

Daily Market Wrap

- NSE stock prices turned up 0.8% on Thursday, January 16, 2025, to recover and surpass the losses made on mid-week trading. Major price upticks happened in the telecommunication sector and some several low capitalization counters. As a result, NSE 10 and NSE 25 rose 0.6% and 0.2% respectively while NSE 20 lost 0.7%.
- Market transactions jumped 41.4% up to 34.02MN shares to double the value traded at 129.0% from KES 307.80Mn to KES 704.95Mn elevated by a rise in foreign participation from 15.5% to 68.1%.
- Heavy foreign attention was spotted in EABL, Safaricom, Equity Group and KCB Group with averages of 90.5%, 85.9%, 94.9% and 42.1% respectively. This saw these counters occupy the day's top four market mover positions, see table below.
- The banking sector lost 0.3% for the second consecutive trading day as prices of many banks stabilize down after hitting their highs.
- Kenya airways retained the top gainer position with a daily maximum daily gain of 10.0% from KES 7.60 to KES 8.36 per share on improved market valuation following the airline's first profit recorded in over a decade recorded in H1-2024. The rally also appears to be speculative.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,325.18	1,317.64	0.6%
N20 Share Index	2,132.99	2,148.56	-0.7%
NSE 25 Share Index	3,463.12	3,456.68	0.2%
NASI	130.45	129.47	0.8%
Mkt Capitalization(Bn)	2,049.23	2,033.84	0.8%
Volumes Traded (Mn)	34.02	24.06	41.4%
Equities Turnover (Mn)	704.95	307.80	129.0%
Bonds Turnover(Mn)	10.11	11.02	-8.2%

DAY's TOP MOVERS	Turnovers (KES Mn)	Price	Av. Foreign %
EABL	241.52	180.00	90.5%
Safaricom	151.16	18.60	85.9%
KCB Group	102.48	43.15	42.1%
Equity Group	84.52	48.45	94.9%
Kenya Power	42.58	7.00	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	68.1%	14.5%	
Foreign Buys %	72.8%	5.0%	
Foreign Buys (KES Mn)	514.34	12.28	97.6%
Foreign Buys (USD Mn)	3.97	0.09	97.6%

Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
EABL	1.34	241.02	99.8%
Safaricom	8.13	144.74	95.9%
Equity Group	1.74	79.17	93.7%
KCB Group	2.37	43.30	42.3%
Jubilee	0.03	5.40	96.2%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	11	16	-31.3%
Open contracts	331	331	0.0%
Total Value	515,200	269,220	91.37%

Top Gainers List			
Counter	16-Jan-25	15-Jan-25	%Δ
Kenya Airways	8.36	7.60	10.0%
Eaagad	11.90	10.85	9.7%
Liberty Kenya	7.12	6.50	9.5%
HF Group	8.22	7.52	9.3%
Sanlam Kenya	5.60	5.18	8.1%

Top Losers Chart			
Counter	16-Jan-25	15-Jan-25	%Δ
NSE	6.34	6.74	-5.9%
Home Africa	0.37	0.39	-5.1%
Sameer	2.40	2.50	-4.0%
Eveready	1.17	1.21	-3.3%
Stanbic	140.00	144.50	-3.1%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	66.94	-46.59	-243.7%
Foreign Sales %	63.4%	24.1%	
Foreign Sales (KES Mn)	447.40	58.87	-86.8%
Foreign Sales (USD Mn)	3.45	0.45	-86.8%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
EABL	1.34	196.10	81.2%
Safaricom	8.13	114.76	76.0%
Equity Group	1.74	81.20	96.1%
KCB Group	2.37	43.00	42.0%
BAT	0.03	7.59	64.1%

Currency Performance			
	16-Jan-25	15-Jan-25	%Δ
KES/USD	129.5370	129.4729	0.0%
KES/GBP	159.2204	158.0152	0.0%
KES/EUR	133.9024	133.4024	-0.4%
KES/JPY	82.9116	82.2860	-0.8%

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Equities Pricelist

AGRICULTURAL	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	11.90	11.90	11.90	10.85	100	1,190	-	-
Kakuzi Plc Ord 5.00	-	-	395.00	395.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	236.25	236.25	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	332.00	332.00	-	-	-	-
Sasini Plc Ord 1.00	15.50	15.00	15.15	15.45	11,700	177,255	-	31,000
Williamson Tea Kenya Plc Ord 5.00AIMS	215.00	215.00	215.00	218.75	100	21,500	-	-
AUTOMOBILES & ACCESSORIES	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	24.10	24.10	-	-	-	-
BANKING	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	17.10	16.90	17.00	17.20	138,800	2,359,600	-	-
BK Group Plc Ord 0.80	34.00	34.00	34.00	34.80	300	10,200	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	69.00	61.50	68.50	68.25	114,500	7,843,250	-	2,297,700
Equity Group Holdings Plc Ord 0.50	49.00	47.80	48.45	48.00	1,744,400	84,516,180	79,171,675	81,204,400
HF Group Plc Ord 5.00	8.26	7.58	8.22	7.52	3,021,800	24,839,196	-	-
I&M Group Plc Ord 1.00	33.90	33.50	33.60	34.00	38,800	1,303,680	336,000	-
KCB Group Plc Ord 1.00	43.40	42.50	43.15	43.30	2,374,900	102,476,935	43,299,350	43,002,300
NCBA Group Plc Ord 5.00	47.80	47.15	47.45	47.25	59,100	2,804,295	-	-
Stanbic Holdings Plc ord 5.00	140.00	140.00	140.00	144.50	800	112,000	-	112,000
Standard Chartered Bank Kenya Ltd Ord 5.00	291.75	276.25	282.50	289.25	1,700	480,250	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	16.00	15.00	15.70	15.85	124,800	1,959,360	-	530,100
COMMERCIAL AND SERVICES	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord 1.00	1.21	1.10	1.17	1.21	2,100	2,457	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.10	3.10	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	8.36	8.36	8.36	7.60	255,100	2,132,636	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.50	2.50	2.50	7,000	17,500	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.15	2.00	2.04	2.02	26,200	53,448	-	30,400
Nation Media Group Plc Ord. 2.50	13.95	13.30	13.45	13.25	18,100	243,445	-	-
Sameer Africa Plc Ord 5.00	2.50	2.28	2.40	2.50	6,800	16,320	-	-
Standard Group Plc Ord 5.00	-	-	5.00	5.00	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	-	-	15.25	15.25	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.18	0.18	80,000	14,400	-	-
WPP Scangroup Plc Ord 1.00	2.84	2.82	2.83	2.82	29,900	84,617	-	-
CONSTRUCTION & ALLIED	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	59.50	56.25	57.00	57.50	21,900	1,248,300	-	-
Crown Paints Kenya Plc Ord 5.00	33.00	29.00	32.65	31.05	1,600	52,240	3,200	-
E.A.Cables Ltd Ord 0.50	1.17	1.11	1.14	1.13	37,600	42,864	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	28.45	25.05	27.20	25.90	5,100	138,720	-	-
ENERGY & PETROLEUM	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	4.20	4.10	4.13	4.16	773,500	3,194,555	-	-
Kenya Power & Lighting Co Plc Ord 2.50	7.20	6.80	7.00	6.96	6,082,800	42,579,600	-	1,740,200
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.60	21.00	21.35	20.75	800	17,080	-	-
Umeme Ltd Ord 0.50	17.45	16.75	17.35	17.25	7,700	133,595	-	-
INSURANCE	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	7.48	7.20	7.36	7.46	58,600	431,296	-	-
CIC Insurance Group Ltd Ord 1.00	2.55	2.30	2.41	2.47	126,400	304,624	-	-
Jubilee Holdings Ltd Ord 5.00	198.00	194.00	196.75	194.75	28,500	5,607,375	5,396,100	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.70	1.51	1.63	1.67	8,334,400	13,585,072	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	7.14	6.50	7.12	6.50	3,200	22,784	-	-
Sanlam Kenya Plc Ord 5.00	5.68	5.18	5.60	5.18	2,400	13,440	-	-
INVESTMENT	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	11.65	11.00	11.00	11.20	45,600	501,600	-	-
Home Afrika Ltd Ord 1.00GEMS	0.41	0.36	0.37	0.39	701,600	259,592	-	-

Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.00	3.00	3.00	3.00	10,800	32,400	-	-
Trans-Century Plc Ord 0.50AIMS	0.49	0.44	0.48	0.46	123,000	59,040	-	-
INVESTMENT SERVICES	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.86	6.18	6.34	6.74	63,100	400,054	-	-
MANUFACTURING & ALLIED	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	86.25	86.25	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	374.00	370.00	370.00	370.50	32,000	11,840,000	37,300	7,587,000
Carbacid Investments Plc Ord 1.00	20.00	19.00	19.50	19.75	17,700	345,150	-	-
East African Breweries Plc Ord 2.00	188.00	177.25	180.00	177.50	1,341,800	241,524,000	241,021,200	196,098,700
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.00	0.95	0.99	1.00	12,600	12,474	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	17.00	16.90	17.00	17.00	4,400	74,800	-	-
TELECOMMUNICATION	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	19.15	18.15	18.60	18.25	8,126,700	151,156,620	144,739,785	114,764,865
REAL ESTATE INVESTMENT TRUST	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	336,000	-
EXCHANGE TRADED FUNDS	High	Low	16-Jan-25	15-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3280i	3280i	3,280.00	3,260.00	-	-	-	-

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