

### Daily Market Wrap

- Stocks prices relaxed down on Wednesday, March 12, 2025, to shed 0.5% on average even the FY2024 banking financials continue being unveiled. All the four indices edged down led by NSE 20 and NSE 25 which shrunk 0.6% each while NSE 10 and all share index (NASI) lost 0.5% each.
- The day's value traded dipped 30.3% from KES 543.56Bn to KES 378.87Bn impacted by concentration on low priced counters. This is as the shares traded fell marginally at 0.6% from 21.56Mn to 21.43Mn shares.
- Market foreign activity improved from 31.6% to 47.6% as foreign exits maintained especially on Safaricom and KCB which contributed a combined KES 103.38Mn net foreign outflows against a market net foreign outflow of KES 102.27Mn. As a result, Safaricom and KCB emerged top movers with KES 210.11Mn and KES 64.13Mn from 11,71Mn and from 1.45Mn shares respectively.
- KCB Group reported a 64.8% jump on its profits after tax to KES 61.8Bn for the year 2024 financial year compared to KES 37.5Bn reported in full year 2023. The top tier 1 Bank declared a KES 1.50 final dividend for a total dividend of KES 3.00 per share for 2024. The Bank's management signaled to a possible special dividend considering the better financials and the anticipated conclusion of the National Bank of Kenya sale. In view of these expectations, we anticipate lender's price to remain unchanged from the current market price.
- Secondary bonds dipped 43.2% from KES 15.41Bn to KES 8.76Bn even as investors position themselves ahead of further rate cuts.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,356.50	1,363.79	-0.5%
N20 Share Index	2,287.09	2,299.94	-0.6%
NSE 25 Share Index	3,583.05	3,605.40	-0.6%
NASI	131.56	132.17	-0.5%
Mkt Capitalization(Bn)	2,067.96	2,077.49	-0.5%
Volumes Traded (Mn)	21.43	21.56	-0.6%
Equities Turnover (Mn)	378.87	543.56	-30.3%
Bonds Turnover(Mn)	8,755.65	15,413.30	-43.2%
Day's Top Movers			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	210.11	17.95	56.7%
KCB Group	64.13	44.10	44.3%
EABL	33.13	186.75	94.7%
Co-op Bank	30.24	15.90	3.7%
Absa (K)	7.41	19.00	0.0%
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	47.6%	31.6%	
Foreign Buys %	34.2%	24.2%	
Foreign Buys (KES Mn)	130.34	132.22	-1.4%
Foreign Buys (USD Mn)	1.01	1.02	-1.5%
Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Safaricom	11.71	93.09	44.3%
EABL	0.18	32.72	98.7%
KCB Group	1.45	2.66	4.2%
Co-op Bank	1.90	1.30	4.3%
Equity Group	0.03	0.44	26.5%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	7	-	-
Open contracts	306	306	-
Total Value	119,560	-	-

Top Gainers List			
Counter	12-Mar-25	11-Mar-25	%Δ
Xpress	3.96	3.60	10.0%
Eaagad	12.85	11.75	9.4%
Longhorn	3.05	2.80	8.9%
NBV	2.09	1.95	7.2%
BK Group	36.90	34.85	5.9%

Top Losers Chart			
Counter	12-Mar-25	11-Mar-25	%Δ
HF Group	7.36	7.84	-6.1%
Sanlam Kenya	7.22	7.68	-6.0%
Uchumi	0.33	0.35	-5.7%
Eveready	1.25	1.32	-5.3%
Trans-Century	1.24	1.29	-3.9%
Flame tree	1.11	1.15	-3.5%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-102.27	-80.26	27.4%
Foreign Sales %	61.0%	38.9%	
Foreign Sales (KES Mn)	232.61	212.48	-8.7%
Foreign Sales (USD Mn)	1.80	1.64	-8.6%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	11.71	144.95	69.0%
KCB Group	1.45	54.18	84.5%
EABL	0.18	30.09	90.8%
BAT	0.01	1.96	61.8%
Co-op Bank	1.90	0.91	3.0%

Currency Performance			
	12-Mar-25	11-Mar-25	%Δ
KES/USD	129.3116	129.2552	0.0%
KES/GBP	167.1223	166.6940	0.0%
KES/EUR	141.0854	140.3711	-0.5%
KES/JPY	87.7343	87.9257	0.2%

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### Equities Pricelist

	High	Low	12-Mar-25	11-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
<b>AGRICULTURAL</b>								
Eaagads Ltd Ord 1.25 AIMS	12.90	12.80	12.85	11.75	200	2,570	-	-
Kakuzi Plc Ord.5.00	400.00	400.00	400.00	400.00	100	40,000	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS			221.50	221.50	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS			320.00	320.00	-	-	-	-
Sasini Plc Ord 1.00	16.00	15.60	15.90	16.00	5,300	84,270	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS			218.25	218.25	-	-	-	-
<b>AUTOMOBILES &amp; ACCESSORIES</b>								
Car & General (K) Ltd Ord 5.00			25.00	25.00	-	-	-	-
<b>BANKING</b>								
ABSA Bank Kenya Plc Ord 0.50	19.50	19.00	19.00	19.00	389,900	7,408,100	-	-
BK Group Plc Ord 0.80	37.80	36.00	36.90	34.85	400	14,760	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	80.00	79.00	79.50	80.25	5,900	469,050	-	-
Equity Group Holdings Plc Ord 0.50	48.50	48.10	48.45	48.50	34,000	1,647,300	436,480	436,500
HF Group Plc Ord 5.00	7.80	7.16	7.36	7.84	72,300	532,128	-	-
I&M Group Plc Ord 1.00	36.00	35.55	35.95	36.00	64,800	2,329,560	-	-
KCB Group Plc Ord 1.00	44.45	43.90	44.10	44.45	1,454,300	64,134,630	2,664,300	54,178,795
NCBA Group Plc Ord 5.00	52.00	50.00	50.25	50.75	99,000	4,974,750	-	-
Stanbic Holdings Plc ord.5.00	166.00	160.00	162.00	166.50	12,900	2,089,800	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	295.00	280.00	288.00	291.25	15,100	4,348,800	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	16.35	15.75	15.90	16.45	1,901,900	30,240,210	1,297,550	911,660
<b>COMMERCIAL AND SERVICES</b>								
Deacons (East Africa) Plc Ord 2.50AIMS			0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.32	1.21	1.25	1.32	37,400	46,750	-	-
Express Kenya Plc Ord 5.00AIMS	3.96	3.96	3.96	3.60	12,700	50,292	-	-
Homeboyz Entertainment Plc 0.50GEMS			4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	5.48	5.30	5.34	5.44	123,600	660,024	10,800	10,844
Longhorn Publishers Plc Ord 1.00AIMS	3.05	3.05	3.05	2.80	400	1,220	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.11	1.95	2.09	1.95	57,400	119,966	-	52,750
Nation Media Group Plc Ord. 2.50	14.60	14.00	14.50	14.45	11,800	171,100	-	-
Sameer Africa Plc Ord 5.00	3.56	3.55	3.56	3.55	55,100	196,156	-	-
Standard Group Plc Ord 5.00	6.00	6.00	6.00	5.88	500	3,000	-	-
TPS Eastern Africa Ltd Ord 1.00			15.75	15.75	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.37	0.32	0.33	0.35	377,600	124,608	-	-
WPP Scangroup Plc Ord 1.00	3.23	3.20	3.22	3.23	1,100	3,542	-	-
<b>CONSTRUCTION &amp; ALLIED</b>								
ARM Cement Plc Ord 1.00			5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00			56.50	56.50	-	-	-	-
Crown Paints Kenya Plc Ord 5.00			31.15	31.15	-	-	-	-
E.A.Cables Ltd Ord 0.50	2.26	2.15	2.20	2.26	65,200	143,440	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	38.00	38.00	38.00	38.10	12,700	482,600	-	-
<b>ENERGY &amp; PETROLEUM</b>								
KenGen Co. Plc Ord. 2.50	5.18	5.02	5.14	5.18	388,000	1,994,320	51,000	-
Kenya Power & Lighting Co Plc Ord 2.50	6.80	6.60	6.76	6.80	244,400	1,652,144	-	-
Kenya Power & Lighting Plc 4% Pref 20.00			4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00			6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	23.50	22.80	23.10	22.65	5,400	124,740	-	-
Umeme Ltd Ord 0.50	17.50	16.05	17.00	16.30	16,800	285,600	-	-
<b>INSURANCE</b>								
Britam Holdings Plc Ord 0.10	7.96	7.50	7.52	7.70	65,200	490,304	-	796
CIC Insurance Group Ltd Ord.1.00	3.07	2.95	2.99	3.00	126,600	378,534	-	307
Jubilee Holdings Ltd Ord 5.00	224.50	214.00	219.50	216.00	400	87,800	-	21,900
Kenya Re Insurance Corporation Ltd Ord 2.50	2.00	1.88	1.93	1.95	3,199,100	6,174,263	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	7.60	7.60	7.60	7.50	2,700	20,520	-	-
Sanlam Kenya Plc Ord 5.00	7.40	7.18	7.22	7.68	900	6,498	-	-
<b>INVESTMENT</b>								
Centum Investment Co Plc Ord 0.50	14.00	13.50	13.95	14.20	5,200	72,540	-	-
Home Afrika Ltd Ord 1.00GEMS	0.84	0.81	0.82	0.81	504,200	413,444	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS			1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00			3.17	3.17	-	-	-	-
Trans-Century Plc Ord 0.50AIMS	1.30	1.22	1.24	1.29	33,000	40,920	-	-
<b>INVESTMENT SERVICES</b>								
	High	Low	12-Mar-25	11-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales

# KINGDOM SECURITIES

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12<sup>th</sup> March 2025

Nairobi Securities Exchange Plc Ord 4.00	6.98	6.64	6.74	6.80	7,500	50,550	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-25</b>	<b>11-Mar-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	86.00	86.00	86.00	86.00	100	8,600	-	-
British American Tobacco Kenya Plc Ord 10.00	372.00	362.00	363.50	368.50	8,700	3,162,450	73,600	1,956,200
Carbacid Investments Plc Ord 1.00	20.50	20.00	20.20	20.40	10,400	210,080	-	-
East African Breweries Plc Ord 2.00	189.00	185.75	186.75	185.75	177,400	33,129,450	32,718,050	30,087,200
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.23	1.10	1.11	1.15	111,800	124,098	-	-
Kenya Orchards Ltd Ord 5.00AIMS			51.00	51.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00			0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	23.80	23.65	23.80	23.80	600	14,280	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-25</b>	<b>11-Mar-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	18.50	17.75	17.95	18.00	11,705,100	210,106,545	93,090,315	144,954,840
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-25</b>	<b>11-Mar-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>12-Mar-25</b>	<b>11-Mar-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	3525i	3525i	3,525.00	3,455.00	-	-	-	-

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