

Weekly Market Performance Summary- Week ending 15th August 2025

Weekly Top Gainers			
Stock	15-Aug	W/W %Change	YTD %Change
Eveready East Africa	1.62	52.83%	38.46%
Car & General	31.90	29.67%	27.60%
HF Group Plc	9.22	26.30%	100.43%
Olympia Capital Holdings	6.56	21.48%	133.45%
Sameer Africa	14.70	17.13%	502.56%

Weekly Top Losers			
Stock	15-Aug	W/W %Change	YTD %Change
Kakuzi Plc	372.00	-9.27%	-5.22%
Nation Media Group	13.05	-4.74%	16.67%
Kenya Airways Ltd	4.70	-4.08%	16.05%
Flame Tree Group Holdings	1.22	-3.94%	-12.93%
Carbacid Investments	21.80	-3.54%	7.13%

Market Indicators			
Indicator	15-Aug	W/W %Change	YTD %Change
NSE10 Share Index	1644.52	2.93%	23.89%
NSE20 Share Index	2670.48	3.08%	29.72%
NSE25 Share Index	4299.73	2.33%	24.35%
NASI	165.66	2.15%	32.17%
Mkt Capitalization (Bn)	2610.00	2.15%	32.56%
Volumes Traded (Mn)	22.28	238.60%	144.30%
Equities Turnover (Mn)	585.04	313.43%	278.74%
Bonds Turnover(Mn)	27902.20	-28.86%	94.44%

Weekly Top Movers		
Stock	Price (Kes.)	Turnover (Mn)
Equity Group Holdings	54.50	606.22
Safaricom Plc	26.90	507.50
KCB Group Plc	54.00	405.27
East African Breweries	207.00	145.58
ABSA Bank Kenya Plc	19.95	125.68

Market Turnover Week 33 2025	
Industry	Turnover (Mn)
Banking	1477.47
Telecommunication	507.50
Manufacturing & Allied	254.10
Energy & Petroleum	118.96
Insurance	72.57
Commercial & Services	50.49
Agricultural	12.40
Investment	5.77
Construction & Allied	4.68
Automobiles & Accessories	1.34
Investment Services	1.07
Exchange Traded Funds	0.12

Top Foreign Net Inflows			
Stock	Price (Kes.)	W/W %Change	YTD %Change
Equity Group	54.50	3.80%	12.80%
BK Group	36.15	0.60%	11.10%
KPLC	11.20	-0.90%	132.80%
Absa Group(K)	19.95	0.50%	10.50%
Co-op Bank	17.35	2.40%	5.50%

Top Foreign Net Outflows			
Stock	Price (Kes.)	W/W %Change	YTD %Change
KCB Group	54.00	11.70%	29.80%
EABL	207.00	-0.50%	17.90%
Jubilee Holdings	286.25	10.10%	65.00%
Umeme	9.30	-1.70%	-44.50%
Kenya Airways	4.70	-4.10%	22.70%

Equities Market

The NSE stock market closed in the week with key indicators, NASI, NSE20, and NSE25 increasing by 2.15%, 3.08%, and 2.33% respectively.

Eveready East Africa Ltd was an all-week top gainer with its share price rising by 52.83% during the week followed by Car and General Ltd, and HF Group whose share prices rose by 29.67% and 26.30% respectively.

After reporting half year of 2025 financial results, the banking sector, Equity Group, KCB Group, and ABSA Group featured in the week's top movers' list transacting a turnover of Kes. 606.22Mn, Kes. 405.27Mn, and Kes. 125.68Mn respectively. The telecommunication sector (Safaricom Plc) came second in the top movers' list with a total weekly turnover of Kes. 507.50Mn.

The week's top losers were Kakuzi Plc, Nation Media Group, Kenya airways with their prices reducing by 9.27%, 4.74%, and 4.08% respectively.

Foreign investment rose with Equity Group leading the buying charge by 3.80%. on the other hand, KCB Group topped in the foreign net outflows with a selling charge increase by 29.80%.

Bond Market

The week's secondary bond market recorded a 28.86% decrease to Kes. 24.13Bn with 530 deals from Kes. 39.22Bn with 617 deals in the previous week. The most traded bonds during the week were FXD1/2018/25Yr, IFB1/2023/7Yr, and FXD1/2017/10Yr with a total weekly turnover of Kes. 3.77Bn, Kes. 3.61Bn, and Kes. 2.31Bn respectively. The recent infrastructure bond sale that was issued by the National Treasury saw an influx of investors with a record-offering of Kes. 323Bn due to its attractive tax-free returns. As a result, the focus of most investors shifted to the primary bond market causing the 28.86% decrease in the secondary market bond turnover during the week.

Economy News

MPC Deliberations on the Economy

On 12th August 2025, the Monetary Policy Committee (MPC) lowered the central bank rate (CBR) by 25 basis points from 9.75% to 9.50% in reference to the significant developments both in the domestic and global economy. According to MPC, global inflation is expected to decline in 2025 due to lower global demand and reduced energy prices. The inflation and economic growth outlooks have prompted the central banks of major economies to lower their interest rates but at a more cautious and uneven pace. In Kenya, the overall inflation rates declined from 4.1% in June 2025 to 3.8% in July 2025. Core inflation increased from 3.0% in June to 3.1% in July due to high prices of processed food items. Similarly, non-core inflation rose to 7.2% in July from 6.2% in June, largely attributed to an increase in energy prices. However, overall inflation is projected to remain below

the midpoint of the target range in the short run due to lower food prices and stability in energy prices and exchange rates. The Kenya Shilling remained stable against major currencies during the week ending 15th August 2025 exchanging at Kes. 129.24 per USD.

Kenya's real GDP grew by 4.9% during the first quarter of 2025 implying a continued resilience in the economy. The economy is expected to pick up in 2025 and 2026 with real GDP growth projections of 5.2% and 5.4% respectively. The current account deficit reduced from 1.8% in June 2024 to 1.65 in June 2025 as good exports increased by 7.7% attributed to high domestic exports such as vegetable oil, horticulture, clothing accessories, and coffee. The current CBK foreign exchange reserves stand at \$10,956Mn and provide adequate cover to unforeseen short-term domestic and external attacks. The banking sector has maintained resilience with strong liquidity and capital adequacy ratios despite having an ever-growing provision for non-performing loans (NPLs). Based on these developments, MPC looks forward to a further easing of the monetary policy stance to accommodate previous policy actions that aimed at stimulating lending by banks to the private sector and supporting economic activity.

EPRA Petrol and Kerosene Price Reduction

One month after the government, through the energy and petroleum regulatory authority (EPRA) raised the prices of fuel to a two-year high, it announced a Kes. 1 reduction in a litre cost of petrol and kerosene. The next pricing cycle will see a litre of petrol retailing at Kes. 185.31 in Nairobi from Kes. 186.31, and a litre of kerosene at Kes. 155.58 from Kes. 156.58. The price of diesel remained unchanged. Between June and July 2025, the average landed cost of imported petrol reduced by 0.7%. On the other hand, the average landed cost of imported diesel increased by 3.03% over the same period. The increase in prices of fuel was as a result of funds depletion in the subsidy kitty that has normally been applied in stabilizing fuel prices since April 2021.

Company News

Equity Bank Group Plc records a 17% Increase in PAT(H1 2025)

Equity Group Holdings Plc reported their first half of 2025 financial performance results recording a 17% increase in profit after tax (PAT) from Kes. 29.6Bn in H1 2024 to Kes. 34.6Bn in H1 2025. The strong performance showcased the Group's to drive its transformation agenda through digital innovation, inclusive financial services, and impactful social programs. The lender pulled an all-time high quarterly PAT of Kes. 22.9Bn supported by a 4% growth in the loan book to 825.1Bn and 2% growth in deposits to Kes. 1.32Trn. The lender's balance sheet showed a 3% growth in total assets to Kes. 1.8Trn and a 25% increase in shareholders' funds. Although the group's earnings per share grew by 16% from Kes. 7.6 per share to Kes. 8.8 per share, there was no dividend payment declared.

KCB Group Plc records an 8% Increase in PAT(H1 2025)

KCB Group Plc Ltd reported its financial results for the first half of 2025 on 13th August 2025. The Groups net profit surged up by 8% from Kes. 29.9Bn in H1 2024 to Kes. 32.3 in H1 2025 supported by a significant growth in earning assets. Despite the sale of NBK in May 2025, the Group's balance sheet a stable asset book at Kes. 1.97Trn during H1 2025. The Group's loan portfolio grew by 2.8% to Kes. 1.18Trn supported by its subsidiaries in all the 7 countries. With about 99% of customers transacting through non-branch channels, the group's non-funded income stood at Kes. 29.5Bn contributing to 29.95 of the total revenue. The lender's total expenses increased to Kes. 45.4Bn stabilizing the cost-to-income ratio at 46%. A return on assets (ROA) of 3.3% and a return on equity (ROE) of 22.2% implied that the Group delivered value to shareholders during the first half of the year. As a result of this performance, the group declared an interim dividend of Kes. 4.00 per share half of which are the proceeds from the sale of NBK to Nigeria's Access Bank Plc.

Absa Bank Group (K) reported a 9% Increase in PAT (H1 2025)

Absa Bank Group released their H1 2025 financial performance results during the week. The bank's PAT increased by 9% from Kes. 10.71Bn in H1 2024 to Kes. 11.68Bn in H1 2025. During the first half of 2015, the lender's non-interest income grew by 3.3% and its net interest income declined by 2.9%. However, the decline in the bank's net interest income was offset by a 10.4% increase in its total assets. Efficiency improvements and effective cost management approaches are some of the key drivers to the bank's strong performance during H1 2025. A dual listing of the Group's Satrix MSCI ETF on NSE marks a key step in the bank's growth financial advisory services. With an earnings per share (EPS) of Kes. 2.15 per share, the board of directors declared an interim dividend of Kes. 0.20 per share.

Co-op Bank Group Plc reported an 8.4% Increase in PAT (H1 2025)

Co-operative Bank Group Plc released their financial results for the first half of 2025. The group posted an 8.4% increase in PAT from Kes. 13.0Bn in H1 2024 to Kes. 14.1Bn in H1 2025. The lender's operating income for the period grew by 10.8% to Kes. 43.5Bn with a 23.1% increase in net interest income. Cost-to-income ratio stood at 44.9% with a 13.0% increase in operating expenses. The Group's balance sheet showed a 13.2% increase in total assets to Kes. 811.9Bn and a 7.9% increase in customer deposits Kes. 547.7Bn. Loans and advances to customers grew by 4.2% Kes. 391.3Bn with 17.3% representing MSME loan portfolio. The bank remains steadfast in pushing forward its strategic priorities and building a supportive subsidiary network to attain growth in different economic fronts. Notable performance from the bank's subsidiaries include Kes. 360.8Mn PBT from Co-op Trust Investment services, Kes. 790.8Mn PBT from Co-op Bancassurance, Kes. 56.9Mn PBT from Co-op South Sudan, Kes. 491.1Mn PBT from Kingdom Bank, and Kes. 63.2Mn from Kingdom Securities Ltd.

Market Summary

SECTOR	Price	W/W %Change	YTD %Change	1Wk High	1Wk Low	33Wk High	33Wk Low
AGRICULTURAL							
Eaagads Ltd	14.00	0.00%	16.67%	15.00	14.00	15.90	10.00
Kakuzi Plc	372.00	-9.27%	-5.22%	410.00	372.00	440.00	240.00
Kapchorua Tea	327.00	2.91%	36.68%	327.00	317.75	350.00	81.00
The Limuru Tea	310.25	0.08%	-11.36%	310.25	310.00	430.00	320.00
Sasini Plc	16.00	0.31%	6.67%	16.05	15.85	32.60	13.60
Williamson Tea	242.25	-1.02%	7.79%	244.75	235.75	289.00	120.00
AUTOMOBILES & ACCESSORIES							
Car & General	31.90	29.67%	27.60%	31.90	24.60	49.00	18.50
BANKING							
ABSA	19.95	0.50%	5.84%	20.00	19.80	20.00	10.00
BK Group Plc	36.15	0.56%	3.29%	36.15	35.95	38.00	26.50
DTB	81.50	2.52%	22.10%	81.50	79.50	88.00	43.05
Equity Group	54.50	3.81%	13.54%	54.75	52.00	55.50	33.70
HF Group Plc	9.22	26.30%	100.43%	9.58	7.30	9.74	2.80
I&M Group	37.55	0.67%	4.31%	38.75	37.30	39.35	15.80
KCB Group	54.00	11.69%	27.36%	54.00	48.35	55.00	15.00
NCBA Group	64.75	-2.26%	26.96%	66.75	64.75	67.00	28.50
Stanbic Holdings	184.25	1.94%	31.84%	185.25	180.75	186.00	90.00
Standard Chartered Bank	335.25	4.44%	17.53%	335.25	321.00	339.75	134.00
Co-operative Bank	17.35	2.36%	-0.57%	17.40	16.90	18.35	10.10
COMMERCIAL AND SERVICES							
Deacons (East Africa)	0.45	0.00%	0.00%	0.45	0.45	0.45	0.45
Eveready East Africa	1.62	52.83%	38.46%	1.62	1.06	1.88	0.59
Express Kenya	4.26	-1.39%	18.33%	4.49	4.09	5.40	2.70
Homeboyz Entertainment	4.66	0.00%	0.00%	4.66	4.66	4.66	4.66
Kenya Airways	4.70	-4.08%	22.72%	4.90	4.70	9.18	3.83
Longhorn Publishers	2.87	4.36%	24.78%	2.95	2.75	3.46	2.00
Nairobi Business Ventures	1.71	-0.58%	-14.93%	1.78	1.71	5.00	1.70
Nation Media Group	13.05	-4.74%	-9.38%	13.85	12.70	22.40	10.60
Sameer Africa	14.70	17.13%	502.46%	14.85	12.55	16.30	1.80
Standard Group	5.98	0.67%	19.84%	6.20	5.94	10.80	4.50
TPS Eastern Africa	13.80	-2.13%	-12.93%	14.50	13.80	18.70	10.85
Uchumi Supermarket	0.30	-3.23%	87.50%	0.31	0.30	0.41	0.16
WPP Scangroup	2.87	5.13%	14.34%	2.87	2.67	3.95	1.80
CONSTRUCTION & ALLIED							

ARM Cement	5.55	0.00%	0.00%	5.55	5.55	5.55	5.55
Bamburi Cement	54.00	0.00%	-1.82%	54.00	54.00	84.00	21.30
Crown Paints Kenya	45.50	4.00%	34.22%	45.55	43.75	47.00	29.00
E.A.Cables Ltd	1.71	0.00%	61.32%	1.71	1.71	3.27	0.72
E.A.Portland Cement Co.	55.00	13.29%	89.33%	55.00	48.55	60.50	4.38

ENERGY & PETROLEUM

KenGen Co.	7.42	-0.27%	97.87%	7.44	7.40	7.52	1.94
Kenya Power & Lighting Co	11.20	-0.88%	116.22%	11.30	11.05	12.40	1.30
Kenya Power & Lighting Plc	4.10	0.00%	0.00%	4.10	4.10	4.20	4.00
Kenya Power & Lighting Plc	6.00	0.00%	0.00%	6.00	6.00	6.00	6.00
TotalEnergies Marketing	29.55	9.65%	45.21%	29.55	26.95	30.00	14.55
Umeme Ltd	9.30	-1.69%	-44.31%	9.46	9.30	24.75	6.30

INSURANCE

Britam Holdings	8.30	3.75%	42.61%	8.30	8.00	8.98	4.01
CIC Insurance Group	3.97	16.08%	85.51%	3.97	3.42	4.20	1.60
Jubilee Holdings Ltd	286.25	10.10%	63.81%	286.25	260.00	290.00	142.00
Kenya Re Insurance	2.29	1.78%	69.63%	2.29	2.24	2.97	1.05
Liberty Kenya Holdings	11.35	13.50%	69.40%	11.50	10.00	12.20	3.30
Sanlam Kenya	8.30	-0.95%	9.21%	8.38	8.10	11.00	4.00

INVESTMENT

Centum Investment Co	12.00	2.13%	17.65%	12.00	11.60	16.50	7.60
Home Afrika Ltd	0.69	6.15%	86.49%	0.69	0.62	1.12	0.27
Kurwitu Ventures Ltd	1500.00	0.00%	0.00%	1500.00	1500.00	1500.00	1,500.00
Olympia Capital Holdings	6.56	21.48%	133.45%	6.90	5.40	7.12	1.91
Trans-Century	1.12	0.00%	180.00%	1.12	1.12	1.78	0.29

INVESTMENT SERVICES

Nairobi Securities Exchange	10.75	3.86%	82.20%	10.75	10.35	11.80	5.22
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MANUFACTURING & ALLIED

B.O.C Kenya Plc	89.25	-0.56%	0.56%	90.00	89.25	95.00	65.00
BAT	442.00	5.49%	17.48%	442.00	419.00	495.00	325.00
Carbacid Investments	21.80	-3.54%	7.13%	22.60	21.75	23.90	11.00
EABL	207.00	-0.48%	17.95%	208.25	204.25	244.00	100.00
Flame Tree Group Holdings	1.22	-3.94%	27.08%	1.28	1.22	2.33	0.86
Africa Mega Agricorp	74.00	0.00%	5.71%	74.00	74.00	77.00	10.40
Mumias Sugar Co.	0.27	0.00%	0.00%	0.27	0.27	0.27	0.27
Unga Group Ltd	19.75	-3.19%	31.67%	20.40	19.55	31.00	12.00
Shri Krishana Overseas Plc	6.20	1.31%	5.08%	6.20	5.90	6.80	5.90

TELECOMMUNICATION

Safaricom Plc	26.90	2.48%	56.40%	26.90	26.25	27.50	11.50
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REAL ESTATE INVESTMENT TRUST

LAPTRUST IMARA I-REIT	20.00	0.00%	0.00%	20.00	20.00	20.00	20.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	3895.00	0.00%	19.48%	3895.00	3895.00	3330.00	1880.00
Satrix MSCI World Feeder ETF	800.00	1.01%	5.12%	800.00	792.00	761.00	761.00

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Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited. Co-operative Bank House- 5th floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540

Email: kingdomresearch@co-opbank.co.ke

Research Department

Dennis Langat	dlangat@co-opbank.co.ke	+254 711049592
Chrisanthus Lunani	clunani@co-opbank.co.ke	+254711049973

Sales Team

Alfred Too	atoo@co-opbank.co.ke	+254 711049330
Moffat Asena	amoffat@co-opbank.co.ke	+254 711049663
Gloria Ohito	gohito@co-opbank.co.ke	+254711049993
Maritim Cheruyot	mcheruyot@co-opbank.co.ke	+254711029534

Client Service and Operation

info@kingdomsecurities.co.ke	+254711049540
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