

Daily Market Wrap

- **Market Indicators:** The equities market closed on a positive note, with NASI up 0.45% to 178.96, NSE 10 rising 0.45% to 1,794.31, NSE 20 gaining 0.62% to 3,004.28, and NSE 25 advancing 0.45% to 4,672.29. The Banking Index edged down 0.45% to 164.85. Market capitalization increased to Kes. 2,819.56Bn, while turnover declined 8.15% to Kes. 443.61Mn.
- **Gainers/Losers:** Longhorn Publishers (+8.91%) led gainers, followed by Williamson Tea (+7.19%) and Crown Paints (+5.60%). Uchumi Supermarket (-4.88%), Flame Tree Group (-3.57%), and Kapchorua Tea (-2.25%) topped the losers.
- **Top Movers:** Safaricom dominated activity with Kes. 218.76Mn, followed by KPLC (Kes. 49.47Mn) and KCB Group (Kes. 43.03Mn).
- **Foreign Participation:** Foreign investors were net buyers, with strong inflows into Safaricom (Kes. 137.00Mn), KCB (Kes. 36.73Mn) and Equity Group (Kes. 25.08Mn). Outflows were led by KPLC (-Kes. 14.07Mn) and KenGen (-Kes. 7.38Mn).
- **Bonds Market:** The secondary bond market recorded lower activity, with turnover falling 32.97% to Kes. 5.47Bn from Kes. 8.16Bn the previous session, indicating a pullback in investor participation after recent strong trading.
- **Market Update:** Kenya's National Assembly has approved the partial privatization of Kenya Pipeline Company (KPC), allowing the government to sell up to 65.00% of its stake while retaining 35.00%. The IPO, expected to raise Kes. 100.00 Bn (\$1.15 Bn), will fund development spending, pending bills, and debt management. Key safeguards include Auditor General audits, capped adviser fees (Kes. 100.00 Mn), and priority allocations for youth, women, and persons with disabilities. While offering a rare investment in strategic infrastructure, risks remain from litigation, valuation disputes, high interest rates, and potential fuel tariff increases. The KPC IPO provides a unique opportunity to invest in a critical national infrastructure asset with strong government support and potential for stable long-term returns.

Corporate Actions:

- **NCBA Group:** Interim dividend Kes 2.50/share; books closed 18-Sep-25; payment 02-Oct-25.
- **Stan Chart Bank:** Interim dividend Kes. 8.00/share; books closed 11-Sep-25; payment 07-Oct-25
- **Jubilee Holdings:** Interim dividend Kes. 2.00/share; books closed 05-Sep-25; payment 09-Oct-25
- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25

Market Activity Summary Tables

Market Indicators			
Indicator	01-Oct	02-Oct	%Change
NSE10 Share Index	1786.22	1794.31	0.45%
NSE20 Share Index	2985.91	3004.28	0.62%
NSE25 Share Index	4651.32	4672.29	0.45%
NASI	178.16	178.96	0.45%
Banking Index	165.59	164.85	-0.45%
Mkt Capitalization (Bn)	2806.88	2819.56	0.45%
Volumes Traded (Mn)	20.25	22.81	12.64%
Equities Turnover (Mn)	482.97	443.61	-8.15%
Bonds Turnover (Bn)	8.16	5.47	-32.97%

Top Movers			
Stock	Share Price 01-Oct	Share Price 02-Oct	Mkt Turnover (Kes. Mn)
Safaricom	29.30	29.35	218.76
KPLC Ord 2.50	14.40	14.75	49.47
KCB Group	56.50	57.00	43.03
Equity Group	58.00	58.00	30.50
KenGen Co.	8.66	9.12	17.78

Top Gainers			
Stock	Share Price 01-Oct	Share Price 02-Oct	%Change
Longhorn Publishers	3.03	3.30	8.91%
Williamson Tea	302.50	324.25	7.19%
Crown Paints Kenya	58.00	61.25	5.60%
Sameer Africa	14.80	15.60	5.41%
KenGen Co.	8.66	9.12	5.31%

Top Losers			
Stock	Share Price 01-Oct	Share Price 02-Oct	%Change
Uchumi Supermarket	0.41	0.39	-4.88%
Flame Tree Group	1.68	1.62	-3.57%
Kapchorua Tea	399.75	390.75	-2.25%
BAT Kenya	428.25	421.75	-1.52%
Olympia Capital	6.52	6.44	-1.23%

Top Foreign Buys		
Stock	Share Price 02-Oct	Foreign Buys (Kes. Mn)
Safaricom	29.35	187.21
KCB Group	57.00	38.44
Equity Group	58.00	25.16
KPLC.Ord.	14.75	4.33
DTB Group	105.00	1.05

Top Foreign Sells		
Stock	Share Price 02-Oct	Foreign Sells (Kes. Mn)
Safaricom	29.35	50.21
KPLC.Ord.	14.75	18.40
KenGen	9.12	7.39
Umeme Ltd	8.88	3.75
Williamson Tea	324.25	3.27

Top Foreign Net Inflows		
Stock	Share Price 02-Oct	Net Inflows (Kes. Mn)
Safaricom	29.35	137.00
KCB Group	57.00	36.73
Equity Group	58.00	25.08
Eaagads	20.85	0.04
CIC Insurance	4.87	0.03

Top Foreign Net Outflows		
Stock	Share Price 02-Oct	Net Outflows (Kes. Mn)
KPLC.Ord.	14.75	-14.07
KenGen	9.12	-7.38
Umeme Ltd	8.88	-3.75
Williamson Tea	324.25	-3.27
Kenya Airways	3.94	-1.05

MARKET SUMMARY

SECTOR	Share Price 01-Oct	Share Price 02-Oct	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	20.40	20.85	2.21%	73.75%	0.26
Kakuzi Plc	422.25	426.00	0.89%	8.54%	0.13
Kapchorua Tea Kenya	399.75	390.75	-2.25%	63.32%	3.86
The Limuru Tea Co. Plc	380.00	380.00	0.00%	8.57%	0.61
Sasini Plc	18.50	18.75	1.35%	25.00%	0.12
Williamson Tea Kenya Plc	302.50	324.25	7.19%	44.27%	17.20

AUTOMOBILES & ACCESSORIES

Car & General (K) Ltd	41.35	41.90	1.33%	67.60%	0.45
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BANKING

ABSA Group	21.50	22.00	2.33%	16.71%	4.86
BK Group	37.40	37.25	-0.40%	6.43%	0.09
DTB Group	104.75	105.00	0.24%	57.30%	1.53
Equity Group	58.00	58.00	0.00%	20.83%	30.50
HF Group	10.70	10.65	-0.47%	131.52%	1.58
I&M Group	42.95	42.95	0.00%	19.31%	0.48
KCB Group	56.50	57.00	0.88%	34.43%	43.03
NCBA Group	69.75	70.00	0.36%	37.25%	0.79
Stanbic Holdings	194.25	197.25	1.54%	41.14%	0.76
StanChart Bank Kenya	284.25	284.00	-0.09%	-0.44%	5.96
Co-op Bank Group	21.00	20.85	-0.71%	19.48%	5.65

COMMERCIAL AND SERVICES

Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.40	1.39	-0.71%	18.80%	0.05
Express Kenya	7.92	8.06	1.77%	123.89%	0.05
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	3.94	3.94	0.00%	2.87%	2.83
Longhorn Publishers	3.03	3.30	8.91%	43.48%	0.04
Nairobi Business Ventures	1.61	1.61	0.00%	-19.90%	0.07
Nation Media Group	13.00	13.25	1.92%	-7.99%	0.38
Sameer Africa	14.80	15.60	5.41%	539.34%	0.85

Standard Group	5.90	5.90	0.00%	18.24%	0.03
TPS Eastern Africa Ltd	16.40	16.60	1.22%	4.73%	0.07
Uchumi Supermarket	0.41	0.39	-4.88%	143.75%	0.24
WPP Scangroup	2.87	2.91	1.39%	15.94%	0.04

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	58.00	61.25	5.60%	80.68%	0.06
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	58.00	58.75	1.29%	102.24%	0.11

ENERGY & PETROLEUM

KenGen Co.	8.66	9.12	5.31%	143.20%	17.78
KPLC Ord 2.50	14.40	14.75	2.43%	184.75%	49.47
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing	34.05	33.85	-0.59%	66.34%	1.91
Umeme Ltd	8.82	8.88	0.68%	-46.83%	5.51

INSURANCE

Britam Holdings	8.88	8.96	0.90%	53.95%	1.47
CIC Insurance Group	4.84	4.87	0.62%	127.57%	0.77
Jubilee Holdings Ltd	319.75	320.00	0.08%	83.12%	2.33
Kenya Re	3.16	3.18	0.63%	135.56%	14.98
Liberty Kenya Holdings	11.00	10.95	-0.45%	63.43%	0.05
Sanlam Kenya	9.22	9.14	-0.87%	84.65%	0.05

INVESTMENT

Centum Investment	15.55	15.50	-0.32%	51.96%	1.30
Home Afrika Ltd	1.25	1.31	4.80%	254.05%	0.49
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	6.52	6.44	-1.23%	129.18%	0.54
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	14.80	14.70	-0.68%	149.15%	0.39
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MANUFACTURING & ALLIED

B.O.C Kenya	120.00	123.00	2.50%	38.59%	0.21
BAT Kenya	428.25	421.75	-1.52%	12.09%	2.05
Carbacid Investments	26.80	26.75	-0.19%	31.45%	0.64
EABL	211.75	213.00	0.59%	21.37%	1.78
Flame Tree Group	1.68	1.62	-3.57%	68.75%	0.14
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	24.00	23.90	-0.42%	59.33%	0.01
Shri Krishana Overseas	8.06	8.18	1.49%	38.64%	0.12

TELECOMMUNICATION

Safaricom	29.30	29.35	0.17%	70.64%	218.76
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4680.00	4680.00	0.00%	43.56%	0.15
Satrix MSCI World Feeder ETF	811.00	811.00	0.00%	6.57%	0.03

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