

### Daily Market Wrap

- **Market Indicators:** The equities market closed lower, with NASI down 0.68% to 176.68, NSE 20 shedding 0.48% to 2,964.45, NSE 25 easing 0.48% to 4,612.52, and NSE 10 falling 0.64% to 1,776.86. Market capitalization declined 0.68% to Kes. 2,783.58Bn as trading activity slowed as volumes dropped 41.49% to 12.17Mn shares, while equity turnover fell 66.68% to Kes. 151.47Mn.
- **Gainers/Losers:** Uchumi Supermarkets (+8.82%), Car & General (+8.62%), and Home Afrika (+8.20%) led gainers, while Express Kenya (-7.42%), Nation Media (-5.07%), and HF Group (-3.24%) topped the losers' list.
- **Top Movers:** EABL led trading with Kes. 21.83Mn in turnover, followed by KPLC (Kes. 20.43Mn), Co-operative Bank (Kes. 14.42Mn), StanChart Bank (Kes. 12.38Mn), and KenGen (Kes. 11.56Mn).
- **Foreign Participation:** Foreign investors were net sellers, with notable outflows in Stanbic (-Kes. 9.80Mn), ABSA (-Kes. 1.98Mn), and Umeme (-Kes. 1.33Mn). Inflows were led by Kapchorua Tea (Kes. 5.63Mn), Eaagads (Kes. 0.51Mn), and KenGen (Kes. 0.32Mn), indicating selective interest amid broad exits.
- **Bond Market:** The secondary bond market recorded slightly lower activity, with turnover declining 4.25% to Kes. 13.97Bn from Kes. 14.59Bn in the previous session, reflecting moderated investor participation after recent heightened activity.
- **Market Update:** Shri Krishna Overseas PLC reported a softer first half ending 30 June 2025, with revenue down 6.00% to Kes. 158.65 Mn versus Kes. 168.45 Mn a year earlier and net profit dropping to Kes. 2.03 Mn from Kes. 6.85 Mn. Operating costs declined 9.00% to Kes. 29.92 Mn, but higher finance charges from expanded borrowing—long-term debt surged to Kes. 113.09 Mn from Kes. 3.55 Mn—cut pre-tax earnings to Kes. 2.55 Mn. The company invested heavily in capacity, acquiring new machinery and advancing construction of its Kisaju, Kitengela plant, while completing a successful market listing in July 2025 to strengthen its growth platform. Management expects full-year profit to fall by more than 25.00% due to higher interest costs, though it anticipates revenue recovery and long-term gains once the Kisaju facility comes onstream in early 2026.

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#### Corporate Actions:

- **Stanbic Holdings:** Interim dividend Kes 3.80/share; books closed 02-Sep-25; payment 29-Sep-25.

### Market Activity Summary Tables

Market Indicators			
Indicator	26-Sep	29-Sep	%Change
NSE10 Share Index	1788.35	1776.86	-0.64%
NSE20 Share Index	2978.63	2964.45	-0.48%
NSE25 Share Index	4634.69	4612.52	-0.48%
NASI	177.89	176.68	-0.68%
Mkt Capitalization (Bn)	2802.61	2783.58	-0.68%
Volumes Traded (Mn)	20.80	12.17	-41.49%
Equities Turnover (Mn)	454.62	151.47	-66.68%
Bonds Turnover (Bn)	14.59	13.97	-4.25%

Top Movers			
Stock	Share Price 26-Sep	Share Price 29-Sep	Mkt Turnover (Kes. Mn)
EABL	215.00	214.00	21.83
KPLC Ord 2.50	13.95	13.75	20.43
Co-op Bank Group	21.15	20.95	14.42
StanChart Bank	285.00	284.75	12.38
KenGen Co.	8.82	8.72	11.56

Top Gainers			
Stock	Share Price 26-Sep	Share Price 29-Sep	%Change
Uchumi Supermarket	0.34	0.37	8.82%
Car & General (K) Ltd	35.40	38.45	8.62%
Home Afrika Ltd	1.22	1.32	8.20%
Standard Group	5.54	5.98	7.94%
TotalEnergies	32.15	34.40	7.00%

Top Losers			
Stock	Share Price 26-Sep	Share Price 29-Sep	%Change
Express Kenya	7.82	7.24	-7.42%
Nation Media Group	13.80	13.10	-5.07%
HF Group	10.80	10.45	-3.24%
Shri Krishana Overseas	8.22	8.08	-1.70%
Jubilee Holdings Ltd	320.25	315.00	-1.64%

Top Foreign Buys		
Stock	Share Price 29-Sep	Foreign Buys (Kes. Mn)
KCB Group	56.75	5.63
Equity Group	57.75	0.51
Kenya Re	3.16	0.32
Safaricom	29.00	0.29
KenGen	8.72	0.09

Top Foreign Sells		
Stock	Share Price 29-Sep	Foreign Sells (Kes. Mn)
Stanbic	184.25	9.80
ABSA Group	20.75	2.00
Umeme Ltd	264.50	1.33
Equity Group	57.75	1.15
Absa NewGold ETF	4595.00	0.68

Top Foreign Net Inflows		
Stock	Share Price 29-Sep	Net Inflows (Kes. Mn)
Kapchorua Tea Ke	334.00	5.63
Eaagads	20.20	0.51
KenGen	8.72	0.32
Stan Chart Group	284.75	0.29
KCB Group	56.75	0.09

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Equity Group	57.75	-1.15
Absa NewGold ETF	4595.00	-0.68

### MARKET SUMMARY

SECTOR	Share Price 26-Sep	Share Price 29-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
<b>AGRICULTURAL</b>					
Eaagads Ltd	20.00	20.20	1.00%	68.33%	0.09
Kakuzi Plc	413.50	413.50	0.00%	5.35%	0.03
Kapchorua Tea Kenya	327.00	334.00	2.14%	39.60%	0.65
The Limuru Tea Co. Plc	376.00	380.00	1.06%	8.57%	0.09
Sasini Plc	18.90	18.80	-0.53%	25.33%	0.07
Williamson Tea Kenya Plc	248.25	264.50	6.55%	17.69%	1.57

<b>AUTOMOBILES &amp; ACCESSORIES</b>					
Car & General (K) Ltd	35.40	38.45	8.62%	53.80%	0.37

<b>BANKING</b>					
ABSA Group	20.60	20.75	0.73%	10.08%	6.56
BK Group	38.60	38.25	-0.91%	9.29%	0.05
DTB Group	104.50	104.25	-0.24%	56.18%	0.52
Equity Group	58.00	57.75	-0.43%	20.31%	3.23
HF Group	10.80	10.45	-3.24%	127.17%	0.79
I&M Group	42.95	43.00	0.12%	19.44%	1.49
KCB Group	57.00	56.75	-0.44%	33.84%	9.76
NCBA Group	69.00	69.25	0.36%	35.78%	0.42
Stanbic Holdings	183.25	184.25	0.55%	31.84%	10.10
StanChart Bank Kenya	285.00	284.75	-0.09%	-0.18%	12.38
Co-op Bank Group	21.15	20.95	-0.95%	20.06%	14.42

<b>COMMERCIAL AND SERVICES</b>					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.41	1.41	0.00%	20.51%	0.06
Express Kenya	7.82	7.24	-7.42%	101.11%	0.02
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	3.99	3.97	-0.50%	3.66%	0.77
Longhorn Publishers	3.01	2.99	-0.66%	30.00%	0.03
Nairobi Business Ventures	1.61	1.62	0.62%	-19.40%	0.23
Nation Media Group	13.80	13.10	-5.07%	-9.03%	0.07
Sameer Africa	15.70	15.70	0.00%	543.44%	3.52
Standard Group	5.54	5.98	7.94%	19.84%	0.01
TPS Eastern Africa Ltd	15.45	15.35	-0.65%	-3.15%	0.05

Uchumi Supermarket	0.34	0.37	8.82%	131.25%	0.04
WPP Scangroup	2.82	2.98	5.67%	18.73%	0.09

### CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	57.00	57.50	0.88%	69.62%	0.04
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	59.50	59.25	-0.42%	103.96%	0.42

### ENERGY & PETROLEUM

KenGen Co.	8.82	8.72	-1.13%	132.53%	11.56
KPLC Ord 2.50	13.95	13.75	-1.43%	165.44%	20.43
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	32.15	34.40	7.00%	69.04%	0.05
Umeme Ltd	7.62	7.94	4.20%	-52.46%	1.69

### INSURANCE

Britam Holdings	8.94	8.86	-0.89%	52.23%	0.35
CIC Insurance Group	4.91	4.96	1.02%	131.78%	0.66
Jubilee Holdings Ltd	320.25	315.00	-1.64%	80.26%	0.13
Kenya Re	3.18	3.16	-0.63%	134.07%	7.21
Liberty Kenya Holdings	10.85	10.95	0.92%	63.43%	0.04
Sanlam Kenya	8.92	8.94	0.22%	80.61%	0.05

### INVESTMENT

Centum Investment	15.15	15.15	0.00%	48.53%	0.57
Home Afrika Ltd	1.22	1.32	8.20%	256.76%	4.76
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.68	5.82	2.46%	107.12%	0.01
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

### INVESTMENT SERVICES

Nairobi Securities Exchange	14.05	14.95	6.41%	153.39%	2.58
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### MANUFACTURING & ALLIED

B.O.C Kenya	123.75	122.00	-1.41%	37.46%	0.04
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BAT Kenya	428.00	428.00	0.00%	13.75%	2.72
Carbacid Investments	25.35	25.35	0.00%	24.57%	1.01
EABL	215.00	214.00	-0.47%	21.94%	21.83
Flame Tree Group	1.61	1.68	4.35%	75.00%	0.06
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	24.25	24.90	2.68%	66.00%	0.27
Shri Krishana Overseas	8.22	8.08	-1.70%	36.95%	1.96

### TELECOMMUNICATION

Safaricom	29.40	29.00	-1.36%	68.60%	5.60
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### REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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### EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4535.00	4595.00	1.32%	40.95%	0.68
Satrix MSCI World Feeder ETF	831.00	831.00	0.00%	9.20%	0.04

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