

### Daily Market Wrap

- The equities market prices maintained an upward rally, gaining 2.4% on overall supported by increased demand on better valuations as rates edge down. NSE 10, NSE 20 and NSE 25 went up 1.7%, 4.2% and 1.6%, respectfully.
- Volumes traded jumped up five times from 9.01Mn to 57.06Mn shares courtesy of KPLC & Kengen which announced stellar results on Tuesday, 29 October for the year ended 30th June 2024.
- KPLC issued a KES 0.70 per share dividend after reporting a profit after tax of KES 30.47Bn from a loss of KES 3.19Bn reported same time last year. The dividend's book closure and payment dates are set for 2<sup>nd</sup> December 2024 and 31<sup>st</sup> January 2025, respectfully. As a result, its price surged 49.7% up from KES 3.50 to KES 5.24 per share. We forecast KPLC share price to hit a target price of KES 7.00 by close of books.
- Kengen declared a KES 0.65 dividend per share after reporting a 35.5% rise in profit after tax from KES 5.02Bn to KES 6.80Bn. Its book closure & payment dates will be announced later. Following this declaration, the stock's price accelerated 31.9% up from KES 3.15 to KES 4.13 per share. Once the book closure is declared, we also issue a target price of KES 6.00 on Kengen supported by this dividend.
- Banking stocks also gained 1.1% on average led by I&M Group at 4.2% from KES 27.30 to KES 28.45 per share on the above expectations.

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value		%Δ
N10 Share Index	1,243.88	1,223.32	1.7%
N20 Share Index	1,942.74	1,864.72	4.2%
NSE 25 Share Index	3,205.82	3,154.93	1.6%
NASI	119.33	116.50	2.4%
Mkt Capitalization(Bn)	1,867.96	1,823.61	2.4%
Volumes Traded (Mn)	57.06	9.04	531.2%
Equities Turnover (Mn)	476.00	145.00	228.3%
Bonds Turnover(Mn)		5,274.95	-100.0%

DAY's TOP MOVERS			
	Turnovers (KES Mn)	Price	Av. Foreign %
Safaricom	212.29	17.40	21.6%
KCB Group	68.29	38.95	26.2%
Kenya Power	67.70	5.24	14.9%
Kengen	41.75	4.13	6.0%
NSE	23.40	5.50	

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	23.9%	27.9%	
Foreign Buys %	17.2%	23.2%	
Foreign Buys (KES Mn)	82.72	34.32	58.5%
Foreign Buys (USD Mn)	0.64	0.27	58.5%

Top Foreign Buys (KES Mn)			
Counter	Foreign Buy		%Δ
NSE	4.26	22.05	94.1%
KCB Group	1.75	20.29	29.7%
Kenya Power	12.92	19.00	28.1%
BTBK	0.14	4.60	61.0%
Kengen	10.11	4.11	9.9%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts closed	14	2	600.0%
Open contracts	454	464	-2.2%
Total Value	447,500	86,250	418.84%

Top Gainers List			
Counter	29-Oct-24	28-Oct-24	%Δ
Kenya Power	5.24	3.50	49.7%
Kengen	4.13	3.15	31.1%
Portland cement	26.60	24.20	9.9%
Scan-Group	2.60	2.45	6.1%
Uchumi	0.19	0.18	5.6%

Top Losers Chart			
Counter	29-Oct-24	28-Oct-24	%Δ
Cables	1.00	1.04	-3.8%
NSE	5.50	5.68	-3.2%
Home Africa	0.32	0.33	-3.0%
Liberty Kenya	7.76	7.92	-2.0%
Olympia capital	2.81	2.85	-1.4%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	-65.24	-13.91	368.9%
Foreign Sales %	30.7%	32.6%	
Foreign Sales (KES Mn)	147.95	48.23	-67.4%
Foreign Sales (USD Mn)	1.15	0.37	-67.4%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
Safaricom	12.20	87.96	41.4%
NSE	4.26	23.01	98.2%
KCB Group	1.75	15.55	22.8%
Kenya Re	13.95	10.71	65.9%

Currency Performance			
	29-Oct-24	28-Oct-24	%Δ
KES/USD	129.2007	129.2066	0.0%
KES/GBP	1687.8123	168.2464	0.0%
KES/EUR	139.8016	140.0470	0.2%
KES/JPY	85.6280	86.2499	0.7%

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Find below equities pricelist

### Equities Pricelist

AGRICULTURAL	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	-	-	12.00	12.00	-	-	-	-
Kakuzi Plc Ord.5.00	-	-	397.00	397.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	246.00	246.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.00	16.90	16.95	16.95	2,000	33,900	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	239.25	220.00	237.50	239.25	2,700	641,250	-	-
AUTOMOBILES & ACCESSORIES	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	-	-	21.05	21.05	-	-	-	-
BANKING	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	16.70	15.00	15.55	15.20	189,300	2,943,615	1,318,630	60,610
BK Group Plc Ord 0.80	33.90	33.90	33.90	34.10	100	3,390	-	3,390
Diamond Trust Bank Kenya Ltd Ord 4.00	53.75	52.00	53.50	53.50	141,000	7,543,500	4,596,800	2,123,500
Equity Group Holdings Plc Ord 0.50	47.50	46.30	47.00	47.15	215,400	103,900	-	4,556,450
HF Group Plc Ord 5.00	4.30	4.10	4.22	4.18	103,900	438,458	-	294,753
I&M Group Plc Ord 1.00	30.00	27.90	28.45	27.30	212,900	6,057,005	-	-
KCB Group Plc Ord 1.00	39.05	38.15	38.95	38.60	1,753,300	68,291,035	20,286,920	15,553,650
NCBA Group Plc Ord 5.00	44.70	44.00	44.10	44.00	30,200	1,331,820	-	-
Stanbic Holdings Plc ord.5.00	128.00	126.00	127.75	125.75	9,600	1,226,400	933,225	-
Standard Chartered Bank Kenya Ltd Ord 5.00	235.00	232.00	234.50	229.75	2,300	539,350	141,000	-
The Co-operative Bank of Kenya Ltd Ord 1.00	14.20	13.90	14.10	13.95	238,200	3,358,620	-	-
COMMERCIAL AND SERVICES	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.10	1.03	1.08	1.06	7,100	7,668	-	-
Express Kenya Plc Ord 5.00AIMS	3.50	3.50	3.50	3.46	100	350	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.30	2.30	2.30	2.30	2,600	5,980	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.19	2.15	2.16	2.15	2,800	6,048	-	-
Nation Media Group Plc Ord. 2.50	15.00	14.40	14.70	14.70	22,700	333,690	-	-
Sameer Africa Plc Ord 5.00	2.51	2.35	2.37	2.38	1,200	2,844	-	-
Standard Group Plc Ord 5.00	6.00	5.90	5.96	5.70	1,400	8,344	-	-
TPS Eastern Africa Ltd Ord 1.00	13.50	13.00	13.10	13.15	8,600	112,660	52,600	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.19	0.19	0.18	1,700	323	-	-
WPP Scangroup Plc Ord 1.00	2.64	2.50	2.60	2.45	33,900	88,140	-	-
CONSTRUCTION & ALLIED	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	69.00	66.00	67.25	68.00	14,800	995,300	319,200	150,275
Crown Paints Kenya Plc Ord 5.00	33.00	32.00	32.70	32.00	1,000	32,700	-	-
E.A.Cables Ltd Ord 0.50	1.05	0.95	1.00	1.04	39,000	39,000	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	26.60	26.60	26.60	24.20	1,900	50,540	-	-
ENERGY & PETROLEUM	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	4.60	3.85	4.13	3.15	10,108,800	41,749,344	4,114,685	863,600
Kenya Power & Lighting Co Plc Ord 2.50	6.00	4.36	5.24	3.50	12,919,100	67,696,084	19,003,168	1,089,330
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.90	21.60	21.70	21.65	9,200	199,640	-	-
Umeme Ltd Ord 0.50	16.50	16.00	16.15	16.30	52,600	849,490	-	-

INSURANCE	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.96	5.80	5.80	5.68	60,100	348,580	-	-
CIC Insurance Group Ltd Ord.1.00	2.16	2.03	2.08	2.09	201,000	418,080	-	-
Jubilee Holdings Ltd Ord 5.00	168.00	163.00	164.50	165.00	400	65,800	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.22	1.14	1.17	1.18	13,945,200	16,315,884	2,872,365	10,712,263
Liberty Kenya Holdings Ltd Ord. 1.00	8.00	7.16	7.76	7.92	27,600	214,176	-	-
Sanlam Kenya Plc Ord 5.00	6.00	5.90	6.00	5.74	4,300	25,800	-	-
INVESTMENT	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	10.00	9.70	9.74	9.82	21,000	204,540	-	-
Home Afrika Ltd Ord 1.00GEMS	0.35	0.32	0.32	0.33	32,800	10,496	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	3.05	2.80	2.81	2.85	8,900	25,009	-	-
Trans-Century Plc Ord 0.50AIMS	0.41	0.39	0.41	0.41	101,000	41,410	-	-
INVESTMENT SERVICES	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.94	5.50	5.50	5.68	4,255,100	23,403,050	22,048,356	23,010,454
MANUFACTURING & ALLIED	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	82.00	79.00	79.25	79.00	1,500	118,875	-	-
British American Tobacco Kenya Plc Ord 10.00	350.00	350.00	350.00	350.00	6,200	2,170,000	840,000	1,575,000
Carbacid Investments Plc Ord 1.00	22.80	22.10	22.50	22.75	23,700	533,250	-	-
East African Breweries Plc Ord 2.00	180.00	170.00	176.00	175.00	27,900	4,910,400	2,469,500	-
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.08	1.08	1.08	1.08	3,300	3,564	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	75.00	75.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	15.50	14.50	15.35	15.50	6,600	101,310	-	-
TELECOMMUNICATION	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	17.65	16.90	17.40	16.75	12,200,600	212,290,440	3,720,060	87,959,320
REAL ESTATE INVESTMENT TRUST	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	29-Oct-24	28-Oct-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3330i	3330i	3,330.00	3,330.00	-	-	-	-

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