

### Daily Market Wrap

- Stick prices reversed down 0.2% on average for the first time after weeks of an upward rally to pull all the four indices down. NSE 10 lost the most at 1.2% followed by NSE 25 at 1.0% and NSE 20 at 0.4% loss.
- Volumes traded dropped 16.5% to 24.06Mn shares valued at KES 3007.80Mn.
- Banking prices reversed 0.7% down on average with pan exception of HF Group which gained an additional 9.0% from KES 6.90 to KES 7.52 per share on its improved market valuation. This is even as we advise our clients to take early profits especially on Standard Chartered and Absa Bank Kenya.
- Absa Bank (k) recorded its first notable losses of 6.8% from KES 18.45 to KES 17.20 per share after weeks of going up to hit a high of KES 19.10 per share on Thursday last week. This saw Absa emerge second on the top losers' list. Co-op Bank Group lost 3.6% from KES 16.45 to KES 15.85 per share after trading 173,800 shares of KES 2.75Mn while Stan-Chart also lost a further 2.2% from KES 295.75 to KES 289.25 after trading 16,700 shares of KES 4.83Mn.
- Safaricom regained back its top mover position with KES 147.57Mn after trading 8.09Mn shares at an average price of KES 18.25 per share, 0.8% higher from KES 18.10 of Tuesday
- Kenya Airways further gained 9.8% from KES 6.92 to KES 7.60 on its eighth trading a day after the trading suspension lift of last week on Monday. The price surge is partly viewed as speculative and improved market valuation following the airline's first profit recorded in over a decade recorded in H1-2024.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,317.64	1,333.78	-1.2%
N20 Share Index	2,148.56	2,156.21	-0.4%
NSE 25 Share Index	3,456.68	3,492.58	-1.0%
NASI	129.47	129.73	-0.2%
Mkt Capitalization (Bn)	2,033.84	2,037.84	-0.2%
Volumes Traded (Mn)	24.06	28.81	-16.5%
Equities Turnover (Mn)	307.80	242.89	26.7%
Bonds Turnover(Mn)	11.02	8,472.10	-99.9%
DAY's TOP MOVERS			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	147.57	18.25	36.9%
Absa (K)	37.47	17.20	0.0%
BAT	22.90	370.50	41.4%
Kenya Power	19.64	6.96	3.3%
HF Group	18.62	7.52	
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	14.5%	14.5%	
Foreign Buys %	5.0%	5.0%	
Foreign Buys (KES Mn)	12.28	12.28	0.0%
Foreign Buys (USD Mn)	0.09	0.09	0.0%
Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Safaricom	8.09	6.55	14.3%
Jubilee	0.03	4.03	98.1%
Kenya Power	2.82	0.93	6.5%
Kenya Airways	0.23	0.69	58.9%
BK Group	0.00	0.07	50.0%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	16	5	220.0%
Open contracts	331	329	0.6%
Total Value	269,220	90,000	199.13%

Top Gainers List			
Counter	15-Jan-25	12-Jan-25	%Δ
Kenya Airways	7.60	6.92	9.8%
HF Group	7.52	6.90	9.0%
Home Africa	0.39	0.36	8.3%
Longhorn	2.50	2.31	8.2%
Eveready	1.21	1.12	8.0%

Top Losers Chart			
Counter	15-Jan-25	12-Jan-25	%Δ
Car-General	24.10	26.00	-7.3%
Absa (K)	17.20	18.45	-6.8%
Uchumi	0.18	0.19	-5.3%
TPS	15.25	16.00	-4.7%
Co-op Bank	15.85	16.45	-3.6%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-46.59	-46.59	0.0%
Foreign Sales %	24.1%	24.1%	
Foreign Sales (KES Mn)	58.87	58.87	0.0%
Foreign Sales (USD Mn)	0.45	0.45	0.0%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	8.09	27.16	59.4%
KCB Group	0.29	26.91	35.9%
DTBK	0.05	1.99	63.0%
BAT	0.06	1.96	82.7%
Kenya Re	3.84	0.17	1.1%

Currency Performance			
	15-Jan-25	12-Jan-25	%Δ
KES/USD	129.4729	129.5063	0.0%
KES/GBP	158.0152	158.1466	0.0%
KES/EUR	133.4024	132.7893	-0.5%
KES/JPY	82.2860	82.2184	-0.1%

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### Equities Pricelist

	High	Low	15-Jan-25	14-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
<b>AGRICULTURAL</b>								
Eaagads Ltd Ord 1.25 AIMS	-	-	10.85	10.85	-	-	-	-
Kakuzi Plc Ord.5.00	395.00	395.00	395.00	400.00	2,000	790,000	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	236.25	236.25	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	332.00	332.00	332.00	332.00	300	99,600	-	-
Sasini Plc Ord 1.00	15.50	15.00	15.45	15.30	3,700	57,165	-	71,300
Williamson Tea Kenya Plc Ord 5.00AIMS	220.00	218.00	218.75	220.00	1,700	371,875	-	-
<b>AUTOMOBILES &amp; ACCESSORIES</b>								
Car & General (K) Ltd Ord 5.00	24.30	24.10	24.10	26.00	2,900	69,890	-	62,400
<b>BANKING</b>								
ABSA Bank Kenya Plc Ord 0.50	18.30	17.00	17.20	18.45	2,178,600	37,471,920	-	-
BK Group Plc Ord 0.80	35.00	34.50	34.80	35.00	1,100	38,280	73,500	73,500
Diamond Trust Bank Kenya Ltd Ord 4.00	70.00	67.25	68.25	68.50	52,700	3,596,775	-	1,986,500
Equity Group Holdings Plc Ord 0.50	48.95	47.80	48.00	48.35	177,200	8,505,600	-	-
HF Group Plc Ord 5.00	7.58	6.92	7.52	6.90	2,476,000	18,619,520	-	-
I&M Group Plc Ord 1.00	35.45	33.70	34.00	34.40	63,200	2,148,800	-	-
KCB Group Plc Ord 1.00	43.50	43.20	43.30	43.45	292,100	12,647,930	-	26,913,450
NCBA Group Plc Ord 5.00	47.50	47.00	47.25	47.15	31,600	1,493,100	-	-
Stanbic Holdings Plc ord.5.00	146.50	140.25	144.50	146.50	3,000	433,500	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	299.75	275.00	289.25	295.75	16,700	4,830,475	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	16.50	14.95	15.85	16.45	173,800	2,754,730	-	172,010
<b>COMMERCIAL AND SERVICES</b>								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.23	1.18	1.21	1.12	129,800	157,058	-	-
Express Kenya Plc Ord 5.00AIMS	3.10	3.10	3.10	3.10	6,300	19,530	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	7.60	7.60	7.60	6.92	230,800	1,754,080	692,000	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.50	2.50	2.31	5,900	14,750	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.09	1.96	2.02	2.00	15,900	32,118	-	796
Nation Media Group Plc Ord. 2.50	13.75	13.20	13.25	13.75	3,900	51,675	-	-
Sameer Africa Plc Ord 5.00	2.51	2.50	2.50	2.57	34,300	85,750	-	-
Standard Group Plc Ord 5.00	5.20	5.00	5.00	5.02	12,100	60,500	-	97,000
TPS Eastern Africa Ltd Ord 1.00	16.00	15.00	15.25	16.00	400	6,100	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.18	0.18	0.19	57,300	10,314	-	-
WPP Scangroup Plc Ord 1.00	2.90	2.68	2.82	2.88	40,500	114,210	-	-
<b>CONSTRUCTION &amp; ALLIED</b>								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	59.50	56.00	57.50	57.75	2,500	143,750	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	31.05	31.05	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.15	1.10	1.13	1.12	862,600	974,738	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	26.85	25.05	25.90	25.40	2,500	64,750	-	-
<b>ENERGY &amp; PETROLEUM</b>								
KenGen Co. Plc Ord. 2.50	4.20	4.12	4.16	4.18	1,028,900	4,280,224	-	-
Kenya Power & Lighting Co Plc Ord 2.50	7.10	6.48	6.96	6.46	2,821,500	19,637,640	933,190	690
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.60	20.50	20.75	21.10	8,100	168,075	-	-
Umeme Ltd Ord 0.50	17.50	16.95	17.25	17.00	3,200	55,200	-	-
<b>INSURANCE</b>								
Britam Holdings Plc Ord 0.10	7.50	7.18	7.46	7.12	50,900	379,714	-	-
CIC Insurance Group Ltd Ord.1.00	2.58	2.40	2.47	2.38	808,300	1,996,501	-	1,180
Jubilee Holdings Ltd Ord 5.00	195.00	186.75	194.75	192.00	25,400	4,946,650	4,030,000	171,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.76	1.61	1.67	1.73	3,841,600	6,415,472	-	174,000
Liberty Kenya Holdings Ltd Ord. 1.00	6.52	6.50	6.50	6.54	81,000	526,500	-	-
Sanlam Kenya Plc Ord 5.00	5.18	5.18	5.18	5.14	2,800	14,504	-	-
<b>INVESTMENT</b>								
Centum Investment Co Plc Ord 0.50	11.80	11.00	11.20	11.00	17,400	194,880	-	29,300
Home Afrika Ltd Ord 1.00GEMS	0.39	0.38	0.39	0.36	131,400	51,246	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.00	3.00	3.00	3.00	19,900	59,700	-	-
Trans-Century Plc Ord 0.50AIMS	0.48	0.44	0.46	0.45	132,600	60,996	-	-

<b>INVESTMENT SERVICES</b>	<b>High</b>	<b>Low</b>	<b>15-Jan-25</b>	<b>14-Jan-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Nairobi Securities Exchange Plc Ord 4.00	6.84	6.50	6.74	6.78	18,000	121,320	-	-
<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>15-Jan-25</b>	<b>14-Jan-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	-	-	86.25	86.25	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	374.00	369.00	370.50	370.25	61,800	22,896,900	-	1,961,000
Carbacid Investments Plc Ord 1.00	20.00	19.20	19.75	19.70	5,500	108,625	-	-
East African Breweries Plc Ord 2.00	179.00	176.25	177.50	178.50	5,200	923,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.01	0.95	1.00	1.00	24,300	24,300	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	17.00	17.00	-	-	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>15-Jan-25</b>	<b>14-Jan-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	18.35	18.00	18.25	18.10	8,086,000	147,569,500	6,554,290	27,155,400
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>15-Jan-25</b>	<b>14-Jan-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>15-Jan-25</b>	<b>14-Jan-25</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	3260i	3260i	3,260.00	3,260.00	-	-	-	-

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