

Daily Market Wrap

- **Market Indicators:** The equities market sustained positive momentum, with all major indices advancing. NASI gained 0.90% to close at 175.21, while the NSE 20 and NSE 25 climbed 1.37% and 0.74% to settle at 2914.06 and 4499.55, respectively. Market capitalization rose 0.91% to Kes. 2760.48Bn, underpinned by improved investor sentiment.
- **Gainers/Losers:** Eaagards (+9.55%), Olympia Capital (+9.28%), and Home Afrika (+8.25%) led the gainers, while BK Group (-5.89%), Flame Tree Group (-3.36%), and Unga Group (-2.43%) topped losers.
- **Top Movers:** Safaricom (Kes. 676.07Mn), Equity Group (Kes. 248.67Mn), and KCB Group (Kes. 209.75Mn) dominated activity, alongside Co-op Bank (Kes. 181.73Mn) and StanChart (Kes. 59.82Mn).
- **Foreigners' Participation:** Safaricom led outflows (Kes. -230.20Mn) alongside Equity (Kes. -72.68Mn) and I&M (Kes. -26.66Mn), while KCB posted the strongest inflow (Kes. 37.98Mn), with smaller gains in HF Group (Kes. 2.99Mn) and DTB (Kes. 2.11Mn). Overall, the session reflected strong foreign interest in select banking counters such as KCB, while utilities and telcos, particularly Safaricom, bore the brunt of significant foreign exits.
- **Bonds Market:** The bonds' secondary market segment recorded heightened activity with turnover rising sharply to Kes. 15.72Bn from Kes. 8.47Bn in the previous session, across 237 deals (up from 172). Trading was concentrated in infrastructure bonds, led by IFB1/2023/17Yr with Kes. 6.20Bn, IFB1/2020/15Yr at Kes. 4.50Bn, and IFB1/2022/19Yr at Kes. 3.90Bn. Yields on long-dated papers held steady, reflecting sustained investor appetite for tax-free infrastructure bonds, while shorter-tenor papers saw muted interest.
- **Market Update:** Foreign investor activity at the NSE surged in August, with net purchases hitting Kes. 16.71Bn — the highest in four years — after months of persistent outflows (as low as Kes. -1.28Bn in February). The rebound, nearly double June's Kes. 8.20Bn, reflects easing U.S. tariff concerns and stronger IMF growth projections. Buying focused on blue-chip counters such as Safaricom, EABL, and banks, highlighting renewed confidence despite year-to-date outflows of Kes. 24.00Bn.

Market Indicators

Indicator	01-Sep	02-Sep	%Change
NSE10 Share Index	1720.02	1736.05	0.93%
NSE20 Share Index	2874.69	2914.06	1.37%
NSE25 Share Index	4466.68	4499.55	0.74%
NASI	173.64	175.21	0.90%
Mkt Capitalization (Bn)	2735.66	2760.48	0.91%
Volumes Traded (Mn)	32.5	67.27	106.98%
Equities Turnover (Mn)	668.57	1692.89	153.21%
Bonds Turnover (Bn)	8.47	15.72	85.60%

Top Gainers

Stock	Share Price 01-Sep	Share Price 02-Sep	% Change
Eaagads Ltd	20.95	22.95	9.55%
Olympia Capital	4.85	5.30	9.28%
Home Afrika Ltd	0.97	1.05	8.25%
Express Kenya	6.10	6.60	8.20%
Kenya Re	3.23	3.48	7.74%

Top Movers

Stock	Share Price 02-Sep	Mkt Turnover (Kes. Mn)
Safaricom	29.10	676.07
Equity Group	56.00	248.67
KCB Group	54.00	209.75
Co-op Bank Group	18.20	181.73
StanChart Bank	320.00	59.82

Top Losers

Stock	Share Price 01-Sep	Share Price 02-Sep	%Change
BK Group	39.90	37.55	-5.89%
Flame Tree Group	1.49	1.44	-3.36%
Unga Group Ltd	20.60	20.10	-2.43%
Britam Holdings	8.60	8.40	-2.33%
Liberty Kenya Holdings	10.95	10.70	-2.28%

Top Foreign Buys

Stock	Share Price 02-Sep	Foreign Buys (Kes. Mn)
Safaricom	29.09	369.38
KCB Group	54.07	54.16
Equity Group	55.99	39.88
HF Group	9.97	2.99
DTB Group	90.52	2.11

Top Foreign Sells

Stock	Share Price 02-Sep	Foreign Sells (Kes. Mn)
Safaricom	29.09	599.58
Equity Group	55.99	112.56
I&M Group	39.96	26.66
KCB Group	54.07	16.19
Stanbic	183.04	12.19

Top Foreign Net Inflows

Stock	Share Price 02-Sep	Net Inflows (Kes. Mn)
KCB Group	54.07	37.98
HF Group	9.97	2.99
DTB Group	90.52	2.11
Stan Chart Group	320.01	0.08
Carbacid Investments	26.55	0.07

Top Foreign Net Outflows

Stock	Share Price 02-Sep	Net Outflows (Kes. Mn)
Safaricom	29.09	-230.20
Equity Group	55.99	-72.68
I&M Group	39.96	-26.66
Stanbic	183.04	-12.15
KPLC	14.40	-7.36

MARKET SUMMARY

SECTOR	Share Price 01-Sep	Share Price 02-Sep	%Change	YTD % Change	Market Turnover (Kes. Mn)
AGRICULTURAL					
Eaagads Ltd	20.95	22.95	9.55%	91.25%	0.04
Kakuzi Plc	395.50	390.00	-1.39%	-0.64%	0.10
Kapchorua Tea Kenya	311.75	327.00	4.89%	36.68%	0.20
The Limuru Tea Co. Plc	310.25	310.25	0.00%	-11.36%	0.00
Sasini Plc	17.00	17.20	1.18%	14.67%	2.15
Williamson Tea Kenya Plc	245.25	245.25	0.00%	9.12%	0.01
AUTOMOBILES & ACCESSORIES					
Car & General (K) Ltd	31.10	32.50	4.50%	30.00%	0.02
BANKING					
ABSA Group	20.50	20.55	0.24%	9.02%	6.21
BK Group	39.90	37.55	-5.89%	7.29%	0.02
DTB Group	90.25	90.50	0.28%	35.58%	8.80
Equity Group	56.00	56.00	0.00%	16.67%	248.67
HF Group	9.60	9.96	3.75%	116.52%	46.00
I&M Group	39.05	39.95	2.30%	10.97%	45.88
KCB Group	54.25	54.00	-0.46%	27.36%	209.75
NCBA Group	65.00	65.50	0.77%	28.43%	19.44
Stanbic Holdings	183.75	183.00	-0.41%	30.95%	23.78
StanChart Bank Kenya	319.25	320.00	0.23%	12.18%	59.82
Co-op Bank Group	17.80	18.20	2.25%	4.30%	181.73
COMMERCIAL AND SERVICES					
Deacons (East Africa)	0.45	0.45	0.00%	0.00%	0.00
Eveready East Africa	1.37	1.42	3.65%	21.37%	0.18
Express Kenya	6.10	6.60	8.20%	83.33%	0.05
Homeboyz Entertainment	4.66	4.66	0.00%	0.00%	0.00
Kenya Airways Ltd	3.75	3.69	-1.60%	-3.66%	2.01
Longhorn Publishers	3.00	2.97	-1.00%	29.13%	0.09
Nairobi Business Ventures	1.61	1.62	0.62%	-19.40%	0.25
Nation Media Group	13.05	13.00	-0.38%	-9.72%	0.95
Sameer Africa	16.05	16.80	4.67%	588.52%	4.05
Standard Group	6.04	5.92	-1.99%	18.64%	0.03
TPS Eastern Africa Ltd	14.85	14.85	0.00%	-6.31%	0.00

Uchumi Supermarket	0.29	0.29	0.00%	81.25%	0.30
WPP Scangroup	2.75	2.70	-1.82%	7.57%	0.18

CONSTRUCTION & ALLIED

ARM Cement Plc	5.55	5.55	0.00%	0.00%	0.00
Bamburi Cement	54.00	54.00	0.00%	-1.82%	0.00
Crown Paints Kenya	48.00	47.40	-1.25%	39.82%	0.07
E.A.Cables Ltd	1.71	1.71	0.00%	61.32%	0.00
E.A.Portland Cement	56.75	58.50	3.08%	101.38%	0.05

ENERGY & PETROLEUM

KenGen Co.	9.50	10.20	7.37%	172.00%	49.37
KPLC Ord 2.50	13.60	14.40	5.88%	177.99%	26.27
KPLC 4% Pref 20.00	4.10	4.10	0.00%	2.50%	0.00
KPLC 7% Pref 20.00	6.00	6.00	0.00%	0.00%	0.00
TotalEnergies Marketing Kenya	34.85	35.05	0.57%	72.24%	1.03
Umeme Ltd	9.46	9.52	0.63%	-42.99%	2.23

INSURANCE

Britam Holdings	8.60	8.40	-2.33%	44.33%	3.71
CIC Insurance Group	4.63	4.84	4.54%	126.17%	7.19
Jubilee Holdings Ltd	295.00	300.00	1.69%	71.67%	28.73
Kenya Re	3.23	3.48	7.74%	157.78%	16.83
Liberty Kenya Holdings	10.95	10.70	-2.28%	59.70%	0.12
Sanlam Kenya	8.04	8.08	0.50%	63.23%	0.12

INVESTMENT

Centum Investment	13.75	13.70	-0.36%	34.31%	1.06
Home Afrika Ltd	0.97	1.05	8.25%	183.78%	2.33
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	0.00%	0.00
Olympia Capital Holdings Ltd	4.85	5.30	9.28%	88.61%	0.04
Trans-Century Plc	1.12	1.12	0.00%	180.00%	0.00

INVESTMENT SERVICES

Nairobi Securities Exchange	15.00	15.25	1.67%	158.47%	2.16
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MANUFACTURING & ALLIED

B.O.C Kenya	121.50	126.50	4.12%	42.54%	0.08
BAT Kenya	410.00	412.50	0.61%	9.63%	1.98

Carbacid Investments	26.70	26.55	-0.56%	30.47%	0.95
EABL	218.25	220.00	0.80%	25.36%	11.17
Flame Tree Group	1.49	1.44	-3.36%	50.00%	0.25
Africa Mega Agricorp	72.00	72.00	0.00%	2.86%	0.00
Mumias Sugar	0.27	0.27	0.00%	0.00%	0.00
Unga Group Ltd	20.60	20.10	-2.43%	34.00%	0.00
Shri Krishana Overseas	6.20	6.46	4.19%	9.49%	0.09

TELECOMMUNICATION

Safaricom	28.80	29.10	1.04%	69.19%	676.07
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REAL ESTATE INV. TRUST

LAPTRUST IMARA I-REIT	20.00	20.00	0.00%	0.00%	0.00
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EXCHANGE TRADED FUNDS

ABSA New Gold ETF	3985.00	4185.00	5.02%	28.37%	4.63
Satrix MSCI World Feeder ETF	822.00	814.00	-0.97%	6.96%	0.87

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