

Daily Market Wrap

- **Market Indicators:** The equities market closed on a bearish note, with NASI down 0.79% to 171.21, NSE 10 falling 0.57% to 1,748.08, NSE 20 easing 0.23% to 2,935.11, and NSE 25 shedding 0.46% to 4,564.51. The Banking Index slipped slightly by 0.17% to 165.59. Market capitalization declined to Kes. 2,697.36Bn, while total equities turnover fell 26.03% to Kes. 308.06Mn.
- **Gainers/Losers:** Absa NewGold ETF led the gainers' list, advancing 8.37%, followed by Uchumi Supermarket at 5.41% and Home Afrika at 5.17%. On the losing end, Sameer Africa dropped 6.93%, E.A. Portland Cement fell 5.86%, while Sanlam Kenya declined 5.72%.
- **Top Movers:** Safaricom dominated trading with Kes. 104.25Mn, followed by KPLC with Kes. 34.89Mn and KCB Group at Kes. 34.83Mn.
- **Foreign Participation:** Foreign investors were net sellers, recording heavy outflows led by Safaricom (Kes. 11.32Mn), KenGen (Kes. 27.09Mn), and DTB Group (Kes. 1.94Mn). Inflows were concentrated in KCB Group (Kes. 28.70Mn), I&M Group (Kes. 0.47Mn), and Kenya Power (Kes. 0.35Mn).
- **Bonds Market:** Activity in the secondary bond market weakened, with turnover down 36.17% to Kes. 5.56Bn, reflecting reduced investor engagement compared to the previous session.
- **Market Update:** East African Breweries PLC (EABL) announced plans to redeem its Kes. 11.00Bn Medium Term Notes ahead of schedule under its 2021 MTN Programme. The early redemption, set for 29th October 2025, will cover the full principal amount plus accrued interest up to that date, payable to noteholders on record as of 14th October 2025. Once completed, the Notes will be delisted from the Nairobi Securities Exchange's Fixed Income Market Segment, marking the conclusion of EABL's MTN Programme.

The early redemption underscores EABL's strong liquidity and sound balance sheet management, signaling the company's ability to meet its debt obligations ahead of schedule. This move is likely to enhance investor confidence in the firm's credit profile and governance standards while freeing up borrowing capacity for future capital-raising initiatives. It also reflects positively on the issuer's long-term financial health, potentially improving sentiment around EABL's equity performance.

Corporate Actions:

- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25
- **EABL Plc:** Final dividend Kes. 5.50/share; books closed 16-Sep-25; payment 28-Oct-25

Market Activity Summary Tables

Market Indicators			
Indicator	Previous day	Current day	%Change
NASI	172.58	171.21	-0.79%
NSE 10	1758.04	1748.08	-0.57%
NSE 20	2942.00	2935.11	-0.23%
NSE 25	4585.44	4564.51	-0.46%
Bank Index	165.87	165.59	-0.17%
Market Capitalisation (Bn)	2718.96	2697.36	-0.79%
Total Shares Traded (Mn)	22.91	20.41	-10.91%
Total Equities Turnover (Mn)	416.48	308.06	-26.03%
Bond Turnover (Bn)	8.71	5.56	-36.17%

Top Movers			
Stock	Share Price 09-Oct	Share Price 13-Oct	Mkt Turnover (Kes. Mn)
Safaricom	27.10	26.60	104.25
Kenya Power	13.40	13.05	34.89
KCB Group	56.50	57.25	34.83
KenGen	9.28	9.06	33.22
Kenya Re	2.95	3.02	17.76

Top Gainers			
Stock	Share Price 09-Oct	Share Price 13-Oct	%Change
Absa NewGold ETF	4900.00	5310.00	8.37%
Uchumi Supermarket	0.37	0.39	5.41%
Home Afrika	1.16	1.22	5.17%
Crown Paints Kenya	55.50	58.00	4.50%
Eagads	20.25	20.85	2.96%

Top Losers			
Stock	Share Price 09-Oct	Share Price 13-Oct	%Change
Sameer Africa	15.15	14.10	-6.93%
E.A.Portland Cement	59.75	56.25	-5.86%
Sanlam Kenya	8.74	8.24	-5.72%
Carbacid Investments	26.80	25.40	-5.22%
Nation Media Group	13.75	13.25	-3.64%

Top Foreign Buys		
Stock	Share Price 13-Oct	Foreign Buys (Kes. Mn)
Safaricom	26.60	79.89
KCB Group	57.25	32.37
Kenya Power	13.05	13.04
Kenya Re	3.02	0.60
I&M Group	42.05	0.47

Top Foreign Sells		
Stock	Share Price 13-Oct	Foreign Sells (Kes. Mn)
Safaricom	26.60	91.21
KenGen	9.06	27.10
Kenya Power Ord.	13.05	12.69
KCB Group	57.25	3.68
DTB Group	100.50	1.94

Top Foreign Net Inflows		
Stock	Share Price 13-Oct	Net inflows (Kes. Mn)
KCB Group	57.25	28.70
I&M Group	42.05	0.47
Kenya Power Ord.	13.05	0.35
EABL	214.75	0.13
Co-op Bank Group	19.95	0.12

Top Foreign Net Outflows		
Stock	Share Price 13-Oct	Net Outflows (Kes. Mn)
KenGen	9.06	-27.09
Safaricom	26.60	-11.32
DTB Group	100.50	-1.94
NSE	15.00	-1.49
Umeme Ltd	8.26	-1.25

MARKET SUMMARY

Stock	Share Price 09-Oct	Share Price 13-Oct	%Change	YTD %Change	Mkt Turnover (Kes. Mn)	Dividend Yield
AGRICULTURAL						
Eagads	20.25	20.85	2.96%	73.75%	0.26	-
Kakuzi Plc	398.50	401.50	0.75%	2.29%	0.12	1.99%
Kapchorua Tea	383.50	394.25	2.80%	64.79%	0.93	6.34%
Limuru Tea	376.75	376.75	0.00%	7.64%	0.01	-
Sasini Plc	18.50	18.05	-2.43%	20.33%	0.28	5.54%
Williamson Tea Kenya	301.00	302.00	0.33%	34.37%	1.90	8.28%

AUTOMOBILES & ACCESSORIES						
Car & General (K)	51.75	51.75	0.00%	107.00%	1.47	1.55%

BANKING						
ABSA Bank Kenya	21.90	21.75	-0.68%	15.38%	2.27	8.05%
BK Group	38.35	38.50	0.39%	10.00%	14.34	6.81%
DTB Group	103.25	100.50	-2.66%	50.56%	3.99	6.97%
Equity Group	59.00	59.25	0.42%	23.44%	3.00	7.17%
HF Group	10.15	10.40	2.46%	126.09%	1.54	-
I&M Group	42.90	42.05	-1.98%	16.81%	2.39	7.13%
KCB Group	56.50	57.25	1.33%	35.02%	34.83	5.24%
NCBA Group	69.00	69.50	0.72%	36.27%	2.38	7.91%
Stanbic Holdings	198.50	198.50	0.00%	42.04%	9.47	10.45%
Stan Chart Bank	280.50	282.00	0.53%	-1.14%	5.49	13.12%
Co-op Bank Group	20.00	19.95	-0.25%	14.33%	3.92	7.52%

COMMERCIAL AND SERVICES						
Deacons East Africa	0.45	0.45	0.00%	0.00%	0.00	-
Eveready East Africa	1.37	1.34	-2.19%	14.53%	0.01	-
Express Kenya	7.44	7.36	-1.08%	104.44%	0.48	-
Homeboyz Entertainment Plc	4.66	4.66	0.00%	0.00%	0.00	-
Kenya Airways	3.87	3.93	1.55%	2.61%	0.15	-
Longhorn Publishers Plc	2.94	3.00	2.04%	30.43%	0.02	-
Nairobi Business Ventures	1.63	1.62	-0.61%	-19.40%	0.06	-
Nation Media Group	13.75	13.25	-3.64%	-7.99%	0.04	-
Sameer Africa	15.15	14.10	-6.93%	477.87%	0.44	-
Standard Group	5.96	6.04	1.34%	21.04%	0.04	-
TPS Eastern Africa	15.70	15.90	1.27%	0.32%	0.05	2.20%
Uchumi Supermarket	0.37	0.39	5.41%	143.75%	0.03	-
WPP Scangroup	2.98	2.91	-2.35%	15.94%	0.07	-

CONSTRUCTION & ALLIED						
Athi River Mining	5.55	5.55	0.00%	0.00%	0.00	-

Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00	-
Crown Paints Kenya	55.50	58.00	4.50%	71.09%	0.02	5.17%
E.A.Cables	1.71	1.71	0.00%	61.32%	0.00	-
E.A.Portland Cement	59.75	56.25	-5.86%	93.63%	0.05	1.78%

ENERGY & PETROLEUM

KenGen	9.28	9.06	-2.37%	141.60%	33.22	7.17%
Kenya Power Ord.	13.40	13.05	-2.61%	151.93%	34.89	5.36%
Kenya Power Pref 4	4.51	4.51	0.00%	0.00%	0.00	-
Kenya Power Pref 7	6.00	6.00	0.00%	0.00%	0.00	-
Total Energies Kenya	34.70	35.00	0.86%	71.99%	0.62	5.49%
Umeme Ltd	8.04	8.26	2.74%	-50.54%	1.37	-

INSURANCE

Britam Plc	8.50	8.46	-0.47%	45.36%	1.10	-
CIC Insurance	4.56	4.68	2.63%	118.69%	1.76	2.78%
Jubilee Holdings	320.00	314.75	-1.64%	80.11%	0.63	4.29%
Kenya Re	2.95	3.02	2.37%	123.70%	17.76	9.93%
Liberty Kenya	10.85	10.90	0.46%	62.69%	1.02	14.68%
Sanlam Kenya	8.74	8.24	-5.72%	66.46%	0.07	-

INVESTMENT

Centum	15.35	15.05	-1.95%	47.55%	1.68	2.13%
Home Afrika	1.16	1.22	5.17%	229.73%	0.72	-
Kurwitu Ventures	1500.00	1500.00	0.00%	0.00%	0.00	-
Olympia Capital Holdings	6.60	6.78	2.73%	141.28%	0.08	-
Trans-Century	1.12	1.12	0.00%	180.00%	0.00	-

INVESTMENT SERVICES

NSE	14.70	15.00	2.04%	154.24%	2.30	-
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MANUFACTURING & ALLIED

BOC Kenya	127.75	128.25	0.39%	44.51%	0.18	6.74%
BAT Kenya	430.00	432.50	0.58%	14.95%	3.20	11.56%
Carbacid Investments	26.80	25.40	-5.22%	24.82%	0.78	6.69%
EABL	217.00	214.75	-1.04%	22.36%	6.49	3.73%
Flame Tree Group	1.67	1.61	-3.59%	67.71%	0.30	-
Kenya Orchards	65.00	65.00	0.00%	-7.14%	0.00	-
Mumias Sugar Co.	0.27	0.27	0.00%	0.00%	0.00	-
Unga Group	24.95	25.50	2.20%	70.00%	4.39	-
Shri Krishna Overseas	8.16	8.18	0.25%	38.18%	1.16	-

TELECOMMUNICATION

Safaricom	27.10	26.60	-1.85%	54.65%	104.25	4.51%
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REITs

LapTrust Imara I-REIT	20.00	20.00	0.00%	0.00%	0.00	4.10%
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EXCHANGE TRADED FUNDS

Absa NewGold ETF	4900.00	5310.00	8.37%	66.98%	0.89	-
Satrix MSCI World F. ETF	834.00	831.00	-0.36%	9.20%	0.58	-

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