

Market Indicators: The equities market closed mixed, with NASI edging up 0.12% to 187.34, while NSE 10, NSE 20, and NSE 25 slipped 0.08%, 0.29%, and 0.25% to 1,944.76, 3,174.51, and 5,047.06 respectively. The Banking Index dipped 0.16% to 203.30. Market capitalization inched up to Kes. 2,956.50Bn, while total equity turnover rose 40.52% to Kes. 849.03Mn, driven by increased trading activity.

Gainers/Losers: Uchumi Supermarket led gainers, rallying 10.00%, followed by Co-operative Bank (+9.45%) and Crown Paints (+5.26%). On the downside, ABSA Bank shed 6.38%, Flame Tree Group declined 5.78%, and Nation Media Group fell 5.24%.

Top Movers: Safaricom remained the day's most traded counter with Kes. 304.07Mn in turnover, followed by KCB Group (Kes. 144.46Mn) and EABL (Kes. 98.81Mn).

Foreign Participation: Foreign investors were net sellers, recording notable outflows in Safaricom (Kes. -194.81Mn), Jubilee Holdings (Kes. -6.56Mn), and Equity Group (Kes. -4.66Mn). However, inflows were recorded in KCB Group (Kes. 96.34Mn), DTB Group (Kes. 2.52Mn), and BAT Kenya (Kes. 0.31Mn).

Bonds Market: Activity in the secondary bonds market weakened, with turnover easing 24.98% to Kes. 11.65Bn from Kes. 15.53Bn in the previous session.

Market Updates:

- Co-operative Bank of Kenya posted a 12.1% increase in profit before tax to Kes. 30.03Bn for the nine months ended September 2025, up from Kes. 26.78Bn in Q3 2024, driven by a 13.91% rise in total operating income to Kes. 67.38Bn. Profit after tax climbed 12.3% to Kes. 21.56Bn from Kes. 19.21Bn a year earlier. The Board declared an interim dividend of Kes. 1.00 per share, underscoring its solid profitability, strong liquidity, and shareholder value commitment. With stable asset quality, robust capital buffers, and easing funding costs, Co-op Bank remains well positioned for sustained growth and long-term value creation.
- EABL's first-tranche offer under its Kes. 20.00Bn Medium-Term Note Programme closed on 10th November 2025, recording an oversubscription of Kes. 16.76Bn (152.4%) against a target of Kes. 11.00Bn. The brewer has since sought approval from CMA to expand the allotment within the approved programme, underscoring strong investor confidence in its credit profile and the attractiveness of the 11.80% fixed-rate bond.

Corporate Actions:

- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25
- **KPLC:** Final dividend Kes. 0.8/share; books closed 7-Oct-25; payment 30-Jan-26
- **KenGen:** Final dividend Kes. 0.90/share; books close 27-Nov-25; payment 12-Feb-26
- **Carbacid:** Final dividend Kes. 2.0/share; books close 26-Nov-25; payment 18-Dec-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	187.12	187.34	0.12%
NSE 10	1946.22	1944.76	-0.08%
NSE 20	3183.79	3174.51	-0.29%
NSE 25	5059.68	5047.06	-0.25%
Bank Index	203.63	203.30	-0.16%
Market Capitalization (Bn)	2952.95	2956.50	0.12%
Total Shares Traded (Mn)	15.14	28.60	88.90%
Total Equities Turnover (Mn)	604.21	849.03	40.52%
Bond Turnover (Bn)	15.53	11.65	-24.98%

Top Movers			
Stock	Share Price 12-Nov	Share Price 13-Nov	Mkt Turnover (Kes. Mn)
Safaricom	28.75	29.00	304.07
KCB Group	65.75	65.00	144.46
EABL	240.00	235.00	98.81
Co-op Bank	22.75	24.90	87.00
Equity Group	65.00	64.50	49.66

Top Gainers			
Stock	Share Price 12-Nov	Share Price 13-Nov	%Change
Uchumi Supermarket	0.40	0.44	10.00%
Co-op Bank Group	22.75	24.90	9.45%
Crown Paints Kenya	57.00	60.00	5.26%
Jubilee Holdings	313.50	325.00	3.67%
HF Group	10.00	10.25	2.50%

Top Losers			
Stock	Share Price 12-Nov	Share Price 13-Nov	%Change
ABSA Bank Kenya	25.85	24.20	-6.38%
Flame Tree Group	1.73	1.63	-5.78%
Nation Media Group	13.35	12.65	-5.24%
CIC Insurance	4.78	4.58	-4.18%
Britam Plc	9.00	8.68	-3.56%

Top Foreign Buys		
Stock	Share Price 13-Nov	Foreign Buys (Kes. Mn)
KCB Group	65.00	119.16
Safaricom	29.00	17.58
Equity Group	64.50	6.45
Jubilee Holdings	325.00	3.28
DTB Group	115.25	2.70

Top Foreign Sales		
Stock	Share Price 13-Nov	Foreign Sells (Kes. Mn)
Safaricom	29.00	212.39
KCB Group	65.00	22.82
Equity Group	64.50	11.11
Jubilee Holdings	325.00	9.84
Umeme Ltd	7.00	2.87

Top Foreign Net Inflows		
Stock	Share Price 13-Nov	Net inflows (Kes. Mn)
KCB Group	65.00	96.34
DTB Group	115.25	2.52
BAT Kenya	450.00	0.31
Kenya Power Ord.	14.20	0.14
Sasini Plc	18.55	0.13

Top Foreign Net Outflows		
Stock	Share Price 13-Nov	Net inflows (Kes. Mn)
Safaricom	29.00	-194.81
Jubilee Holdings	325.00	-6.56
Equity Group	64.50	-4.66
Umeme Ltd	7.00	-2.80
Kenya Airways	3.82	-0.34

MARKET SUMMARY

Stock	Share Price 12-Nov	Share Price 13-Nov	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	19.80	19.80	0.00%	65.00%	0.00	-
Kakuzi Plc	400.25	400.25	0.00%	1.97%	0.01	2.00%
Kapchorua Tea	203.00	208.00	2.46%	-13.06%	0.47	12.02%
Limuru Tea	423.50	423.50	0.00%	21.00%	0.00	-
Sasini Plc	18.55	18.55	0.00%	23.67%	0.22	5.39%
Williamson Tea Kenya	169.75	169.50	-0.15%	-24.58%	1.42	14.75%
AUTOMOBILES & ACCESSORIES						
Car & General (K)	61.50	60.00	-2.44%	140.00%	0.01	1.33%
BANKING						
ABSA Bank Kenya	25.85	24.20	-6.38%	28.38%	9.12	7.23%
BK Group	42.70	41.90	-1.87%	19.71%	0.12	6.25%
DTB Group	113.50	115.25	1.54%	72.66%	2.99	6.07%
Equity Group	65.00	64.50	-0.77%	34.38%	49.66	6.59%
HF Group	10.00	10.25	2.50%	122.83%	1.50	-
I&M Group	45.85	45.90	0.11%	27.50%	32.45	6.54%
KCB Group	65.75	65.00	-1.14%	53.30%	144.46	4.62%
NCBA Group	84.50	83.25	-1.48%	63.24%	9.17	6.61%
Stanbic Holdings	194.25	194.50	0.13%	39.18%	1.80	10.66%
Stan Chart Bank	303.25	302.50	-0.25%	6.05%	3.12	12.23%
Co-op Bank Group	22.75	24.90	9.45%	42.69%	87.00	6.02%
COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.32	1.30	-1.52%	11.11%	0.03	-
Express Kenya	7.16	7.18	0.28%	99.44%	0.03	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.80	3.82	0.53%	-0.26%	0.55	-
Longhorn Publishers Plc	2.90	2.94	1.38%	27.83%	0.03	-
Nairobi Business Ventures	1.50	1.52	1.33%	-24.38%	0.22	-
Nation Media Group	13.35	12.65	-5.24%	-12.15%	0.27	-
Sameer Africa	14.30	14.35	0.35%	488.11%	0.16	-
Standard Group	6.12	6.22	1.63%	24.65%	0.01	-
TPS Eastern Africa	16.65	16.65	0.00%	5.05%	0.01	2.10%
Uchumi Supermarket	0.40	0.44	10.00%	175.00%	0.27	-
WPP Scangroup	2.83	2.82	-0.35%	12.35%	0.05	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	57.00	60.00	5.26%	76.99%	0.06	5.00%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	60.50	59.00	-2.48%	103.10%	0.36	1.69%
ENERGY & PETROLEUM						
KenGen	10.30	10.35	0.49%	176.00%	6.94	8.70%
Kenya Power Ord.	14.15	14.20	0.35%	174.13%	4.39	5.63%
Kenya Power Pref 4	4.51	4.51	0.00%	0.00%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	41.40	40.20	-2.90%	97.54%	0.28	4.78%
Umeme Ltd	7.00	7.00	0.00%	-58.08%	3.15	-
INSURANCE						
Britam Plc	9.00	8.68	-3.56%	49.14%	0.66	-
CIC Insurance	4.78	4.58	-4.18%	114.02%	2.62	2.84%
Jubilee Holdings	313.50	325.00	3.67%	85.98%	12.13	4.15%
Kenya Re	3.17	3.15	-0.63%	133.33%	18.29	9.52%
Liberty Kenya	10.45	10.40	-0.48%	55.22%	0.06	15.38%
Sanlam Kenya	8.54	8.66	1.41%	74.95%	0.09	-
INVESTMENT						
Centum	15.10	15.40	1.99%	50.98%	0.19	2.08%
Home Afrika	1.12	1.12	0.00%	202.70%	0.48	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.08	7.14	0.85%	154.09%	0.06	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-
INVESTMENT SERVICES						
NSE	20.20	19.85	-1.73%	236.44%	1.86	-
MANUFACTURING & ALLIED						
BOC Kenya	129.75	128.75	-0.77%	45.07%	0.09	6.72%
BAT Kenya	450.00	450.00	0.00%	19.60%	44.80	11.11%
Carbacid Investments	31.40	31.65	0.80%	55.53%	4.52	6.32%
EABL	240.00	235.00	-2.08%	33.90%	98.81	3.40%
Flame Tree Group	1.73	1.63	-5.78%	69.79%	0.09	-
Kenya Orchards	65.25	65.25	0.00%	-6.79%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	23.65	24.00	1.48%	60.00%	0.02	-
Shri Krishna Overseas	8.20	8.20	0.00%	38.51%	0.04	-
TELECOMMUNICATION						
Safaricom	28.75	29.00	0.87%	68.60%	304.07	4.14%

REITs						
LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
Absa NewGold ETF	5190.00	5190.00	0.00%	63.21%	0.42	-
Satrix MSCI World F. ETF	859.00	862.00	0.35%	13.27%	0.16	-

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