

Weekly Market Performance Summary- Week ending 3<sup>rd</sup> October 2025

## EQUITIES PULSE

**Market Indicators:** Equities market closed the week bullish, with NASI gaining 1.03% to 178.50, NSE 10 rising 0.75% to 1,790.15, NSE 20 advancing 2.24% to 3,030.95, and NSE 25 up 1.22% to 4,668.95. Market capitalization increased 1.03% to Kes. 2,812.18Bn. Meanwhile, equities turnover surged 219.24% to Kes. 483.55Mn as trading volumes jumped 68.45% to 20.50Mn shares, reflecting renewed investor activity across select counters.

**Gainers/Losers:** Williamson Tea (+31.22%) topped the week's gainers, followed by Car & General (+28.53%) and Olympia Capital (+23.94%). On the other hand, Unga Group (-5.57%), Nation Media (-3.99%), and Sameer Africa (-3.50%) were the top decliners.

**Top Movers:** Safaricom led activity with Kes. 761.94Mn in turnover, while KCB Group traded Kes. 278.84Mn, and KPLC posted Kes. 173.36Mn. Equity Group (Kes. 171.09Mn) and KenGen (Kes. 119.85Mn) also featured among the top movers.

**Foreign Participation:** Foreign investors were net buyers during the week, with inflows led by KCB Group (Kes. 124.67Mn), Equity Group (Kes. 72.92Mn), Flame Tree Group (Kes. 67.01Mn), KPLC (Kes. 65.06Mn), and DTB Group (Kes. 12.92Mn). Outflows were mainly recorded in Safaricom (-Kes. 124.85Mn), Williamson Tea (-Kes. 68.41Mn), and Umeme (-Kes. 21.36Mn), reflecting mixed foreign sentiment across key blue chips.

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Upcoming Corporate Actions:

- **Stan Chart Bank:** Interim dividend Kes. 8.00/share; books closed 11-Sep-25; payment 07-Oct-25
- **Jubilee Holdings:** Interim dividend Kes. 2.00/share; books closed 05-Sep-25; payment 09-Oct-25
- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25
- **EABL Plc:** Final dividend Kes. 5.50/share; books closed 16-Sep-25; payment 28-Oct-25

### WEEKLY SUMMARY TABLES

Market Indicators				
Indicator	29-Sep	03-Oct	W/W %Change	YTD %Change
NSE10 Share Index	1776.86	1790.15	0.75%	34.86%
NSE20 Share Index	2964.45	3030.95	2.24%	47.23%
NSE25 Share Index	4612.52	4668.95	1.22%	35.02%
NASI	176.68	178.50	1.03%	42.41%
Mkt Capitalization (Bn)	2783.58	2812.18	1.03%	42.83%
Volumes Traded (Mn)	12.17	20.50	68.45%	124.78%
Equities Turnover (Mn)	151.47	483.55	219.24%	213.04%

Weekly Top Gainers					
Stock	Share Price 26-Sep	Share Price 3-Oct	W/W %Change	YTD %Change	Market Turnover (Kes. Mn)
Williamson Tea Kenya	248.25	325.75	31.22%	44.94%	109.96
Car & General (K) Ltd	35.40	45.50	28.53%	82.00%	2.36
Olympia Capital Holdings	5.68	7.04	23.94%	150.53%	19.44
Kapchorua Tea Kenya	327.00	385.75	17.97%	61.23%	9.20
Umeme Ltd	7.62	8.92	17.06%	-46.59%	25.57

Weekly Top Losers					
Stock	Share Price 26-Sep	Share Price 3-Oct	W/W %Change	YTD %Change	Market Turnover (Kes. Mn)
Unga Group Ltd	24.25	22.90	-5.57%	52.67%	0.47
Nation Media Group	13.80	13.25	-3.99%	-7.99%	1.67
Sameer Africa	15.70	15.15	-3.50%	520.90%	5.30
HF Group	10.80	10.50	-2.78%	128.26%	36.96
Co-op Bank Group	21.15	20.70	-2.13%	18.62%	36.73

Weekly Top Movers					
Stock	Share Price 26-Sep	Share Price 3-Oct	W/W %Change	YTD %Change	Market Turnover (Kes. Mn)
Safaricom	29.40	28.90	-1.70%	68.02%	761.94
KCB Group	57.00	57.00	0.00%	34.43%	278.84
KPLC Ord 2.50	13.95	15.50	11.11%	199.23%	173.36
Equity Group	58.00	58.25	0.43%	21.35%	171.09
KenGen Co.	8.82	10.00	13.38%	166.67%	119.85

Top Foreign Buys		
Stock	Share price 3-Oct	Foreign Buys (Kes. Mn)
Safaricom	28.90	205.27
Stanbic	197.50	175.82
KCB Group	57.00	144.85
KPLC.Ord.	15.50	99.56
Equity Group	58.25	74.16

Top Foreign Net Inflows		
Stock	Share price 3-Oct	Net Inflows (Kes. Mn)
KCB Group	57.00	124.67
Equity Group	58.25	72.92
Flame Tree Group	1.67	67.01
KPLC.Ord.	15.50	65.06
DTB Group	105.00	12.92

Top Foreign Sells		
Stock	Share price 3-Oct	Foreign Sells (Kes. Mn)
Safaricom	28.90	330.11
Stanbic	197.50	186.90
Williamson Tea	325.75	68.41
KPLC. Ord.	15.50	34.50
Umeme Ltd	8.92	21.80

Top Foreign Net Outflows		
Stock	Share price 3-Oct	Net Outflows (Kes. Mn)
Safaricom	28.90	-124.85
Williamson Tea Kenya	325.75	-68.41
Umeme Ltd	8.92	-21.36
KenGen	10.00	-12.27
Stanbic	197.50	-11.07

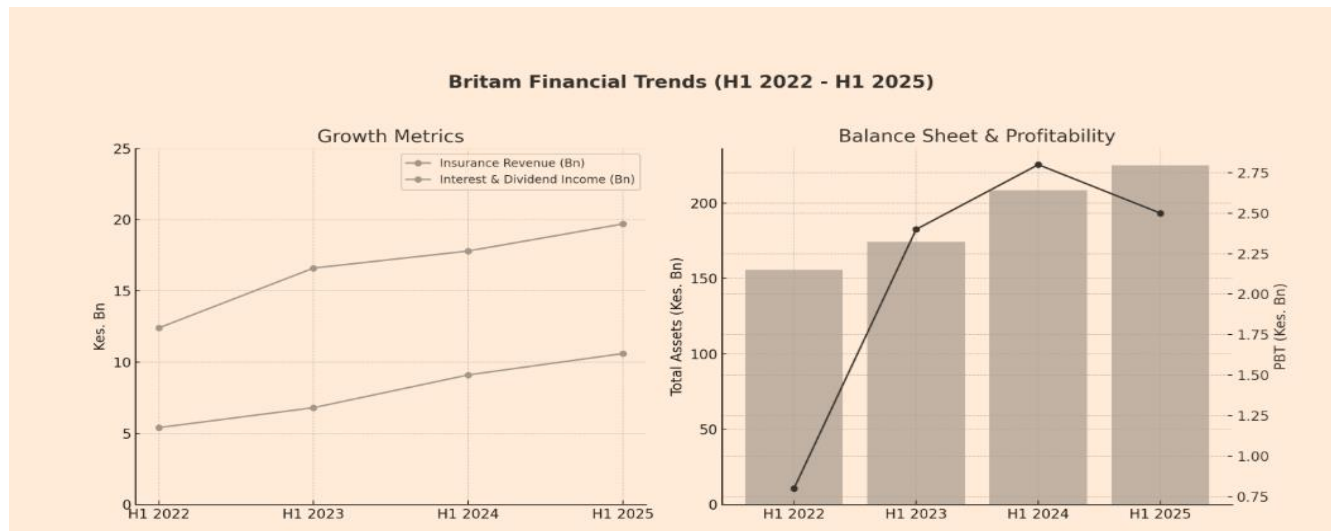
### CORPORATE HIGHLIGHTS

#### *Britam Balances Profit Decline with Revenue Growth in H1 2025*

Britam Holdings PLC posted resilient H1 2025 results with profit before tax of Kes. 2.50 Bn compared to Kes. 2.80 Bn in H1 2024. Profit after tax declined by 13.43% to Kes. 1.74 Bn from Kes. 2.01 Bn, while basic EPS dropped 15.00% to Kes. 0.68 from Kes. 0.80. Insurance revenue grew 11.00% to Kes. 19.70 Bn (H1 2024: Kes. 17.81 Bn), supported by growth across both life and general insurance segments. Interest and dividend income increased 16.00% to Kes. 10.60 Bn from Kes. 9.15 Bn, driven by enhanced portfolio management and realigned investment strategies. The balance sheet remained robust with total assets at Kes. 225.02 Bn (H1 2024: Kes. 208.53 Bn) and shareholder equity at Kes. 31.25 Bn, up from Kes. 29.46 Bn as at December 2024. The Board did not recommend an interim dividend for the six months ended 30 June 2025.

Britam remains cautiously optimistic for the second half of 2025, supported by expectations of stabilizing interest rates and improving macroeconomic conditions across its operating markets. Management anticipates continued growth in insurance revenues, buoyed by both life and general insurance segments, alongside stable investment income from its diversified portfolio. However, pressure from a weaker bottom line and declining EPS highlights the need for disciplined cost

management and prudent capital allocation. With a strong balance sheet, rising equity base, and solid asset growth, Britam is well positioned to weather short-term earnings headwinds while creating long-term value for shareholders.



Source: Britam Plc | Chart: KSL

### Family Bank Calls EGM to Approve NSE Listing

Family Bank Limited issued a notice to convene an Extraordinary General Meeting (EGM) on 27th October 2025 via electronic communication. The key agenda is to seek shareholder approval for the bank's proposed listing by introduction of all its issued ordinary shares on the Nairobi Securities Exchange (NSE). If approved, the move will allow Family Bank's shares to be admitted to trading on the Main Investment Market Segment (or other relevant segment), enhancing its visibility, regulatory profile, and access to capital markets. The Board of Directors will be mandated to undertake all necessary steps, including regulatory filings and documentation, to complete the listing process.

The planned NSE listing represents a significant milestone for Family Bank, providing shareholders with enhanced liquidity and price discovery while positioning the bank for stronger capital raising opportunities in the future. Investors can view this as a step towards increased transparency, governance, and long-term value creation as the bank deepens its presence in Kenya's financial markets.

### ***NSE Launches Banking Sector Index***

The Nairobi Securities Exchange (NSE) launched a new Banking Sector Index, effective October 1, 2025, to serve as a transparent benchmark for tracking the performance of Kenya's listed banking institutions. The market capitalization-weighted and float-adjusted index covers all actively traded bank stocks, including Equity Group, KCB, Co-operative Bank, Absa, Standard Chartered, Stanbic, NCBA, I&M, DTB, HF Group, and BK Group.

The index is expected to enhance market transparency, guide portfolio allocation, and support sector-focused research while laying the groundwork for future products such as Exchange Traded Funds (ETFs) and other index-linked instruments. By highlighting the banking sector's strong earnings growth and balance sheet expansion in 2025, the NSE aims to deepen market activity and broaden investor participation.

The introduction of the Banking Sector Index reinforces the NSE's commitment to innovation and product diversification, providing investors with a reliable performance tracker while positioning Kenya's capital markets for greater depth, visibility, and competitiveness.

### ***Kenya Pipeline Company Privatization Gets Parliamentary Nod***

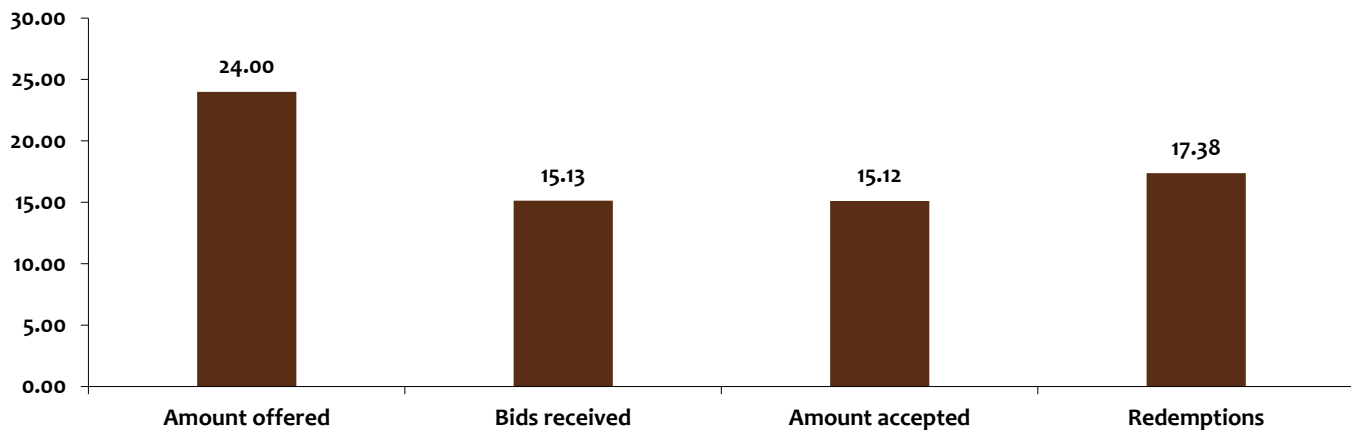
The National Assembly has approved the partial privatization of Kenya Pipeline Company (KPC), allowing the government to sell up to 65.00% of its stake while retaining at least 35.00%. The IPO, potentially Nairobi's largest in over 20 years, aims to raise Kes. 100.00 Bn (\$1.15 Bn) to fund development spending, clear pending bills, and manage debt. Safeguards include Auditor General audits, capped transaction fees of Kes. 100.00 Mn, shareholding limits, and priority allocations for youth, women, and persons with disabilities. Contingent liabilities, including pending lawsuits of Kes. 5.75 Bn, Makueni County claims of Kes. 3.80 Bn, and disputed LPG facility transfers of Kes. 192.60 Mn, will be disclosed in the prospectus.

While the offering is expected to deepen Kenya's capital markets, risks remain from litigation, valuation disputes, high interest rates, and potential fuel tariff hikes. The IPO presents a rare opportunity to access a strategic infrastructure asset with strong government backing, but cautious participation is advised due to legal and market uncertainties.

## FIXED INCOME PULSE

**Primary Market Activity:**

This week's T-Bill auction resulted in a net redemption, with the fiscal agent repaying Kes 2.27Bn after receiving bids totaling Kes 15.13Bn against maturities worth Kes 17.38Bn. This marked the third consecutive week of undersubscription, though the overall subscription rate edged up slightly to 63.1%, from 62.9% the previous week. The 364-day paper remained the most preferred tenor, even as its demand eased to a six-week low. Below is the general performance of the T-Bills;

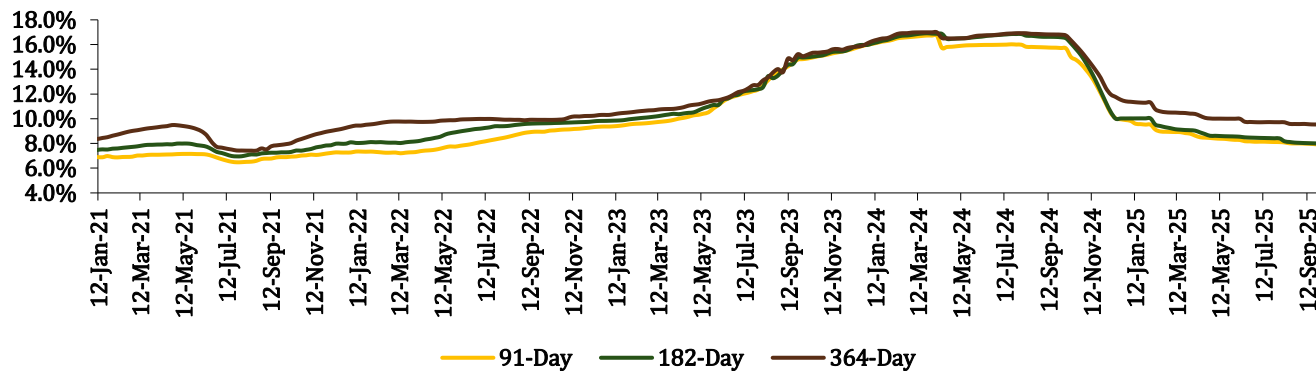
**T-Bills Performance (Kes Bn)**

Source: CBK | Chart: KSL

Yields on T-Bills held largely steady during the week, though the overall trend remained downward. See below the evolution of the rates;



### WAR of Accepted Bids (Yields)



In the primary bond market, two reopened fixed-coupon issues — **FXD1/2018/15** and **FXD1/2021/20** — remain on offer until October 15, 2025. The papers carry effective tenors to maturity of 7.62 years and 15.83 years, with coupon rates of 12.65% and 13.44%, respectively. Both papers continue to trade at a premium in the secondary market, reflecting sustained investor demand.

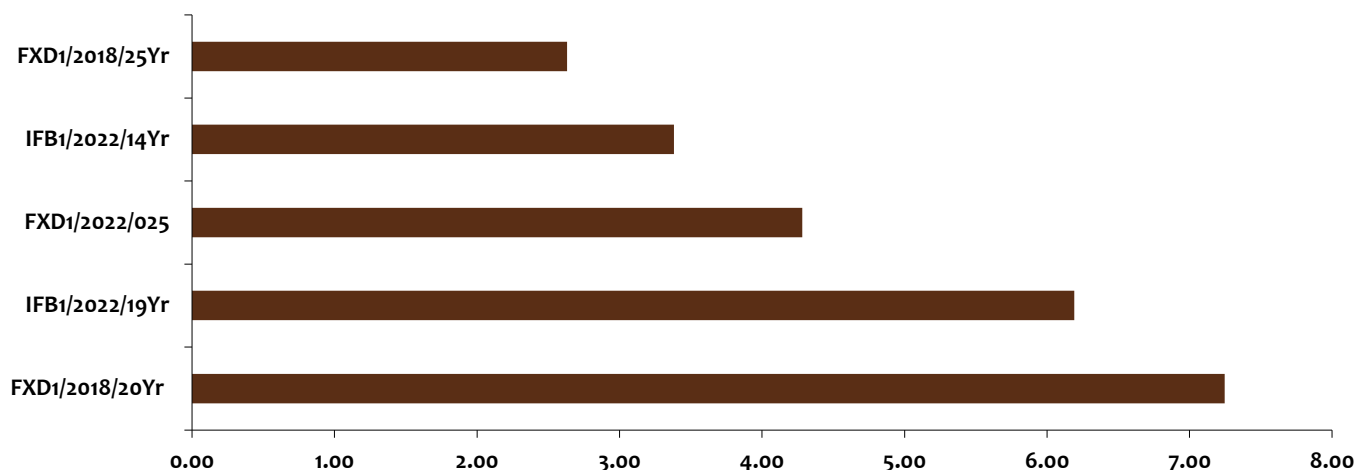
***We shall provide our bidding guidance in the upcoming week.***

### **Secondary Market**

Secondary bond market activity slowed during the week, with turnover falling 26.1% to KES 42.34Bn from KES 57.26Bn the previous week, alongside a 19.1% drop in the number of deals.

Trading activity remained concentrated on recently reopened issues, led by FXD1/2018/20 and IFB1/2022/19Yr, both of which posted strong performance in the primary market. Activity was evenly distributed between infrastructure and fixed-coupon bonds. See the chart below;

### Most Traded Bonds (Kes Bn)



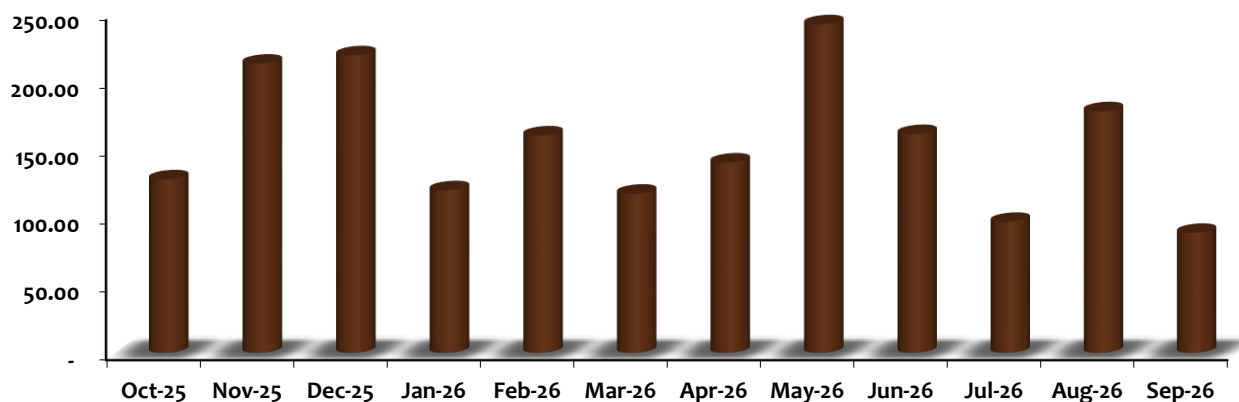
Source: NSE | Chart: KSL

### Domestic Debt Service Schedule (Kes Bn):

The maturity profile for the next 12 months is as follows;

- KES 993.76Bn in Treasury Bills – the last quarter of 2025 is currently the heaviest.
- KES 257.17Bn in Treasury Bonds – the maturities are well spread with only one maturity in December 2025, then a break till May 2026
- KES 710.97Bn in coupon payments. See the chart below for a visual presentation;

### Domestic Debt Service Schedule (Kes Bn)

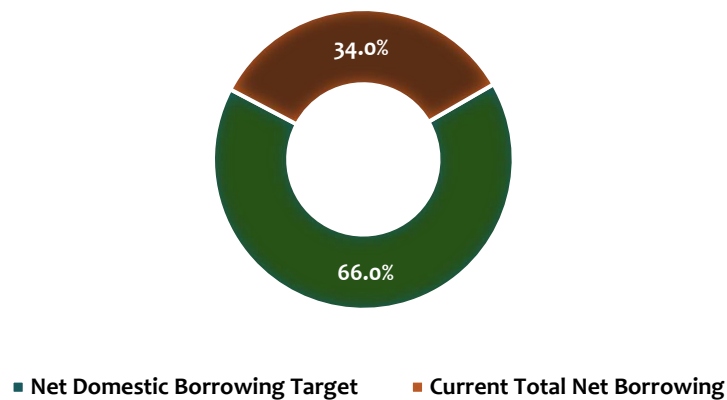


Source: CBK, NSE | Chart: KSL



**Government Borrowing Position:**

As of this week, the government's net domestic borrowing stands at Kes 321.13Bn, representing 50.4% of the FY2025/26 target. With limited maturities in the near term, borrowing pressure is expected to ease until the final quarter of the fiscal year. See the visual below:

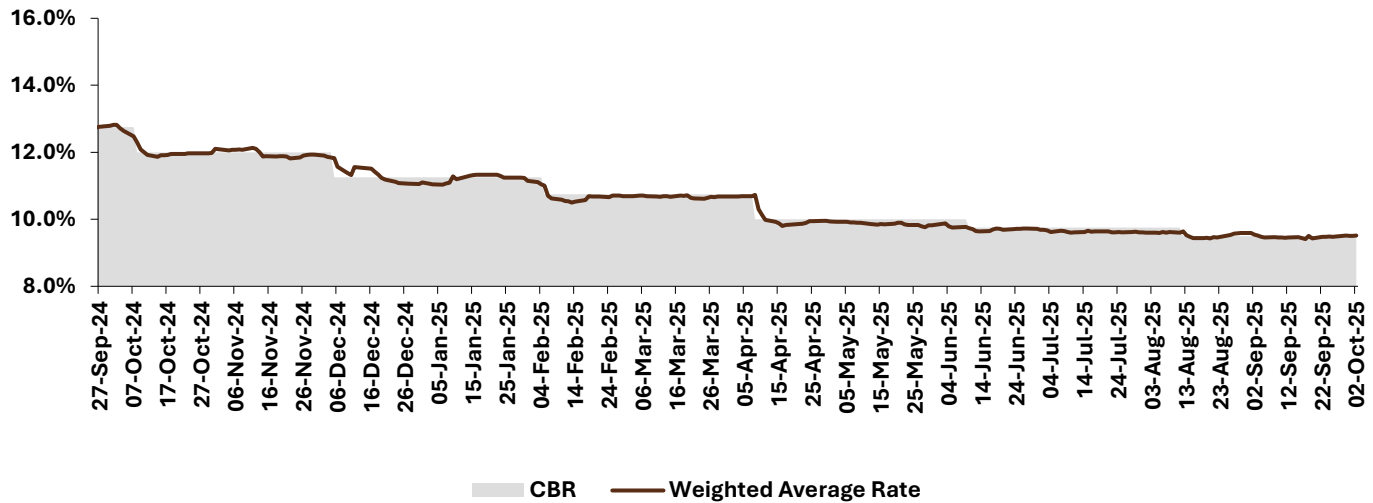
**ACTUAL DOMESTIC BORROWING VS. TARGET**

Source: CBK, NSE | Chart: KSL

**Liquidity Conditions:**

The Kenya Shilling Overnight Interbank Average (KESONIA) nudged upwards to 9.52%, from 9.48%, the previous week. We note that the rate continues to closely track the CBR as envisioned by the interest rate corridor that was introduced by CBK in 2024. See the chart below;

### Weighted Average Interbank Rates



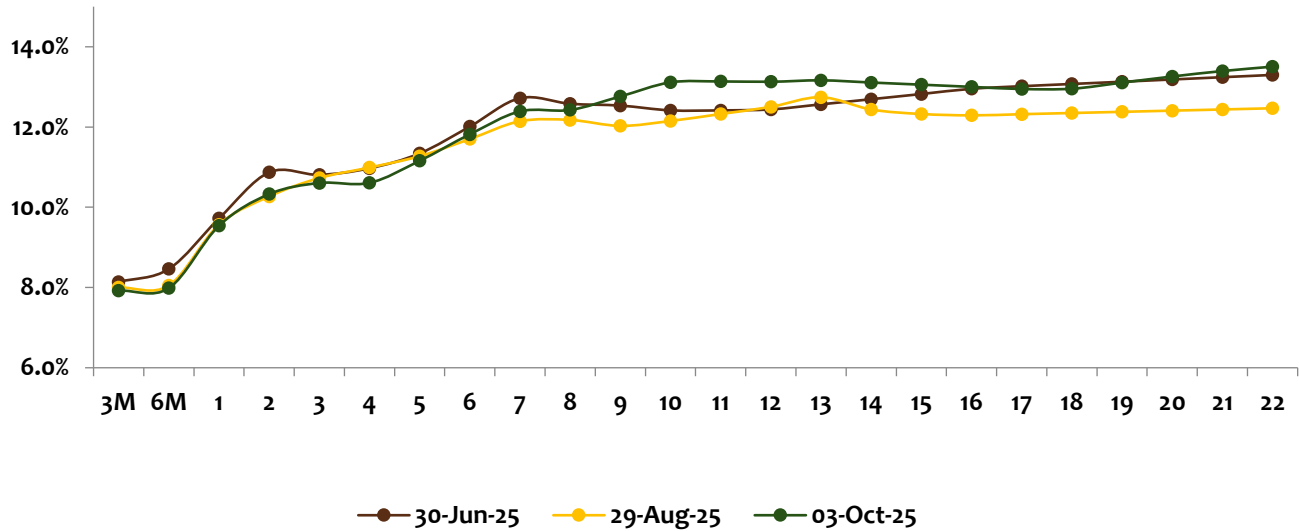
Source: CBK, NSE | Chart: KSL

On the other hand, interbank trading volumes declined by 7.2% to an average of Kes. 16.76Bn, from Kes. 18.50Bn per day the previous week. Overall, the money market remained adequately liquid, with excess reserves at Kes. 5.40Bn above the 3.25% CRR requirement. Open market operations remained active, as the CBK continued to mop up surplus liquidity.

### Local & International Yields

The yield curve showed a mixed performance during the week, but the general direction was upward with the curve rising by an average of 19.23bps. The curve however is below 14%. See the chart below;

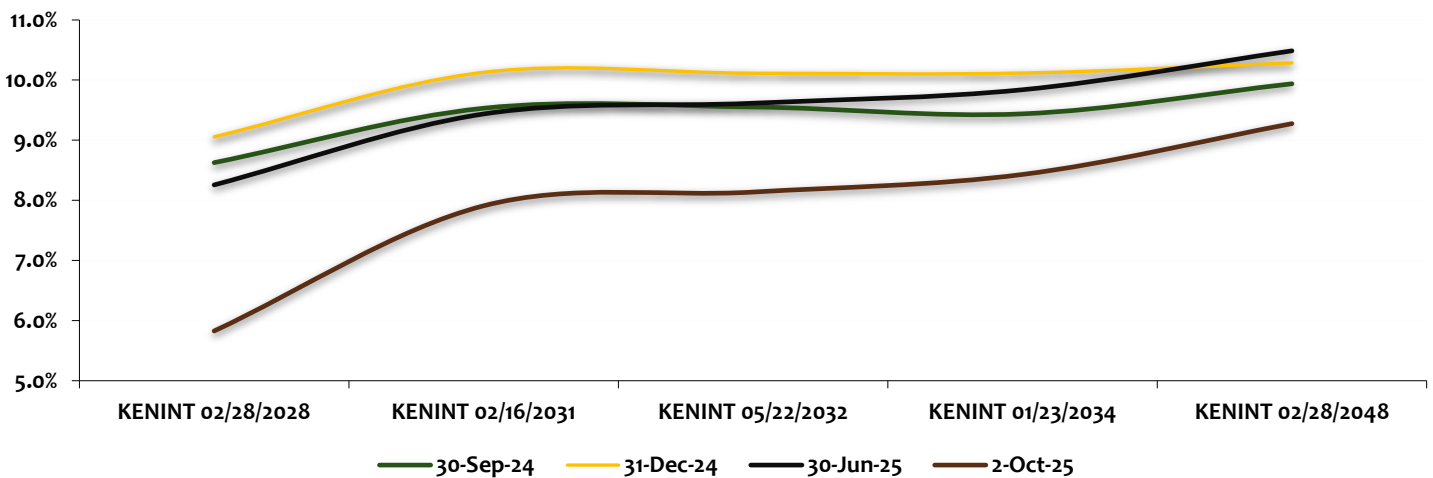
**Yield Curve**



Source: NSE | Chart: KSL

On the international front, yields on Kenyan Eurobonds held relatively stable over the week, reflecting sustained positive investor sentiment. Current yields remain significantly lower than levels observed at the beginning of the year and mid-year, as illustrated below;

**Kenyan Eurobond Yields**



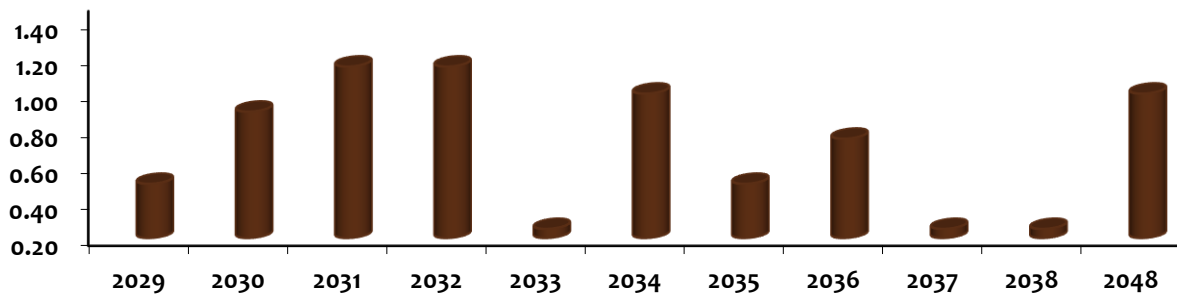
Source: CBK | Chart: KSL

Notably, last week the government launched a Eurobond buyback program targeting the USD 1.0Bn notes maturing in 2028, contingent on the success of a new issuance. The new issue attracted strong

investor interest, achieving more than four times subscription against the USD 1.5Bn on offer. The bonds were issued in two tranches maturing in 2033 and 2038, respectively, with amortized repayments over the final three years of their tenor. This structure effectively eases future repayment pressures, although the new papers carry a higher coupon compared to the notes being retired.

The transaction raises Kenya's outstanding sovereign bond debt to USD 7.70Bn, with annual interest obligations estimated at USD 655.36Mn. Upon successful completion of the buyback, the country will face no Eurobond maturities until 2029, after which redemptions will occur annually through to 2038, as illustrated below;

**Eurobond Profile (USD bn)**

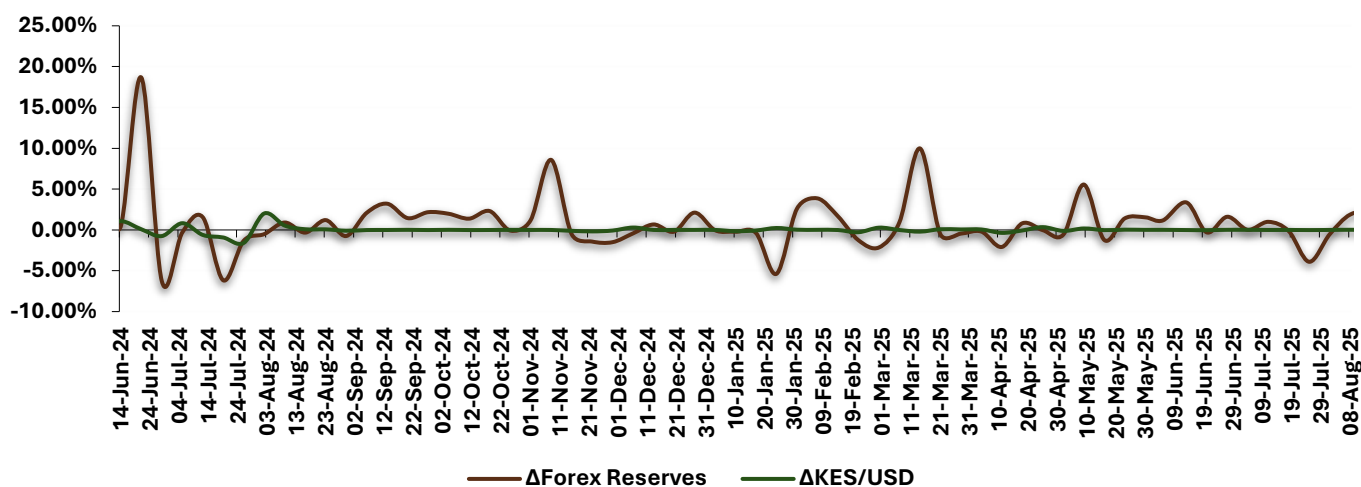


### MACRO LENS

#### Foreign Exchange:

During the week, the Kenyan Shilling maintained a mild downward trajectory, depreciating against most major currencies in our coverage universe but remaining unchanged against the Tanzanian Shilling and the US Dollar. On a week-on-week basis, the Shilling has hovered around the Kes 124 level against the dollar since May 2025. Meanwhile, forex reserves have fluctuated between USD 10.2Bn and USD 11.2Bn over the same period. The charts below illustrate the movements in the KES/USD pair and the corresponding trends in forex reserves;

**W/W Change in Reserves & KES/USD**



Source: CBK | Chart: KSL

Even as we acknowledge the CBK's initiatives and policy adjustments that have helped sustain the shilling's stability against the dollar, it is important to appreciate the broader benefits of a stable currency, particularly for businesses and investments linked to imports and exports.

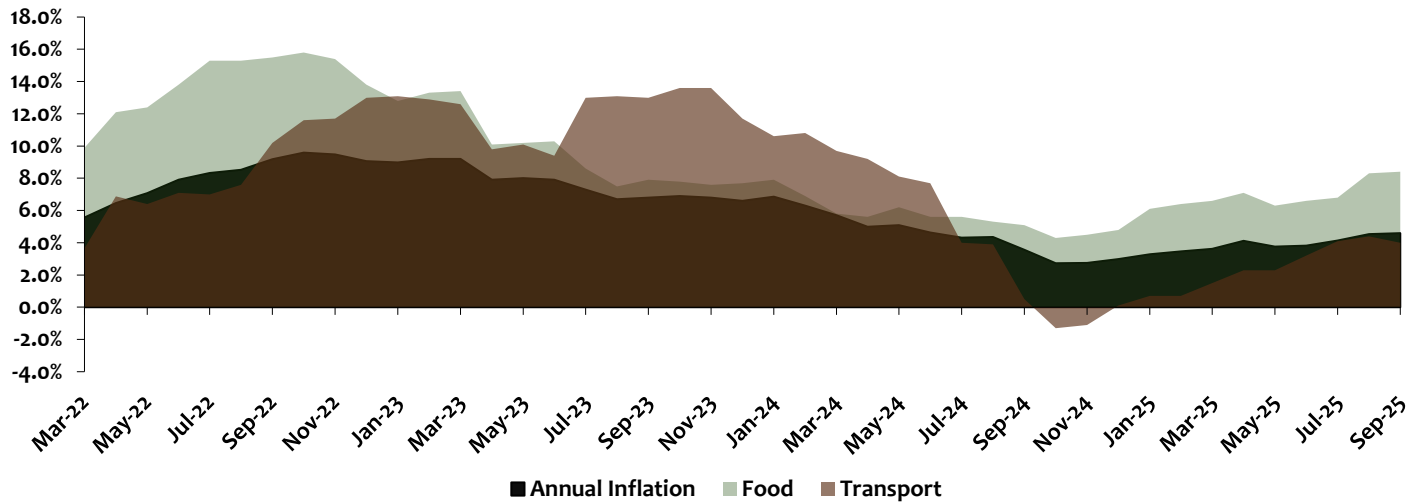
Week-on-week, forex reserves edged down marginally to USD 10.72Bn from USD 10.74Bn, maintaining an import cover of 4.7 months.

#### Inflation:

The Kenya National Bureau of Statistics (KNBS) released the September inflation data, showing that consumer prices rose by 4.59% y/y. The uptick was largely driven by movements in the food and transport indices — with the food index recording a marginal increase, while the transport index,

though elevated, eased slightly. The chart below illustrates the trend and relative contribution of key consumption drivers compared to the headline rate;

**Core Consumption Drivers vs Headline Inflation**

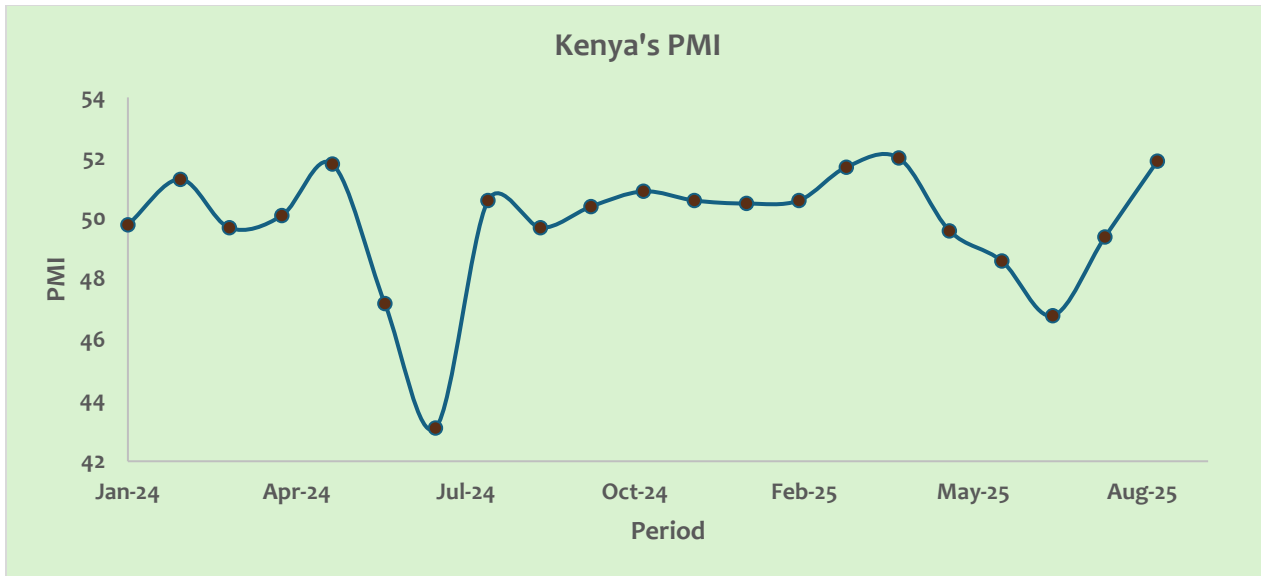


Source: KNBS | Chart: KSL

On a month-on-month basis, consumer prices increased by 0.2%, mainly driven by higher food and household utility costs. In our view, Kenya’s inflation remains stable and well anchored within the CBK’s target range. While price growth has moderated, we note that aggregate demand is yet to recover fully, constrained by limited consumer purchasing power.

### **Kenya’s Private Sector Rebounds as PMI Rises Above 50**

The Stanbic Bank Kenya PMI report for September 2025, released at the end of the week ending 3rd October, showed a recovery in business conditions across Kenya’s private sector after five months of decline. The PMI rose to 51.9 from 49.4 in August, signaling renewed growth in output, new orders, and employment. About 33% of surveyed firms reported higher output, supported by stronger sales, improved marketing, and easing supply constraints, which led to the shortest delivery times in four years. Input cost inflation eased to its weakest level since May, though firms modestly raised selling prices amid higher taxes and fuel costs. Employment expanded at the fastest rate since May 2023, helping reduce backlogs, while purchasing activity remained weak. Overall, firms remained upbeat about future activity, supported by expansion and diversification plans.



Source: Stanbic Bank Kenya & S&P Global |Chart: KSL

### Upcoming Events:

The CBK's Monetary Policy Committee (MPC) is scheduled to meet tomorrow for its fifth meeting of the year to review the policy stance and determine the direction of the Central Bank Rate (CBR). Ordinarily, we would expect the MPC to maintain the rate at 9.50%, supported by:

- Stable inflation, which remains below the CBK's midpoint target,
- Stable interest rates, now back to pre-2022 levels, and
- A stable currency that supports business and investment predictability.

However, there remains scope for at least a 25bps cut, given the continued sluggishness in private sector credit growth. Banks remain cautious in extending credit despite the CBK's ongoing efforts to lower the cost of borrowing, including through the introduction of KESONIA. We believe a further rate cut would complement these measures and further stimulate credit expansion.



### GLOBAL NEWS

#### ***Euro Area Inflation Climbs as Oil Prices Retreat***

During the week ending 3rd October 2025, global inflation concerns persisted, with Euro Area headline inflation edging up to 2.2 percent in September from 2.0 percent in August, largely driven by higher food prices. The U.S. Dollar Index weakened by 0.7 percent over the week as investor sentiment remained cautious amid the ongoing U.S. government shutdown. Meanwhile, international oil prices declined, with Murban crude falling to USD 65.59 per barrel on October 2 from USD 69.85 a week earlier, weighed down by expectations of an OPEC+ supply increase, higher U.S. stockpiles, and softer global demand outlook.

#### ***Global Manufacturing PMI Signals Slower Factory Growth in September***

The J.P. Morgan Global Manufacturing PMI, compiled by S&P Global Market Intelligence, registered 50.8 in September 2025, down slightly from 50.9 in August, signaling a modest slowdown in global factory expansion. Despite staying above the 50.0 threshold for a second consecutive month, the strongest two-month stretch since mid-2024, production and new orders grew only marginally, with weak demand preventing a rebound in employment. Global staffing levels declined slightly, while backlogs of work fell for the 39th straight month, underscoring persistent spare capacity.

Regionally, factory output growth was strongest in India, Thailand, and Vietnam, supporting continued momentum across ASEAN economies. In contrast, the eurozone recorded uneven performance, with solid gains in Germany and the Netherlands offset by declines in France, Spain, and Italy. The UK saw the sharpest contraction in six months, largely due to a cyberattack disrupting auto production and supply chains. Overall, September's data pointed to a fragile but sustained recovery in global manufacturing as cost pressures and trade disruptions continued to weigh on output.

### APPENDIX

SECTOR	Share Price 29-Sep	Share Price 3-Oct	W/W %Change	YTD % Change	Market Turnover (Kes. Mn)	Dividend Yield
<b>AGRICULTURAL</b>						
Eaagads Ltd	20.20	20.90	4.50%	74.17%	0.67	0.00%
Kakuzi Plc	413.50	426.00	3.02%	8.54%	0.22	1.88%
Kapchorua Tea Kenya	334.00	385.75	17.97%	61.23%	9.20	6.48%
The Limuru Tea Co. Plc	380.00	380.00	1.06%	8.57%	1.09	0.26%
Sasini Plc	18.80	18.85	-0.26%	25.67%	1.07	5.31%
Williamson Tea Kenya Plc	264.50	325.75	31.22%	44.94%	109.96	7.67%

<b>AUTOMOBILES &amp; ACCESSORIES</b>						
Car & General (K) Ltd	38.45	45.50	28.53%	82.00%	2.36	1.76%

<b>BANKING</b>						
ABSA Group	20.75	22.05	7.04%	16.98%	18.45	7.94%
BK Group	38.25	38.50	-0.26%	10.00%	0.43	6.81%
DTB Group	104.25	105.00	0.48%	57.30%	24.54	6.67%
Equity Group	57.75	58.25	0.43%	21.35%	171.09	7.30%
HF Group	10.45	10.50	-2.78%	128.26%	36.96	0.00%
I&M Group	43.00	42.95	0.00%	19.31%	11.42	6.98%
KCB Group	56.75	57.00	0.00%	34.43%	278.84	5.26%
NCBA Group	69.25	70.75	2.54%	38.73%	8.07	7.77%
Stanbic Holdings	184.25	197.50	7.78%	41.32%	23.41	10.50%
StanChart Bank Kenya	284.75	284.00	-0.35%	-0.44%	69.42	13.03%
Co-op Bank Group	20.95	20.70	-2.13%	18.62%	36.73	7.25%

<b>COMMERCIAL AND SERVICES</b>						
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00	0.00%
Eveready East Africa	1.41	1.40	-0.71%	19.66%	0.18	0.00%
Express Kenya	7.24	8.00	2.30%	122.22%	0.25	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%
Kenya Airways Ltd	3.97	3.91	-2.01%	2.09%	7.86	0.00%
Longhorn Publishers	2.99	3.22	6.98%	40.00%	0.17	0.00%
Nairobi Business Ventures	1.62	1.69	4.97%	-15.92%	0.48	0.00%
Nation Media Group	13.10	13.25	-3.99%	-7.99%	1.67	0.00%
Sameer Africa	15.70	15.15	-3.50%	520.90%	5.30	0.00%
Standard Group	5.98	5.90	6.50%	18.24%	0.05	0.00%
TPS Eastern Africa Ltd	15.35	16.70	8.09%	5.36%	0.16	2.10%
Uchumi Supermarket	0.37	0.39	14.71%	143.75%	0.73	0.00%
WPP Scangroup	2.98	2.95	4.61%	17.53%	0.46	0.00%

<b>CONSTRUCTION &amp; ALLIED</b>						
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ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00	0.00%
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	0.00%
Crown Paints Kenya	57.50	60.25	5.70%	77.73%	0.43	4.98%
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00	0.00%
E.A.Portland Cement	59.25	59.25	-0.42%	103.96%	0.67	1.69%

### ENERGY & PETROLEUM

KenGen Co.	8.72	10.00	13.38%	166.67%	119.85	6.50%
KPLC Ord 2.50	13.75	15.50	11.11%	199.23%	173.36	4.52%
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00	0.00%
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00	0.00%
TotalEnergies Marketing Kenya	34.40	33.80	5.13%	66.09%	2.91	5.68%
Umeme Ltd	7.94	8.92	17.06%	-46.59%	25.57	0.00%

### INSURANCE

Britam Holdings	8.86	8.92	-0.22%	53.26%	6.08	0.00%
CIC Insurance Group	4.96	4.87	-0.81%	127.57%	3.39	2.67%
Jubilee Holdings Ltd	315.00	322.75	0.78%	84.69%	3.48	4.18%
Kenya Re	3.16	3.19	0.31%	136.30%	40.75	9.40%
Liberty Kenya Holdings	10.95	10.90	0.46%	62.69%	0.41	14.68%
Sanlam Kenya	8.94	9.00	0.90%	81.82%	0.27	0.00%

### INVESTMENT

Centum Investment	15.15	15.60	2.97%	52.94%	3.90	2.05%
Home Afrika Ltd	1.32	1.28	4.92%	245.95%	8.18	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00	0.00%
Olympia Capital Holdings Ltd	5.82	7.04	23.94%	150.53%	19.44	0.00%
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00	0.00%

### INVESTMENT SERVICES

Nairobi Securities Exchange	14.95	14.90	6.05%	152.54%	4.70	0.00%
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### MANUFACTURING & ALLIED

B.O.C Kenya	122.00	125.00	1.01%	40.85%	0.46	6.92%
BAT Kenya	428.00	428.25	0.06%	13.82%	21.80	11.68%
Carbacid Investments	25.35	26.70	5.33%	31.20%	4.86	6.37%
EABL	214.00	213.00	-0.93%	21.37%	63.81	3.76%
Flame Tree Group	1.68	1.67	3.73%	73.96%	0.54	0.00%
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00	0.00%
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00	0.00%
Unga Group Ltd	24.90	22.90	-5.57%	52.67%	0.47	0.00%
Shri Krishana Overseas	8.08	8.16	-0.73%	38.31%	2.71	0.00%

### TELECOMMUNICATION

Safaricom	29.00	28.90	-1.70%	68.02%	761.94	4.15%
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## REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
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## EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4595.00	4680.00	3.20%	43.56%	3.62	0.00%
Satrix MSCI World Feeder ETF	831.00	846.00	1.81%	11.17%	0.61	0.00%

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