

Daily Market Wrap

- Equities prices were up 0.6% on the second last trading day of the year 2024 on last mile transactions supported by expectations of better earnings for 2024.
- The market activity, however, remained low to move 7.77Mn shares valued at KES 160.28Mn.
- Foreign participation rose sharply from 1.0% on Friday last week to 37.4% on Monday, December 30, 2024.
- Market attention remained on the banking sector to push the sector's average price up by 0.9% on average. Equity Group, KCB Group and DTBK took the top three market mover positions with values of KES 54.63Mn, KES 38.38Mn and KES 27.32Mn respectively. These three banks saw their prices soar 1.8% to KES 47.00, 0.1% to KES 40.00 and 1.1% to KES 69.00 per share for Equity Group, KCB Group and DTBK respectively.
- In the first quarter of 2025 we anticipate a continued upward rally in the banking sector as their valuations have already edged higher on better Q3-2024 financials.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,290.22	1,276.51	1.1%
N20 Share Index	1,993.74	1,982.05	0.6%
NSE 25 Share Index	3,380.24	3,348.99	0.9%
NASI	123.12	122.39	0.6%
Mkt Capitalization(Bn)	1,934.05	1,922.60	0.6%
Volumes Traded (Mn)	7.77	7.51	3.5%
Equities Turnover (Mn)	160.28	37.39	328.7%
Bonds Turnover(Mn)	1,685.10	2,002.30	-15.8%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
Equity Group	54.63	47.00	60.2%
KCB Group	38.38	40.00	33.9%
DTBK	27.32	69.00	#N/A
Safaricom	16.04	17.15	44.2%
StanChart	3.80	279.25	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	37.4%	1.0%	
Foreign Buys %	16.1%	0.0%	
Foreign Buys (KES Mn)	26.06	-	100.0%
Foreign Buys (USD Mn)	0.20	-	100.0%

Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Equity Group	1.16	24.07	44.0%
Safaricom	0.94	1.89	11.7%
Bamburi	0.01	0.11	27.6%
Co-op Bank	0.21	0.00	0.0%
Centum	0.04	0.00	0.3%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	-	5	-100.0%
Open contracts	210	210	0.0%
Total Value	-	165,000	-100.00%

Top Gainers List			
Counter	30-Dec-24	27-Dec-24	%Δ
TPS	14.90	13.55	10.0%
Olympia capital	3.10	2.89	7.3%
NMG	13.90	13.05	6.5%
Home Africa	0.37	0.35	5.7%
Trans-Century	0.40	0.38	5.3%

Top Losers Chart			
Counter	30-Dec-24	27-Dec-24	%Δ
Cables	1.02	1.07	-4.7%
Absa New Gold	3,165.00	3,260.00	-2.9%
Scan-Group	2.29	2.35	-2.6%
Bamburi	54.25	55.50	-2.3%
BK Group	33.00	33.75	-2.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-68.87	-0.76	8962.4%
Foreign Sales %	58.7%	1.9%	
Foreign Sales (KES Mn)	94.93	0.76	-99.2%
Foreign Sales (USD Mn)	0.73	0.01	-99.2%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Equity Group	1.16	41.71	76.3%
KCB Group	0.96	26.00	67.7%
BTBK	#N/A	13.87	50.7%
Safaricom	0.94	12.32	76.7%
BK Group	0.03	1.01	100.0%

Currency Performance			
	30-Dec-24	27-Dec-24	%Δ
KES/USD	129.2984	129.2909	0.0%
KES/GBP	162.6768	161.9562	0.0%
KES/EUR	134.7936	134.6048	-0.1%
KES/JPY	81.9070	82.0192	0.1%

To buy or sell shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via <https://trading.kingdomsecurities.co.ke/tradeweb>.

Equities Pricelist

	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	-	-	12.00	12.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	385.00	385.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	235.00	235.00	235.00	235.00	100	23,500	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	350.00	350.00	-	-	-	-
Sasini Plc Ord 1.00	15.00	14.55	14.90	15.00	3,900	58,110	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	230.00	214.00	227.75	219.00	800	182,200	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	-	-	22.00	22.00	-	-	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	17.95	17.40	17.65	17.40	70,100	1,237,265	-	-
BK Group Plc Ord 0.80	33.00	33.00	33.00	33.75	30,600	1,009,800	-	1,009,800
Diamond Trust Bank Kenya Ltd Ord 4.00	75.00	69.00	69.00	68.25	396,000	27,324,000	-	13,869,000
Equity Group Holdings Plc Ord 0.50	49.00	46.20	47.00	46.15	1,162,300	54,628,100	24,067,825	41,713,400
HF Group Plc Ord 5.00	4.47	4.23	4.45	4.23	119,900	533,555	-	-
I&M Group Plc Ord 1.00	39.00	36.00	36.40	35.85	40,800	1,485,120	-	-
KCB Group Plc Ord 1.00	40.50	39.90	40.00	39.95	959,600	38,384,000	-	26,000,000
NCBA Group Plc Ord 5.00	48.00	46.80	47.50	47.95	6,400	304,000	-	-
Stanbic Holdings Plc ord.5.00	144.75	140.00	141.25	140.00	5,600	791,000	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	290.00	275.00	279.25	281.25	13,600	3,797,800	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	16.75	15.55	16.10	15.90	210,900	3,395,490	1,650	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.16	1.05	1.07	1.07	11,200	11,984	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.60	3.60	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.15	2.01	2.05	2.03	700	1,435	-	1,234
Nation Media Group Plc Ord. 2.50	14.00	13.80	13.90	13.05	2,200	30,580	-	-
Sameer Africa Plc Ord 5.00	2.70	2.40	2.43	2.46	900	2,187	-	-
Standard Group Plc Ord 5.00	5.00	5.00	5.00	4.95	3,800	19,000	-	19,000
TPS Eastern Africa Ltd Ord 1.00	14.90	14.90	14.90	13.55	100	1,490	-	-
Uchumi Supermarket Plc Ord 5.00	0.18	0.16	0.17	0.17	104,800	17,816	-	-
WPP Scangroup Plc Ord 1.00	2.35	2.20	2.29	2.35	11,200	25,648	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	57.75	53.00	54.25	55.50	7,200	390,600	108,000	-
Crown Paints Kenya Plc Ord 5.00	33.00	32.00	32.80	32.90	900	29,520	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.00	1.02	1.07	7,300	7,446	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	31.00	31.00	31.00	31.30	200	6,200	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	3.64	3.55	3.59	3.55	485,800	1,744,022	-	-
Kenya Power & Lighting Co Plc Ord 2.50	4.90	4.47	4.51	4.47	745,200	3,360,852	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.85	19.50	20.10	20.50	4,400	88,440	-	-
Umeme Ltd Ord 0.50	17.00	16.70	16.85	16.70	25,200	424,620	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	6.50	5.80	5.88	5.96	51,600	303,408	-	-
CIC Insurance Group Ltd Ord.1.00	2.15	2.10	2.14	2.15	18,700	40,018	-	-
Jubilee Holdings Ltd Ord 5.00	181.00	171.00	173.50	171.00	400	69,400	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.29	1.22	1.24	1.21	2,018,600	2,503,064	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	7.70	6.80	7.00	7.00	9,200	64,400	-	-
Sanlam Kenya Plc Ord 5.00	4.52	4.50	4.50	4.51	1,100	4,950	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	10.30	10.00	10.20	10.15	36,100	368,220	1,025	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.35	0.37	0.35	180,400	66,748	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.10	3.10	3.10	2.89	2,200	6,820	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.38	0.40	0.38	12,300	4,920	-	-
INVESTMENT SERVICES								
	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales

Nairobi Securities Exchange Plc Ord 4.00	6.04	5.54	5.64	5.66	57,400	323,736	-	-
MANUFACTURING & ALLIED	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	89.00	87.00	88.75	87.00	3,300	292,875	-	-
British American Tobacco Kenya Plc Ord 10.00	379.75	364.25	371.75	376.25	1,800	669,150	-	-
Carbacid Investments Plc Ord 1.00	22.00	21.00	21.80	21.75	2,000	43,600	-	-
East African Breweries Plc Ord 2.00	181.75	181.75	181.75	177.50	200	36,350	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	0.97	0.96	0.97	0.96	4,300	4,171	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.00	16.00	-	-	-	-
TELECOMMUNICATION	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.50	17.05	17.15	17.10	935,100	16,036,965	1,886,000	12,319,520
REAL ESTATE INVESTMENT TRUST	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	30-Dec-24	27-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3165i	3165i	3,165.00	3,260.00	-	-	-	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729