Capital Holdings	7.10	7.00	-1.41%	149.11%	0.02	0.00	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	0.00	-

INVESTMENT SERVICES

NSE	17.95	18.00	0.28%	205.08%	0.37	0.00	-
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MANUFACTURING & ALLIED

BOC Kenya	120.75	122.50	1.45%	38.03%	0.03	8.65	7.06%
BAT Kenya	439.75	439.75	0.00%	16.88%	0.54	50.00	11.37%
Carbacid Investments	28.70	27.55	-4.01%	35.38%	0.38	2.00	7.26%
EABL	225.25	221.50	-1.66%	26.21%	6.21	8.00	3.61%
Flame Tree Group	1.64	1.65	0.61%	71.88%	0.02	0.00	-

Kenya Orchards	72.00	72.00	0.00%	2.86%	0.00	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	0.00	-
Unga Group	22.65	22.65	0.00%	51.00%	0.00	0.00	-
Shri Krishna Overseas	7.66	7.62	-0.52%	28.72%	0.14	0.00	-

TELECOMMUNICATION

Safaricom	28.65	28.75	0.35%	67.15%	181.53	1.20	4.17%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	0.82	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5225.00	5240.00	0.29%	64.78%	1.02	0.00	-
Satrix MSCI World F. ETF	821.00	821.00	0.00%	7.88%	0.08	0.00	-

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