

### Daily Market Wrap

- All market share indices closed in green on August 28, 2025. The NASI, NSE20, and NSE25 indices advanced by 0.28%, 0.08%, and 0.38% respectively, reflecting modest gains across the equities market. The overall market capitalization grew by 0.28% to Kes. 2,710.56Bn, up from Kes. 2,703.06Bn recorded the previous session.
- Equity market activity picked up significantly with turnover increasing by 41.47% to Kes. 463.47Mn, compared to Kes. 327.60Mn on August 27, 2025. Trading volumes also rose by 12.52%, closing the session at 30.38Mn shares against 27.00Mn shares on the previous day.
- The banking sector was the day's most active, registering a market turnover of Kes. 264.72Mn, followed by the telecommunication sector at Kes. 85.89Mn and energy & petroleum at Kes. 52.05Mn. The most traded counters were Equity Group (Kes. 110.44Mn), Safaricom (Kes. 85.89Mn), and KCB Group (Kes. 71.07Mn). On the price performance front, Express Kenya (+7.89%), Carbacid Investments (+6.49%), and B.O.C Kenya (+5.86%) were the top gainers, while Africa Mega Agricorp (-10.00%), TPS Eastern Africa (-7.92%), and Flame Tree Group (-6.52%) were the major laggards.
- Foreigners' Participation- Foreign investors were net buyers during the day, with demand mainly in the banking and telecommunication sectors. Equity Group (Kes. 108.14Mn), Safaricom (Kes. 59.61Mn), and KCB Group (Kes. 40.00Mn) led the foreign buys. On the sell side, Umeme Ltd (Kes. 29.55Mn), Safaricom (Kes. 11.40Mn), and KenGen (Kes. 8.30Mn) recorded the highest outflows. Overall, the session saw strong net inflows in blue-chip counters, particularly Equity Group, Safaricom, and KCB Group.
- The bond market registered a turnover of Kes. 15.05Bn from 374 deals, a decline compared to Kes. 27.75Bn recorded in the previous session across 319 deals. Activity was concentrated on a few key papers, with the IFB1/2022/19Yr leading the day at Kes. 3.17Bn, followed by the FXD1/2024/3Yr at Kes. 1.25Bn, and the FXD1/2021/5Yr, which recorded Kes. 1.00Bn in turnover.
- Kenya Airways posted a staggering Kes. 12Bn net loss in H1 2025, reversing a Kes. 513Mn profit in the same period last year, as revenues dropped 19% to Kes. 74Bn from Kes. 91Bn in 2024 due to reduced capacity and grounded aircraft. The weak financial performance has driven its share price down from Kes. 4.99 on 26th August to Kes. 3.84 today, 28th August. Despite the challenges, the airline is optimistic about recovery in the second half of the year, supported by new routes and plans to raise USD 500Mn for fleet expansion.

### Market Indicators

Indicator	Share Price 27-Aug	Share Price 28-Aug	% Change
NSE10 Share Index	1696.65	1705.00	0.49%
NSE20 Share Index	2837.16	2839.52	0.08%
NSE25 Share Index	4415.86	4432.56	0.38%
NASI	171.57	172.05	0.28%
Mkt Capitalization (Bn)	2703.06	2710.56	0.28%
Volumes Traded (Mn)	27.00	30.38	12.52%
Equities Turnover (Mn)	327.60	463.47	41.47%
Bonds Turnover (Bn)	21.75	15.05	-30.80%

### Top Gainers

Stock	Share Price 27-Aug	Share Price 28-Aug	% Change
Express Kenya	5.58	6.02	7.89%
Carbacid Investments	23.10	24.60	6.49%
B.O.C Kenya	119.50	126.50	5.86%
Longhorn Publishers	2.80	2.96	5.71%
Jubilee Holdings Ltd	274.75	288.50	5.00%

### Top Movers

Stock	Share Price 27-Aug	Share Price 28-Aug	Mkt Turnover (Kes. Mn)
Equity Group	56.00	56.00	110.44
Safaricom	28.45	28.55	85.89
KCB Group	53.75	54.00	71.07
I&M Group	38.55	38.40	42.49
Kenya Re	2.94	2.97	30.92

### Top Losers

Stock	Share Price 27-Aug	Share Price 28-Aug	% Change
Africa Mega Agricorp	80.00	72.00	-10.00%
TPS Eastern Africa Ltd	15.15	13.95	-7.92%
Flame Tree Group	1.84	1.72	-6.52%
Liberty Kenya Holdings	10.95	10.40	-5.02%
Standard Group	6.60	6.28	-4.85%

### Top Foreign Buys

Stock	Share Price	Mkt Turnover (Kes. Mn)
Equity Group	56.00	108.14
Safaricom	28.55	59.61
KCB Group	54.12	40.00
DTB Group	89.91	5.31
KPLC	12.72	2.56

### Top Foreign Sells

Stock	Share Price	Mkt Turnover (Kes. Mn)
Umeme Ltd	9.56	29.55
Safaricom	28.55	11.40
KenGen	8.29	8.30
KCB Group	54.12	5.81
KPLC	12.72	3.51

### Top Foreign Net Inflows

Stock	Share Price	Net Inflows (Kes. Mn)
Equity Group	56.00	107.86
Safaricom	28.55	48.21
KCB Group	54.12	34.19
DTB Group	89.91	5.31
I&M Group	38.41	0.05

### Top Foreign Net Outflows

Stock	Share Price	Net Outflows (Kes. Mn)
Umeme Ltd	9.56	-29.55
KenGen	8.29	-8.30
Kenya Airways	3.84	-3.27
Williamson Tea (K)	244.90	-1.20
KPLC	12.72	-0.95

### Market Turnover

Sector	Mkt Turnover (Kes. Mn)
Banking	264.72
Telecommunication	85.89
Energy & Petroleum	52.05
Insurance	35.51
Commercial & Services	13.20
Manufacturing & Allied	6.91
Agricultural	1.82
Investment	1.56
Investment Services	0.89
Exchange Trade Funds	0.77
Construction & Allied	0.42
Automobile & Accessories	0.36

### MARKET SUMMARY

SECTOR	Share Price 27-Aug	Share Price 28-Aug	% Change	YTD % Change	Market Turnover (Kes. Mn)
<b>AGRICULTURAL</b>					
Eaagads Ltd	22.55	23.40	3.77%	95.00%	0.33
Kakuzi Plc	387.00	387.00	0.00%	-1.40%	0.00
Kapchorua Tea Kenya	323.25	329.00	1.78%	37.51%	0.06
The Limuru Tea Co. Plc	310.25	310.25	0.00%	-11.36%	0.00
Sasini Plc	17.85	17.70	-0.84%	18.00%	0.14
Williamson Tea Kenya Plc	250.00	245.00	-2.00%	9.01%	1.29
<b>AUTOMOBILES &amp; ACCESSORIES</b>					
Car & General (K) Ltd	29.25	30.40	3.93%	21.60%	0.36
<b>BANKING</b>					
ABSA Group	20.00	20.00	0.00%	6.10%	6.66
BK Group	41.30	40.25	-2.54%	15.00%	0.02
DTB Group	89.00	90.00	1.12%	34.83%	6.29
Equity Group	56.00	56.00	0.00%	16.67%	110.44
HF Group	9.66	9.54	-1.24%	107.39%	5.03
I&M Group	38.55	38.40	-0.39%	6.67%	42.49

KCB Group	53.75	54.00	0.47%	27.36%	71.07
NCBA Group	63.75	63.00	-1.18%	23.53%	1.13
Stanbic Holdings	183.25	184.00	0.41%	31.66%	1.27
StanChart Bank Kenya	319.50	318.00	-0.47%	11.48%	5.55
Co-op Bank Group	17.55	17.65	0.57%	1.15%	14.77

### COMMERCIAL AND SERVICES

Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.35	1.36	0.74%	16.24%	0.04
Express Kenya	5.58	6.02	7.89%	67.22%	0.11
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	4.00	3.84	-4.00%	0.26%	8.29
Longhorn Publishers	2.80	2.96	5.71%	28.70%	0.14
Nairobi Business Ventures	1.66	1.67	0.60%	-16.92%	0.09
Nation Media Group	13.20	13.50	2.27%	-6.25%	0.03
Sameer Africa	15.75	15.05	-4.44%	516.80%	4.25
Standard Group	6.60	6.28	-4.85%	25.85%	0.01
TPS Eastern Africa Ltd	15.15	13.95	-7.92%	-11.99%	0.07
Uchumi Supermarket	0.30	0.30	0.00%	87.50%	0.08
WPP Scangroup	2.84	2.86	0.70%	13.94%	0.08

### CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	48.35	48.30	-0.10%	42.48%	0.02
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	61.75	61.75	0.00%	112.56%	0.41

### ENERGY & PETROLEUM

KenGen Co.	8.00	8.28	3.50%	120.80%	13.30
KPLC Ord 2.50	12.65	12.70	0.40%	145.17%	8.96
KPLC 4% Pref 20.00	4.10	4.10	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	33.85	33.50	-1.03%	64.62%	0.12
Umeme Ltd	9.94	9.56	-3.82%	-42.75%	29.67

### INSURANCE

Britam Holdings	8.96	8.84	-1.34%	51.89%	0.53
CIC Insurance Group	4.84	4.78	-1.24%	123.36%	3.65

Jubilee Holdings Ltd	274.75	288.50	5.00%	65.09%	0.04
Kenya Re	2.94	2.97	1.02%	120.00%	30.92
Liberty Kenya Holdings	10.95	10.40	-5.02%	55.22%	0.24
Sanlam Kenya	8.18	8.52	4.16%	72.12%	0.13

### INVESTMENT

Centum Investment	13.75	13.75	0.00%	34.80%	0.50
Home Afrika Ltd	0.88	0.86	-2.27%	132.43%	1.01
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.16	5.04	-2.33%	79.36%	0.05
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

### INVESTMENT SERVICES

Nairobi Securities Exchange	14.15	14.15	0.00%	139.83%	0.89
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### MANUFACTURING & ALLIED

B.O.C Kenya	119.50	126.50	5.86%	42.54%	0.53
BAT Kenya	440.00	440.25	0.06%	17.01%	4.46
Carbacid Investments	23.10	24.60	6.49%	20.88%	1.15
EABL	215.50	220.25	2.20%	25.50%	0.27
Flame Tree Group	1.84	1.72	-6.52%	79.17%	0.27
Africa Mega Agricorp	80.00	72.00	-10.00%	2.86%	0.01
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	20.45	19.70	-3.67%	31.33%	0.04
Shri Krishana Overseas	6.20	6.20	0.00%	5.08%	0.19

### TELECOMMUNICATION

Safaricom	28.45	28.55	0.35%	65.99%	85.89
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### REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20	20	0.00%	0.00%	0.00
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### EXCHANGE TRADED FUNDS

ABSA New Gold ETF	3985	3985	0.00%	22.24%	0.25
Satrix MSCI World Feeder ETF	821	821	0.00%	7.88%	0.52

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