Daily Market Wrap

- **Market Indicators:** The equities market closed bearish, with NASI down 1.44% to 173.75 points, NSE 10 falling 0.84% to 1,766.12 points, NSE 20 easing 0.87% to 2,968.93 points, and NSE 25 slipping 0.79% to 4,609.76 points. The Banking Index was the sole gainer, rising 0.35% to 165.20 points. Market capitalization declined 1.43% to Kes. 2,737.39Bn. Trading activity slowed, with turnover dropping 28.65% to Kes. 419.53Mn on 18.73Mn shares.
- **Gainers/Losers:** Standard Group (+4.26%), Nairobi Business Ventures (+3.68%), and Unga Group (+1.78%) led the gainers' list. On the downside, Eaagads (-7.39%), Crown Paints (-7.38%), and Williamson Tea (-6.31%) topped the losers, reflecting profit-taking and sector-specific pressures.
- **Top Movers:** Safaricom dominated trading with Kes. 233.61Mn, followed by KCB Group (Kes. 75.92Mn) and Kenya Power (Kes. 25.25Mn). KenGen (Kes. 23.09Mn) and StanChart (Kes. 12.88Mn) also featured among the most active counters.
- **Foreign Participation:** Foreign investors were net sellers, recording notable outflows in Safaricom (-Kes. 51.55Mn), StanChart (-Kes. 10.39Mn), and Kenya Power (-Kes. 5.71Mn). Inflows were led by KCB Group (+Kes. 28.38Mn), Equity Group (+Kes. 1.12Mn), and EABL (+Kes. 0.89Mn).
- **Bonds Market:** Activity in the secondary bond market increased, with turnover rising 19.49% to Kes. 8.95Bn from Kes. 7.49Bn in the previous session, signaling renewed investor interest in fixed income.

- **Market Update:** The Central Bank of Kenya's Monetary Policy Committee lowered the Central Bank Rate to 9.25% on October 7, 2025, to boost credit growth and economic activity amid stable inflation and exchange rates. Kenya's economy grew by 5.0% in Q2 2025, supported by strong service and agricultural sectors, with growth expected to reach 5.5% in 2026. Despite a slight widening of the current account deficit, robust exports, remittances, and reserves continue to support stability. The banking sector remains resilient, with easing lending rates and improving credit flow, positioning the economy for sustained growth in a stable macroeconomic environment.
  The monetary easing signals a supportive environment for credit expansion, likely boosting private sector investment and sustaining Kenya's economic growth into early 2026.

Corporate Actions:

- **Jubilee Holdings:** Interim dividend Kes. 2.00/share; books closed 05-Sep-25; payment 09-Oct-25
- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25

Market Activity Summary Tables

Market Indicators

Indicator	07-Oct	08-Oct	%Change
NASI	176.28	173.75	-1.44%
NSE 10	1,781.15	1,766.12	-0.84%
NSE 20	2,995.01	2,968.93	-0.87%
NSE 25	4,646.37	4,609.76	-0.79%
Bank Index	164.63	165.2	0.35%
Market Capitalisation (Bn)	2,777.20	2,737.39	-1.43%
Total Shares Traded (Mn)	27.98	18.73	-33.06%
Total Equities Turnover (Mn)	588.02	419.53	-28.65%
Bond Turnover (Bn)	7.49	8.95	19.49%

Top Movers

Stock	Share Price 7-Oct	Share Price 8-Oct	Mkt Turnover (Kes. Mn)
Safaricom	28.20	27.40	233.6117
KCB Group	56.75	56.50	75.91656
KPLC Ord 2.50	14.25	13.65	25.2507
KenGen Co.	9.28	9.10	23.09482
StanChart Bank	283.00	280.50	12.88056

Top Gainers

Stock	Share Price 7-Oct	Share Price 8-Oct	%Change
Standard Group	5.64	5.88	4.26%
Nairobi Business V.	1.63	1.69	3.68%
Unga Group Ltd	25.25	25.70	1.78%
BAT Kenya	426.50	433.00	1.52%
E.A.Portland Cement	56.00	56.75	1.34%

Top Losers

Stock	Share Price 7-Oct	Share Price 8-Oct	%Change
Eaagads Ltd	21.65	20.05	-7.39%
Crown Paints Kenya	61.00	56.50	-7.38%
Williamson Tea Kenya	328.75	308.00	-6.31%
Uchumi Supermarket	0.38	0.36	-5.26%
Umeme Ltd	8.62	8.18	-5.10%

Top Foreign Buys

Stock	Share Price 8-Oct	Foreign Buys (Kes. Mn)
Safaricom	27.40	171.60
KCB Group	56.50	28.38
Equity Group	58.75	1.12
EABL Plc	216.75	1.10
BAT	433.00	0.04

Top Foreign Sells

Stock	Share Price 8-Oct	Foreign Sells (Kes. Mn)
Safaricom	27.40	223.15
Stan Chart Group	280.50	10.42
KPLC.Ord.	13.65	5.71
DTB Group	104.75	1.05
Umeme Ltd	8.18	0.85

Top Foreign Net Inflows

Stock	Share Price 8-Oct	Net Inflows (Kes. Mn)
KCB Group	56.50	28.38
Equity Group	58.75	1.12
EABL Plc	216.75	0.89
BAT	433.00	0.04
Stanbic	199.00	0.03

Top Foreign Outflows

Stock	Share Price 8-Oct	Net Outflows (Kes. Mn)
Safaricom	27.40	-51.55
Stan Chart Group	280.50	-10.39
KPLC.Ord.	13.65	-5.71
DTB Group	104.75	-1.05
Umeme Ltd	8.18	-0.85

MARKET SUMMARY

SECTOR	Share Price 07-Oct	Share Price 08-Oct	%Change	YTD % Change	Market Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads Ltd	21.65	20.05	-7.39%	67.08%	0.15	0.00%
Kakuzi Plc	416.75	420.50	0.90%	7.13%	0.05	1.90%
Kapchorua Tea Kenya	391.50	387.00	-1.15%	61.76%	0.80	6.46%
The Limuru Tea Co. Plc	380.00	376.75	-0.86%	7.64%	0.05	0.27%
Sasini Plc	18.90	18.50	-2.12%	23.33%	0.04	5.41%
Williamson Tea Kenya Plc	328.75	308.00	-6.31%	37.04%	1.46	8.12%
AUTOMOBILES & ACCESSORIES						
Car & General (K) Ltd	50.50	50.50	0.00%	102.00%	0.41	1.58%
BANKING						
ABSA Group	22.20	21.95	-1.13%	16.45%	1.90	7.97%
BK Group	38.35	38.15	-0.52%	9.00%	0.28	6.87%
DTB Group	104.75	104.75	0.00%	56.93%	2.10	6.68%
Equity Group	58.50	58.75	0.43%	22.40%	5.08	7.23%
HF Group	10.45	10.15	-2.87%	120.65%	1.23	0.00%
I&M Group	42.90	43.00	0.23%	19.44%	8.47	6.98%
KCB Group	56.75	56.50	-0.44%	33.25%	75.92	5.31%
NCBA Group	70.00	69.75	-0.36%	36.76%	4.93	7.89%
Stanbic Holdings	199.00	199.00	0.00%	42.40%	3.29	10.42%
StanChart Bank Kenya	283.00	280.50	-0.88%	-1.67%	12.88	13.19%
Co-op Bank Group	20.70	20.55	-0.72%	17.77%	3.79	7.30%
COMMERCIAL AND SERVICES						
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00	0.00%
Eveready East Africa	1.42	1.39	-2.11%	18.80%	0.01	0.00%
Express Kenya	7.60	7.46	-1.84%	107.22%	0.06	0.00%
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00	0.00%
Kenya Airways Ltd	3.86	3.86	0.00%	0.78%	1.01	0.00%
Longhorn Publishers	3.25	3.09	-4.92%	34.35%	0.03	0.00%
Nairobi Business Ventures	1.63	1.69	3.68%	-15.92%	0.03	0.00%
Nation Media Group	13.75	13.60	-1.09%	-5.56%	0.04	0.00%
Sameer Africa	15.00	15.10	0.67%	518.85%	0.08	0.00%
Standard Group	5.64	5.88	4.26%	17.84%	0.00	0.00%

TPS Eastern Africa Ltd	16.00	16.00	0.00%	0.95%	0.01	2.19%
Uchumi Supermarket	0.38	0.36	-5.26%	125.00%	0.20	0.00%
WPP Scangroup	2.96	2.96	0.00%	17.93%	0.07	0.00%
CONSTRUCTION & ALLIED						
ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00	0.00%
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	0.00%
Crown Paints Kenya	61.00	56.50	-7.38%	66.67%	0.02	5.31%
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00	0.00%
E.A.Portland Cement	56.00	56.75	1.34%	95.35%	0.04	1.76%
ENERGY & PETROLEUM						
KenGen Co.	9.28	9.10	-1.94%	142.67%	23.09	7.14%
KPLC Ord 2.50	14.25	13.65	-4.21%	163.51%	25.25	5.13%
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00	0.00%
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00	0.00%
TotalEnergies Marketing Kenya	34.00	34.20	0.59%	68.06%	0.30	5.61%
Umeme Ltd	8.62	8.18	-5.10%	-51.02%	0.94	0.00%
INSURANCE						
Britam Holdings	8.78	8.82	0.46%	51.55%	0.08	0.00%
CIC Insurance Group	4.84	4.73	-2.27%	121.03%	0.81	2.75%
Jubilee Holdings Ltd	325.50	317.75	-2.38%	81.83%	0.50	4.25%
Kenya Re	3.10	3.04	-1.94%	125.19%	4.97	9.87%
Liberty Kenya Holdings	10.75	10.65	-0.93%	58.96%	0.03	15.02%
Sanlam Kenya	9.00	8.98	-0.22%	81.41%	0.06	0.00%
INVESTMENT						
Centum Investment	15.60	15.55	-0.32%	52.45%	0.47	2.06%
Home Afrika Ltd	1.26	1.24	-1.59%	235.14%	0.70	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00	0.00%
Olympia Capital Holdings Ltd	7.04	6.96	-1.14%	147.69%	0.18	0.00%
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00	0.00%
INVESTMENT SERVICES						
Nairobi Securities Exchange	14.95	14.55	-2.68%	146.61%	0.60	0.00%

MANUFACTURING & ALLIED						
B.O.C Kenya	129.00	130.00	0.78%	46.48%	0.02	6.65%
BAT Kenya	426.50	433.00	1.52%	15.08%	0.29	11.55%
Carbacid Investments	27.65	27.45	-0.72%	34.89%	0.45	6.19%
EABL	215.50	216.75	0.58%	23.50%	1.79	3.69%
Flame Tree Group	1.57	1.58	0.64%	64.58%	0.06	0.00%
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00	0.00%
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00	0.00%
Unga Group Ltd	25.25	25.70	1.78%	71.33%	0.26	0.00%
Shri Krishana Overseas	8.06	8.14	0.99%	37.97%	0.28	0.00%
TELECOMMUNICATION						
Safaricom	28.20	27.40	-2.84%	59.30%	233.61	4.38%
REAL ESTATE INV. TRUST						
LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
EXCHANGE TRADED FUNDS						
ABSA New Gold ETF	4765.00	4765.00	0.00%	46.17%	0.00	0.00%
Satrix MSCI World Feeder ETF	845.00	841.00	-0.47%	10.51%	0.28	0.00%

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049016

Email: info@kingdomsecurities.co.ke

Research Department		
Stellah Swakei	sswakei@co-opbank.co.ke	+254711049152
Dennis Langat	dlangat@co-opbank.co.ke	+254 711049592
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973
Sales Team		
Alfred Too	atoo@co-opbank.co.ke	+254 711 049 53
Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993
Maritim Cheruyot	mcheruyot@co-opbank.co.ke	+254711029534
Client Service and Operation		
	info@kingdomsecurities.co.ke	+254711049016