

### Daily Market Wrap

- Equities prices declined marginally on the last trading day of September 2023, with only 3.93Mn shares being transacted values at KES 76.35Mn. NASI, NSE 25 and NSE 20 all lost 0.1% each as NSE 10 stabilized at 1,124.72Mn. Market volumes transacted fell drastically from 9.16Mn to 3.93Mn shares, pulling the value traded down 59.9% down to KES 76.35Mn.
- Banks still rallied the market, trading 1.10Mnshares of KES 37.27Mn representing 48.8% of the market value traded. KCB Group emerged the day's top mover with KES 24.01Mn from 0.69Mn shares as its price lost 0.9% from KES 35.00 to KES 44.70 per share. Equity Group gained 0.9% from KES 43.45 to KES 43.85 per share.
- Portland Cement's price further rose 9.9% on the first day of its third consecutive week of gains. The cement manufacturer's price rose from KES 28.80 on 27<sup>th</sup> September to KES 31.65 9 per share on 30<sup>th</sup> September, on its anticipated special dividend expected in FY-2024 financials despite recording a loss of KES 720.79Mn in H1-2024. The much-awaited special dividend is signaled to come from the sale of idle assets as part of ongoing reforms geared to clear its debts and increase cement production, as per the statement issued by its management on 12<sup>th</sup> September 2024. Further, its plant refurbishment seem to be bearing fruits with August 2024 cement production estimated at 50,000 tonnes against a target of 83,000 tonnes according to management plan.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,124.72	1,124.60	0.0%
N20 Share Index	1,775.67	1,777.73	-0.1%
NSE 25 Share Index	2,899.20	2,903.36	-0.1%
NASI	107.08	107.16	-0.1%
Mkt Capitalization(Bn)	1,676.24	1,677.51	-0.1%
Volumes Traded (Mn)	3.93	9.16	-57.1%
Equities Turnover (Mn)	76.35	190.37	-59.9%
Bonds Turnover(Mn)	5,024.50	8,593.60	-41.5%
DAY'S TOP MOVERS			
Counter	Turnovers (KES Mn)	Price	Av. Foreign %
KCB Group	24.01	34.70	5.6%
Jubilee	16.59	160.25	48.6%
Equity Group	9.36	43.85	89.2%
Centum	8.79	9.48	0.0%
Safaricom	4.81	15.00	52.8%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	28.3%	47.8%	
Foreign Buys %	19.0%	80.5%	
Foreign Buys (KES Mn)	14.66	153.12	-944.5%
Foreign Buys (USD Mn)	0.11	1.19	-944.4%

Top Foreign Buys (KES Mn)			
Counter	Volumes-Mn	Foreign Buy	%Δ
Equity Group	0.21	9.00	96.2%
KCB Group	0.69	2.68	11.2%
Safaricom	0.32	1.93	40.1%
Co-op Bank	0.08	0.33	31.7%
Absa New Gold	0.00	0.31	100.0%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	-	3	-100.0%
Open contracts	337	337	0.0%
Total Value	-	106,350	-100.0%

Top Gainers List			
Counter	30-Sep-24	27-Sep-24	%Δ
Portland cement	31.65	28.80	9.9%
Kenya Orchards	22.95	20.90	9.8%
Absa New Gold	3,140.00	2,860.00	9.8%
Sameer	2.59	2.36	9.7%
TPS	14.10	12.85	9.7%

Top Losers Chart			
Counter	30-Sep-24	27-Sep-24	%Δ
B.O.C	-	79.00	-100.0%
Trans-Century	0.42	0.46	-8.7%
Eveready	1.08	1.17	-7.7%
Jubilee	160.25	172.00	-6.8%
kapchorua	228.50	244.50	-6.5%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-14.29	124.45	-111.5%
Foreign Sales %	37.6%	15.1%	
Foreign Sales (KES Mn)	28.95	28.67	-1.0%
Foreign Sales (USD Mn)	0.22	0.22	-1.0%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Jubilee	0.10	16.10	97.1%
Equity Group	0.21	7.70	82.2%
Safaricom	0.32	3.16	65.6%
Kakuzi	0.00	1.64	100.0%

Currency Performance			
	30-Sep-24	27-Sep-24	%Δ
KES/USD	129.1957	129.1971	0.0%
G15 KES/GBP	173.0253	173.4923	0.0%
KES/EUR	144.2405	144.4811	0.2%
KES/JPY	90.9669	89.2954	-1.9%

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### Equities Pricelist

	High	Low	30-Sep-24	27-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
<b>AGRICULTURAL</b>								
Eaagads Ltd Ord 1.25 AIMS	12.65	12.65	12.65	12.65	800	10,120	-	-
Kakuzi Plc Ord.5.00	400.00	400.00	400.00	400.50	4,100	1,640,000	-	1,640,000
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	241.00	221.00	228.50	244.50	800	182,800	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	16.75	16.75	16.75	16.85	100	1,675	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	218.00	218.00	218.00	218.00	2,000	436,000	-	-
<b>AUTOMOBILES &amp; ACCESSORIES</b>								
Car & General (K) Ltd Ord 5.00	27.50	23.00	25.50	25.00	2,000	51,000	-	-
<b>BANKING</b>								
ABSA Bank Kenya Plc Ord 0.50	14.15	14.00	14.05	14.10	36,800	517,040	-	39,620
BK Group Plc Ord 0.80	-	-	33.50	33.50	-	-	-	-
Diamond Trust Bank Kenya Ltd Ord 4.00	50.25	48.50	49.20	49.25	3,200	157,440	-	-
Equity Group Holdings Plc Ord 0.50	46.00	43.50	43.85	43.45	213,400	9,357,590	9,002,000	7,696,540
HF Group Plc Ord 5.00	4.29	4.10	4.24	4.29	48,000	203,520	-	-
I&M Group Plc Ord 1.00	23.60	22.75	23.50	23.60	19,800	465,300	51,920	-
KCB Group Plc Ord 1.00	35.00	34.00	34.70	35.00	692,000	24,012,400	2,678,700	-
NCBA Group Plc Ord 5.00	42.90	42.40	42.70	42.60	3,600	153,720	-	-
Stanbic Holdings Plc ord.5.00	122.00	116.00	117.25	118.50	6,200	726,950	93,600	-
Standard Chartered Bank Kenya Ltd Ord 5.00	211.00	204.00	210.00	206.25	3,000	630,000	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.00	13.10	13.35	13.25	78,400	1,046,640	331,250	-
<b>COMMERCIAL AND SERVICES</b>								
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.17	1.06	1.08	1.17	23,100	24,948	-	-
Express Kenya Plc Ord 5.00AIMS	-	-	3.50	3.50	-	-	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.45	2.45	2.45	2.60	1,000	2,450	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.10	2.00	2.04	1.93	2,500	5,100	-	-
Nation Media Group Plc Ord. 2.50	16.00	15.20	15.45	16.15	300	4,635	-	-
Sameer Africa Plc Ord 5.00	2.59	2.59	2.59	2.36	100	259	-	-
Standard Group Plc Ord 5.00	-	-	5.60	5.60	-	-	-	-
TPS Eastern Africa Ltd Ord 1.00	14.10	14.10	14.10	12.85	100	1,410	-	-
Uchumi Supermarket Plc Ord 5.00	0.18	0.18	0.18	0.17	600	108	-	-
WPP Scangroup Plc Ord 1.00	2.30	2.17	2.20	2.28	14,400	31,680	-	-
<b>CONSTRUCTION &amp; ALLIED</b>								
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	60.00	58.00	58.75	58.50	9,600	564,000	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	30.20	30.20	-	-	-	-
E.A.Cables Ltd Ord 0.50	0.98	0.95	0.98	0.97	19,200	18,816	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	31.65	31.65	31.65	28.80	2,200	69,630	-	-
<b>ENERGY &amp; PETROLEUM</b>								
KenGen Co. Plc Ord. 2.50	3.02	2.98	3.00	3.00	207,200	621,600	-	-
Kenya Power & Lighting Co Plc Ord 2.50	3.70	3.46	3.50	3.50	639,500	2,238,250	-	34,600
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.90	21.60	21.80	21.55	1,000	21,800	-	-
Umeme Ltd Ord 0.50	16.50	16.00	16.40	16.30	31,200	511,680	-	-
<b>INSURANCE</b>								
Britam Holdings Plc Ord 0.10	6.00	5.90	5.96	6.00	5,800	34,568	19,800	-
CIC Insurance Group Ltd Ord.1.00	2.14	2.00	2.04	2.09	208,200	424,728	10,300	-
Jubilee Holdings Ltd Ord 5.00	165.00	160.00	160.25	172.00	103,500	16,585,875	-	16,096,000
Kenya Re Insurance Corporation Ltd Ord 2.50	1.30	1.25	1.29	1.29	323,500	417,315	-	-
Liberty Kenya Holdings Ltd Ord. 1.00	5.36	5.36	5.36	5.36	1,000	5,360	-	-
Sanlam Kenya Plc Ord 5.00	6.50	6.00	6.34	6.54	1,500	9,510	-	-
<b>INVESTMENT</b>								
Centum Investment Co Plc Ord 0.50	9.82	9.02	9.48	9.02	927,300	8,790,804	-	-
Home Afrika Ltd Ord 1.00GEMS	0.32	0.30	0.31	0.32	64,900	20,119	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.90	2.65	2.85	2.93	500	1,425	-	-
Trans-Century Plc Ord 0.50AIMS	0.43	0.42	0.42	0.46	1,071,200	449,904	-	-
<b>INVESTMENT SERVICES</b>								
Nairobi Securities Exchange Plc Ord 4.00	6.20	5.66	6.08	5.76	10,600	64,448	40,300	-

<b>MANUFACTURING &amp; ALLIED</b>	<b>High</b>	<b>Low</b>	<b>30-Sep-24</b>	<b>27-Sep-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
B.O.C Kenya Plc Ord 5.00	-	-	-	79.00	-	-	-	-
British American Tobacco Kenya Plc Ord 10.00	349.00	343.00	343.50	343.75	2,100	721,350	137,400	275,350
Carbacid Investments Plc Ord 1.00	22.90	21.50	22.75	22.20	6,500	147,875	-	-
East African Breweries Plc Ord 2.00	158.00	151.50	154.75	156.00	200	30,950	-	15,800
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.14	1.14	1.14	1.13	8,400	9,576	-	-
Kenya Orchards Ltd Ord 5.00AIMS	22.95	22.95	22.95	20.90	100	2,295	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	16.90	15.30	16.30	16.95	2,900	47,270	-	-
<b>TELECOMMUNICATION</b>	<b>High</b>	<b>Low</b>	<b>30-Sep-24</b>	<b>27-Sep-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
Safaricom Plc Ord 0.05	15.10	14.95	15.00	15.05	320,700	4,810,500	1,929,010	3,155,370
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>High</b>	<b>Low</b>	<b>30-Sep-24</b>	<b>27-Sep-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	51,920	-
<b>EXCHANGE TRADED FUNDS</b>	<b>High</b>	<b>Low</b>	<b>30-Sep-24</b>	<b>27-Sep-24</b>	<b>Volume</b>	<b>Value Traded</b>	<b>Foreign Buys</b>	<b>Foreign Sales</b>
ABSA New Gold ETF	3,140.00	3,140.00	3,140.00	2,860.00	100	314,000	314,000	-

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**Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya**  
**Office: 0711049540/0711049956**  
**Email: [info@kingdomsecurities.co.ke](mailto:info@kingdomsecurities.co.ke)**

### Research Department

**Shadrack Manyinsa** +254 711 049 956

### Sales Team

**Edgar Martim** +254 711 049 534  
**Alfred Too** +254 711 049 330  
**Asena Moffat** +254 711 049 663  
**Ashley Odundo** +254 711 049  
**Gloria Ohito** +254 711 049 993

### Client Service and Operations

**Joab Kiprono** +254 711 049 528  
**Purity Malombe** +254 711 049 729