

### Daily Market Wrap

- All market share indices increased on 25<sup>th</sup> August 2025 with NASI, NSE20, and NSE25 gaining by 0.22%, 1.24%, and 0.32% respectively.
- The market turnover for equities declined by 23.73% from Kes. 508.38Mn on 22<sup>nd</sup> August 2025 to Kes. 387.75Mn on 25<sup>th</sup> August 2025 with an 8.50% drop in volumes traded from 25.75Mn trades on 22<sup>nd</sup> August 2025 to 23.56Mn trades on 25<sup>th</sup> August 2025.
- The stock market focused more on the Telecommunication, Banking, and Energy & Petroleum sectors with Kes. 149.53Mn, Kes. 121.45Mn, and Kes. 39.79Mn of market turnover respectively.
- The day's top movers were Safaricom, Equity Group, and BAT Kenya after with market turnovers of Kes. 149.53Mn, Kes. 39.81Mn, and Kes. 24.58Mn respectively.
- Foreigners' participation- the Telecommunication sector topped in foreign buys and foreign sells with a market turnover of Kes. 98.29Mn and Kes. 127.64Mn respectively.
- The secondary bond market declined by 11.65% of market turnover from Kes. 4.12Bn on 22<sup>nd</sup> August 2025 to Kes. 3.64Bn on 25<sup>th</sup> August 2025. The most traded bonds were FXD1/2018/25Yr and IFB/2018/15Yr with 750Mn and 400Mn market turnover respectively.
- BOC Kenya (Plc) released financial performance results for the first half pf 2025. The company reported a 169.83% increase in profit after tax from Kes. 61.79Mn in H1 2024 to Kes. 166.73Mn in H1 2025. The results are supported by a 69.78% increase in net revenue from Kes. 231.11Mn in H1 2024 to Kes. 392.36Mn in H1 2025. With an EPS of Kes. 8.54 per share (EPS in H1 2024, Kes. 3.16), the board of directors declared an interim dividend payment of Kes. 2.5 per share. The increased demand for the company's medical and industrial gases assures investors of stable company performance during the second half of 2025. We recommend a BUY on BOC Kenya Plc stock for long term and dividend prospects.
- Top tier-one banks released their H1 2025 financial results within the last two weeks with each reporting a drop in foreign exchange earnings. Cumulatively, the eight listed tier-one banks' foreign exchange earnings declined by 39.84% from Kes. 36.90Bn in H1 2024 to Kes. 22.20Bn in H1 2025. Narrowing down to selected banks, KCB Group, Co-operative Bank, and Equity Group had their foreign exchange earnings drop by 48.00%, 41.60%, and 21.10% respectively during the first half of 2025. This was contributed by the stabilization of the dollar exchange rate and a significant improvement in the dollar supply that reduced the margin between buying and selling prices quoted by commercial banks and forex bureaus. The currency exchange fluctuations and hiccups partly caused by a dysfunctional interbank market and were resolved at the end of the second quarter in 2024.

### Market Indicators

Indicator	22-Aug	25-Aug	%Change
NSE10 Share Index	1685.33	1689.51	0.25%
NSE20 Share Index	2758.62	2792.72	1.24%
NSE25 Share Index	4381.7	4395.53	0.32%
NASI	170.03	170.41	0.22%
Mkt Capitalization (Bn)	2678.74	2684.81	0.23%
Volumes Traded (Mn)	25.75	23.56	-8.50%
Equities Turnover (Mn)	508.38	387.75	-23.73%
Bonds Turnover (Bn)	4.12	3.64	-11.65%

### Top Gainers

Stock	Share Price	% Change	YTD % Change
NSE	15.60	45.12%	164.41%
Flame Tree Group	1.68	37.70%	75.00%
CIC Insurance Group	5.00	25.94%	133.64%
Kenya Re	2.74	19.65%	102.96%
Express Kenya	5.00	17.37%	38.89%

### Top Movers

Stock	Share Price	Turnover (Kes. Mn)
Safaricom	28.10	149.53
Equity Group	55.50	39.81
BAT Kenya	440.00	24.58
KCB Group	54.00	24.12
I&M Group	38.35	21.21

### Top Losers

Stock	Share Price	% Change	YTD %Change
Eveready East Africa	1.18	-27.16%	0.85%
Olympia Capital Holdings	5.52	-15.85%	96.44%
Sanlam Kenya	7.66	-7.71%	54.75%
Sameer Africa	13.90	-5.44%	469.67%
StanChart Bank Kenya	317.25	-5.37%	11.22%

### Top Foreign Buys

Stock	Share Price	Turnover (Kes. Mn)
Safaricom	28.10	98.29
Equity Group	55.50	37.84
Transcentury Plc	1.12	2.13
DTB Group	88.00	1.76
KPLC	1.05	1.05

### Top Foreign Sells

Stock	Share Price	Turnover (Kes. Mn)
Safaricom	28.10	127.64
KCB Group	54.00	11.55
KenGen	6.68	6.68
Kenya Airways	3.26	3.26
KPLC	1.05	2.44

### Top Foreign Inflows

Stock	Share Price	Net inflows (Kes. Mn)
Equity Group	55.50	37.84
Transcentury Plc	1.12	2.13
DTB Group	88.00	1.76
Stan Chart Bank	317.25	0.37
Sanlam	7.66	0.28

### Top Foreign outflows

Stock	Share Price	Net Outflows (Kes. Mn)
Safaricom	28.10	-29.35
KCB Group	54.00	-11.34
KenGen	6.68	-6.68
Kenya Airways	3.26	-3.24
Kenya Re	2.74	-1.96

### Weekly Market Turnover

Sector	Turnover (Kes. Mn)
Telecommunication	149.53
Banking	121.45
Energy & Petroleum	39.79
Manufacturing & Allied	34.65
Insurance	31.25
Commercial & Services	5.80
Agricultural	2.30
Investment Services	1.55
Exchange Traded Funds	1.18
Investment	1.17
Automobiles & Accessories	0.33
Construction & Allied	0.05

### MARKET SUMMARY

SECTOR	Share Price 22-Aug	Share Price 25-Aug	% Change	YTD % Change	Market Turnover (Kes. Mn)
<b>AGRICULTURAL</b>					
Eaagads Ltd	20	22.75	13.75%	89.58%	0.21
Kakuzi Plc	372	387	4.03%	-1.40%	0.82
Kapchorua Tea Kenya	327	324	-0.92%	35.42%	0.17
The Limuru Tea Co. Plc	310.25	310.25	0.00%	-11.36%	0.00
Sasini Plc	16	18.3	14.38%	22.00%	0.38
Williamson Tea Kenya Plc	242.25	240.25	-0.83%	6.90%	0.72
<b>AUTOMOBILES &amp; ACCESSORIES</b>					
Car & General (K) Ltd	31.9	32.05	0.47%	28.20%	0.33
<b>BANKING</b>					
ABSA Group	19.95	19.85	-0.50%	5.31%	1.07
BK Group	36.15	41.7	15.35%	19.14%	0.08
DTB Group	81.5	88	7.98%	31.84%	6.15
Equity Group	54.5	55.5	1.83%	15.63%	39.81
HF Group	9.22	9.5	3.04%	106.52%	3.93
I&M Group	37.55	38.35	2.13%	6.53%	21.21
KCB Group	54	54	0.00%	27.36%	24.12
NCBA Group	64.75	62.5	-3.47%	22.55%	7.06
Stanbic Holdings	184.25	182.75	-0.81%	30.77%	0.62
StanChart Bank Kenya	335.25	317.25	-5.37%	11.22%	8.59
Co-op Bank Group	17.35	17.45	0.58%	0.00%	8.81
<b>COMMERCIAL AND SERVICES</b>					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.62	1.18	-27.16%	0.85%	0.07
Express Kenya	4.26	5	17.37%	38.89%	0.06
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	4.7	4.76	1.28%	24.28%	3.87
Longhorn Publishers	2.87	2.8	-2.44%	21.74%	0.01
Nairobi Business Ventures	1.71	1.67	-2.34%	-16.92%	0.33
Nation Media Group	13.05	13.45	3.07%	-6.60%	0.58
Sameer Africa	14.7	13.9	-5.44%	469.67%	0.46
Standard Group	5.98	6.8	13.71%	36.27%	0.01

TPS Eastern Africa Ltd	13.8	15.15	9.78%	-4.42%	0.00
Uchumi Supermarket	0.3	0.29	-3.33%	81.25%	0.03
WPP Scangroup	2.87	2.93	2.09%	16.73%	0.37

### CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54	54	0.00%	-1.82%	0.00
Crown Paints Kenya	45.5	47.9	5.27%	41.30%	0.00
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	55	61.75	12.27%	112.56%	0.04

### ENERGY & PETROLEUM

KenGen Co.	7.42	7.6	2.43%	102.67%	14.25
KPLC Ord 2.50	11.2	11.75	4.91%	126.83%	19.99
KPLC 4% Pref 20.00	4.1	4.1	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6	6	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	29.55	33.15	12.18%	62.90%	3.72
Umeme Ltd	9.3	9.7	4.30%	-41.92%	1.83

### INSURANCE

Britam Holdings	8.3	8.76	5.54%	50.52%	2.51
CIC Insurance Group	3.97	5	25.94%	133.64%	5.47
Jubilee Holdings Ltd	286.25	294.25	2.79%	68.38%	1.58
Kenya Re	2.29	2.74	19.65%	102.96%	21.07
Liberty Kenya Holdings	11.35	11.1	-2.20%	65.67%	0.44
Sanlam Kenya	8.3	7.66	-7.71%	54.75%	0.19

### INVESTMENT

Centum Investment	12	12.85	7.08%	25.98%	0.76
Home Afrika Ltd	0.69	0.78	13.04%	110.81%	0.29
Kurwitu Ventures Ltd	1500	1500	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	6.56	5.52	-15.85%	96.44%	0.13
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

### INVESTMENT SERVICES

Nairobi Securities Exchange	10.75	15.6	45.12%	164.41%	1.55
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### MANUFACTURING & ALLIED

B.O.C Kenya	89.25	100.5	12.61%	13.24%	0.60
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BAT Kenya	442	440	-0.45%	16.94%	24.58
Carbacid Investments	21.8	22.8	4.59%	12.04%	0.35
EABL	207	220	6.28%	25.36%	8.26
Flame Tree Group	1.22	1.68	37.70%	75.00%	0.22
Africa Mega Agricorp	74	80	8.11%	14.29%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	19.75	20.5	3.80%	36.67%	0.05
Shri Krishana Overseas	6.2	6.2	0.00%	5.08%	0.59

### TELECOMMUNICATION

Safaricom	26.9	28.1	4.46%	63.37%	149.53
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### REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20	20	0.00%	0.00%	0.00
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### EXCHANGE TRADED FUNDS

ABSA New Gold ETF	3895	3895	0.00%	19.48%	0.00
Satrix MSCI World Feeder ETF	800	898	12.25%	18.00%	1.18

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