

Daily Market Wrap

- Stocks were up 0.7% on average on Monday, January 6, 2025, still rallied by general price recoveries with notable growths being witnessed in the insurance, telecommunication and the energy sectors with upticks of 3.3%, 1.4% and 1.3% respectively. NSE 20 and NSE 25 stocks gained 0.3% each followed by NSE 10 at 0.1% growth.
- Heavy market activities were witnessed on Safaricom, which emerged as the day's top mover with KES 410.78Mn from 23.34Mn shares as its price edged up 1.4% to KES 17.60 per share.
- Attention also remained in the banking sectors which took positions 2, 3 and 5 in the top five movers' list, led by Equity Group and KCB Group which moved KES 130.13Mn and KES 63.44Mn. Equity Group's price shed 0.4% to KES 47.80 while KCB Group gained 0.2% to KES 42.90 per share.
- Stan-Chart closed the top five movers' list with KES 18.12Mn after hitting a high of KES 300.00 per share, a level last seen in 2015, to average at KES 295.50 per share as of the 6th day of January 2025. Overall, banking prices were up 0.2%.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,336.77	1,335.89	0.1%
N20 Share Index	2,095.88	2,088.97	0.3%
NSE 25 Share Index	3,494.82	3,483.67	0.3%
NASI	127.28	126.36	0.7%
Mkt Capitalization(Bn)	1,999.45	1,984.96	0.7%
Volumes Traded (Mn)	39.51	22.34	76.8%
Equities Turnover (Mn)	801.34	206.84	287.4%
Bonds Turnover(Mn)	2,205.15	887.30	148.5%
DAY'S TOP MOVERS			
	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	410.78	17.60	46.5%
Equity Group	130.13	47.80	75.7%
KCB Group	63.44	42.90	0.2%
EABL	55.85	179.00	79.9%
StanChart	28.66	295.50	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	46.2%	0.0%	
Foreign Buys %	20.8%	71.6%	
Foreign Buys (KES Mn)	167.79	576.96	-243.9%
Foreign Buys (USD Mn)	1.30	4.46	-244.0%

Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Equity Group	2.72	81.24	62.4%
EABL	0.31	33.70	60.3%
Safaricom	23.34	16.98	4.1%
StanChart	0.10	8.07	28.1%
BK Group	0.21	7.28	98.5%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	-	-	-
Open contracts	211	211	0.0%
Total Value	-	-	-

Top Gainers List			
Counter	6-Jan-25	3-Jan-25	%Δ
Scan-Group	2.54	2.31	10.0%
Britam	6.16	5.64	9.2%
Jubilee	189.50	175.25	8.1%
Kenya Power	5.86	5.42	8.1%
Sanlam Kenya	5.18	4.82	7.5%

Top Losers Chart			
Counter	6-Jan-25	3-Jan-25	%Δ
Crown Paints	32.00	35.55	-10.0%
Standard Group	4.51	5.00	-9.8%
Portland cement	28.25	30.70	-8.0%
Centum	10.25	10.95	-6.4%
NMG	14.00	14.85	-5.7%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-409.18	-3.54	11450.1%
Foreign Sales %	71.6%	17.9%	
Foreign Sales (KES Mn)	576.96	37.43	-93.5%
Foreign Sales (USD Mn)	4.46	0.29	-93.5%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	23.34	364.75	88.8%
Equity Group	2.72	115.83	89.0%
EABL	0.31	55.51	99.4%
DTBK	0.27	16.06	85.4%
BAT	0.03	8.35	84.2%

Currency Performance			
	6-Jan-25	3-Jan-25	%Δ
KES/USD	129.3480	129.2894	0.0%
KES/GBP	160.9542	160.3512	0.0%
KES/EUR	133.4613	133.3685	-0.1%
KES/JPY	81.9722	82.4813	0.6%

To buy or sell shares, download our **KSL Trader App** on [Google playstore](https://play.google.com/store/apps/details?id=com.kingdomsec) or [Apple Appstore](https://apps.apple.com/ke/app/ksl-trader-app/id1444444444) or trade online via <https://trading.kingdomsecurities.co.ke/tradeweb>.

Equities Pricelist

	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	12.00	12.00	12.00	12.00	1,300	15,600	-	-
Kakuzi Plc Ord.5.00	-	-	392.50	392.50	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	235.00	235.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	350.00	350.00	-	-	-	-
Sasini Plc Ord 1.00	16.00	14.50	14.90	15.25	16,000	238,400	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	226.00	224.00	224.50	224.75	400	89,800	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	24.00	24.00	24.00	24.25	200	4,800	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	19.30	17.55	18.85	19.00	192,500	3,628,625	-	-
BK Group Plc Ord 0.80	36.00	32.50	35.00	35.00	211,200	7,392,000	7,279,600	7,385,200
Diamond Trust Bank Kenya Ltd Ord 4.00	70.00	67.00	68.50	67.00	274,700	18,816,950	5,422,425	16,055,750
Equity Group Holdings Plc Ord 0.50	48.00	47.00	47.80	48.00	2,722,400	130,130,720	81,237,045	115,833,385
HF Group Plc Ord 5.00	5.00	4.75	4.83	4.74	44,200	213,486	-	26,245
I&M Group Plc Ord 1.00	37.00	36.00	36.10	36.15	134,800	4,866,280	-	18,475
KCB Group Plc Ord 1.00	43.00	42.50	42.90	42.80	1,478,700	63,436,230	276,940	8,560
NCBA Group Plc Ord 5.00	50.50	46.00	49.20	50.75	41,200	2,027,040	-	-
Stanbic Holdings Plc ord.5.00	149.00	136.00	145.50	144.25	6,200	902,100	818,550	-
Standard Chartered Bank Kenya Ltd Ord 5.00	300.00	290.00	295.50	291.25	97,000	28,663,500	8,070,000	-
The Co-operative Bank of Kenya Ltd Ord 1.00	17.95	17.50	17.65	17.65	1,026,500	18,117,725	-	1,770,000
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.15	1.08	1.12	1.06	6,300	7,056	-	-
Express Kenya Plc Ord 5.00AIMS	3.50	3.50	3.50	3.44	1,900	6,650	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	6.00	3.45	4.05	3.83	173,700	703,485	-	4,210
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.01	2.00	2.01	2.01	400	804	-	803
Nation Media Group Plc Ord. 2.50	14.50	13.80	14.00	14.85	115,900	1,622,600	-	1,557,560
Sameer Africa Plc Ord 5.00	2.67	2.65	2.67	2.65	13,600	36,312	-	-
Standard Group Plc Ord 5.00	5.00	4.50	4.51	5.00	16,400	73,964	-	73,435
TPS Eastern Africa Ltd Ord 1.00	-	-	15.00	15.00	-	-	-	-
Uchumi Supermarket Plc Ord 5.00	0.17	0.16	0.16	0.16	143,800	23,008	-	-
WPP Scangroup Plc Ord 1.00	2.54	2.30	2.54	2.31	50,100	127,254	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	55.50	55.00	55.25	55.50	16,000	884,000	-	-
Crown Paints Kenya Plc Ord 5.00	32.00	32.00	32.00	35.55	1,000	32,000	-	-
E.A.Cables Ltd Ord 0.50	1.09	1.02	1.06	1.05	81,700	86,602	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	33.75	28.00	28.25	30.70	12,100	341,825	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	4.25	3.90	3.97	3.89	1,658,400	6,583,848	3,531,060	-
Kenya Power & Lighting Co Plc Ord 2.50	5.96	5.50	5.86	5.42	3,879,200	22,732,112	6,512,474	4,394,230
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.45	20.00	20.65	21.50	1,200	24,780	-	-
Umeme Ltd Ord 0.50	17.25	16.70	17.00	16.75	10,600	180,200	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	6.20	5.60	6.16	5.64	183,400	1,129,744	-	-
CIC Insurance Group Ltd Ord.1.00	2.21	2.15	2.19	2.15	319,400	699,486	1,095	-
Jubilee Holdings Ltd Ord 5.00	192.75	176.00	189.50	175.25	16,400	3,107,800	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.46	1.35	1.38	1.41	2,265,700	3,126,666	-	141,000
Liberty Kenya Holdings Ltd Ord. 1.00	6.58	6.02	6.26	6.58	2,600	16,276	-	-
Sanlam Kenya Plc Ord 5.00	5.22	4.65	5.18	4.82	5,800	30,044	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	11.00	9.86	10.25	10.95	105,700	1,083,425	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.35	0.36	0.35	80,000	28,800	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-

KINGDOM SECURITIES

Daily Market Wrap 6th January 2025

Olympia Capital Holdings Ltd Ord 5.00	3.00	2.70	2.87	2.73	16,300	46,781	-	-
Trans-Century Plc Ord 0.50AIMS	0.42	0.41	0.41	0.40	39,400	16,154	-	-
INVESTMENT SERVICES	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	6.30	6.00	6.16	5.90	282,500	1,740,200	124,300	996,764
MANUFACTURING & ALLIED	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	86.00	86.00	86.00	88.75	1,600	137,600	137,600	-
British American Tobacco Kenya Plc Ord 10.00	375.00	361.00	372.75	371.75	26,600	9,915,150	3,700,000	8,348,500
Carbacid Investments Plc Ord 1.00	19.80	19.00	19.25	19.60	72,600	1,397,550	-	-
East African Breweries Plc Ord 2.00	188.00	176.00	179.00	176.50	312,000	55,848,000	33,696,800	55,513,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.00	0.98	1.00	0.98	4,500	4,500	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	15.10	15.10	15.10	14.40	5,300	80,030	-	73,990
TELECOMMUNICATION	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.80	17.20	17.60	17.35	23,339,700	410,778,720	16,981,740	364,745,250
REAL ESTATE INVESTMENT TRUST	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	18,475
EXCHANGE TRADED FUNDS	High	Low	6-Jan-25	3-Jan-25	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3205i	3205i	3,205.00	3,260.00	-	-	-	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.
Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya
Office: 0711049540/0711049956
Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534
Alfred Too +254 711 049 330
Asena Moffat +254 711 049 663
Ashley Odundo +254 711 049
Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528
Purity Malombe +254 711 049 729