

Daily Market Wrap

- **Market Indicators:** The equities market closed with a mixed performance, with the NASI falling 0.82% to 176.82 points, while the NSE 20 gained 0.24% to 2,975.81 points. The NSE 10 eased 0.22% to 1,754.62 points, as the NSE 25 was nearly unchanged, inching up 0.02% to 4,556.57 points. Market capitalization slipped 0.82% to Kes. 2,785.76Bn, driven by weaker sentiment, as trading volumes declined 12.23% to 42.11Mn shares. Equities turnover more than halved to Kes. 583.53Mn from Kes. 1,275.55Mn in the prior session.
- **Gainers/Losers:** Kenya Airways (+9.45%), Home Afrika (+8.89%), and Kakuzi (+8.46%) led the gainers. On the flip side, StanChart (-9.92%) slid after the Supreme Court upheld a pension dispute ruling that could cost the lender over Kes. 7.00Bn, while Kenya Re's share price dropped (-5.36%) following the 21-day suspension of its Managing Director amid internal governance reviews. Sameer Africa (-5.12%) and Safaricom (-2.34%) also posted losses, alongside Longhorn Publishers (-5.69%).
- **Top Movers:** In terms of activity, Safaricom remained the top mover with Kes. 354.50Mn in turnover, followed by Co-op Bank (Kes. 176.38Mn), StanChart Bank Kenya (Kes. 143.64Mn), Stanbic Holdings (Kes. 126.20Mn), and DTB Group (Kes. 120.42Mn).
- **Foreigners' Participation:** Foreign investors showed mixed activity, with Equity Group and Safaricom leading trades. Net inflows were recorded in DTB Group (Kes 2.44Mn), Equity Group (Kes 1.65Mn), BAT (Kes 0.58Mn), and StanChart (Kes 0.50Mn). Outflows were dominated by Umeme (-Kes 15.62m), KenGen (-Kes 12.70m), KCB (-Kes 9.60m), KPLC (-Kes 7.24Mn), and EABL (-Kes 6.62Mn), reflecting continued selling in utilities and banking counters.
- **Bonds Market:** The secondary bond market recorded a turnover of Kes. 5.46Bn, down 27.88% from Kes. 7.57Bn in the previous session, with deals declining to 112 from 182. Activity was led by IFB1/2018/15Yr (Kes. 700.00Mn), FXB1/2022/25Yr (Kes. 674.00Mn), and FXB1/2022/19Yr (Kes. 558.00Mn).
- **Market Update:** Foreign investors turned net sellers in the week ending September 5, 2025, offloading Kes. 1.00Bn mainly from Safaricom (Kes. 936.00Mn) and select banking counters, reversing August's strong inflows. The exits reflected profit-taking after Safaricom hit a three-year high and highlighted persistent volatility in foreign participation at the NSE. The recent sell-off signals portfolio managers locking in gains ahead of third-quarter earnings, highlighting the continued volatility of foreign participation at the NSE.

Market Activity Summary Tables

Market Indicators			
Indicator	05-Sep	08-Sep	%Change
NSE10 Share Index	1758.49	1754.62	-0.22%
NSE20 Share Index	2968.82	2975.81	0.24%
NSE25 Share Index	4555.47	4556.57	0.02%
NASI	178.28	176.82	-0.82%
Mkt Capitalization (Bn)	2808.84	2785.76	-0.82%
Volumes Traded (Mn)	47.98	42.11	-12.23%
Equities Turnover (Mn)	1275.55	583.53	-54.25%
Bonds Turnover (Bn)	7.57	5.46	-27.87%

Top Gainers			
Stock	Share Price 05-Sep	Share Price 8-Sep	%Change
Kenya Airways Ltd	4.02	4.40	9.45%
Home Afrika Ltd	1.35	1.47	8.89%
Kakuzi Plc	390.00	423.00	8.46%
Express Kenya	8.42	9.12	8.31%
Olympia Capital Holdings	5.18	5.54	6.95%

Top Movers			
Stock	Share Price 05-Sep	Share Price 8-Sep	Mkt Turnover (Kes. Mn)
Safaricom	29.95	29.25	354.50
Co-op Bank Group	20.30	21.00	176.38
StanChart Bank	325.00	292.75	143.64
Stanbic Holdings	180.25	183.75	126.20
DTB Group	104.00	104.75	120.42

Top Losers			
Stock	Share Price 05-Sep	Share Price 8-Sep	%Change
StanChart Bank Kenya	325.00	292.75	-9.92%
Longhorn Publishers	2.99	2.82	-5.69%
Kenya Re	3.17	3.00	-5.36%
Sameer Africa	16.60	15.75	-5.12%
Safaricom	29.95	29.25	-2.34%

Top Foreign Buys		
Stock	Share Price 08-Sep	Foreign Buys (Kes. Mn)
Equity Group	55.01	46.98
Safaricom	29.26	20.18
DTB Group	104.73	3.01
EABL Plc	221.80	1.41
BAT	435.15	0.58

Top Foreign Sells		
Stock	Share Price 08-Sep	Foreign Sells (Kes. Mn)
Equity Group	55.01	45.33
Safaricom	29.26	23.95
Umeme Ltd	10.18	15.82
KenGen	10.03	12.70
KCB Group	51.18	10.10

Top Foreign Net Inflows		
Stock	Share Price 08-Sep	Net Inflows (Kes. Mn)
DTB Group	104.73	2.44
Equity Group	55.01	1.65
BAT	435.15	0.58
Stan Chart Group	292.66	0.50

Top Foreign Net Outflows		
Stock	Share Price 08-Sep	Net Outflows (Kes. Mn)
Umeme Ltd	10.18	-15.62
KenGen	10.03	-12.70
KCB Group	51.18	-9.60
KPLC.Ooooo	14.10	-7.24
EABL Plc	221.80	-6.62

MARKET SUMMARY

SECTOR	Share Price 05-Sep	Share Price 08-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eagads Ltd	19.55	19.55	0.00%	62.92%	0.21
Kakuzi Plc	390.00	423.00	8.46%	7.77%	5.82
Kapchorua Tea Kenya	326.75	327.00	0.08%	36.68%	0.18
The Limuru Tea Co. Plc	310.00	310.00	0.00%	-11.43%	0.00
Sasini Plc	17.65	18.00	1.98%	20.00%	2.53
Williamson Tea Kenya Plc	245.00	245.00	0.00%	9.01%	0.27
AUTOMOBILES & ACCESSORIES					
Car & General (K) Ltd	32.90	33.50	1.82%	34.00%	0.40
BANKING					
ABSA Group	20.75	20.80	0.24%	10.34%	1.85
BK Group	39.30	38.65	-1.65%	10.43%	0.27
DTB Group	104.00	104.75	0.72%	56.93%	120.42
Equity Group	55.50	55.00	-0.90%	14.58%	70.62
HF Group	11.00	11.00	0.00%	139.13%	46.23
I&M Group	40.15	41.20	2.62%	14.44%	5.83
KCB Group	51.00	51.25	0.49%	20.87%	38.09
NCBA Group	66.00	68.50	3.79%	34.31%	11.09
Stanbic Holdings	180.25	183.75	1.94%	31.48%	126.20
StanChart Bank Kenya	325.00	292.75	-9.92%	2.63%	143.64
Co-op Bank Group	20.30	21.00	3.45%	20.34%	176.38
COMMERCIAL AND SERVICES					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.30	1.36	4.62%	16.24%	0.23
Express Kenya	8.42	9.12	8.31%	153.33%	0.12
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	4.02	4.40	9.45%	14.88%	3.25
Longhorn Publishers	2.99	2.82	-5.69%	22.61%	0.03
Nairobi Business Ventures	1.63	1.64	0.61%	-18.41%	0.32
Nation Media Group	13.35	13.45	0.75%	-6.60%	0.18
Sameer Africa	16.60	15.75	-5.12%	545.49%	1.61
Standard Group	6.20	6.20	0.00%	24.25%	0.01
TPS Eastern Africa Ltd	15.30	15.25	-0.33%	-3.79%	0.41

Uchumi Supermarket	0.31	0.31	0.00%	93.75%	0.20
WPP Scangroup	2.86	2.89	1.05%	15.14%	0.25

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	50.25	50.25	0.00%	48.23%	0.13
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	54.50	54.75	0.46%	88.47%	0.26

ENERGY & PETROLEUM

KenGen Co.	9.80	10.05	2.55%	168.00%	33.43
KPLC Ord 2.50	13.50	14.10	4.44%	172.20%	30.66
KPLC 4% Pref 20.00	4.10	4.10	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	35.15	35.35	0.57%	73.71%	0.70
Umeme Ltd	10.00	10.20	2.00%	-38.92%	3.03

INSURANCE

Britam Holdings	8.86	8.88	0.23%	52.58%	2.37
CIC Insurance Group	5.30	5.56	4.91%	159.81%	1.48
Jubilee Holdings Ltd	305.25	310.75	1.80%	77.83%	5.00
Kenya Re	3.17	3.00	-5.36%	122.22%	12.00
Liberty Kenya Holdings	11.00	11.40	3.64%	70.15%	0.71
Sanlam Kenya	8.58	8.52	-0.70%	72.12%	0.17

INVESTMENT

Centum Investment	13.70	13.60	-0.73%	33.33%	0.36
Home Afrika Ltd	1.35	1.47	8.89%	297.30%	3.35
Kurwitu Ventures Ltd	1500.00	1.35	-99.91%	-99.91%	0.00
Olympia Capital Holdings Ltd	5.18	5.54	6.95%	97.15%	0.08
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	15.70	15.60	-0.64%	164.41%	50.65
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MANUFACTURING & ALLIED

B.O.C Kenya	129.50	129.50	0.00%	45.92%	0.14
BAT Kenya	428.75	435.25	1.52%	15.68%	4.51

Carbacid Investments	24.40	24.80	1.64%	21.87%	0.34
EABL	222.00	221.75	-0.11%	26.35%	1.70
Flame Tree Group	1.48	1.50	1.35%	56.25%	0.32
Africa Mega Agricorp	72.00	72.00	0.00%	2.86%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	20.25	20.00	-1.23%	33.33%	0.19
Shri Krishana Overseas	6.42	6.86	6.85%	16.27%	0.05

TELECOMMUNICATION

Safaricom	29.95	29.25	-2.34%	70.06%	354.50
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4275.00	4275.00	0.00%	31.13%	0.54
Satrix MSCI World Feeder ETF	818.00	817.00	-0.12%	7.36%	0.20

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