

Daily Market Wrap

- Equities prices rallied up for the fifth consecutive trading day, gaining 0.9% on Thursday, December 19, 2024, compared to the prices traded on Wednesday. NSE 20 stocks gained the most at 1.5% followed by NSE 25 and NSE 10 with upticks of 1.3% and 1.2%.
- The price surge was mainly elevated by banking stocks which rose 1.8% up led by Absa Bank (K) at 6.4% to KES 16.65 followed by I&M Group at 5.3% to KES 31.95 per share.
- Market activity further escalated up 46.7% from 174.60Mn to 256.19Mn shares courtesy of Bamburi Cement acquisition transactions. This was supported by improved activities in Laptrust I-Reit, Britam Plc and Safaricom Plc, which transferred 20.00Mn, 18.57Mn and 17.69Mn shares respectively. This saw the market value go up 53.3% to KES 14,384.84Mn.
- The additional acquisition of 212.73Mn of Bamburi shares by Amsons Group gives a total of 349.79Mn shares so far acquired, resulting in a 96.4% stake acquired. This gives Amsons Group powers to squeeze out the remaining shareholding and delist from the NSE market.
- Foreign activity dropped by almost half from 51.5% to 27.5% with a rise in net foreign outflows to KES 218.22Mn from an inflow of KES 12.69Mn witnessed the day before.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,264.61	1,250.11	1.2%
N20 Share Index	1,908.86	1,880.62	1.5%
NSE 25 Share Index	3,282.20	3,238.89	1.3%
NASI	121.34	120.31	0.9%
Mkt Capitalization(Bn)	1,899.37	1,883.30	0.9%
Volumes Traded (Mn)	256.19	174.60	46.7%
Equities Turnover (Mn)	14,384.84	9,381.36	53.3%
Bonds Turnover(Mn)	7,465.60	9,460.75	-21.1%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
Bamburi	11,274.89	53.00	0.0%
Safaricom	311.27	17.60	69.8%
Britam	111.39	6.00	0.0%
B.O.C	43.43	86.00	49.5%
Equity Group	29.93	46.15	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	27.5%	51.5%	
Foreign Buys %	16.2%	52.9%	
Foreign Buys (KES Mn)	157.05	250.70	-59.6%
Foreign Buys (USD Mn)	1.21	1.94	-59.6%

Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Safaricom	17.69	149.81	48.1%
Kengen	2.53	3.49	40.2%
BK Group	0.06	1.87	95.3%
Kenya Power	0.49	1.47	74.2%
Equity Group	0.65	0.31	1.0%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	-	-	#DIV/o!
Open contracts	220	220	0.0%
Total Value	-	-	#DIV/o!

Top Gainers List			
Counter	19-Dec-24	18-Dec-24	%Δ
Trans-Century	0.40	0.37	8.1%
Absa (K)	16.65	15.65	6.4%
I&M Group	31.95	30.30	5.4%
Car-General	22.00	21.00	4.8%
Carbacid	20.80	19.95	4.3%

Top Losers Chart			
Counter	19-Dec-24	18-Dec-24	%Δ
Longhorn	2.10	2.30	-8.7%
Unga Group	15.00	16.25	-7.7%
Standard Group	4.90	5.16	-5.0%
Home Africa	0.34	0.35	-2.9%
BK Group	33.00	33.70	-2.1%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-218.22	12.69	-1819.9%
Foreign Sales %	38.8%	50.2%	
Foreign Sales (KES Mn)	375.27	238.02	-36.6%
Foreign Sales (USD Mn)	2.90	1.84	-36.6%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	17.69	285.00	91.6%
B.O.C	0.51	43.00	99.0%
Equity Group	0.65	28.82	96.4%
EABL	0.06	10.75	98.2%
Kengen	2.53	3.56	40.9%

Currency Performance			
	19-Dec-24	18-Dec-24	%Δ
KES/USD	129.2935	129.2906	0.0%
KES/GBP	162.6771	164.2250	0.0%
KES/EUR	134.1549	135.7746	1.2%
KES/JPY	83.2647	84.2586	1.2%

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Equities Pricelist

AGRICULTURAL	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	11.00	11.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	385.00	385.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	220.00	220.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	350.00	350.00	-	-	-	-
Sasini Plc Ord 1.00	15.00	14.85	15.00	14.95	4,500	67,500	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	211.00	210.00	210.00	210.50	3,100	651,000	-	-
AUTOMOBILES & ACCESSORIES	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	22.00	22.00	22.00	21.00	400	8,800	-	-
BANKING	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	16.90	15.55	16.65	15.65	641,800	10,685,970	-	1,118,900
BK Group Plc Ord 0.80	33.70	33.00	33.00	33.70	59,600	1,966,800	1,874,400	1,891,050
Diamond Trust Bank Kenya Ltd Ord 4.00	64.00	60.25	63.00	61.00	5,700	359,100	-	-
Equity Group Holdings Plc Ord 0.50	46.50	45.75	46.15	46.15	648,500	29,928,275	307,625	28,823,040
HF Group Plc Ord 5.00	4.25	4.00	4.05	4.09	20,500	83,025	-	-
I&M Group Plc Ord 1.00	32.00	30.70	31.95	30.30	303,500	9,696,825	-	-
KCB Group Plc Ord 1.00	39.70	39.25	39.55	39.60	71,200	2,815,960	31,760	956,770
NCBA Group Plc Ord 5.00	47.50	46.50	46.50	45.70	33,900	1,576,350	-	-
Stanbic Holdings Plc ord.5.00	134.00	134.00	134.00	133.50	6,300	844,200	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	270.00	261.25	265.50	261.50	3,700	982,350	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	15.40	14.80	15.25	14.70	416,400	6,350,100	56,610	-
COMMERCIAL AND SERVICES	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.08	1.05	1.07	1.09	500	535	-	-
Express Kenya Plc Ord 5.00AIMS	3.43	3.43	3.43	3.43	300	1,029	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.10	2.10	2.10	2.30	5,500	11,550	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.00	2.02	2.01	14,300	28,886	-	-
Nation Media Group Plc Ord. 2.50	12.05	12.05	12.05	12.05	4,300	51,815	-	51,815
Sameer Africa Plc Ord 5.00	2.35	2.30	2.33	2.34	2,000	4,660	-	-
Standard Group Plc Ord 5.00	4.90	4.90	4.90	5.16	300	1,470	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	15.60	15.60	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.19	0.20	0.20	9,300	1,860	920	874
WPP Scangroup Plc Ord 1.00	2.18	2.04	2.09	2.07	6,600	13,794	-	-
CONSTRUCTION & ALLIED	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	56.00	51.00	53.00	52.00	212,733,722	11,274,887,266	-	-
Crown Paints Kenya Plc Ord 5.00	32.00	32.00	32.00	31.40	300	9,600	-	-
E.A.Cables Ltd Ord 0.50	1.09	1.00	1.04	1.02	18,300	19,032	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	35.25	30.00	32.65	32.10	200	6,530	-	-
ENERGY & PETROLEUM	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.47	3.40	3.43	3.42	2,532,900	8,687,847	3,492,050	3,559,499
Kenya Power & Lighting Co Plc Ord 2.50	4.15	3.90	4.10	4.06	485,300	1,989,730	1,474,701	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.45	19.30	20.10	20.05	500	10,050	-	-
Umeme Ltd Ord 0.50	16.70	16.70	16.70	16.65	8,600	143,620	-	-
INSURANCE	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales

Britam Holdings Plc Ord 0.10	6.00	5.70	6.00	5.82	18,565,300	111,391,800	-	-
CIC Insurance Group Ltd Ord.1.00	2.20	2.04	2.08	2.07	314,500	654,160	-	-
Jubilee Holdings Ltd Ord 5.00	170.00	169.25	169.75	169.25	200	33,950	-	17,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.19	1.12	1.17	1.14	346,400	405,288	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	-	-	6.42	6.42	-	-	-	-
Sanlam Kenya Plc Ord 5.00	4.50	4.50	4.50	4.49	400	1,800	-	-

INVESTMENT	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.98	9.66	9.86	9.50	21,400	211,004	-	-
Home Afrika Ltd Ord 1.00GEMS	0.36	0.33	0.34	0.35	517,800	176,052	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.10	3.10	3.10	2.98	200	620	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.39	0.40	0.37	54,700	21,880	-	-

INVESTMENT SERVICES	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.96	5.76	5.88	5.94	8,100	47,628	-	-

MANUFACTURING & ALLIED	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	86.00	85.50	86.00	86.00	505,000	43,430,000	-	43,000,000
British American Tobacco Kenya Plc Ord 10.00	352.25	352.25	352.25	351.50	2,200	774,950	-	-
Carbacid Investments Plc Ord 1.00	21.00	20.00	20.80	19.95	38,200	794,560	-	105,000
East African Breweries Plc Ord 2.00	175.25	174.25	175.00	175.00	62,500	10,937,500	-	10,745,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	0.99	0.99	0.99	0.98	21,600	21,384	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	16.00	14.80	15.00	16.25	1,400	21,000	-	1,600

TELECOMMUNICATION	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.70	17.45	17.60	17.60	17,685,600	311,266,560	149,809,260	285,000,970

REAL ESTATE INVESTMENT TRUST	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	20,000,000	-	-	-

EXCHANGE TRADED FUNDS	High	Low	19-Dec-24	18-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3225i	3225i	3,225.00	3,260.00	-	-	-	-

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