

Daily Market Wrap

- **Market Indicators:** The equities market closed positive, with NASI up 0.03% to 176.74, NSE10 gaining 0.36% to 1,783.31, NSE20 adding 0.28% to 2,972.64, and NSE25 rising 0.26% to 4,624.72. Market capitalization edged up 0.03% to Kes. 2,784.47Bn, while activity surged as turnover rose 253.73% to Kes. 535.80Mn.
- **Gainers/Losers:** Kapchorua Tea (+9.43%), Express Kenya (+9.39%), and Williamson Tea (+3.97%) led gainers, while Home Afrika (-6.06%), Flame Tree (-4.76%), and Sameer Africa (-4.46%) topped the losers.
- **Top Movers:** Safaricom dominated trades with Kes. 317.28Mn in turnover, followed by KenGen (Kes. 32.19Mn), KCB Group (Kes. 27.48Mn), KPLC (Kes. 26.12Mn), and Williamson Tea (Kes. 16.57Mn).
- **Foreign Participation:** Foreign investors were net sellers, with Safaricom posting the largest outflows at -Kes. 254.93Mn, followed by Umeme (-Kes. 12.66Mn) and Stanbic (-Kes. 5.76Mn). Equity Group led net inflows at Kes. 11.67Mn, followed by DTB (Kes. 9.86Mn) and KCB (Kes. 3.57Mn).
- **Bonds Market:** Activity in the secondary bonds market declined, with turnover falling 15.10% to Kes. 11.86Bn from Kes. 13.97Bn in the previous session, reflecting mild profit-taking after recent gains.
- **Market Update:** Britam Holdings Plc released its H1 2025 financial results, reporting a decline in profit before tax to Kes. 2.50Bn from Kes. 2.80Bn in H1 2024. Profit after tax fell 13.43% to Kes. 1.74Bn, while basic EPS dipped 15.00% to Kes. 0.68 from Kes. 0.80 in H1 2024. Despite the decline in earnings, insurance revenue rose 11.00% to Kes. 19.69Bn, and interest and dividend income grew 16.00% to Kes. 10.59Bn, supported by stronger portfolio management and investment realignment. The balance sheet remained solid, with total assets at Kes. 225.02Bn (H1 2024: Kes. 208.53Bn) and shareholder equity improving to Kes. 31.25Bn from Kes. 29.46Bn in December 2024. The board did not declare an interim dividend.

Britam remains cautiously optimistic for H2 2025, banking on stabilizing interest rates and improving macroeconomic conditions to support earnings recovery

Corporate Actions:

- **NCBA Group:** Interim dividend Kes 2.50/share; books closed 18-Sep-25; payment 02-Oct-25.
- **Stan Chart Bank:** Interim dividend Kes. 8.00/share; books closed 11-Sep-25; payment 07-Oct-25
- **Jubilee Holdings:** Interim dividend Kes. 2.00/share; books closed 05-Sep-25; payment 09-Oct-25
- **Absa Bank (K) Plc:** Interim dividend Kes. 0.20/share; books closed 19-Sep-25; payment 15-Oct-25

Market Activity Summary Tables

Market Indicators			
Indicator	29-Sep	30-Sep	%Change
NSE10 Share Index	1776.86	1783.31	0.36%
NSE20 Share Index	2964.45	2972.64	0.28%
NSE25 Share Index	4612.52	4624.72	0.26%
NASI	176.68	176.74	0.03%
Mkt Capitalization (Bn)	2783.58	2784.47	0.03%
Volumes Traded (Mn)	12.17	24.85	104.19%
Equities Turnover (Mn)	151.47	535.80	253.73%
Bonds Turnover (Bn)	13.97	11.86	-15.10%

Top Movers			
Stock	Share Price 29-Sep	Share Price 30-Sep	Mkt Turnover (Kes. Mn)
Safaricom	29.00	28.90	317.28
KenGen Co.	8.72	8.62	32.19
KCB Group	56.75	56.75	27.48
KPLC Ord 2.50	13.75	13.95	26.12
Williamson Tea	264.50	275.00	16.57

Top Gainers			
Stock	Share Price 29-Sep	Share Price 30-Sep	%Change
Kapchorua Tea	334.00	365.50	9.43%
Express Kenya	7.24	7.92	9.39%
Williamson Tea	264.50	275.00	3.97%
ABSA Group	20.75	21.50	3.61%
Crown Paints	57.50	59.50	3.48%

Top Losers			
Stock	Share Price 29-Sep	Share Price 30-Sep	%Change
Home Afrika Ltd	1.32	1.24	-6.06%
Flame Tree Group	1.68	1.60	-4.76%
Sameer Africa	15.70	15.00	-4.46%
Unga Group Ltd	24.90	24.10	-3.21%
WPP Scangroup	2.98	2.91	-2.35%

Top Foreign Buys		
Stock	Share Price 30-Sep	Foreign Buys (Kes. Mn)
KCB Group	56.75	20.84
Safaricom	28.90	17.73
Equity Group	58.00	11.67
DTB Group	104.50	11.20
ABSA Group	21.50	0.01

Top Foreign Sells		
Stock	Share Price 30-Sep	Foreign Sells (Kes. Mn)
Safaricom	28.90	272.66
KCB Group	56.75	17.27
Umeme Ltd	8.02	12.66
Stanbic	184.25	5.76
DTB Group	104.50	1.34

Top Foreign Net Inflows		
Stock	Share Price 30-Sep	Net Inflows (Kes. Mn)
Equity Group	58.00	11.67
DTB Group	104.50	9.86
KCB Group	56.75	3.57
ABSA Group	21.50	0.01
KenGen	8.62	0.01

Top Foreign Net Outflows		
Stock	Share Price 30-Sep	Net Outflows (Kes. Mn)
Safaricom	28.9	-254.93
Umeme Ltd	8.02	-12.66
Stanbic	184.25	-5.76
Kenya Airways	3.91	-0.95
Absa NewGold ETF	4620	-0.35

MARKET SUMMARY

SECTOR	Share Price 29-Sep	Share Price 30-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	20.20	20.55	1.73%	71.25%	0.20
Kakuzi Plc	413.50	413.50	0.00%	5.35%	0.01
Kapchorua Tea Kenya	334.00	365.50	9.43%	52.77%	3.23
The Limuru Tea Co. Plc	380.00	380.00	0.00%	8.57%	0.27
Sasini Plc	18.80	18.55	-1.33%	23.67%	0.16
Williamson Tea Kenya Plc	264.50	275.00	3.97%	22.36%	16.57
AUTOMOBILES & ACCESSORIES					
Car & General (K) Ltd	38.45	38.85	1.04%	55.40%	0.83
BANKING					
ABSA Group	20.75	21.50	3.61%	14.06%	2.06
BK Group	38.25	38.40	0.39%	9.71%	0.08
DTB Group	104.25	104.50	0.24%	56.55%	12.61
Equity Group	57.75	58.00	0.43%	20.83%	13.46
HF Group	10.45	10.65	1.91%	131.52%	1.39
I&M Group	43.00	43.00	0.00%	19.44%	4.83
KCB Group	56.75	56.75	0.00%	33.84%	27.48
NCBA Group	69.25	69.00	-0.36%	35.29%	0.65
Stanbic Holdings	184.25	184.25	0.00%	31.84%	6.91
StanChart Bank Kenya	284.75	284.00	-0.26%	-0.44%	14.44
Co-op Bank Group	20.95	21.40	2.15%	22.64%	12.72
COMMERCIAL AND SERVICES					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.41	1.41	0.00%	20.51%	0.04
Express Kenya	7.24	7.92	9.39%	120.00%	0.08
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	3.97	3.91	-1.51%	2.09%	2.12
Longhorn Publishers	2.99	3.02	1.00%	31.30%	0.06
Nairobi Business Ventures	1.62	1.67	3.09%	-16.92%	0.09
Nation Media Group	13.10	13.35	1.91%	-7.29%	0.43
Sameer Africa	15.70	15.00	-4.46%	514.75%	0.82
Standard Group	5.98	5.90	-1.34%	18.24%	0.01

TPS Eastern Africa Ltd	15.35	15.00	-2.28%	-5.36%	0.01
Uchumi Supermarket	0.37	0.38	2.70%	137.50%	0.20
WPP Scangroup	2.98	2.91	-2.35%	15.94%	0.06

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	57.50	59.50	3.48%	75.52%	0.13
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	59.25	58.75	-0.84%	102.24%	0.09

ENERGY & PETROLEUM

KenGen Co.	8.72	8.62	-1.15%	129.87%	32.19
KPLC Ord 2.50	13.75	13.95	1.45%	169.31%	26.12
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	34.40	34.00	-1.16%	67.08%	0.01
Umeme Ltd	7.94	8.02	1.01%	-51.98%	13.92

INSURANCE

Britam Holdings	8.86	8.92	0.68%	53.26%	3.22
CIC Insurance Group	4.96	4.85	-2.22%	126.64%	0.64
Jubilee Holdings Ltd	315.00	314.25	-0.24%	79.83%	0.16
Kenya Re	3.16	3.16	0.00%	134.07%	4.03
Liberty Kenya Holdings	10.95	10.95	0.00%	63.43%	0.12
Sanlam Kenya	8.94	9.00	0.67%	81.82%	0.09

INVESTMENT

Centum Investment	15.15	15.25	0.66%	49.51%	0.94
Home Afrika Ltd	1.32	1.24	-6.06%	235.14%	1.37
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.82	5.96	2.41%	112.10%	0.07
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	14.95	14.75	-1.34%	150.00%	0.57
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MANUFACTURING & ALLIED

B.O.C Kenya	122.00	121.00	-0.82%	36.34%	0.10
BAT Kenya	428.00	427.50	-0.12%	13.62%	9.05
Carbacid Investments	25.35	25.70	1.38%	26.29%	1.59
EABL	214.00	211.00	-1.40%	20.23%	1.38
Flame Tree Group	1.68	1.60	-4.76%	66.67%	0.15
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	24.90	24.10	-3.21%	60.67%	0.09
Shri Krishana Overseas	8.08	8.26	2.23%	40.00%	0.37

TELECOMMUNICATION

Safaricom	29.00	28.90	-0.34%	68.02%	317.28
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4595.00	4595.00	0.00%	40.95%	0.34
Satrix MSCI World Feeder ETF	831.00	830.00	-0.12%	9.07%	0.31

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