

Daily Market Wrap

- **Market Indicators:** Equities edged higher, with NASI up 0.18% to 179.02, NSE20 up 0.30% to 3,027.44, and NSE25 up 0.29% to 4,640.10; market cap rose 0.19% to Kes. 2,820.48Bn, while turnover climbed 26.79% to Kes. 377.53Mn.
- **Gainers/Losers:** Sameer Africa (+6.03%), B.O.C Kenya (+5.36%), and Co-op Bank (+4.52%) led gainers, while Express Kenya (-9.68%), Flame Tree (-6.28%), and Umeme (-5.87%) topped losers.
- **Top Movers:** Safaricom (Kes. 70.30Mn), Jubilee Holdings (Kes. 64.04Mn), and Equity Group (Kes. 44.24Mn) dominated activity, followed by KCB (Kes. 37.03Mn) and Co-op Bank (Kes. 22.45Mn).
- **Foreign Participation:** Outflows were led by Jubilee (-Kes. 54.08Mn), Safaricom (-Kes. 35.25Mn), and Equity (-Kes. 12.03Mn), while inflows favored DTB (+Kes. 3.87Mn), KCB (+Kes. 1.86Mn), and KenGen (+Kes. 1.56Mn).
- **Bonds Market:** The secondary bond market registered stronger activity with turnover rising 36.90% to Kes. 9.87Bn from Kes. 7.21Bn in the previous session, though deals eased slightly to 164 from 181, reflecting higher value trades despite fewer transactions.
- **Market Update:** Umeme Ltd has issued a profit warning, expecting a consecutive H1 2025 loss following the end of its concession, while pursuing arbitration claims against the Ugandan government. The loss follows the cessation of revenue generation after the natural end of its concession, as previously indicated in the company's 2024 financial performance shared at July 2025 AGM. Investors should anticipate continued volatility, with potential gains linked to the outcome of ongoing claims.
- Meanwhile, Equity Group has initiated discussions with Ethiopian authorities to enter the country's newly liberalized financial sector, joining KCB Group in pursuing this untapped market. The move aligns with Equity's regional expansion strategy across East and Central Africa. Successful entry could unlock significant growth opportunities and enhance the bank's regional footprint, but regulatory and market execution risks remain a significant threat.

Market Activity Summary Tables

Market Indicators			
Indicator	12-Sep	15-Sep	%Change
NSE10 Share Index	1777.19	1782.64	0.31%
NSE20 Share Index	3018.52	3027.44	0.30%
NSE25 Share Index	4626.68	4640.10	0.29%
NASI	178.69	179.02	0.18%
Mkt Capitalization (Bn)	2815.23	2820.48	0.19%
Volumes Traded (Mn)	14.10	16.22	15.04%
Equities Turnover (Mn)	297.76	377.53	26.79%
Bonds Turnover (Bn)	7.21	9.87	36.89%

Top Gainers			
Stock	Share Price 12-Sep	Share Price 15-Sep	%Change
Sameer Africa	14.10	14.95	6.03%
B.O.C Kenya	121.25	127.75	5.36%
Co-op Bank Group	19.90	20.80	4.52%
KenGen Co.	9.56	9.92	3.77%
E.A.Portland Cement	54.00	56.00	3.70%

Top Movers			
Stock	Share Price 12-Sep	Share Price 15-Sep	Mkt Turnover (Kes. Mn)
Safaricom	29.45	29.40	70.30
Jubilee Holdings	310.75	320.00	64.04
Equity Group	54.25	54.00	44.24
KCB Group	53.00	53.00	37.03
Co-op Bank Group	19.90	20.80	22.45

Top Losers			
Stock	Share Price 12-Sep	Share Price 15-Sep	%Change
Express Kenya	8.88	8.02	-9.68%
Flame Tree Group	1.91	1.79	-6.28%
Umeme Ltd	9.54	8.98	-5.87%
Car & General (K) Ltd	38.85	36.70	-5.53%
NSE	15.50	14.95	-3.55%

Top Foreign Buys		
Stock	Share Price 15-Sep	Foreign Buys (Kes. Mn)
Equity Group	54.02	10.33
DTB Group	104.89	4.98
KCB Group	53.04	3.76
KenGen	9.92	1.73
Co-op Bank	20.80	0.04

Top Foreign Sells		
Stock	Share Price 15-Sep	Foreign Sells (Kes. Mn)
Jubilee Holdings	319.97	54.11
Safaricom	29.40	35.28
Equity Group	54.02	22.36
Kenya Re	3.40	8.33
Stanbic	181.08	4.33

Top Foreign Net Inflows		
Stock	Share Price 15-Sep	Net Inflows (Kes. Mn)
DTB Group	104.89	3.87
KCB Group	53.04	1.86
KenGen	9.92	1.56
Co-op Bank	20.80	0.04
Sasini Plc	18.56	0.04

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Jubilee Holdings	319.97	-54.08
Safaricom	29.40	-35.25
Equity Group	54.02	-12.03
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Stanbic	181.08	-4.33

MARKET SUMMARY

SECTOR	Share Price 12-Sep	Share Price 15-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	20.35	20.80	2.21%	73.33%	0.04
Kakuzi Plc	388.50	395.50	1.80%	0.76%	0.05
Kapchorua Tea Kenya	327.00	326.75	-0.08%	36.57%	1.17
The Limuru Tea Co. Plc	310.00	310.00	0.00%	-11.43%	0.00
Sasini Plc	18.10	18.55	2.49%	23.67%	0.66
Williamson Tea Kenya Plc	240.00	241.75	0.73%	7.56%	0.12

AUTOMOBILES & ACCESSORIES

Car & General (K) Ltd	38.85	36.70	-5.53%	46.80%	0.03
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BANKING

ABSA Group	23.05	23.00	-0.22%	22.02%	6.65
BK Group	37.70	38.00	0.80%	8.57%	2.04
DTB Group	105.25	105.00	-0.24%	57.30%	7.38
Equity Group	54.25	54.00	-0.46%	12.50%	44.24
HF Group	11.00	11.00	0.00%	139.13%	10.56
I&M Group	43.75	43.55	-0.46%	20.97%	17.19
KCB Group	53.00	53.00	0.00%	25.00%	37.03
NCBA Group	72.50	73.00	0.69%	43.14%	6.59
Stanbic Holdings	180.25	181.00	0.42%	29.52%	9.86
StanChart Bank Kenya	304.50	306.25	0.57%	7.36%	19.44
Co-op Bank Group	19.90	20.80	4.52%	19.20%	22.45

COMMERCIAL AND SERVICES

Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.34	1.32	-1.49%	12.82%	0.09
Express Kenya	8.88	8.02	-9.68%	122.78%	0.37
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	4.34	4.29	-1.15%	12.01%	0.69
Longhorn Publishers	2.86	2.94	2.80%	27.83%	0.06
Nairobi Business Ventures	1.65	1.65	0.00%	-17.91%	0.75
Nation Media Group	13.80	14.00	1.45%	-2.78%	0.23
Sameer Africa	14.10	14.95	6.03%	512.70%	3.89
Standard Group	6.08	6.00	-1.32%	20.24%	0.01
TPS Eastern Africa Ltd	17.70	17.50	-1.13%	10.41%	0.02

Uchumi Supermarket	0.34	0.33	-2.94%	106.25%	0.06
WPP Scangroup	2.88	2.83	-1.74%	12.75%	0.10

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	51.00	50.75	-0.49%	49.71%	0.02
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	54.00	56.00	3.70%	92.77%	0.11

ENERGY & PETROLEUM

KenGen Co.	9.56	9.92	3.77%	164.53%	8.58
KPLC Ord 2.50	14.40	14.50	0.69%	179.92%	7.73
KPLC 4% Pref 20.00	4.10	4.10	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	37.55	38.00	1.20%	86.73%	2.92
Umeme Ltd	9.54	8.98	-5.87%	-46.23%	4.43

INSURANCE

Britam Holdings	8.88	8.80	-0.90%	51.20%	0.72
CIC Insurance Group	5.40	5.28	-2.22%	146.73%	0.72
Jubilee Holdings Ltd	310.75	320.00	2.98%	83.12%	64.04
Kenya Re	3.33	3.40	2.10%	151.85%	14.71
Liberty Kenya Holdings	11.00	11.00	0.00%	64.18%	0.14
Sanlam Kenya	9.18	9.14	-0.44%	84.65%	0.66

INVESTMENT

Centum Investment	13.95	13.95	0.00%	36.76%	0.40
Home Afrika Ltd	1.69	1.66	-1.78%	348.65%	1.20
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.08	5.08	0.00%	80.78%	0.21
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	15.50	14.95	-3.55%	153.39%	0.82
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MANUFACTURING & ALLIED

B.O.C Kenya	121.25	127.75	5.36%	43.94%	0.13
BAT Kenya	442.00	429.00	-2.94%	14.02%	2.67

Carbacid Investments	24.00	24.60	2.50%	20.88%	0.55
EABL	223.00	223.50	0.22%	27.35%	4.05
Flame Tree Group	1.91	1.79	-6.28%	86.46%	0.44
Africa Mega Agricorp	72.00	72.00	0.00%	2.86%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	21.80	21.70	-0.46%	44.67%	0.01
Shri Krishana Overseas	8.20	7.92	-3.41%	34.24%	0.17

TELECOMMUNICATION

Safaricom	29.45	29.40	-0.17%	70.93%	70.30
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4390.00	4390.00	0.00%	34.66%	0.00
Satrix MSCI World Feeder ETF	822.00	828.00	0.73%	8.80%	0.50

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