

Daily Market Wrap

- **Market Indicators:** The equities market closed positive, buoyed by gains in large-cap counters. NASI rose 2.41% to 176.39 points, NSE 25 climbed 1.52% to 4,682.27 points, NSE 20 advanced 1.15% to 2,984.54 points, while the NSE 10 gained 1.58% to 1,767.79 points. The Banking Index eased 0.69% to 161.61 points, reflecting mild profit-taking in select lenders. Market capitalization increased 2.41% to Kes. 2.78Tn, though activity declined as turnover fell 13.74% to Kes. 477.82Mn.
- **Top Gainers/Losers:** Kenya Power (+7.41%) topped gainers after sustained investor interest, while Kakuzi (+5.85%) and Safaricom (+5.27%) also advanced on renewed investor activity. On the flip side, Williamson Tea (-9.91%) led losers, followed by Unga Group (-8.93%) and Olympia Capital (-8.81%).
- **Top Movers:** Trading activity was led by KCB Group (Kes. 132.76Mn), Equity Group (Kes. 93.33Mn), and Safaricom (Kes. 60.30Mn), reflecting strong investor participation in banking and telecom counters.
- **Foreign Participation:** Foreign investors were net sellers, registering notable outflows in BOC Kenya (-Kes. 53.84Mn) and Safaricom (-Kes. 50.82Mn). On the other hand, inflows were observed in Equity Group (+Kes. 32.96Mn) and KCB Group (+Kes. 9.88Mn), indicating selective accumulation in banking counters.
- **Bonds Market:** The secondary bonds market recorded muted trading, with turnover declining 16.11% to Kes. 6.25Bn, reflecting mild profit-taking after recent sessions of high activity.
- **Market Update:** The Absa NewGold ETF extended its rally at the Nairobi Securities Exchange (NSE), closing at Kes. 5,335.00 on October 16, 2025, up from Kes. 5,090.00 the previous day, reflecting strong investor appetite amid surging global gold prices. ETF, which mirrors international gold prices, has risen more than 60% year-to-date and emerged among the top movers on the NSE, recording a weekly turnover of Kes. 100.90Mn, nearly one-fifth of Safaricom's trades. The sustained rally comes as investors seek safe-haven assets amid global economic and geopolitical uncertainties that have pushed gold prices above Kes. 516,000 per ounce.

The strong uptrend in the Absa NewGold ETF highlights gold's role as a hedge against inflation and market volatility. With global monetary easing and persistent geopolitical risks expected to sustain demand, investors could continue viewing ETF as a stable diversification play within the equities market.

Corporate Actions:

- **EABL Plc:** Final dividend Kes. 5.50/share; books closed 16-Sep-25; payment 28-Oct-25
- **KCB Group:** Interim & Special dividend Kes. 4.00/share; books closed 3-Sep-25; payment 11-Nov-25
- **Centum Plc:** Final dividend Kes. 0.32/share; books closed 9-Oct-25; payment 19-Dec-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	172.24	176.39	2.41%
NSE 10	1740.24	1767.79	1.58%
NSE 20	2950.65	2984.54	1.15%
NSE 25	4612.06	4682.27	1.52%
Bank Index	162.74	161.61	-0.69%
Market Capitalisation (Bn)	2713.59	2779.00	2.41%
Total Shares Traded (Mn)	17.98	15.51	-13.74%
Total Equities Turnover (Mn)	272.77	477.82	75.17%
Bond Turnover (Bn)	7.45	6.25	-16.11%

Top Movers			
Stock	Share Price 15-Oct	Share Price 16-Oct	Mkt Turnover (Kes. Mn)
KCB Group	57.00	57.00	132.76
Equity Group	58.75	59.25	93.33
Safaricom	26.55	27.95	60.30
BOC Kenya	129.00	129.00	53.99
Kenya Power	12.15	13.05	45.21

Top Gainers			
Stock	Share Price 15-Oct	Share Price 16-Oct	%Change
Kenya Power	12.15	13.05	7.41%
Kakuzi Plc	401.50	425.00	5.85%
Safaricom	26.55	27.95	5.27%
Absa NewGold ETF	5090.00	5335.00	4.81%
Carbacid Investments	25.85	26.85	3.87%

Top Losers			
Stock	Share Price 15-Oct	Share Price 16-Oct	%Change
Williamson Tea	214.50	193.25	-9.91%
Unga Group	25.75	23.45	-8.93%
Olympia Capital H.	7.04	6.42	-8.81%
Crown Paints (K)	58.50	54.00	-7.69%
WPP Scangroup	2.86	2.67	-6.64%

Top Foreign Buys		
Stock	Share Price 16-Oct	Foreign Buys (Kes. Mn)
Equity Group	59.25	32.96
DTB Group	103.75	12.96
KCB Group	57.00	9.88
Kenya Power	13.05	7.16
Absa NewGold ETF	5335.00	0.41

Top Foreign Sells		
Stock	Share Price 16-Oct	Foreign Sells (Kes. Mn)
BOC Kenya	129.00	53.84
Safaricom	27.95	50.90
DTB Group	103.75	13.20
Kenya Power	13.05	12.81
Kenya Re	3.01	4.46

Top Foreign Net Inflows		
Stock	Share Price 16-Oct	Net inflows (Kes. Mn)
Equity Group	59.25	32.96
KCB Group	57.00	9.88
BAT Kenya	432.75	0.04
Stan Chart Bank	290.75	0.00
Eaagads	20.40	0.00

Top Foreign Net Outflows		
Stock	Share Price 16-Oct	Net Outflows (Kes. Mn)
BOC Kenya	129.00	-53.84
Safaricom	27.95	-50.82
Kenya Power	13.05	-5.65
Kenya Re	3.01	-4.24
Absa NewGold ETF	5335.00	-2.14

MARKET SUMMARY

Stock	Share Price 15-Oct	Share Price 16-Oct	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eaagads	20.40	20.40	0.00%	70.00%	0.00	-
Kakuzi Plc	401.50	425.00	5.85%	8.28%	0.08	1.88%
Kapchorua Tea	355.00	355.00	0.00%	48.38%	0.02	7.04%
Limuru Tea	376.75	376.75	0.00%	7.64%	0.00	-
Sasini Plc	18.45	18.15	-1.63%	21.00%	0.05	5.51%
Williamson Tea Kenya	214.50	193.25	-9.91%	-14.02%	0.79	12.94%

AUTOMOBILES & ACCESSORIES

Car & General (K)	52.25	52.50	0.48%	110.00%	1.20	1.52%
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BANKING

ABSA Bank Kenya	21.95	22.00	0.23%	16.71%	5.37	7.95%
BK Group	42.35	42.45	0.24%	21.29%	1.01	6.17%
DTB Group	104.00	103.75	-0.24%	55.43%	13.40	6.75%
Equity Group	58.75	59.25	0.85%	23.44%	93.33	7.17%
HF Group	10.05	10.35	2.99%	125.00%	0.63	-
I&M Group	42.15	42.10	-0.12%	16.94%	3.82	7.13%
KCB Group	57.00	57.00	0.00%	34.43%	132.76	5.26%
NCBA Group	81.25	83.25	2.46%	63.24%	22.50	6.61%
Stanbic Holdings	199.00	199.00	0.00%	42.40%	2.68	10.42%
Stan Chart Bank	289.50	290.75	0.43%	1.93%	5.68	12.73%
Co-op Bank Group	19.70	19.95	1.27%	14.33%	8.12	7.52%

COMMERCIAL AND SERVICES

Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.33	1.30	-2.26%	11.11%	0.07	-
Express Kenya	7.16	7.24	1.12%	101.11%	0.00	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.78	3.85	1.85%	0.52%	1.38	-
Longhorn Publishers Plc	3.17	3.04	-4.10%	32.17%	0.03	-
Nairobi Business Ventures	1.60	1.64	2.50%	-18.41%	0.04	-
Nation Media Group	13.35	13.50	1.12%	-6.25%	0.03	-
Sameer Africa	14.10	14.20	0.71%	481.97%	0.18	-
Standard Group	6.40	6.38	-0.31%	27.86%	0.02	-
TPS Eastern Africa	15.55	16.00	2.89%	0.95%	0.02	2.19%
Uchumi Supermarket	0.39	0.37	-5.13%	131.25%	0.02	-
WPP Scangroup	2.86	2.67	-6.64%	6.37%	0.25	-

CONSTRUCTION & ALLIED

Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	58.50	54.00	-7.69%	59.29%	0.44	5.56%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	58.25	58.50	0.43%	101.38%	0.02	1.71%

ENERGY & PETROLEUM

KenGen	9.10	9.12	0.22%	143.20%	9.83	7.13%
Kenya Power Ord.	12.15	13.05	7.41%	151.93%	45.21	5.36%
Kenya Power Pref 4	4.51	4.51	0.00%	0.00%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	35.00	35.10	0.29%	72.48%	0.04	5.47%
Umeme Ltd	8.24	8.10	-1.70%	-51.50%	0.68	-

INSURANCE

Britam Plc	8.46	8.56	1.18%	47.08%	0.27	-
CIC Insurance	4.65	4.59	-1.29%	114.49%	0.60	2.83%
Jubilee Holdings	324.75	321.50	-1.00%	83.98%	0.99	4.20%
Kenya Re	3.00	3.01	0.33%	122.96%	5.32	9.97%
Liberty Kenya	10.95	10.80	-1.37%	61.19%	0.06	14.81%
Sanlam Kenya	8.90	9.00	1.12%	81.82%	0.17	-

INVESTMENT

Centum	14.05	14.35	2.14%	40.69%	0.18	2.23%
Home Afrika	1.18	1.13	-4.24%	205.41%	0.36	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	7.04	6.42	-8.81%	128.47%	0.00	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-

INVESTMENT SERVICES

NSE	14.70	14.95	1.70%	153.39%	0.84	-
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MANUFACTURING & ALLIED

BOC Kenya	129.00	129.00	0.00%	45.35%	53.99	6.71%
BAT Kenya	431.75	432.75	0.23%	15.02%	1.61	11.55%
Carbacid Investments	25.85	26.85	3.87%	31.94%	0.47	6.33%
EABL	213.00	212.50	-0.23%	21.08%	2.32	3.76%
Flame Tree Group	1.57	1.52	-3.18%	58.33%	0.11	-
Kenya Orchards	65.00	65.00	0.00%	-7.14%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	25.75	23.45	-8.93%	56.33%	0.16	-
Shri Krishna Overseas	8.16	8.16	0.00%	37.84%	0.26	-

TELECOMMUNICATION

Safaricom	26.55	27.95	5.27%	62.50%	60.30	4.29%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	5090.00	5335.00	4.81%	67.77%	3.16	-
Satrix MSCI World F. ETF	820.00	820.00	0.00%	7.75%	0.06	-

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