

Market Indicators: The equities market was mixed, with NASI edging up 0.26% to 188.17, while NSE 10 slipped 0.10% to 1,950.83 and NSE 20 eased 0.23% to 3,175.71. NSE 25 declined 0.10% to 5,059.70, and the Banking Index dropped 0.67% to 203.35. Market capitalization rose to Kes. 2,969.59Bn. Total equity turnover increased 21.74% to Kes. 1,028.41Mn on improved activity,

Gainers/Losers: Uchumi Supermarket led gainers after climbing 8.77%, followed by Flame Tree Group (+7.69%) and Longhorn Publishers (+6.67%). On the losing end, TPS Eastern Africa fell 6.76%, followed by Total Energies Kenya (5.31%), and WPP Scangroup (3.90%).

Top Movers: KCB Group dominated trading with Kes. 324.73Mn in turnover, followed by Equity Group (Kes. 169.60Mn) and Co-op Bank (Kes. 165.04Mn). EABL (Kes. 131.52Mn) and NCBA Group (Kes. 99.29Mn) also posted notable volumes.

Foreign Participation: Foreigners remained net sellers. Net inflows were concentrated in KCB Group (Kes. 35.08Mn) and Equity Group (Kes. 1.80Mn). Outflows were led by Stanbic Holdings (Kes. -35.70Mn) and Safaricom (Kes. -20.20Mn).

Bonds Market: The secondary bonds market recorded softer activity, with turnover sliding 32.16% to Kes. 5.19Bn from Kes. 7.65Bn in the previous session.

Market Update: Kakuzi PLC issued a cautionary announcement advising investors to exercise prudence when trading its shares as the company addresses ongoing matters arising from historical land injustice claims. The board confirmed it is engaging government and county authorities to implement settlement recommendations, regularize public utilities, and safeguard its land holdings and operations. The company noted that these interventions may materially affect its business and will provide updates as processes advance. In the market, the notice may prompt heightened investor sensitivity toward the counter until greater clarity emerges.

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books close 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books closed 7-Oct-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 27-Nov-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books close 26-Nov-25; payment 18-Dec-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	187.69	188.17	0.26%
NSE 10	1952.74	1950.83	-0.10%
NSE 20	3182.92	3175.71	-0.23%
NSE 25	5064.84	5059.70	-0.10%
Bank Index	204.72	203.35	-0.67%
Market Capitalization (Bn)	2961.99	2969.59	0.26%
Total Shares Traded (Mn)	27747.66	24.60	-99.91%
Total Equities Turnover (Mn)	844.79	1028.41	21.74%
Bond Turnover (Bn)	7.65	5.19	-32.16%

Top Movers			
Stock	Share Price 18-Nov	Share Price 19-Nov	Mkt Turnover (Kes. Mn)
KCB Group	65.00	65.50	324.73
Equity Group	65.00	64.00	169.60
Co-op Bank	25.00	24.55	165.04
EABL	232.75	235.00	131.52
NCBA Group	83.75	83.50	99.29

Top Gainers			
Stock	Share Price 18-Nov	Share Price 19-Nov	%Change
Uchumi Supermarket	0.57	0.62	8.77%
Flame Tree Group	1.43	1.54	7.69%
Longhorn Publishers	2.70	2.88	6.67%
Sameer Africa	13.70	14.50	5.84%
Absa NewGold ETF	5005.00	5180.00	3.50%

Top Losers			
Stock	Share Price 18-Nov	Share Price 19-Nov	%Change
TPS Eastern Africa	17.00	15.85	-6.76%
Total Energies Kenya	42.35	40.10	-5.31%
WPP Scangroup	2.82	2.71	-3.90%
Kakuzi Plc	415.25	400.25	-3.61%
Car & General (K)	59.50	58.00	-2.52%

Top Foreign Buys		
Stock	Share Price 19-Nov	Foreign Buys (Kes. Mn)
KCB Group	65.50	37.33
Equity Group	64.00	1.80
Stanbic Holdings	193.50	0.48
Safaricom	29.40	0.45
NSE	19.20	0.17

Top Foreign Sales		
Stock	Share Price 19-Nov	Foreign Sells (Kes. Mn)
Stanbic Holdings	193.50	36.18
Safaricom	29.40	20.65
Nation Media Group	13.05	4.18
KCB Group	65.50	2.25
Absa NewGold ETF	5180.00	0.37

Top Foreign Net Inflows		
Stock	Share Price 19-Nov	Net inflows (Kes. Mn)
KCB Group	65.50	35.08
Equity Group	64.00	1.80
CIC Insurance	4.61	0.06
Co-op Bank Group	24.55	0.04
Car & General (K)	58.00	0.02

Top Foreign Net Outflows		
Stock	Share Price 19-Nov	Net inflows (Kes. Mn)
Stanbic Holdings	193.50	-35.70
Safaricom	29.40	-20.20
Nation Media Group	13.05	-4.18
Absa NewGold ETF	5180.00	-0.37
Kenya Airways	3.68	-0.23

MARKET SUMMARY

Stock	Share Price 18-Nov	Share Price 19-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	20.15	20.15	0.00%	67.92%	0.00	-
Kakuzi Plc	415.25	400.25	-3.61%	1.97%	0.20	2.00%
Kapchorua Tea	207.50	212.00	2.17%	-11.39%	0.24	11.79%
Limuru Tea	423.50	423.50	0.00%	21.00%	0.00	-
Sasini Plc	18.65	18.45	-1.07%	23.00%	0.47	5.42%
Williamson Tea Kenya	163.25	163.25	0.00%	-27.36%	0.55	15.31%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	59.50	58.00	-2.52%	132.00%	0.07	1.38%
BANKING						
ABSA Bank Kenya	25.00	24.70	-1.20%	31.03%	2.71	7.09%
BK Group	43.00	42.60	-0.93%	21.71%	0.04	6.15%
DTB Group	115.00	116.00	0.87%	73.78%	0.91	6.03%
Equity Group	65.00	64.00	-1.54%	33.33%	169.60	6.64%
HF Group	10.50	10.40	-0.95%	126.09%	0.47	-
I&M Group	45.90	45.85	-0.11%	27.36%	4.61	6.54%
KCB Group	65.00	65.50	0.77%	54.48%	324.73	4.58%
NCBA Group	83.75	83.50	-0.30%	63.73%	99.29	6.59%
Stanbic Holdings	194.00	193.50	-0.26%	38.46%	37.26	10.72%
Stan Chart Bank	303.25	301.25	-0.66%	5.61%	1.76	12.28%
Co-op Bank Group	25.00	24.55	-1.80%	40.69%	165.04	6.11%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.30	1.30	0.00%	11.11%	0.02	-
Express Kenya	6.90	7.04	2.03%	95.56%	0.01	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.76	3.68	-2.13%	-3.92%	1.07	-
Longhorn Publishers Plc	2.70	2.88	6.67%	25.22%	0.03	-
Nairobi Business Ventures	1.52	1.54	1.32%	-23.38%	0.04	-
Nation Media Group	13.30	13.05	-1.88%	-9.38%	4.57	-
Sameer Africa	13.70	14.50	5.84%	494.26%	0.11	-
Standard Group	6.38	6.26	-1.88%	25.45%	0.00	-
TPS Eastern Africa	17.00	15.85	-6.76%	0.00%	0.00	2.21%
Uchumi Supermarket	0.57	0.62	8.77%	287.50%	0.31	-
WPP Scangroup	2.82	2.71	-3.90%	7.97%	0.22	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	52.25	51.00	-2.39%	50.44%	0.34	5.88%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	64.75	63.25	-2.32%	117.73%	0.01	1.58%
ENERGY & PETROLEUM						
KenGen	10.30	10.25	-0.49%	173.33%	11.09	8.78%
Kenya Power Ord.	14.00	14.00	0.00%	170.27%	15.31	5.71%
Kenya Power Pref 4	4.96	4.96	0.00%	9.98%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	42.35	40.10	-5.31%	97.05%	4.22	4.79%
Umeme Ltd	6.88	6.80	-1.16%	-59.28%	0.28	-
INSURANCE						
Britam Plc	8.70	8.70	0.00%	49.48%	8.85	-
CIC Insurance	4.66	4.61	-1.07%	115.42%	2.84	2.82%
Jubilee Holdings	324.25	324.25	0.00%	85.55%	0.01	4.16%
Kenya Re	3.13	3.15	0.64%	133.33%	4.50	9.52%
Liberty Kenya	10.35	10.40	0.48%	55.22%	0.15	15.38%
Sanlam Kenya	8.54	8.66	1.41%	74.95%	0.02	-
INVESTMENT						
Centum	14.95	15.00	0.33%	47.06%	1.96	2.13%
Home Afrika	1.13	1.13	0.00%	205.41%	0.08	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.26	7.50	3.31%	166.90%	0.07	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	19.40	19.20	-1.03%	225.42%	1.53	-
MANUFACTURING & ALLIED						
BOC Kenya	125.50	128.50	2.39%	44.79%	0.02	6.73%
BAT Kenya	450.00	449.50	-0.11%	19.47%	1.00	11.12%
Carbacid Investments	31.50	31.20	-0.95%	53.32%	2.08	6.41%
EABL	232.75	235.00	0.97%	33.90%	131.52	3.40%
Flame Tree Group	1.43	1.54	7.69%	60.42%	0.04	-
Kenya Orchards	69.25	69.25	0.00%	-1.07%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.45	23.85	-2.45%	59.00%	0.01	-
Shri Krishna Overseas	8.16	8.20	0.49%	38.51%	0.07	-
TELECOMMUNICATION						
Safaricom	29.00	29.40	1.38%	70.93%	27.68	4.08%

REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
Absa NewGold ETF	5005.00	5180.00	3.50%	62.89%	0.90	-
Satrix MSCI World F. ETF	842.00	844.00	0.24%	10.91%	0.12	-

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