

Daily Market Wrap

- **Market Indicators:** Equities showed mixed performance, with NASI up (0.11%) to 178.28, NSE10 up (0.37%) to 1758.49, NSE25 up (0.21%) to 4555.47, while NSE20 edged down (-0.17%) to 2968.82. Market cap rose (0.11%) to Kes. 2808.84Bn, though volumes dropped (-28.13%) to 47.98Mn shares and turnover declined (-28.57%) to Kes. 1275.55Mn.
- **Gainers/Losers:** Home Afrika (+8.87%), Kenya Airways (+7.77%), and Express Kenya (+6.05%) led gainers; Kenya Re (-8.38%), Eveready (-7.14%), and Eaagads (-6.24%) topped losers.
- **Top Movers:** Safaricom (Kes. 362.99Mn), Co-op Bank (Kes. 170.50Mn), and StanChart (Kes. 159.46Mn) drove activity, followed by Stanbic (Kes. 123.80Mn) and DTB (Kes. 119.56Mn).
- **Foreigners' Participation:** Foreign activity was dominated by outflows, with Stanbic (Kes. -120.33Mn) and Safaricom (Kes. -118.14Mn) leading the exits, while smaller outflows were seen in Umeme (Kes. -2.43Mn) and Kenya Airways (Kes. -2.31Mn). On the inflow side, Equity Group stood out with Kes50.39Mn in net buying, followed by Jubilee Holdings (Kes. 4.79Mn), and KCB Group (Kes. 2.03Mn). Safaricom was the most actively traded by foreigners on both sides with foreigners' sells of Kes. 242.74Mn against foreigners' buys of Kes. 124.60Mn.
- **Bonds Market:** Secondary bond market turnover edged up 3.36% to Kes. 7.57Bn from Kes. 7.32Bn in the previous session, though deals declined to 182 from 196. Activity was concentrated in IFB1/2023/6.5Yr (Kes. 1.70Bn), IFB1/2018/15Yr (Kes. 1.50Bn), and FXD2/2013/15Yr (Kes. 436.00Mn).
- **Market Update:** The Absa NewGold ETF surged to an all-time high of Kes. 4,265 per unit, reflecting a 34.80% gain year-to-date, in line with global gold prices climbing to \$3,579 (Kes. 441,040) per troy ounce. The rally was fueled by heightened geopolitical tensions and expected U.S. rate cuts, boosting demand for gold as a safe haven. The ETF now holds a market valuation of Kes. 1.76Bn across 400,000 units, dominated by institutional investors.

Market Activity Summary Tables

Market Indicators			
Indicator	04-Sep	05-Sep	%Change
NSE10 Share Index	1751.95	1758.49	0.37%
NSE20 Share Index	2973.85	2968.82	-0.17%
NSE25 Share Index	4546.06	4555.47	0.21%
NASI	178.08	178.28	0.11%
Mkt Capitalization (Bn)	2805.65	2808.84	0.11%
Volumes Traded (Mn)	66.76	47.98	-28.13%
Equities Turnover (Mn)	1785.64	1275.55	-28.57%
Bonds Turnover (Bn)	7.32	7.57	3.42%

Top Gainers			
Stock	Share Price 4-Sep	Share Price 5-Sep	%Change
Home Afrika Ltd	1.24	1.35	8.87%
Kenya Airways Ltd	3.73	4.02	7.77%
Express Kenya	7.94	8.42	6.05%
Co-op Bank Group	19.2	20.30	5.73%
Sanlam Kenya	8.16	8.58	5.15%

Top Movers		
Stock	Share Price 5-Sep	Mkt Turnover (Kes. Mn)
Safaricom	29.95	362.99
Co-op Bank Group	20.30	170.50
StanChart Bank Kenya	325.00	159.46
Stanbic Holdings	180.25	123.80
DTB Group	104.00	119.56

Top Losers			
Stock	Share Price 4-Sep	Share Price 5-Sep	%Change
Kenya Re	1.40	3.17	-8.38%
Eveready East Africa	20.85	1.30	-7.14%
Eaagads Ltd	25.70	19.55	-6.24%
Carbacid Investments	5.40	24.40	-5.06%
KPLC Ord 2.50	14.00	13.50	-3.57%

Top Foreign Buys		
Stock	Share Price 05-Sep	Foreign Buys (Kes. Mn)
Safaricom	29.96	124.60
DTB Group	104.01	115.52
Equity Group	55.48	68.88
Jubilee Holdings	305.36	4.79
KCB Group	50.89	2.03

Top Foreign Sells		
Stock	Share Price 05-Sep	Foreign Sells (Kes. Mn)
Safaricom	29.96	242.74
Stanbic	180.18	120.33
DTB Group	104.01	114.42
Equity Group	55.48	18.49
Umeme Ltd	10.00	2.43

Top Foreign Net Inflows		
Stock	Share Price 05-Sep	Net Inflows (Kes. Mn)
Equity Group	55.48	50.39
Jubilee Holdings	305.36	4.79
KCB Group	50.89	2.03
DTB Group	104.01	1.10
EABL Plc	222.09	0.69

Top Foreign Net Outflows		
Stock	Share Price 05-Sep	Net Outflows (Kes. Mn)
Stanbic	180.18	-120.33
Safaricom	29.96	-118.14
Umeme Ltd	10.00	-2.43
Kenya Airways	4.02	-2.31
KenGen	9.79	-1.38

MARKET SUMMARY

SECTOR	Share Price 04-Sep	Share Price 05-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	20.85	19.55	-6.24%	62.92%	0.21
Kakuzi Plc	385.00	390.00	1.30%	-0.64%	5.36
Kapchorua Tea Kenya	324.50	326.75	0.69%	36.57%	0.18
The Limuru Tea Co. Plc	310.00	310.00	0.00%	-11.43%	0.00
Sasini Plc	17.40	17.65	1.44%	17.67%	2.48
Williamson Tea Kenya Plc	245.50	245.00	-0.20%	9.01%	0.27
AUTOMOBILES & ACCESSORIES					
Car & General (K) Ltd	32.45	32.90	1.39%	31.60%	0.39
BANKING					
ABSA Group	20.85	20.75	-0.48%	10.08%	1.85
BK Group	39.55	39.30	-0.63%	12.29%	0.27
DTB Group	103.00	104.00	0.97%	55.81%	119.56
Equity Group	55.50	55.50	0.00%	15.63%	71.26
HF Group	11.00	11.00	0.00%	139.13%	46.23
I&M Group	40.55	40.15	-0.99%	11.53%	5.68
KCB Group	50.50	51.00	0.99%	20.28%	37.90
NCBA Group	66.00	66.00	0.00%	29.41%	10.69
Stanbic Holdings	179.50	180.25	0.42%	28.98%	123.80
StanChart Bank Kenya	334.00	325.00	-2.69%	13.94%	159.46
Co-op Bank Group	19.20	20.30	5.73%	16.33%	170.50
COMMERCIAL AND SERVICES					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.40	1.30	-7.14%	11.11%	0.22
Express Kenya	7.94	8.42	6.05%	133.89%	0.12
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	3.73	4.02	7.77%	4.96%	2.97
Longhorn Publishers	2.95	2.99	1.36%	30.00%	0.04
Nairobi Business Ventures	1.59	1.63	2.52%	-18.91%	0.32
Nation Media Group	13.00	13.35	2.69%	-7.29%	0.18
Sameer Africa	16.30	16.60	1.84%	580.33%	1.70

Standard Group	5.92	6.20	4.73%	24.25%	0.01
TPS Eastern Africa Ltd	15.15	15.30	0.99%	-3.47%	0.41
Uchumi Supermarket	0.30	0.31	3.33%	93.75%	0.20
WPP Scangroup	2.86	2.86	0.00%	13.94%	0.25

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	49.65	50.25	1.21%	48.23%	0.13
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	53.50	54.50	1.87%	87.61%	0.26

ENERGY & PETROLEUM

KenGen Co.	9.66	9.80	1.45%	161.33%	32.60
KPLC Ord 2.50	14.00	13.50	-3.57%	160.62%	29.36
KPLC 4% Pref 20.00	4.10	4.10	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	35.30	35.15	-0.42%	72.73%	0.70
Umeme Ltd	9.92	10.00	0.81%	-40.12%	2.97

INSURANCE

Britam Holdings	8.68	8.86	2.07%	52.23%	2.36
CIC Insurance Group	5.30	5.30	0.00%	147.66%	1.41
Jubilee Holdings Ltd	304.75	305.25	0.16%	74.68%	4.91
Kenya Re	3.46	3.17	-8.38%	134.81%	12.68
Liberty Kenya Holdings	10.95	11.00	0.46%	64.18%	0.69
Sanlam Kenya	8.16	8.58	5.15%	73.33%	0.17

INVESTMENT

Centum Investment	13.70	13.70	0.00%	34.31%	0.36
Home Afrika Ltd	1.24	1.35	8.87%	264.86%	3.08
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	5.40	5.18	-4.07%	84.34%	0.08
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	16.10	15.70	-2.48%	166.10%	50.97
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MANUFACTURING & ALLIED

B.O.C Kenya	126.25	129.50	2.57%	45.92%	0.14
BAT Kenya	415.50	428.75	3.19%	13.95%	4.45
Carbacid Investments	25.70	24.40	-5.06%	19.90%	0.34
EABL	223.25	222.00	-0.56%	26.50%	1.71
Flame Tree Group	1.44	1.48	2.78%	54.17%	0.31
Africa Mega Agricorp	72.00	72.00	0.00%	2.86%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	20.60	20.25	-1.70%	35.00%	0.20
Shri Krishana Overseas	6.20	6.42	3.55%	8.81%	0.05

TELECOMMUNICATION

Safaricom	30.00	29.95	-0.17%	74.13%	362.99
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	4265.00	4275.00	0.23%	31.13%	0.54
Satrix MSCI World Feeder ETF	811.00	818.00	0.86%	7.49%	0.20

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