

Daily Market Wrap

- Equities prices further edged down for the tenth consecutive trading day, easing 0.6% on Wednesday, November 27, 2024, compared to those traded on Tuesday, the day before. We attribute the price decline as occasioned from capital flights to developed markets especially to the US following the anticipated favorable business environment rallied by the coming new regime.
- Average market foreign activity fell from 81.8% on Tuesday to 70.4% on Wednesday, November 27, 2024, with an elevated net foreign outflows which grew from KES 30.70Mn to KES 153.10Mn on heavy foreign sales. Market foreign sales stood at 78.2% of KES 409.73Mn while foreign buys were 54.4% of KES 257.63Mn of all buy transactions.
- Market activity remained relatively high, transacting KES 29.73Mn shares of KES 472.37Mn compared to 30.72Mn shares of KES 419.13Mn traded the day before.
- Equity Group emerged as the day's top mover with KES 241.27Mn from 5.45Mn shares to appear as the top foreign destination of the day. Safaricom came second with 7.53Mn shares of KES 108.49Mn with heavy foreign outflows.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,171.93	1,180.20	-0.7%
N20 Share Index	1,881.19	1,885.31	-0.2%
NSE 25 Share Index	3,063.59	3,074.30	-0.3%
NASI	110.68	111.38	-0.6%
Mkt Capitalization(Bn)	1,732.61	1,743.54	-0.6%
Volumes Traded (Mn)	29.73	30.72	-3.2%
Equities Turnover (Mn)	472.37	419.13	12.7%
Bonds Turnover(Mn)	6,076.50	7,342.50	-17.2%
DAY'S TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Equity Group	241.27	44.25	74.4%
Safaricom	108.49	14.40	78.9%
EABL	52.96	175.00	99.2%
Kengen	17.92	4.01	48.8%
Kenya Power	13.60	4.48	
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	70.4%	81.8%	
Foreign Buys %	54.4%	78.2%	
Foreign Buys (KES Mn)	257.63	329.09	-27.7%
Foreign Buys (USD Mn)	1.99	2.54	-27.8%
Top Foreign Buys (KES Mn)			
Counter	Foreign Buy	%Δ	
Equity Group	5.45	118.76	49.2%
Safaricom	7.53	73.79	68.1%
EABL	0.30	52.52	99.2%
NSE	1.22	6.87	98.8%
Kengen	4.47	2.82	15.7%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	12	16	-25.0%
Open contracts	318	319	-0.3%
Total Value	439,400	646,500	-32.03%

Top Gainers List			
Counter	27-Nov-24	26-Nov-24	%Δ
Longhorn	2.30	2.10	9.5%
Home Africa	0.37	0.34	8.8%
Uchumi	0.20	0.19	5.3%
Stanbic	133.75	127.25	5.1%
Totalenergies	21.00	20.00	5.0%

Top Losers Chart			
Counter	27-Nov-24	26-Nov-24	%Δ
Sanlam Kenya	4.47	4.96	-9.9%
Olympia capital	2.84	3.15	-9.8%
Liberty Kenya	7.10	7.70	-7.8%
Carbacid	19.00	20.45	-7.1%
Scan-Group	2.06	2.15	-4.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-152.10	-30.70	395.4%
Foreign Sales %	86.5%	85.5%	
Foreign Sales (KES Mn)	409.73	359.79	-12.2%
Foreign Sales (USD Mn)	3.16	2.78	-12.2%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Equity Group	5.45	240.55	99.7%
Safaricom	7.53	97.22	89.7%
EABL	0.30	52.50	99.1%
Kengen	4.47	14.66	81.8%
Kenya Power	3.04	1.94	14.3%
Currency Performance			
	27-Nov-24	26-Nov-24	%Δ
KES/USD	129.6126	129.5736	0.0%
KES/GBP	162.9230	162.5824	0.0%
KES/EUR	135.8016	135.7283	-0.1%
KES/JPY	85.1230	84.3166	-1.0%

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Equities Pricelist

	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	-	-	12.00	12.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	397.00	397.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	230.00	230.00	230.00	231.50	200	46,000	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	15.50	14.20	15.10	15.30	5,400	81,540	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	212.25	212.25	212.25	212.25	100	21,225	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	-	-	21.05	21.05	-	-	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	15.50	14.90	15.30	15.10	165,400	2,530,620	-	-
BK Group Plc Ord 0.80	34.00	33.80	33.85	33.80	3,100	104,935	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	53.75	52.75	53.50	53.00	56,700	3,033,450	-	-
Equity Group Holdings Plc Ord 0.50	45.85	44.25	44.25	44.50	5,452,400	241,268,700	118,763,850	240,553,365
HF Group Plc Ord 5.00	4.25	3.93	3.96	3.93	194,900	771,804	-	-
I&M Group Plc Ord 1.00	30.40	29.60	29.75	30.00	50,200	1,493,450	-	-
KCB Group Plc Ord 1.00	38.90	38.00	38.35	38.10	115,800	4,440,930	-	-
NCBA Group Plc Ord 5.00	43.50	42.00	43.00	43.05	34,000	1,462,000	-	-
Stanbic Holdings Plc ord.5.00	135.00	127.00	133.75	127.25	600	80,250	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	241.00	236.50	240.50	241.25	8,400	2,020,200	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.05	13.80	13.90	13.90	164,600	2,287,940	77,860	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.06	1.06	1.06	1.08	500	530	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.44	3.44	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.10	100	230	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.07	2.07	2.07	2.10	20,200	41,814	-	35,811
Nation Media Group Plc Ord. 2.50	12.45	12.00	12.00	12.20	27,400	328,800	-	100,845
Sameer Africa Plc Ord 5.00	2.45	2.40	2.41	2.44	6,500	15,665	-	-
Standard Group Plc Ord 5.00	5.34	4.76	5.12	5.06	2,100	10,752	-	2,136
TPS Eastern Africa Ltd Ord 1.00	14.45	13.85	14.15	13.50	400	5,660	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.20	0.20	0.19	53,700	10,740	-	10,140
WPP Scangroup Plc Ord 1.00	2.15	2.05	2.06	2.15	69,000	142,140	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	65.00	63.25	64.50	64.00	14,600	941,700	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	32.45	32.45	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.00	1.09	1.05	5,000	5,450	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	36.00	34.50	36.00	36.60	6,000	216,000	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	4.14	3.98	4.01	4.03	4,468,600	17,919,086	2,820,000	14,656,473
Kenya Power & Lighting Co Plc Ord 2.50	4.55	4.37	4.48	4.37	3,035,500	13,599,040	1,907,600	1,941,930
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.00	21.00	21.00	20.00	1,200	25,200	-	-
Umeme Ltd Ord 0.50	17.65	16.50	16.70	16.05	3,700	61,790	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	6.00	5.80	5.98	6.00	213,400	1,276,132	-	-
CIC Insurance Group Ltd Ord.1.00	2.19	2.09	2.11	2.19	149,000	314,390	-	-
Jubilee Holdings Ltd Ord 5.00	166.00	165.00	165.25	172.00	600	99,150	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.15	1.10	1.12	1.15	6,220,600	6,967,072	222,000	1,833,675
Liberty Kenya Holdings Ltd Ord. 1.00	7.10	7.10	7.10	7.70	1,000	7,100	-	-
Sanlam Kenya Plc Ord 5.00	4.47	4.47	4.47	4.96	2,600	11,622	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	10.00	9.62	9.72	9.68	27,900	271,188	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.34	0.37	0.34	13,600	5,032	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.85	2.84	2.84	3.15	3,400	9,656	-	-
Trans-Century Plc Ord 0.50AIMS	0.41	0.40	0.40	0.41	28,300	11,320	-	-

INVESTMENT SERVICES	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.90	5.70	5.72	5.72	1,216,100	6,956,092	6,869,720	-
MANUFACTURING & ALLIED	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	89.00	89.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	352.00	349.00	350.00	350.75	3,800	1,330,000	664,200	875,000
Carbacid Investments Plc Ord 1.00	20.00	18.45	19.00	20.45	37,500	712,500	-	-
East African Breweries Plc Ord 2.00	179.50	166.00	175.00	179.50	302,600	52,955,000	52,517,600	52,500,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	0.97	0.90	0.91	0.89	6,100	5,551	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	16.00	16.00	16.00	15.95	100	1,600	-	1,600
TELECOMMUNICATION	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	14.70	14.10	14.40	14.65	7,534,300	108,493,920	73,787,195	97,215,145
REAL ESTATE INVESTMENT TRUST	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	27-Nov-24	26-Nov-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3220i	3220i	3,220.00	3,220.00	-	-	-	-

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