

Market Indicators: The equities market closed bearish, with NASI easing 0.95% to 186.12, NSE 10 falling 1.43% to 1,902.69, NSE 20 down 0.90% to 3,128.49, and NSE 25 declining 1.21% to 4,955.97. The Banking Index retreated 1.52% to 197.02. Market capitalization dipped to Kes. 2.94Trn, while total equity turnover fell 38.93% to Kes. 572.48Mn as activity slowed across key large-cap counters.

Gainers/Losers: Umeme topped the gainers list, rising 9.97%, followed by Uchumi Supermarket (+6.76%) and Longhorn Publishers (+6.27%). On the downside, Sanlam Kenya declined 6.86%, while Kenya Airways (-5.74%) and KCB Group (-5.06%) also posted notable losses.

Top Movers: Safaricom remained the week's most traded stock with Kes. 444.56Mn in turnover, followed by KCB Group (Kes. 26.71Mn) and Co-op Bank (Kes. 19.19Mn), reflecting sustained interest in banking and telecom counters.

Foreign Participation: Foreign investors were net sellers, with the biggest outflows recorded in Safaricom (Kes. -46.59Mn), KCB Group (Kes. -12.96Mn), and BAT Kenya (Kes. -8.99Mn). On the other hand, net inflows were centered around Co-op Bank (Kes. 13.58Mn), Jubilee Holdings (Kes. 2.66Mn), and DTB Group (Kes. 2.42Mn).

Bonds Market: Activity in the secondary bonds market slowed significantly, with turnover declining 39.81% to Kes. 6.50Bn from Kes. 10.80Bn in the previous session, signaling a reduced investor interest in long-duration papers.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books close 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books closed 7-Oct-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 27-Nov-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books close 26-Nov-25; payment 18-Dec-25
- **I&M Group:** Interim dividend Kes. 1.5/share; books close 15-Dec-25; payment 14-Jan-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	187.91	186.12	-0.95%
NSE 10	1930.20	1902.69	-1.43%
NSE 20	3157.06	3128.49	-0.90%
NSE 25	5016.64	4955.97	-1.21%
Bank Index	200.07	197.02	-1.52%
Market Capitalization (Bn)	2965.53	2937.16	-0.96%
Total Shares Traded (Mn)	25.73	22.47	-12.67%
Total Equities Turnover (Mn)	937.42	572.48	-38.93%
Bond Turnover (Bn)	10.80	6.50	-39.81%

Top Movers			
Stock	Share Price 21-Nov	Share Price 24-Nov	Mkt Turnover (Kes. Mn)
Safaricom	29.80	29.65	444.56
KCB Group	64.25	61.00	26.71
Co-op Bank	23.95	23.65	19.19
KenGen	10.25	10.25	14.53
Equity Group	63.75	63.25	11.65
BAT Kenya	445.00	446.00	11.15

Top Gainers			
Stock	Share Price 21-Nov	Share Price 24-Nov	%Change
Umeme Ltd	6.22	6.84	9.97%
Uchumi Supermarket	0.74	0.79	6.76%
Longhorn Publishers	2.71	2.88	6.27%
Flame Tree Group	1.64	1.72	4.88%
Eveready East Africa	1.28	1.34	4.69%

Top Losers			
Stock	Share Price 21-Nov	Share Price 24-Nov	%Change
Sanlam Kenya	8.74	8.14	-6.86%
Kenya Airways	3.66	3.45	-5.74%
KCB Group	64.25	61.00	-5.06%
Olympia Capital	7.74	7.48	-3.36%
CIC Insurance	4.59	4.49	-2.18%

Top Foreign Buys		
Stock	Share Price 24-Nov	Foreign Buys (Kes. Mn)
Safaricom	29.65	140.21
Co-op Bank Group	23.65	13.58
DTB Group	115.00	5.87
Jubilee Holdings	325.00	2.66
Equity Group	63.25	2.21

Top Foreign Sales		
Stock	Share Price 24-Nov	Foreign Sells (Kes. Mn)
Safaricom	29.65	186.80
KCB Group	61.00	13.00
BAT Kenya	446.00	8.99
Equity Group	63.25	5.32
DTB Group	115.00	3.45

Top Foreign Net Inflows		
Stock	Share Price 24-Nov	Net inflows (Kes. Mn)
Co-op Bank Group	23.65	13.58
Jubilee Holdings	325.00	2.66
DTB Group	115.00	2.42
Carbacid Inv.	30.65	0.16
KenGen	10.25	0.06

Top Foreign Net Outflows		
Stock	Share Price 24-Nov	Net inflows (Kes. Mn)
Safaricom	29.65	-46.59
KCB Group	61.00	-12.96
BAT Kenya	446.00	-8.99
Equity Group	63.25	-3.11
Nation Media Group	13.00	-2.61

MARKET SUMMARY

Stock	Share Price 21-Nov	Share Price 24-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	19.80	19.60	-1.01%	63.33%	0.01	-
Kakuzi Plc	388.50	385.25	-0.84%	-1.85%	0.84	2.08%
Kapchorua Tea	213.00	213.50	0.23%	-10.76%	0.13	11.71%
Limuru Tea	423.50	423.50	0.00%	21.00%	0.00	-
Sasini Plc	18.30	18.25	-0.27%	21.67%	0.13	5.48%
Williamson Tea Kenya	163.00	163.25	0.15%	-27.36%	0.37	15.31%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	59.25	58.25	-1.69%	133.00%	0.37	1.37%
BANKING						
ABSA Bank Kenya	22.90	22.55	-1.53%	19.63%	1.97	7.76%
BK Group	44.95	44.25	-1.56%	26.43%	0.14	5.92%
DTB Group	115.00	115.00	0.00%	72.28%	7.34	6.09%
Equity Group	63.75	63.25	-0.78%	31.77%	11.65	6.72%
HF Group	10.35	10.15	-1.93%	120.65%	0.35	-
I&M Group	45.90	45.75	-0.33%	27.08%	2.85	6.56%
KCB Group	64.25	61.00	-5.06%	43.87%	26.71	4.92%
NCBA Group	84.25	83.75	-0.59%	64.22%	5.38	6.57%
Stanbic Holdings	189.50	188.50	-0.53%	34.88%	0.55	11.00%
Stan Chart Bank	298.75	298.25	-0.17%	4.56%	3.14	12.41%
Co-op Bank Group	23.95	23.65	-1.25%	35.53%	19.19	6.34%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.28	1.34	4.69%	14.53%	0.09	-
Express Kenya	7.10	7.06	-0.56%	96.11%	0.08	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.66	3.45	-5.74%	-9.92%	0.97	-
Longhorn Publishers Plc	2.71	2.88	6.27%	25.22%	0.05	-
Nairobi Business Ventures	1.54	1.53	-0.65%	-23.88%	0.07	-
Nation Media Group	13.25	13.00	-1.89%	-9.72%	2.63	-
Sameer Africa	14.15	14.00	-1.06%	473.77%	0.03	-
Standard Group	6.40	6.40	0.00%	28.26%	0.03	-
TPS Eastern Africa	15.65	15.65	0.00%	-1.26%	0.00	2.24%
Uchumi Supermarket	0.74	0.79	6.76%	393.75%	1.46	-
WPP Scangroup	2.79	2.78	-0.36%	10.76%	0.05	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	51.75	51.75	0.00%	52.65%	0.00	5.80%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	64.50	65.75	1.94%	126.33%	0.01	1.52%
ENERGY & PETROLEUM						
KenGen	10.25	10.25	0.00%	173.33%	14.53	8.78%
Kenya Power Ord.	14.05	13.95	-0.71%	169.31%	4.29	5.73%
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	41.80	41.95	0.36%	106.14%	0.06	4.58%
Umeme Ltd	6.22	6.84	9.97%	-59.04%	0.96	-
INSURANCE						
Britam Plc	8.72	8.70	-0.23%	49.48%	0.08	-
CIC Insurance	4.59	4.49	-2.18%	109.81%	0.56	2.90%
Jubilee Holdings	325.00	325.00	0.00%	85.98%	2.67	4.15%
Kenya Re	3.09	3.08	-0.32%	128.15%	2.04	9.74%
Liberty Kenya	10.35	10.40	0.48%	55.22%	0.11	15.38%
Sanlam Kenya	8.74	8.14	-6.86%	64.44%	0.43	-
INVESTMENT						
Centum	15.05	15.20	1.00%	49.02%	0.53	2.11%
Home Afrika	1.09	1.07	-1.83%	189.19%	0.27	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.74	7.48	-3.36%	166.19%	0.16	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	18.65	19.15	2.68%	224.58%	0.94	-
MANUFACTURING & ALLIED						
BOC Kenya	125.50	124.00	-1.20%	39.72%	0.16	6.98%
BAT Kenya	445.00	446.00	0.22%	18.54%	11.15	11.21%
Carbacid Investments	30.90	30.65	-0.81%	50.61%	1.62	6.53%
EABL	234.00	230.50	-1.50%	31.34%	0.62	3.47%
Flame Tree Group	1.64	1.72	4.88%	79.17%	0.04	-
Kenya Orchards	72.00	72.00	0.00%	2.86%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.00	23.50	-2.08%	56.67%	0.02	-
Shri Krishna Overseas	8.20	8.06	-1.71%	36.15%	0.01	-
TELECOMMUNICATION						
Safaricom	29.80	29.65	-0.50%	72.38%	444.56	4.05%

REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
Absa NewGold ETF	5105.00	5245.00	2.74%	64.94%	1.05	-
Satrix MSCI World F. ETF	833.00	833.00	0.00%	9.46%	0.25	-

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