

Daily Market Wrap

- Equities prices surged up 1.0% on average on Thursday, March 6, 2025, as measured by the Nairobi all share index (NASI), with top ten most liquid counters going up by similar percentage followed by NSE 25 and NSE 20 with gains of 0.9% and 0.8% respectively.
- Shares traded declined by a third from 42.42Mn to 29.68Mn shares to pull down the market turnover 38.3% down from KES 961.79Mn to KES 593.83Mn.
- Foreign activity thinned further from 44.0% to 23.7% as also net foreign outflows shrunk down from KES 338.04Mn to KES 83.83Mn.
- Market focus remained on Safaricom supported by a continued heavy foreign exit. As a result, the telco moved 12.98Mn shares of KES 233.00Mn, out of which 55.6% were foreign transactions on average; with 67.0% being foreign sales and 44.0% being foreign buys.
- Attention also remained in the banking sector which emerged the top in sector performance, after changing hands KES 323.96Mn from 8.72Mn. Banking activity mainly concentrated on KCB Group, I&M, Co-op Bank and Absa Bank (K) occupied positions 2, 3, 4 and 5 in the top movers list after Safaricom, see table below. We view this as purely buoyed by the sector's ongoing earnings season.
- Secondary bonds activity further declined to transact KES 7.83Bn from that of KES 12.63Bn traded pin mid-week.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,384.12	1,370.68	1.0%
N20 Share Index	2,339.62	2,321.45	0.8%
NSE 25 Share Index	3,656.97	3,624.96	0.9%
NASI	133.69	132.40	1.0%
Mkt Capitalization (Bn)	2,101.33	2,081.04	1.0%
Volumes Traded (Mn)	29.68	42.42	-30.0%
Equities Turnover (Mn)	593.83	961.79	-38.3%
Bonds Turnover (Mn)	7,832.31	12,653.10	-38.1%
Day's Top Movers			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	233.00	17.95	55.6%
KCB Group	191.14	44.50	9.5%
I&M Group	78.02	36.00	0.1%
Co-op Bank	22.65	16.80	0.6%
Absa (K)	10.97	19.10	0.0%
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	23.7%	44.0%	
Foreign Buys %	17.4%	27.7%	
Foreign Buys (KES Mn)	117.17	287.68	-145.5%
Foreign Buys (USD Mn)	0.91	2.23	-145.5%
Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Safaricom	12.98	102.99	44.3%
KCB Group	4.30	8.76	4.6%
Stanbic	0.04	3.56	48.3%
DTBK	0.02	0.59	35.8%
BAT	0.01	0.53	13.6%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	2	2	-
Open contracts	308	308	0.0%
Total Value	100,000	100,000	-

Top Gainers List			
Counter	6-Mar-25	5-Mar-25	%Δ
Liberty Kenya	7.82	7.12	9.8%
Eaagad	12.95	11.80	9.7%
Sanlam Kenya	7.68	7.06	8.8%
Eveready	1.32	1.24	6.5%
Flame tree	1.19	1.12	6.2%

Top Losers Chart			
Counter	6-Mar-25	5-Mar-25	%Δ
Standard Group	6.02	6.22	-3.2%
Longhorn	2.89	2.98	-3.0%
Home Africa	0.81	0.83	-2.4%
BK Group	34.40	35.00	-1.7%
Trans-Century	1.30	1.32	-1.5%
TPS	16.30	16.50	-1.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-83.83	-338.04	-75.2%
Foreign Sales %	29.9%	60.3%	
Foreign Sales (KES Mn)	201.00	625.72	211.3%
Foreign Sales (USD Mn)	1.56	4.84	211.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	12.98	155.79	67.0%
KCB Group	4.30	27.69	14.5%
Equity Group	0.16	7.09	93.6%
Stanbic	0.04	4.20	57.0%
BAT	0.01	3.75	97.1%
Currency Performance			
	6-Mar-25	5-Mar-25	%Δ
KES/USD	129.2266	129.2198	0.0%
KES/GBP	165.5780	165.2850	0.0%
KES/EUR	138.4728	137.2508	-0.9%
KES/JPY	86.7264	86.2529	-0.5%

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Equities Pricelist

	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	12.95	12.90	12.95	11.80	200	2,590	-	-
Kakuzi Plc Ord.5.00			410.00	410.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	225.00	221.00	223.00	225.00	1,000	223,000	88,400	-
The Limuru Tea Co. Plc Ord 20.00AIMS			300.00	300.00	-	-	-	-
Sasini Plc Ord 1.00	16.00	15.50	15.95	15.40	24,900	397,155	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	234.50	218.00	230.50	217.75	400	92,200	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	25.00	25.00	25.00	25.00	500	12,500	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	19.30	19.10	19.10	19.20	574,500	10,972,950	-	-
BK Group Plc Ord 0.80	35.00	33.30	34.40	35.00	14,300	491,920	-	492,150
Diamond Trust Bank Kenya Ltd Ord 4.00	83.50	80.00	82.75	80.00	19,900	1,646,725	589,200	-
Equity Group Holdings Plc Ord 0.50	48.50	48.25	48.40	48.50	156,500	7,574,600	111,320	7,085,990
HF Group Plc Ord 5.00	8.00	7.94	7.96	7.94	45,900	365,364	-	-
I&M Group Plc Ord 1.00	36.75	36.00	36.00	36.00	2,167,300	78,022,800	-	172,860
KCB Group Plc Ord 1.00	44.70	44.40	44.50	44.45	4,295,300	191,140,850	8,764,765	27,694,300
NCBA Group Plc Ord 5.00	56.50	52.00	54.00	51.75	52,500	2,835,000	-	-
Stanbic Holdings Plc ord.5.00	170.00	167.00	168.50	168.00	43,700	7,363,450	3,557,175	4,198,200
Standard Chartered Bank Kenya Ltd Ord 5.00	310.00	309.50	309.50	308.75	2,900	897,550	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	16.90	16.65	16.80	17.00	1,348,400	22,653,120	276,875	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS			0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.33	1.25	1.32	1.24	22,600	29,832	-	-
Express Kenya Plc Ord 5.00AIMS			3.89	3.89	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS			4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	5.50	5.42	5.50	5.48	352,200	1,937,100	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.90	2.88	2.89	2.98	10,200	29,478	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.15	1.97	2.05	1.97	13,900	28,495	-	18,374
Nation Media Group Plc Ord. 2.50	15.20	15.00	15.05	14.75	92,900	1,398,145	-	-
Sameer Africa Plc Ord 5.00	3.38	3.30	3.38	3.31	10,600	35,828	-	-
Standard Group Plc Ord 5.00	6.30	5.88	6.02	6.22	400	2,408	-	-
TPS Eastern Africa Ltd Ord 1.00	16.50	15.95	16.30	16.50	1,300	21,190	-	-
Uchumi Supermarket Plc Ord 5.00	0.38	0.35	0.37	0.37	657,800	243,386	-	-
WPP Scangroup Plc Ord 1.00	3.50	3.20	3.31	3.30	9,500	31,445	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00			5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00			56.50	56.50	-	-	-	-
Crown Paints Kenya Plc Ord 5.00			31.00	31.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	2.25	2.15	2.21	2.15	177,500	392,275	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	38.00	37.90	37.95	38.00	31,700	1,203,015	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	5.36	5.14	5.26	5.14	1,505,000	7,916,300	-	1,620,988
Kenya Power & Lighting Co Plc Ord 2.50	6.90	6.70	6.78	6.80	332,200	2,252,316	254,016	-
Kenya Power & Lighting Plc 4% Pref 20.00			4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00			6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	22.55	22.55	22.55	22.55	100	2,255	-	-
Umeme Ltd Ord 0.50	17.00	16.50	16.60	16.45	7,700	127,820	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	7.96	7.54	7.70	7.56	3,100	23,870	-	-
CIC Insurance Group Ltd Ord.1.00	3.06	3.00	3.01	3.02	139,900	421,099	-	-
Jubilee Holdings Ltd Ord 5.00	214.25	213.00	213.00	213.00	16,000	3,408,000	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.99	1.88	1.92	1.84	2,549,500	4,895,040	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	7.82	7.82	7.82	7.12	21,400	167,348	17,986	-
Sanlam Kenya Plc Ord 5.00	7.70	7.68	7.68	7.06	400	3,072	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	15.65	15.40	15.65	15.65	47,700	746,505	-	-
Home Afrika Ltd Ord 1.00GEMS	0.91	0.79	0.81	0.83	1,409,800	1,141,938	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS			1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.50	3.30	3.48	3.30	1,000	3,480	-	-
Trans-Century Plc Ord 0.50AIMS	1.32	1.29	1.30	1.32	275,700	358,410	-	-
INVESTMENT SERVICES								
	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales

Nairobi Securities Exchange Plc Ord 4.00	7.00	6.82	6.82	6.84	206,500	1,408,330	-	-
MANUFACTURING & ALLIED	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00			84.25	84.25	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	378.00	375.00	375.00	375.00	10,300	3,862,500	525,000	3,750,300
Carbacid Investments Plc Ord 1.00	20.90	19.85	20.40	19.80	2,300	46,920	-	-
East African Breweries Plc Ord 2.00	194.00	183.50	193.75	187.75	21,200	4,107,500	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.20	1.12	1.19	1.12	21,300	25,347	-	-
Kenya Orchards Ltd Ord 5.00AIMS	56.50	56.50	56.50	56.50	600	33,900	-	-
Mumias Sugar Co. Ltd Ord 2.00			0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	24.50	24.00	24.15	24.00	300	7,245	-	-
TELECOMMUNICATION	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	18.05	17.50	17.95	17.70	12,980,500	232,999,975	102,988,820	155,792,700
REAL ESTATE INVESTMENT TRUST	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	172,860
EXCHANGE TRADED FUNDS	High	Low	6-Mar-25	5-Mar-25	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3525i	3525i	3,525.00	3,455.00	-	-	-	-

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