

Market Indicators: The equities market closed mixed, with NASI easing 0.09% to 187.69, NSE 20 down 0.26% to 3,182.92, and NSE 25 marginally lower at 5,064.84 (-0.04%). Conversely, the NSE 10 edged up 0.02% to 1,952.74, while the Banking Index posted a slight gain of 0.05% to 204.72. Market capitalization dipped 0.09% to Kes. 2.96Trn. Total equity turnover more than doubled, rising 115.28% to Kes. 844.79Mn, buoyed by heightened activity in large-cap counters.

Gainers/Losers: Kenya Power Preferred 4 led gainers, rising 9.98%, followed by Uchumi Supermarket (+9.62%) and Eaagads (+6.33%). On the downside, Longhorn Publishers fell 9.40%, with Crown Paints (-7.11%) and Absa NewGold ETF (-3.38%) also registering notable declines.

Top Movers: Safaricom dominated activity with Kes. 396.05Mn in turnover, followed by Equity Group (Kes. 161.81Mn) and KCB Group (Kes. 106.95Mn).

Foreign Participation: Foreign investors remained net sellers, driven by significant outflows in Safaricom (Kes. -382.45Mn) and Equity Group (Kes. -9.49Mn). Key inflows were recorded in BAT Kenya (Kes. 11.79Mn) and DTB Group (Kes. 2.66Mn).

Bonds Market: Bond turnover in the secondary market rose 18.24% to Kes. 7.65Bn, reflecting improving demand in the fixed-income segment.

Market Update: Absa Bank Kenya released its Q3 2025 results showing a mixed performance, with profit after tax rising 14.68% year-on-year to Kes. 16.92Bn despite margin pressure. Net interest income fell 4.58% as loan yields softened and lending remained subdued, though non-funded income grew 11.15% to Kes. 13.61Bn, helping steady total operating income at Kes. 46.56Bn. Asset quality improved slightly, with the NPL ratio easing to 12.5%, while stronger cost control supported a solid return on equity of 26.85%. Overall, the bank remains resilient, anchored by diversified income streams and balance sheet stability. Read the detailed report [here](#).

Corporate Actions:

- **Co-op Bank:** Interim dividend Kes. 1.00/share; books close 26-Nov-25; Payment 04-Dec-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books closed 7-Oct-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 27-Nov-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books close 26-Nov-25; payment 18-Dec-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	187.86	187.69	-0.09%
NSE 10	1952.36	1952.74	0.02%
NSE 20	3191.10	3182.92	-0.26%
NSE 25	5067.03	5064.84	-0.04%
Bank Index	204.61	204.72	0.05%
Market Capitalization (Bn)	2964.74	2961.99	-0.09%
Total Shares Traded (Mn)	14.58	27747.66	190213.17%
Total Equities Turnover (Mn)	392.41	844.79	115.28%
Bond Turnover (Bn)	6.47	7.65	18.24%

Top Movers			
Stock	Share Price 17-Nov	Share Price 18-Nov	Mkt Turnover (Kes. Mn)
Safaricom	29.00	29.00	396.05
Equity Group	64.75	65.00	161.81
KCB Group	65.00	65.00	106.95
Stan Chart	305.75	303.25	24.62
Co-op Bank	24.90	25.00	21.99

Top Gainers			
Stock	Share Price 17-Nov	Share Price 18-Nov	%Change
Kenya Power Pref 4	4.51	4.96	9.98%
Uchumi Supermarket	0.52	0.57	9.62%
Eaagads	18.95	20.15	6.33%
Total Energies Kenya	40.70	42.35	4.05%
E.A.Portland Cement	62.75	64.75	3.19%

Top Losers			
Stock	Share Price 17-Nov	Share Price 18-Nov	%Change
Longhorn Publishers	2.98	2.70	-9.40%
Crown Paints Kenya	56.25	52.25	-7.11%
Absa NewGold ETF	5180.00	5005.00	-3.38%
Express Kenya	7.12	6.90	-3.09%
Sameer Africa	14.10	13.70	-2.84%

Top Foreign Buys		
Stock	Share Price 18-Nov	Foreign Buys (Kes. Mn)
KCB Group	65.00	13.48
BAT Kenya	450.00	11.79
Jubilee Holdings	324.25	6.50
Equity Group	65.00	4.56
DTB Group	115.00	4.37

Top Foreign Sales		
Stock	Share Price 18-Nov	Foreign Sells (Kes. Mn)
Safaricom	29.00	384.19
KCB Group	65.00	14.35
Equity Group	65.00	14.06
Jubilee Holdings	324.25	6.44
DTB Group	115.00	1.71

Top Foreign Net Inflows		
Stock	Share Price 18-Nov	Net inflows (Kes. Mn)
BAT Kenya	450.00	11.79
DTB Group	115.00	2.66
Stanbic Holdings	194.00	0.99
KenGen	10.30	0.46
NSE	19.40	0.20

Top Foreign Net Outflows		
Stock	Share Price 18-Nov	Net inflows (Kes. Mn)
Safaricom	29.00	-382.45
Equity Group	65.00	-9.49
Absa NewGold ETF	5005.00	-1.11
BK Group	0.00	-1.08
KCB Group	65.00	-0.87

MARKET SUMMARY

Stock	Share Price 17-Nov	Share Price 18-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	18.95	20.15	6.33%	67.92%	0.15	-
Kakuzi Plc	415.25	415.25	0.00%	5.80%	0.01	1.93%
Kapchorua Tea	210.50	207.50	-1.43%	-13.27%	0.23	12.05%
Limuru Tea	423.50	423.50	0.00%	21.00%	0.00	-
Sasini Plc	18.60	18.65	0.27%	24.33%	0.02	5.36%
Williamson Tea Kenya	164.25	163.25	-0.61%	-27.36%	1.31	15.31%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	58.25	59.50	2.15%	138.00%	0.74	1.34%
BANKING						
ABSA Bank Kenya	24.90	25.00	0.40%	32.63%	3.24	7.00%
BK Group	42.65	43.00	0.82%	22.86%	10.01	6.09%
DTB Group	115.25	115.00	-0.22%	72.28%	5.02	6.09%
Equity Group	64.75	65.00	0.39%	35.42%	161.81	6.54%
HF Group	10.40	10.50	0.96%	128.26%	2.41	-
I&M Group	45.90	45.90	0.00%	27.50%	6.98	6.54%
KCB Group	65.00	65.00	0.00%	53.30%	106.95	4.62%
NCBA Group	84.00	83.75	-0.30%	64.22%	3.20	6.57%
Stanbic Holdings	194.75	194.00	-0.39%	38.82%	3.70	10.69%
Stan Chart Bank	305.75	303.25	-0.82%	6.31%	24.62	12.20%
Co-op Bank Group	24.90	25.00	0.40%	43.27%	21.99	6.00%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.28	1.30	1.56%	11.11%	0.03	-
Express Kenya	7.12	6.90	-3.09%	91.67%	0.07	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.80	3.76	-1.05%	-1.83%	0.46	-
Longhorn Publishers Plc	2.98	2.70	-9.40%	17.39%	0.11	-
Nairobi Business Ventures	1.50	1.52	1.33%	-24.38%	0.01	-
Nation Media Group	12.90	13.30	3.10%	-7.64%	0.29	-
Sameer Africa	14.10	13.70	-2.84%	461.48%	0.18	-
Standard Group	6.22	6.38	2.57%	27.86%	0.00	-
TPS Eastern Africa	16.90	17.00	0.59%	7.26%	0.10	2.06%
Uchumi Supermarket	0.52	0.57	9.62%	256.25%	0.09	-
WPP Scangroup	2.82	2.82	0.00%	12.35%	0.06	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	56.25	52.25	-7.11%	54.13%	0.15	5.74%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	62.75	64.75	3.19%	122.89%	0.04	1.54%
ENERGY & PETROLEUM						
KenGen	10.40	10.30	-0.96%	174.67%	18.01	8.74%
Kenya Power Ord.	14.05	14.00	-0.36%	170.27%	14.79	5.71%
Kenya Power Pref 4	4.51	4.96	9.98%	9.98%	0.01	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	40.70	42.35	4.05%	108.11%	0.34	4.53%
Umeme Ltd	6.96	6.88	-1.15%	-58.80%	0.30	-
INSURANCE						
Britam Plc	8.70	8.70	0.00%	49.48%	8.81	-
CIC Insurance	4.76	4.66	-2.10%	117.76%	2.12	2.79%
Jubilee Holdings	322.75	324.25	0.46%	85.55%	7.16	4.16%
Kenya Re	3.15	3.13	-0.63%	131.85%	7.80	9.58%
Liberty Kenya	10.40	10.35	-0.48%	54.48%	0.05	15.46%
Sanlam Kenya	8.68	8.54	-1.61%	72.53%	0.27	-
INVESTMENT						
Centum	15.15	14.95	-1.32%	46.57%	4.39	2.14%
Home Afrika	1.12	1.13	0.89%	205.41%	0.16	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.20	7.26	0.83%	158.36%	0.10	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	19.70	19.40	-1.52%	228.81%	1.65	-
MANUFACTURING & ALLIED						
BOC Kenya	125.50	125.50	0.00%	41.41%	0.00	6.89%
BAT Kenya	450.00	450.00	0.00%	19.60%	18.15	11.11%
Carbacid Investments	31.50	31.50	0.00%	54.79%	1.69	6.35%
EABL	235.00	232.75	-0.96%	32.62%	8.50	3.44%
Flame Tree Group	1.45	1.43	-1.38%	48.96%	0.18	-
Kenya Orchards	69.25	69.25	0.00%	-1.07%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.95	24.45	-2.00%	63.00%	0.01	-
Shri Krishna Overseas	8.20	8.16	-0.49%	37.84%	0.16	-

TELECOMMUNICATION						
Safaricom	29.00	29.00	0.00%	68.60%	396.05	4.14%
REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
Absa NewGold ETF	5180.00	5005.00	-3.38%	57.39%	1.50	-
Satrix MSCI World F. ETF	860.00	842.00	-2.09%	10.64%	0.38	-

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