

Daily Market Wrap

- Equities maintained an upward rally on Wednesday, December 18, 2024, going up 0.3% on gains mainly from low capitalization counters. NSE 10, NSE 20 and NSE 25, however, lost at 0.3%, 0.4% and 0.5% respectively.
- Market activity climbed up to 174.60Mn shares of KES 9,381.36Mn courtesy of the Bamburi acquisition transaction which exchanged hands 137.06Mn shares to Amsons Group. This represented a provisional early performance of 48.1% against a total targeted acquisition of 362.96Mn shares.
- Foreign participation almost doubled to 51.5% on Wednesday, December 18, 2024, from an average 29.4% on Tuesday.
- Heavy market transactions were also noted in Safaricom which traded 13.54Mn shares to emerge the day's top mover with KES 238.30Mn. Increased foreign demand on the counter saw its price further up 2.0% from KES 17.25 to 17.60 per share. Its average foreign participation rose to 73.1% with foreign buys being 88.3% of all buy transactions as foreign sales also grew to 57.9% of all the sale side transactions.
- Banking prices were up further up 0.4% on a general price surge across the listed banks as their financial year comes to an end.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,250.11	1,253.86	-0.3%
N20 Share Index	1,880.62	1,888.29	-0.4%
NSE 25 Share Index	3,238.89	3,255.16	-0.5%
NASI	120.31	119.98	0.3%
Mkt Capitalization(Bn)	1,883.30	1,878.09	0.3%
Volumes Traded (Mn)	174.60	8.89	1864.7%
Equities Turnover (Mn)	9,381.36	152.48	6052.5%
Bonds Turnover(Mn)	9,460.75	8,129.55	16.4%
DAY'S TOP MOVERS			
Turnovers (KES Mn)	Price	Av. Foreign %	
Bamburi	7,126.93	52.00	#DIV/0!
Safaricom	238.30	17.60	73.1%
Britam	61.21	5.82	0.0%
KCB Group	55.47	39.60	29.7%
Equity Group	53.17	46.15	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	51.5%	29.4%	
Foreign Buys %	52.9%	29.1%	
Foreign Buys (KES Mn)	250.70	45.89	81.7%
Foreign Buys (USD Mn)	1.94	0.35	81.7%

Top Foreign Buys (KES Mn)			
Counter	Volumes (Mn)	Foreign Buy	%Δ
Safaricom	13.54	210.57	88.3%
Equity Group	1.15	34.96	65.7%
Kenya Power	1.36	4.08	73.9%
KCB Group	1.40	1.05	1.9%
BK Group	0.00	0.04	50.3%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	-	2	-100.0%
Open contracts	220	220	0.0%
Total Value	-	35,200	-100.00%

Top Gainers List			
Counter	18-Dec-24	17-Dec-24	%Δ
Carbacid	19.95	19.40	2.8%
BTBK	61.00	59.75	2.1%
Safaricom	17.60	17.25	2.0%
TPS	15.60	15.30	2.0%
Kenya Power	4.06	3.99	1.8%

Top Losers Chart			
Counter	18-Dec-24	17-Dec-24	%Δ
Trans-Century	0.37	0.40	-7.5%
EABL	175.00	188.50	-7.2%
Scan-Group	2.07	2.22	-6.8%
Kenya Re	1.14	1.19	-4.2%
Olympia capital	2.98	3.10	-3.9%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	12.69	-0.98	-1400.4%
Foreign Sales %	50.2%	29.7%	
Foreign Sales (KES Mn)	238.02	46.86	-80.3%
Foreign Sales (USD Mn)	1.84	0.36	-80.3%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	13.54	137.99	57.9%
Equity Group	1.15	51.99	97.7%
KCB Group	1.40	31.91	57.5%
NCBA Group	0.30	12.73	93.7%
Kenya Re	4.06	2.09	45.2%

Currency Performance			
	18-Dec-24	17-Dec-24	%Δ
KES/USD	129.2906	129.2761	0.0%
KES/GBP	164.2250	163.6506	0.0%
KES/EUR	135.7746	135.5331	-0.2%
KES/JPY	84.2586	83.7118	-0.7%

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Equities Pricelist

	High	Low	18-Dec-24	17-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
AGRICULTURAL								
Eaagads Ltd Ord 1.25 AIMS	-	-	11.00	11.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	385.00	385.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	220.00	220.00	220.00	220.00	400	88,000	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	350.00	350.00	-	-	-	-
Sasini Plc Ord 1.00	15.00	14.90	14.95	15.00	31,700	473,915	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	-	-	210.50	210.50	-	-	-	-
AUTOMOBILES & ACCESSORIES								
Car & General (K) Ltd Ord 5.00	21.00	20.00	21.00	21.00	37,800	793,800	-	-
BANKING								
ABSA Bank Kenya Plc Ord 0.50	16.00	15.50	15.65	15.55	72,500	1,134,625	-	-
BK Group Plc Ord 0.80	33.90	33.50	33.70	34.10	2,600	87,620	44,070	87,620
Diamond Trust Bank Kenya Ltd Ord 4.00	64.00	59.00	61.00	59.75	14,900	908,900	-	30,500
Equity Group Holdings Plc Ord 0.50	47.00	46.00	46.15	46.40	1,152,200	53,174,030	34,960,490	51,986,970
HF Group Plc Ord 5.00	4.35	4.00	4.09	4.07	2,251,900	9,210,271	-	6,970
I&M Group Plc Ord 1.00	32.00	30.00	30.30	30.10	56,300	1,705,890	-	-
KCB Group Plc Ord 1.00	39.85	39.40	39.60	39.55	1,400,700	55,467,720	1,054,360	31,913,560
NCBA Group Plc Ord 5.00	46.50	45.55	45.70	45.55	297,100	13,577,470	-	12,732,020
Stanbic Holdings Plc ord.5.00	134.00	130.75	133.50	134.25	700	93,450	-	-
Standard Chartered Bank Kenya Ltd Ord 5.00	270.00	261.25	261.50	257.50	22,400	5,857,600	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.80	14.60	14.70	14.60	153,100	2,250,570	-	-
COMMERCIAL AND SERVICES								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.18	1.05	1.09	1.11	1,200	1,308	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.43	3.43	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	-	-	2.30	2.30	-	-	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.00	2.01	2.04	1,900	3,819	-	3,600
Nation Media Group Plc Ord. 2.50	12.20	12.00	12.05	12.10	14,900	179,545	-	142,800
Sameer Africa Plc Ord 5.00	2.50	2.34	2.34	2.35	97,200	227,448	-	-
Standard Group Plc Ord 5.00	5.16	5.16	5.16	5.16	100	516	-	-
TPS Eastern Africa Ltd Ord 1.00	15.60	15.60	15.60	15.30	100	1,560	-	-
Uchumi Supermarket Plc Ord 5.00	0.20	0.18	0.20	0.20	12,900	2,580	-	-
WPP Scangroup Plc Ord 1.00	2.20	2.05	2.07	2.22	6,800	14,076	-	-
CONSTRUCTION & ALLIED								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	-	-	52.00	52.00	137,056,320	7,126,928,640	-	-
Crown Paints Kenya Plc Ord 5.00	31.40	31.40	31.40	31.40	200	6,280	-	-
E.A.Cables Ltd Ord 0.50	1.05	1.00	1.02	1.04	27,500	28,050	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	34.00	31.80	32.10	31.80	2,100	67,410	-	-
ENERGY & PETROLEUM								
KenGen Co. Plc Ord. 2.50	3.48	3.35	3.42	3.42	907,900	3,105,018	2,776	958,447
Kenya Power & Lighting Co Plc Ord 2.50	4.15	3.99	4.06	3.99	1,357,300	5,510,638	4,075,300	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.45	20.00	20.05	20.20	2,000	40,100	-	-
Umeme Ltd Ord 0.50	16.70	16.60	16.65	16.65	900	14,985	-	-
INSURANCE								
Britam Holdings Plc Ord 0.10	5.84	5.70	5.82	5.84	10,517,800	61,213,596	-	-
CIC Insurance Group Ltd Ord.1.00	2.08	2.04	2.07	2.08	94,700	196,029	-	-
Jubilee Holdings Ltd Ord 5.00	170.00	168.00	169.25	170.00	700	118,475	-	68,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.23	1.10	1.14	1.19	4,058,500	4,626,690	-	2,093,262
Liberty Kenya Holdings Ltd Ord. 1.00	7.04	6.40	6.42	6.40	6,300	40,446	-	-
Sanlam Kenya Plc Ord 5.00	4.50	4.48	4.49	4.50	1,500	6,735	-	-
INVESTMENT								
Centum Investment Co Plc Ord 0.50	10.00	9.50	9.50	9.56	1,142,400	10,852,800	-	-
Home Afrika Ltd Ord 1.00GEMS	0.37	0.34	0.35	0.35	36,700	12,845	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.10	2.80	2.98	3.10	1,200	3,576	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.36	0.37	0.40	184,300	68,191	-	-
INVESTMENT SERVICES								
Nairobi Securities Exchange Plc Ord 4.00	6.00	5.90	5.94	5.90	7,000	41,580	-	-

MANUFACTURING & ALLIED	High	Low	18-Dec-24	17-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	86.00	86.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	352.25	350.00	351.50	351.50	1,500	527,250	-	-
Carbacid Investments Plc Ord 1.00	20.00	19.00	19.95	19.40	8,600	171,570	-	-
East African Breweries Plc Ord 2.00	179.00	174.25	175.00	188.50	12,000	2,100,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	0.99	0.97	0.98	0.97	1,700	1,666	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	-	-	16.25	16.25	-	-	-	-
TELECOMMUNICATION	High	Low	18-Dec-24	17-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.70	17.25	17.60	17.25	13,539,600	238,296,960	210,567,555	137,992,560
REAL ESTATE INVESTMENT TRUST	High	Low	18-Dec-24	17-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	18-Dec-24	17-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3225i	3225i	3,225.00	3,260.00	-	-	-	-

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