

Daily Market Wrap

- NSE stock market prices turned down on Tuesday, December 3, 2024, shedding 0.6% on average as measured by the Nairobi All Share Index. NSE 20 stocks lost the most at 1.2% followed by NSE 10 and NSE 25 with losses of 0.7% and 0.6% respectively. The losses are mainly attributed to heavy foreign sales in the market occasioned by cash flights, especially to the US market on a better economic business environment outlook
- The day's foreign activity averaged up to 68.2% from that of 53.3% witnessed on Monday, 2nd December 2024, of which 76.1% were foreign sales and 30.4% were foreign buys, see table below.
- The telco giant, Safaricom, retained the top mover position with KES 112.44 turnover of which 68.7% were foreign transactions. This was after trading 7.37Mn shares at an average price of KES 15.25 per share, a 0.7% down from that of Monday.
- Banks come second with a total value of KES 34.03Bn of 1.11Mn shares led by Equity Group which traded KES 19.31Mn from 434,300 shares.
- Attention was also spotted on the insurance sector which transacted KES 15.56Mn from 13.80Mn shares led by Kenya Re Insurance Corporation which exchanged 13.72Mn from 13.72Mn shares. We retain our buy recommendation on Kenya Re considering its low price and growth potential.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,173.14	1,180.82	-0.7%
N20 Share Index	1,835.01	1,866.73	-1.7%
NSE 25 Share Index	3,069.79	3,088.21	-0.6%
NASI	112.07	112.74	-0.6%
Mkt Capitalization(Bn)	1,754.24	1,764.83	-0.6%
Volumes Traded (Mn)	24.21	22.56	7.3%
Equities Turnover (Mn)	174.50	296.97	-41.2%
Bonds Turnover(Mn)	5,446.15	5,676.20	-4.1%
DAY's TOP MOVERS			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	112.44	15.25	68.5%
Equity Group	19.31	45.50	35.9%
Kenya Re	15.23	1.11	52.8%
Co-op Bank	4.50	13.90	0.2%
KCB Group	4.37	38.15	
Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	53.3%	68.2%	
Foreign Buys %	30.4%	63.1%	
Foreign Buys (KES Mn)	53.59	193.15	-260.5%
Foreign Buys (USD Mn)	0.41	1.49	-260.5%
Top Foreign Buys (KES Mn)			
Counter	Foreign Buy	%Δ	
Safaricom	7.37	46.50	41.4%
Kenya Re	13.72	3.36	22.1%
Kengen	1.02	1.71	50.0%
Absa (K)	0.12	1.00	56.9%
BAT	0.01	0.70	25.3%
Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	3	2	50.0%
Open contracts	392	389	0.8%
Total Value	117,450	30,900	280.10%

Top Gainers List			
Counter	3-Dec-24	2-Dec-24	%Δ
Uchumi	0.22	0.21	4.8%
Flame tree	0.99	0.95	4.2%
Eveready	1.09	1.05	3.8%
Sasini	15.00	14.55	3.1%
Home Africa	0.36	0.35	2.9%

Top Losers Chart			
Counter	3-Dec-24	2-Dec-24	%Δ
Kenya Power	3.57	4.45	-19.8%
Scan-Group	2.04	2.18	-6.4%
Car-General	20.00	21.05	-5.0%
TPS	13.70	14.40	-4.9%
Carbacid	16.75	17.60	-4.8%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-80.69	-31.37	157.2%
Foreign Sales %	76.1%	73.3%	
Foreign Sales (KES Mn)	134.27	224.52	67.2%
Foreign Sales (USD Mn)	1.03	1.73	67.2%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	7.37	107.56	95.7%
Equity Group	0.42	13.84	71.7%
Kenya Re	13.72	12.67	83.4%
Stanbic	0.00	0.10	27.6%
BAT	0.01	0.07	2.5%

Currency Performance			
	3-Dec-24	2-Dec-24	%Δ
KES/USD	129.7727	129.7568	0.0%
KES/GBP	164.1170	164.6549	0.0%
KES/EUR	136.1251	136.5561	0.3%
KES/JPY	86.1256	86.1256	0.0%

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Find below price movement:

Equities Pricelist

AGRICULTURAL	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	12.00	12.00	12.00	12.00	300	3,600	-	-
Kakuzi Plc Ord.5.00	400.00	400.00	400.00	397.00	100	40,000	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	235.00	235.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	350.00	350.00	350.00	365.00	100	35,000	-	-
Sasini Plc Ord 1.00	15.45	14.50	15.00	14.55	2,900	43,500	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	211.00	205.00	208.00	211.00	200	41,600	-	-
AUTOMOBILES & ACCESSORIES	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	20.00	20.00	20.00	21.05	1,200	24,000	-	-
BANKING	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	15.25	14.95	15.00	14.95	117,200	1,758,000	998,660	-
BK Group Plc Ord 0.80	-	-	33.85	33.85	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	54.75	54.75	54.75	54.25	100	5,475	-	-
Equity Group Holdings Plc Ord 0.50	46.00	45.05	45.50	45.05	424,300	19,305,650	18,280	13,836,550
HF Group Plc Ord 5.00	4.10	4.00	4.03	4.09	44,100	177,723	-	-
I&M Group Plc Ord 1.00	30.50	30.10	30.50	30.45	64,900	1,979,450	122,000	-
KCB Group Plc Ord 1.00	38.50	38.00	38.15	38.00	114,500	4,368,175	38,150	-
NCBA Group Plc Ord 5.00	42.50	41.60	41.90	42.05	14,800	620,120	-	-
Stanbic Holdings Plc ord.5.00	130.00	130.00	130.00	130.00	2,900	377,000	-	104,000
Standard Chartered Bank Kenya Ltd Ord 5.00	249.50	246.00	248.25	248.75	3,800	943,350	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.00	13.80	13.90	13.85	323,600	4,498,040	20,850	-
COMMERCIAL AND SERVICES	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.15	1.05	1.09	1.05	2,100	2,289	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.43	3.43	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.30	1,200	2,760	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.01	2.00	2.00	2.00	800	1,600	-	-
Nation Media Group Plc Ord. 2.50	12.10	11.65	11.85	12.10	12,000	142,200	-	25,220
Sameer Africa Plc Ord 5.00	2.58	2.35	2.57	2.58	4,500	11,565	-	-
Standard Group Plc Ord 5.00	5.20	5.00	5.02	5.00	3,300	16,566	-	1,560
TPS Eastern Africa Ltd Ord 1.00	14.40	13.00	13.70	14.40	200	2,740	-	-
Uchumi Supermarket Plc Ord 5.00	0.23	0.21	0.22	0.21	15,300	3,366	-	-
WPP Scangroup Plc Ord 1.00	2.05	2.02	2.04	2.18	159,700	325,788	-	-
CONSTRUCTION & ALLIED	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	62.75	60.00	61.25	62.75	13,000	796,250	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	35.00	35.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	1.10	1.00	1.07	1.06	8,700	9,309	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	35.00	35.00	35.00	35.00	1,500	52,500	-	-
ENERGY & PETROLEUM	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.40	3.30	3.35	3.37	1,017,700	3,409,295	1,706,690	-
Kenya Power & Lighting Co Plc Ord 2.50	4.23	3.10	3.57	4.45	183,600	655,452	-	-
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	20.60	20.00	20.10	20.80	11,000	221,100	-	-
Umeme Ltd Ord 0.50	16.70	15.90	16.40	16.05	1,900	31,160	-	-
INSURANCE	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	6.00	5.90	5.98	5.94	26,300	157,274	-	-
CIC Insurance Group Ltd Ord.1.00	2.19	2.06	2.09	2.10	40,200	84,018	-	-
Jubilee Holdings Ltd Ord 5.00	172.00	172.00	172.00	172.00	100	17,200	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.15	1.10	1.11	1.14	13,719,900	15,229,089	3,360,000	12,674,970
Liberty Kenya Holdings Ltd Ord. 1.00	7.10	6.90	7.06	7.12	600	4,236	-	-
Sanlam Kenya Plc Ord 5.00	4.52	4.45	4.49	4.51	15,600	70,044	-	-
INVESTMENT	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	10.00	9.50	9.62	9.70	152,500	1,467,050	-	-

Home Afrika Ltd Ord 1.00GEMS	0.37	0.35	0.36	0.35	49,100	17,676	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.20	3.20	3.20	3.20	600	1,920	-	-
Trans-Century Plc Ord 0.50AIMS	0.40	0.38	0.39	0.40	86,400	33,696	-	-
INVESTMENT SERVICES	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.90	5.74	5.86	5.84	77,600	454,736	-	-
MANUFACTURING & ALLIED	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	-	-	89.00	89.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	351.00	348.50	349.75	349.75	7,900	2,763,025	699,000	69,800
Carbacid Investments Plc Ord 1.00	17.60	16.25	16.75	17.60	94,700	1,586,225	-	-
East African Breweries Plc Ord 2.00	165.00	165.00	165.00	173.25	1,000	165,000	-	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.00	0.98	0.99	0.95	8,100	8,019	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	70.00	70.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	16.95	14.60	16.15	16.00	300	4,845	-	-
TELECOMMUNICATION	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.50	15.10	15.25	15.35	7,372,900	112,436,725	46,499,780	107,562,400
REAL ESTATE INVESTMENT TRUST	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	122,000	-
EXCHANGE TRADED FUNDS	High	Low	3-Dec-24	2-Dec-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3220i	3220i	3,220.00	3,220.00	-	-	-	-

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