## Daily Market Wrap

- **Market Indicators:** The equities market extended its bearish run, with all key indices closing lower. The NASI declined 0.78% to 176.28, while the NSE 10, NSE 20, and NSE 25 fell 0.33%, 0.90%, and 0.29% respectively. The Banking Index slipped marginally by 0.07% to 164.63. Market cap dropped to Kes. 2.78Trn, while equities turnover surged 174.81% to Kes. 588.02Mn indicating renewed investor activity.
- **Gainers/Losers:** Unga Group led the gainers, rising 8.60% to Kes. 25.25, followed by B.O.C Kenya (3.41%) and Car & General (K) Ltd (2.96%). On the flip side, Flame Tree Group dropped 5.99% to Kes. 1.57 followed by KPLC (-5.94%) and E.A. Portland Cement (-5.88%).
- **Top Movers:** Safaricom remained the day's most active counter with Kes. 144.71Mn in turnover, followed by KPLC (Kes. 113.18Mn), and EABL (Kes. 71.14Mn).
- **Foreign Participation:** Foreign investors were net buyers, led by strong inflows into KCB Group (Kes. 42.80Mn), Safaricom (Kes. 27.41Mn), and Equity Group (Kes. 23.23Mn). Outflows were dominated by EABL (-Kes. 54.54Mn), KenGen (-Kes. 7.50Mn), and Absa NewGold ETF (-Kes. 2.95Mn).
- **Bonds Market:** The bonds market recorded improved activity, with turnover rising 33.75% to Kes. 7.49Bn from Kes. 5.60Bn in the previous session, signaling renewed investor interest in the fixed-income segment.
- **Market Update:** Kenya Power released its FY2025 results, reporting an 18.7% drop in net profit to Kes. 24.47Bn as profit before tax fell to Kes. 35.38Bn from Kes. 43.67Bn, mainly due to the absence of one-off forex gains recorded in 2024. Revenue declined 5.1% to Kes. 219.29Bn as lower forex recoveries and moderated tariffs offset higher electricity sales. The board declared a final dividend of Kes. 0.80 per share, following an interim payout of Kes. 0.20 (Total FY2025 DPS Kes. 1.00 per share) payable on 30 January 2026 to shareholders on record by 2 December 2025. Despite the profit dip, earnings remained over three times higher than any year before 2024, reflecting sustained efficiency, liquidity, and balance-sheet gains. Total assets rose 8.6% to Kes. 389.04Bn, while shareholders' equity grew 25% to Kes. 109.34Bn, supported by stronger operating cash flows and reduced forex exposure.

  Kenya Power remains financially solid, with improved system efficiency, cost discipline, and capital investment underpinning long-term stability, though future profit growth will rely more on operational performance, tariff stability, and continued infrastructure investment.

**Corporate Actions:**

- **Stan Chart Bank**: Interim dividend Kes. 8.00/share; books closed 11-Sep-25; payment 07-Oct-25
- **Jubilee Holdings:** Interim dividend Kes. 2.00/share; books closed 05-Sep-25; payment 09-Oct-25
- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25

## Market Activity Summary Tables

| Market Indicators | | | |
|---|---|---|---|
| **Indicator** | **06-Oct** | **07-Oct** | **%Change** |
| NSE10 Share Index | 1787.02 | 1781.15 | -0.33% |
| NSE20 Share Index | 3022.14 | 2995.01 | -0.90% |
| NSE25 Share Index | 4659.81 | 4646.37 | -0.29% |
| NASI | 177.67 | 176.28 | -0.78% |
| Banking Index | 164.75 | 164.63 | -0.07% |
| Mkt Capitalization (Bn) | 2799.18 | 2777.20 | -0.79% |
| Volumes Traded (Mn) | 15.05 | 27.98 | 85.91% |
| Equities Turnover (Mn) | 213.97 | 588.02 | 174.81% |
| Bonds Turnover (Bn) | 5.60 | 7.49 | 33.75% |

| Top Movers | | | |
|---|---|---|---|
| **Stock** | **Share Price 06-Oct** | **Share Price 07-Oct** | **Mkt Turnover (Kes. Mn)** |
| Safaricom | 28.65 | 28.20 | 144.71 |
| KPLC Ord 2.50 | 15.15 | 14.25 | 113.18 |
| EABL | 214.00 | 215.50 | 71.14 |
| KCB Group | 56.50 | 56.75 | 66.72 |
| KenGen Co. | 9.58 | 9.28 | 57.19 |

| Top Gainers | | | |
|---|---|---|---|
| **Stock** | **Share Price 06-Oct** | **Share Price 07-Oct** | **%Change** |
| Unga Group Ltd | 23.25 | 25.25 | 8.60% |
| B.O.C Kenya | 124.75 | 129.00 | 3.41% |
| Car & General (K) Ltd | 49.05 | 50.50 | 2.96% |
| Carbacid Investments | 26.90 | 27.65 | 2.79% |
| Eveready East Africa | 1.40 | 1.42 | 1.43% |

| Top Losers | | | |
|---|---|---|---|
| **Stock** | **Share Price 06-Oct** | **Share Price 07-Oct** | **%Change** |
| Flame Tree Group | 1.67 | 1.57 | -5.99% |
| KPLC Ord 2.50 | 15.15 | 14.25 | -5.94% |
| E.A.Portland Cement | 59.50 | 56.00 | -5.88% |
| Kapchorua Tea Kenya | 413.50 | 391.50 | -5.32% |
| KenGen Co. | 9.58 | 9.28 | -3.13% |

| Top Foreign Buys | | |
|---|---|---|
| **Stock** | **Share Price 07-Oct** | **Foreign Buys (Kes. Mn)** |
| Safaricom | 28.20 | 89.90 |
| KPLC.Ord | 14.25 | 46.98 |
| KCB Group | 56.75 | 43.22 |
| Equity Group | 58.50 | 37.86 |
| DTB Group | 104.75 | 9.74 |

| Top Foreign Sells | | |
|---|---|---|
| **Stock** | **Share Price 07-Oct** | **Foreign Sells (Kes. Mn)** |
| Safaricom | 28.20 | 62.49 |
| EABL Plc | 215.50 | 59.29 |
| KPLC.Ord | 14.25 | 24.25 |
| Equity Group | 58.50 | 14.63 |
| KenGen | 9.28 | 7.51 |

| Top Foreign Net Inflows | | |
|---|---|---|
| **Stock** | **Share Price 07-Oct** | **Net Inflows (Kes. Mn)** |
| KCB Group | 56.75 | 42.80 |
| Safaricom | 28.20 | 27.41 |
| Equity Group | 58.50 | 23.23 |
| KPLC.Ord | 14.25 | 22.73 |
| DTB Group | 104.75 | 9.70 |

| Top Foreign Net Outflows | | |
|---|---|---|
| **Stock** | **Share Price 07-Oct** | **Net Outflows (Kes. Mn)** |
| EABL Plc | 215.50 | -54.54 |
| KenGen | 9.28 | -7.50 |
| Absa NewGold ETF | 4765.00 | -2.95 |
| Stan Chart Group | 283.00 | -2.67 |
| Kenya Re | 3.10 | -2.51 |

## MARKET SUMMARY

| SECTOR | Share Price 06-Oct | Share Price 07-Oct | %Change | YTD % Change | Market Turnover (Kes. Mn) | Dividend Yield |
|---|---|---|---|---|---|---|
| **AGRICULTURAL** | | | | | | |
| Eaagads Ltd | 21.65 | 21.65 | 0.00% | 80.42% | 0.01 | 0.00% |
| Kakuzi Plc | 416.75 | 416.75 | 0.00% | 6.18% | 0.00 | 1.92% |
| Kapchorua Tea Kenya | 413.50 | 391.50 | -5.32% | 63.64% | 1.33 | 6.39% |
| The Limuru Tea Co. Plc | 380.00 | 380.00 | 0.00% | 8.57% | 0.30 | 0.26% |
| Sasini Plc | 18.90 | 18.90 | 0.00% | 26.00% | 0.26 | 5.29% |
| Williamson Tea Kenya Plc | 334.50 | 328.75 | -1.72% | 46.27% | 1.02 | 7.60% |
| **AUTOMOBILES & ACCESSORIES** | | | | | | |
| Car & General (K) Ltd | 49.05 | 50.50 | 2.96% | 102.00% | 1.90 | 1.58% |
| **BANKING** | | | | | | |
| ABSA Group | 22.05 | 22.20 | 0.68% | 17.77% | 2.52 | 7.88% |
| BK Group | 38.50 | 38.35 | -0.39% | 9.57% | 0.01 | 6.83% |
| DTB Group | 104.75 | 104.75 | 0.00% | 56.93% | 10.30 | 6.68% |
| Equity Group | 58.50 | 58.50 | 0.00% | 21.88% | 39.97 | 7.26% |
| HF Group | 10.65 | 10.45 | -1.88% | 127.17% | 2.10 | 0.00% |
| I&M Group | 42.80 | 42.90 | 0.23% | 19.17% | 2.67 | 6.99% |
| KCB Group | 56.50 | 56.75 | 0.44% | 33.84% | 66.72 | 5.29% |
| NCBA Group | 70.00 | 70.00 | 0.00% | 37.25% | 11.07 | 7.86% |
| Stanbic Holdings | 197.50 | 199.00 | 0.76% | 42.40% | 0.73 | 10.42% |
| StanChart Bank Kenya | 283.75 | 283.00 | -0.26% | -0.79% | 10.24 | 13.07% |
| Co-op Bank Group | 20.85 | 20.70 | -0.72% | 18.62% | 24.05 | 7.25% |
| **COMMERCIAL AND SERVICES** | | | | | | |
| Deacons (East Africa) | 0.45 | 0.45 | 0.00% | 0.00% | 0.00 | 0.00% |
| Eveready East Africa | 1.40 | 1.42 | 1.43% | 21.37% | 0.08 | 0.00% |
| Express Kenya | 7.56 | 7.60 | 0.53% | 111.11% | 0.02 | 0.00% |
| Homeboyz Entertainment | 4.66 | 4.66 | 0.00% | 0.00% | 0.00 | 0.00% |
| Kenya Airways Ltd | 3.89 | 3.86 | -0.77% | 0.78% | 0.90 | 0.00% |
| Longhorn Publishers | 3.25 | 3.25 | 0.00% | 41.30% | 0.10 | 0.00% |
| Nairobi Business Ventures | 1.63 | 1.63 | 0.00% | -18.91% | 0.29 | 0.00% |
| Nation Media Group | 13.60 | 13.75 | 1.10% | -4.51% | 0.23 | 0.00% |
| Sameer Africa | 15.05 | 15.00 | -0.33% | 514.75% | 0.37 | 0.00% |
| Standard Group | 5.82 | 5.64 | -3.09% | 13.03% | 0.01 | 0.00% |

| | | | | | | |
|---|---|---|---|---|---|---|
| TPS Eastern Africa Ltd | 16.05 | 16.00 | -0.31% | 0.95% | 0.17 | 2.19% |
| Uchumi Supermarket | 0.39 | 0.38 | -2.56% | 137.50% | 0.10 | 0.00% |
| WPP Scangroup | 2.95 | 2.96 | 0.34% | 17.93% | 0.20 | 0.00% |
| **CONSTRUCTION & ALLIED** | | | | | | |
| ARM Cement Plc | 5.55 | 5.55 | 0.00% | 0.00% | 0.00 | 0.00% |
| Bamburi Cement | 54.00 | 54.00 | 0.00% | -1.82% | 0.00 | 0.00% |
| Crown Paints Kenya | 61.00 | 61.00 | 0.00% | 79.94% | 0.18 | 4.92% |
| E.A.Cables Ltd | 1.71 | 1.71 | 0.00% | 61.32% | 0.00 | 0.00% |
| E.A.Portland Cement | 59.50 | 56.00 | -5.88% | 92.77% | 0.05 | 1.79% |
| **ENERGY & PETROLEUM** | | | | | | |
| KenGen Co. | 9.58 | 9.28 | -3.13% | 147.47% | 57.19 | 7.00% |
| KPLC Ord 2.50 | 15.15 | 14.25 | -5.94% | 175.10% | 113.18 | 7.02% |
| KPLC 4% Pref 20.00 | 4.51 | 4.51 | 0.00% | 12.75% | 0.00 | 0.00% |
| KPLC 7% Pref 20.00 | 6.00 | 6.00 | 0.00% | 0.00% | 0.00 | 0.00% |
| TotalEnergies Marketing Kenya | 34.50 | 34.00 | -1.45% | 67.08% | 0.24 | 5.65% |
| Umeme Ltd | 8.74 | 8.62 | -1.37% | -48.38% | 1.20 | 0.00% |
| **INSURANCE** | | | | | | |
| Britam Holdings | 8.90 | 8.78 | -1.35% | 50.86% | 0.87 | 0.00% |
| CIC Insurance Group | 4.88 | 4.84 | -0.82% | 126.17% | 1.47 | 2.69% |
| Jubilee Holdings Ltd | 325.00 | 325.50 | 0.15% | 86.27% | 0.16 | 4.15% |
| Kenya Re | 3.17 | 3.10 | -2.21% | 129.63% | 5.98 | 9.68% |
| Liberty Kenya Holdings | 10.85 | 10.75 | -0.92% | 60.45% | 0.05 | 14.88% |
| Sanlam Kenya | 9.00 | 9.00 | 0.00% | 81.82% | 0.06 | 0.00% |
| **INVESTMENT** | | | | | | |
| Centum Investment | 15.70 | 15.60 | -0.64% | 52.94% | 3.77 | 2.05% |
| Home Afrika Ltd | 1.26 | 1.26 | 0.00% | 240.54% | 0.63 | 0.00% |
| Kurwitu Ventures Ltd | 1500.00 | 1500.00 | 0.00% | 0.00% | 0.00 | 0.00% |
| Olympia Capital Holdings Ltd | 7.04 | 7.04 | 0.00% | 150.53% | 0.48 | 0.00% |
| Trans-Century Plc | 1.12 | 1.12 | 0.00% | 180.00% | 0.00 | 0.00% |
| **INVESTMENT SERVICES** | | | | | | |
| Nairobi Securities Exchange | 14.95 | 14.95 | 0.00% | 153.39% | 1.93 | 0.00% |

| | | | | | | |
|---|---|---|---|---|---|---|
| **MANUFACTURING & ALLIED** | | | | | | |
| B.O.C Kenya | 124.75 | 129.00 | 3.41% | 45.35% | 0.05 | 6.71% |
| BAT Kenya | 433.50 | 426.50 | -1.61% | 13.36% | 0.80 | 11.72% |
| Carbacid Investments | 26.90 | 27.65 | 2.79% | 35.87% | 4.26 | 6.15% |
| EABL | 214.00 | 215.50 | 0.70% | 22.79% | 71.14 | 3.71% |
| Flame Tree Group | 1.67 | 1.57 | -5.99% | 63.54% | 0.17 | 0.00% |
| Africa Mega Agricorp | 65.00 | 65.00 | 0.00% | -7.14% | 0.00 | 0.00% |
| Mumias Sugar | 0.27 | 0.27 | 0.00% | 0.00% | 0.00 | 0.00% |
| Unga Group Ltd | 23.25 | 25.25 | 8.60% | 68.33% | 1.66 | 0.00% |
| Shri Krishana Overseas | 8.18 | 8.06 | -1.47% | 36.61% | 0.06 | 0.00% |
| **TELECOMMUNICATION** | | | | | | |
| Safaricom | 28.65 | 28.20 | -1.57% | 63.95% | 144.71 | 4.26% |
| **REAL ESTATE INV. TRUST** | | | | | | |
| LAPTRUST IMARA I-REIT | 20.00 | 20.00 | 0.00% | 0.00% | 0.00 | 4.10% |
| **EXCHANGE TRADED FUNDS** | | | | | | |
| ABSA New Gold ETF | 4755.00 | 4765.00 | 0.21% | 46.17% | 0.52 | 0.00% |
| Satrix MSCI World Feeder ETF | 846.00 | 845.00 | -0.12% | 11.04% | 1.60 | 0.00% |

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