

Weekly Market Performance Summary- Week ending 22nd August 2025

Weekly Top Gainers			
Stock	Share Price	W/W % Change	YTD % Change
Eaagads Ltd	21.10	50.71%	75.83%
NSE	15.75	46.51%	166.95%
Flame Tree Group	1.53	25.41%	59.38%
CIC Insurance	4.68	17.88%	118.69%
Kenya Re	2.66	16.16%	97.04%

Weekly Top Losers			
Stock	Share Price	W/W % Change	YTD % Change
Eveready East Africa	1.13	-30.25%	-3.42%
Olympia Capital	5.04	-23.17%	79.36%
Sameer Africa	12.90	-12.24%	428.69%
Sanlam Kenya	7.72	-6.99%	55.96%
StanChart Bank	315.25	-5.97%	10.52%

Equity Indices			
Share Index	Index Points	W/W %Change	YTD % Change
NSE10	1685.33	2.48%	26.96%
NSE20	2758.62	3.30%	34.00%
NSE25	4381.70	1.91%	26.72%
NASI	170.03	2.64%	35.66%

Weekly Top Movers		
Stock	Share Price	Turnover (Kes. Mn)
KCB Group	54.00	729.95
Safaricom	28.25	691.15
Equity Group	55.00	379.29
EABL	218.00	364.05
Stanbic Holdings	183.75	85.95

Weekly Market Turnover	
Sector	Turnover (Kes. Mn)
Banking	1505.48
Telecommunication	691.15
Manufacturing & Allied	432.69
Energy & Petroleum	119.53
Insurance	111.47
Commercial & Services	52.45
Agricultural	18.62
Exchange Traded Funds	17.83
Investment	5.82
Investment Services	5.43
Construction & Allied	2.51
Automobiles & Accessories	1.66

Weekly Top Net Foreign Inflows			
Stock	Share Price	Net Inflows (Kes. Mn)	W/W %
Equity Group	55.00	207.82	50.71%
KCB Group	54.00	193.14	47.13%
EABL	218.00	51.40	12.54%
BK Group	39.30	16.62	4.05%
Safaricom	28.25	15.05	3.67%

Weekly Top Net Foreign Outflows			
Stock	Share Price	Net Outflows (Kes. Mn)	W/W %
Uchumi	0.30	-27.10	-6.61%
Sameer Africa	12.90	-16.70	-4.08%
WPP Scan Group	2.85	-14.50	-3.54%
Kenya Airways	4.69	-14.29	-3.49%
Jubilee Holdings	288.75	-4.15	-1.01%

Equities Market

The equities market closed in the week ending 22nd August 2025 with key indicators, NASI, NSE20, and NSE25 increasing by 2.64%, 3.30%, and 1.91% respectively.

The week's top gainers were Eaagads Ltd, NSE, and Flame Tree Group whose share prices surged up by 50.71%, 46.51%, and 25.41% respectively. After topping last week's top gainers' Eveready East Africa's share price dipped by 30.25%, making it in this week's top loser stock. Other weekly top losers included Olympia Capital and Sameer Africa with their stock price dipping by 23.17% and 12.24% respectively.

One week after declaring a Kes. 4.00 DPS following their H1 2025 performance, KCB Group emerged the week's top mover stock during the week with a weekly market turnover of Kes. 729.95Mn. Other banking stock in the week's top movers' list included Equity Group and Stanbic Holdings with weekly market turnovers of Kes. 379.29Mn and Kes. 85.95Mn respectively.

Foreigner's participation- the week's foreign inflows favored the banking sector with Equity Group and KCB Group topping the week's net foreign inflows list with net inflows of Kes. 207.82Mn and Kes. 193.14Mn respectively. On the other hand, Uchumi Supermarket Ltd and Sameer Africa topped in the net foreign outflows list with net flows of Kes. 27.10Mn and Kes. 16.70Mn respectively.

Bond Market

The week's secondary bond market recorded a 105.30% increase in the weekly bond turnover from Kes. 27.90Bn in the previous week to Kes. 57.28Bn in the current week. The number of weekly deals also increased from 574 deals to 948 deals. The most traded bonds during the week include IFB1/2022/19Yr, FXD1/2020/15Yr (Re-opened), and FXD1/2018/25Yr with weekly turnovers of Kes. 19.75Bn, Kes. 10.38Bn, and Kes. 6.09Bn respectively. This could be as a result of investors' diversion of funds to the secondary bond market after 70.62% (only Kes. 95.01Bn were accepted out of Kes. 323.43Bn bids received) of the bids on August 2025 bond re-issue were rejected.

Economy News

CBK Concludes a Tap Sale with Kes. 179.77Bn

Central Bank of Kenya (CBK) opened a tap sale for the August 2025 infrastructure bond to raise Kes. 50.00Bn from investors. The tap sale results show the bond received bids worth Kes. 207.45Bn from investors. CBK closed the sale by accepting Kes. 179.77Bn, an amount more than three times the initial offer of Kes. 50Bn. The August bond stems from a pair of infrastructure bonds (IFB1/2018/015 and IFB1/2022/019) that were first issued in 2018 and 2022. The papers were re-opened between 21st July 2025 and 13th August 2025 to raise Kes. 90.00Bn. The sale attracted bids of Kes. 323.43Bn out of which Kes. 95.01Bn was accepted by the CBK. The tap sale results demonstrate a high investor appetite for government-issued securities and the ability of the government to mop up liquidity in the market and raise adequate funds for infrastructure development.

The tap sale results are summarized in the table below:

Bond	Maturity	Amount accepted	Yield
IFB1/2018/015	15 years due Jan 2033	Kes. 127.98Bn	12.9934%
IFB1/2022/019	19 years due Jan 2041	Kes. 51.79Bn	13.9991%

SGR Loan Interest Rate Halving Negotiations

Kenya, through the National Treasury, is in talks with China to have the standard gauge railway (SGR) loan interest rate reduced from 6.37% to 3.00% by converting the dollar-denominated loan from USD to Chinese Yuan currency. According to the CS, Treasury, a loan that is denominated in USD attracts a secured overnight financing rate (SOFR) that is about 4.6% and a mark-up that is about 2%. On the other hand, a loan denominated in Chinese currency only attracts about 3.00% interest rate. With the current SGR loan of about Kes. 500Bn, the Kenyan government is likely to reduce the Kes. 130Bn cost spent annually on servicing the loan if the negotiations are successful.

Company News

DTB Group Plc PAT up 10.49% (H1 2025)

DTB Group Plc released their H1 2025 financial performance results during the week, netting a 10.49% profit after tax (PAT) increase from Kes. 4.86Bn in H1 2024 to Kes. 5.37Bn in its H1 2025 financial. The lender's profit before tax (PBT) upped by 14.51% to Kes. 7.18Bn from Kes. 6.27Bn in H1 2024. The first half of 2025 year's performance was largely attributed to a 10.8% drop in cost of funds from Kes. 15.10Bn in H1 2024 to Kes. 13.50Bn in H1 2025. An expansion of the lender's loan book by 7.70% from Kes. 267.00Bn to Kes. 288.00Bn resulted to a proportional increase in net interest income by 11.77% from Kes. 14.19Bn in H1 2024 to Kes. 15.86Bn in H1 2025. The bank's growth in loan book demonstrated its resilience amidst economic challenges considering the fact that there was a decline in this parameter across its peers in the industry during the period. Non-interest income declined by 5.01% from Kes. 6.39Bn in H1 2024 to Kes. 6.07Bn in H1 2025. The bank maximized shareholders' value by increasing earnings per share from Kes. 15.54 per share in H1 2024 to Kes. 17.04 per share in H1 2025.

Stan Chart Bank Plc PAT fall 21.30% (H1 2025)

Standard Chartered Bank Plc reported its first half of 2025 financial results. Profit after tax (PAT) dropped by 21.30% to Kes. 8.09Bn in H1 2025 from Kes. 10.28Bn in H1 2024. The group's PBT declined by 24.78% from Kes. 14.49Bn in H1 2024 to Kes. 10.90Bn in H1 2025. The drop in financial performance during the period was attributed to a 28.97% decrease in non-interest income to Kes. 6.79Bn from Kes. 9.56Bn in H1 2024. The group's performance was also affected by a 7.40% drop in interest income to Kes. 15.30Bn as a result of

reducing interest rates in the economy. The low interest rates further helped the group lower the cost associated with customer deposits by 19.40% to Kes. 1.80Bn in H1 2025 from Kes. 2.23Bn in H1 2024. Other factors that affected the bank's performance during H1 2025 include a reduction in the transactional volumes, and margins in transaction services, markets, and wealth solutions. The bank's board declared an interim dividend payment of Kes. 3.02Bn equating to Kes. 8.00 per share (DPS, H12024 Kes. 8) payable on 7th October 2025.

I&M Bank Group PAT up 36% (H1 2025)

I&M Bank Group released its H1 2025 financial performance results during the week. The group reported a 36.23% surge in profit after tax (PAT) from Kes. 6.10Bn in H1 2024 to Kes. 8.31Bn in H1 2025 driven by a vast growth across different markets and business segments. The group's PBT rose by 34.68% from Kes. 8.39Bn in H1 2024 to Kes. 11.30Bn in H1 2025. The lender's return on equity (ROE) ratio improved to 16.00% as its cost-to-income ratio declined to 43%. The group boasts of a solid balance sheet with a 4.35% growth in its total assets from Kes. 564.38Bn in H1 2024 to Kes. 588.92Bn in H1 2025. 86.00% of the bank's customers are digitally active contributing largely to its income from alternative non-branch banking channels.

KCB Group Plc in Talks to acquire Stake in Ethiopian Bank

KCB Group Plc initiated talks aimed at expanding its operations in Ethiopia by acquiring 40% in an unnamed Ethiopian Bank within the next one and half years. The discussions to enter the Ethiopian market comes after the Ethiopian government allowed foreign banks to operate in the country from June 2025. The decision to expand to Ethiopia is strategic as it positions KCB to benefit from first-mover competitive advantage in a market that had been previously untapped due to state protectionism. Currently, foreign ownership in an Ethiopian bank is capped at 40% stake for a single foreign investor and 49% stake for aggregate foreign investors. The bank's regional expansion to Ethiopian is a significant growth opportunity in a market with over 120 million population.

Market Summary

SECTOR	Share Price 22-Aug	W/W % Change	YTD % Change	Mkt Turnover (Kes. Mn)	1 Wk High	1 Wk Low	34Wk High	34Wk Low
AGRICULTURAL								
Eaagads Ltd	21.10	50.71%	75.83%	0.64	21.10	15.30	15.90	10.00
Kakuzi Plc	381.00	2.42%	-2.93%	4.28	400.00	381.00	440.00	240.00
Kapchorua Tea Kenya	320.25	-2.06%	33.86%	3.64	329.00	320.25	350.00	81.00
The Limuru Tea Co. Plc	310.25	0.00%	-11.36%	0.01	310.25	310.25	430.00	320.00
Sasini Plc	18.00	12.50%	20.00%	6.07	18.00	16.00	32.60	13.60
Williamson Tea Kenya Plc	240.00	-0.93%	6.79%	3.99	243.25	240.00	289.00	120.00

AUTOMOBILES & ACCESSORIES

Car & General (K) Ltd	32.00	0.31%	28.00%	1.66	33.05	31.20	49.00	18.50
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BANKING

ABSA Group	19.95	0.00%	5.84%	67.91	19.95	19.60	20.00	10.00
BK Group	39.30	8.71%	12.29%	18.40	39.30	36.50	42.00	26.50
DTB Group	87.75	7.67%	31.46%	34.01	88.00	85.00	90.00	43.05
Equity Group	55.00	0.92%	14.58%	379.29	55.75	54.75	57.00	33.70
HF Group	9.36	1.52%	103.48%	29.50	9.42	8.98	9.74	2.80
I&M Group	38.20	1.73%	6.11%	43.41	38.75	38.20	39.35	15.80
KCB Group	54.00	0.00%	27.36%	729.95	54.50	54.00	55.00	15.00
NCBA Group	62.25	-3.86%	22.06%	16.68	65.00	62.00	67.00	28.50
Stanbic Holdings	183.75	-0.27%	31.48%	85.95	184.00	182.00	186.00	90.00
StanChart Bank Kenya	315.25	-5.97%	10.52%	34.99	341.50	312.25	347.50	134.00
Co-op Bank Group	17.35	0.00%	-0.57%	65.38	17.35	17.10	18.35	10.10

COMMERCIAL AND SERVICES

Deacons (East Africa)	0.45	0.00%	0.00%	0.00	0.45	0.45	0.45	0.45
Eveready East Africa	1.13	-30.25%	-3.42%	1.13	1.47	1.13	1.88	0.59
Express Kenya	4.75	11.50%	31.94%	0.25	4.75	4.18	5.40	2.70
Homeboyz Entertainment	4.66	0.00%	0.00%	0.00	4.66	4.66	4.66	4.66
Kenya Airways Ltd	4.69	-0.21%	22.45%	16.49	4.71	4.69	9.18	3.83
Longhorn Publishers Nairobi Business Ventures	2.80	-2.44%	21.74%	0.10	3.02	2.80	3.46	2.00
Nation Media Group	1.66	-2.92%	-17.41%	1.00	1.75	1.66	5.00	1.70
Sameer Africa	13.00	-0.38%	-9.72%	0.47	13.90	13.00	22.40	10.60
Standard Group	12.90	-12.24%	428.69%	11.89	14.75	12.85	16.30	1.80
TPS Eastern Africa Ltd	6.82	14.05%	36.67%	0.17	6.82	5.98	10.80	4.50
Uchumi Supermarket	15.50	12.32%	-2.21%	1.75	15.50	13.70	18.70	10.85
WPP Scangroup	0.30	0.00%	87.50%	0.26	0.31	0.30	0.41	0.16
	2.85	-0.70%	13.55%	18.94	2.85	2.80	3.95	1.80

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	0.00%	0.00%	0.00	5.55	5.55	5.55	5.55
Bamburi Cement	54.00	0.00%	-1.82%	0.00	54.00	54.00	84.00	21.30
Crown Paints Kenya	47.90	5.27%	41.30%	0.45	47.90	44.05	48.40	29.00
E.A.Cables Ltd	1.71	0.00%	61.32%	0.00	1.71	1.71	3.27	0.72

E.A.Portland Cement	60.25	9.55%	107.40%	2.07	62.75	58.25	64.25	4.38
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ENERGY & PETROLEUM

KenGen Co.	7.56	1.89%	101.60%	36.75	7.56	7.44	7.60	1.94
KPLC Ord 2.50	11.40	1.79%	120.08%	51.13	11.40	11.25	12.40	1.30
KPLC 4% Pref 20.00	4.10	0.00%	2.50%	0.00	4.10	4.10	4.20	4.00
KPLC 7% Pref 20.00	6.00	0.00%	0.00%	0.00	6.00	6.00	6.00	6.00
TotalEnergies	31.35	6.09%	54.05%	2.57	31.35	28.45	33.50	14.55
Umeme Ltd	9.38	0.86%	-43.83%	29.09	9.38	9.30	24.75	6.30

INSURANCE

Britam Holdings	8.78	5.78%	50.86%	8.65	8.86	8.30	8.98	4.01
CIC Insurance Group	4.68	17.88%	118.69%	23.53	4.68	4.14	4.89	1.60
Jubilee Holdings Ltd	288.75	0.87%	65.24%	7.15	289.75	276.00	295.00	142.00
Kenya Re	2.66	16.16%	97.04%	66.57	2.66	2.39	2.97	1.05
Liberty Kenya Holdings	11.05	-2.64%	64.93%	1.55	11.45	10.50	12.20	3.30
Sanlam Kenya	7.72	-6.99%	55.96%	4.03	9.10	7.72	11.00	4.00

INVESTMENT

Centum Investment	12.60	5.00%	23.53%	2.69	12.60	11.75	16.50	7.60
Home Afrika Ltd	0.77	11.59%	108.11%	2.09	0.77	0.69	1.12	0.27
Kurwitu Ventures Ltd	1500.00	0.00%	0.00%	0.00	1500.00	1500.00	1500.00	1,500.00
Olympia Capital	5.04	-23.17%	79.36%	1.04	6.28	5.04	7.12	1.91
Trans-Century Plc	1.12	0.00%	180.00%	0.00	1.12	1.12	1.78	0.29

INVESTMENT SERVICES

NSE	15.75	46.51%	166.95%	5.43	15.75	11.55	15.80	5.22
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MANUFACTURING & ALLIED

B.O.C Kenya	90.75	1.68%	2.25%	0.22	99.25	89.50	100.00	65.00
BAT Kenya	441.00	-0.23%	17.21%	60.83	441.00	437.50	495.00	325.00
Carbacid Investments	22.35	2.52%	9.83%	1.47	22.75	22.15	23.90	11.00
EABL	218.00	5.31%	24.22%	364.05	218.00	207.00	244.00	100.00
Flame Tree Group	1.53	25.41%	59.38%	1.47	1.53	1.27	2.33	0.86
Africa Mega Agricorp	80.00	8.11%	14.29%	0.04	80.00	74.00	80.00	10.40
Mumias Sugar	0.27	0.00%	0.00%	0.00	0.27	0.27	0.27	0.27
Unga Group Ltd	20.50	3.80%	36.67%	0.60	20.50	19.25	31.00	12.00
Shri Krishana Overseas	6.20	0.00%	5.08%	4.02	6.24	6.16	6.80	5.90

TELECOMMUNICATION

Safaricom	28.25	5.02%	64.24%	691.15	28.25	26.80	28.45	11.50
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	0.00%	0.00%	0.00	20.00	20.00	20.00	20.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	3895.00	0.00%	19.48%	0.39	3895.00	3895.00	3330.00	1880.00
Satrix MSCI World Feeder ETF	892.00	11.50%	17.21%	17.44	892.00	809.00	761.00	761.00

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