

Daily Market Wrap

- **Market Indicators:** The equities market closed marginally higher with NASI up 0.05% to 177.89, NSE 20 rising 0.14% to 2,978.63, NSE 25 inching up 0.10% to 4,634.69, and NSE 10 gaining 0.20% to 1,788.35. Market capitalization edged up 0.05% to Kes. 2,802.61Bn, though trading slowed as turnover dropped 73.31% to Kes. 454.62Mn on reduced volumes of 20.80Mn shares (-54.07%).
- **Gainers/Losers:** Home Afrika (+9.91%), Umeme Ltd (+8.24%), and Nation Media Group (+6.56%) led gainers, with Umeme rebounding from the week's lows. On the other hand, TotalEnergies (-7.61%), Car & General (-5.47%), and Flame Tree Group (-5.29%) topped the losers.
- **Top Movers:** StanChart Bank Kenya dominated trades with Kes. 156.33Mn, followed by KPLC (Kes. 57.06Mn), KCB Group (Kes. 42.92Mn), Safaricom (Kes. 36.21Mn), and Co-op Bank (Kes. 28.85Mn).
- **Foreign Participation:** Foreign investors remained net buyers, with KCB (+Kes. 31.99Mn) and DTB Group (+Kes. 9.34Mn) leading inflows, while outflows were seen in Umeme (-Kes. 3.28Mn), Absa (-Kes. 2.00Mn), and Kenya Airways (-Kes. 1.50Mn).
- **Bonds Market:** The secondary bond market saw increased activity, with turnover rising 14.97% to Kes. 14.59Bn from Kes. 12.69Bn in the previous session, reflecting sustained demand for fixed-income securities
- **Market Update:** Unga Group Plc released their financial performance results for the year ending 30th June 2025 (FY2025), posting a net profit of Kes. 222.06Mn versus a Kes. 669.58Mn loss in FY2024. The performance was driven by a 10.00% revenue rise to Kes. 26.13Bn and operational efficiencies. Profit before tax stood at Kes. 340.82Mn, aided by lower finance costs, while EPS improved to Kes. 1.73 from a loss of Kes. 5.94. On the other hand, balance sheet remained muted at Kes. 11.08Bn a 1.08% decrease from Kes. 11.29Bn in FY2024. However, we observe a debt reduction and improved cash net flows of Kes. 661.05Mn from a net outflow position of Kes. 1.24Bn in FY2024. Management credited cost discipline, stable FX, and ESG gains such as solar rollout. No dividend was declared, with the board citing global uncertainties but reaffirming focus on brand strength and customer experience. The turnaround signals improved fundamentals, though absence of a dividend may temper short-term sentiment.

Corporate Actions:

- **BAT:** Interim dividend Kes 10.00/share; books closed 29-Aug-25; payment 26-Sep-25.
- **Stanbic Holdings:** Interim dividend Kes 3.80/share; books closed 02-Sep-25; payment 29-Sep-25.

Market Activity Summary Tables

Market Indicators			
Indicator	25-Sep	26-Sep	%Change
NSE10 Share Index	1784.79	1788.35	0.20%
NSE20 Share Index	2974.45	2978.63	0.14%
NSE25 Share Index	4629.87	4634.69	0.10%
NASI	177.80	177.89	0.05%
Mkt Capitalization (Bn)	2801.23	2802.61	0.05%
Volumes Traded (Mn)	45.29	20.80	-54.07%
Equities Turnover (Mn)	1703.15	454.62	-73.31%
Bonds Turnover (Bn)	12.69	14.59	14.97%

Top Movers			
Stock	Share Price 25-Sep	Share Price 26-Sep	Mkt Turnover (Kes. Mn)
StanChart Bank	285.00	285.00	156.33
KPLC Ord 2.50	13.70	13.95	57.06
KCB Group	57.00	57.00	42.92
Safaricom	29.45	29.40	36.21
Co-op Bank Group	21.40	21.15	28.85

Top Gainers			
Stock	Share Price 25-Sep	Share Price 26-Sep	%Change
Home Afrika Ltd	1.11	1.22	9.91%
Umeme Ltd	7.04	7.62	8.24%
Nation Media Group	12.95	13.80	6.56%
Olympia Capital	5.40	5.68	5.19%
Crown Paints Kenya	54.25	57.00	5.07%

Top Losers			
Stock	Share Price 25-Sep	Share Price 26-Sep	%Change
TotalEnergies Marketing	34.80	32.15	-7.61%
Car & General (K) Ltd	37.45	35.40	-5.47%
Flame Tree Group	1.70	1.61	-5.29%
WPP Scangroup	2.96	2.82	-4.73%
Uchumi Supermarket	0.35	0.34	-2.86%

Top Foreign Buys		
Stock	Share Price 26-Sep	Foreign Buys (Kes. Mn)
KCB Group	57.00	31.99
DTB Group	104.50	10.46
Safaricom	29.40	0.67
Equity Group	58.00	0.35
Kenya Re	3.18	0.19

Top Foreign Sells		
Stock	Share Price 26-Sep	Foreign Sells (Kes. Mn)
Umeme Ltd	7.62	3.35
ABSA Group	20.60	2.00
Kenya Airways	3.99	1.50
DTB Group	104.50	1.11
KPLC. Ord.	13.95	1.09

Top Foreign Net Inflows		
Stock	Share Price 26-Sep	Net Inflows (Kes. Mn)
KCB Group	57.00	31.99
DTB Group	104.50	9.34
Kenya Re	3.18	0.19
Equity Group	58.00	0.03
NSE	14.05	0.01

Top Foreign Net Outflows		
Stock	Share Price 26-Sep	Net Outflows (Kes. Mn)
Umeme Ltd	7.62	-3.28
ABSA Group	20.60	-2.00
Kenya Airways	3.99	-1.50
KPLC. Ord.	13.95	-1.07
Nairobi Business V.	1.61	-0.61

MARKET SUMMARY

SECTOR	Share Price 25-Sep	Share Price 26-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	19.85	20.00	0.76%	66.67%	0.00
Kakuzi Plc	413.50	413.50	0.00%	5.35%	0.00
Kapchorua Tea Kenya	327.00	327.00	0.00%	36.68%	0.30
The Limuru Tea Co. Plc	374.75	376.00	0.33%	7.43%	0.22
Sasini Plc	18.70	18.90	1.07%	26.00%	0.57
Williamson Tea Kenya Plc	240.75	248.25	3.12%	10.46%	2.00
AUTOMOBILES & ACCESSORIES					
Car & General (K) Ltd	37.45	35.40	-5.47%	41.60%	0.07
BANKING					
ABSA Group	20.70	20.60	-0.48%	9.28%	22.19
BK Group	37.95	38.60	1.71%	10.29%	0.02
DTB Group	105.00	104.50	-0.48%	56.55%	11.63
Equity Group	57.00	58.00	1.75%	20.83%	7.69
HF Group	10.75	10.80	0.47%	134.78%	2.07
I&M Group	42.85	42.95	0.23%	19.31%	0.96
KCB Group	57.00	57.00	0.00%	34.43%	42.92
NCBA Group	70.00	69.00	-1.43%	35.29%	8.10
Stanbic Holdings	183.00	183.25	0.14%	31.13%	2.45
StanChart Bank Kenya	285.00	285.00	0.00%	-0.09%	156.33
Co-op Bank Group	21.40	21.15	-1.17%	21.20%	28.85
COMMERCIAL AND SERVICES					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.42	1.41	-0.70%	20.51%	0.02
Express Kenya	7.78	7.82	0.51%	117.22%	0.05
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	4.04	3.99	-1.24%	4.18%	2.17
Longhorn Publishers	3.03	3.01	-0.66%	30.87%	0.00
Nairobi Business Ventures	1.64	1.61	-1.83%	-19.90%	0.62
Nation Media Group	12.95	13.80	6.56%	-4.17%	0.03
Sameer Africa	15.55	15.70	0.96%	543.44%	3.53
Standard Group	5.58	5.54	-0.72%	11.02%	0.15

TPS Eastern Africa Ltd	15.45	15.45	0.00%	-2.52%	0.01
Uchumi Supermarket	0.35	0.34	-2.86%	112.50%	0.02
WPP Scangroup	2.96	2.82	-4.73%	12.35%	0.10

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	54.25	57.00	5.07%	68.14%	0.31
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	57.50	59.50	3.48%	104.82%	0.31

ENERGY & PETROLEUM

KenGen Co.	8.88	8.82	-0.68%	135.20%	11.19
KPLC Ord 2.50	13.70	13.95	1.82%	169.31%	57.06
KPLC 4% Pref 20.00	4.51	4.51	0.00%	12.75%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	34.80	32.15	-7.61%	57.99%	0.03
Umeme Ltd	7.04	7.62	8.24%	-54.37%	3.56

INSURANCE

Britam Holdings	8.94	8.94	0.00%	53.61%	1.23
CIC Insurance Group	4.80	4.91	2.29%	129.44%	2.30
Jubilee Holdings Ltd	320.00	320.25	0.08%	83.26%	20.29
Kenya Re	3.18	3.18	0.00%	135.56%	10.32
Liberty Kenya Holdings	10.50	10.85	3.33%	61.94%	0.14
Sanlam Kenya	9.02	8.92	-1.11%	80.20%	0.63

INVESTMENT

Centum Investment	15.50	15.15	-2.26%	48.53%	4.03
Home Afrika Ltd	1.11	1.22	9.91%	229.73%	4.20
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.40	5.68	5.19%	102.14%	0.06
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	13.90	14.05	1.08%	138.14%	0.80
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MANUFACTURING & ALLIED

B.O.C Kenya	123.00	123.75	0.61%	39.44%	0.03
BAT Kenya	425.00	428.00	0.71%	13.75%	1.56
Carbacid Investments	25.35	25.35	0.00%	24.57%	5.59
EABL	214.00	215.00	0.47%	22.51%	1.16
Flame Tree Group	1.70	1.61	-5.29%	67.71%	0.06
Africa Mega Agricorp	65.00	65.00	0.00%	-7.14%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	23.45	24.25	3.41%	61.67%	0.39
Shri Krishana Overseas	8.10	8.22	1.48%	39.32%	0.05

TELECOMMUNICATION

Safaricom	29.45	29.40	-0.17%	70.93%	36.21
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4535.00	4535.00	0.00%	39.11%	0.34
Satrix MSCI World Feeder ETF	838.00	831.00	-0.84%	9.20%	0.26

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