

Daily Market Wrap

- Equities prices declined marginally on Monday, September 23, 2024, shedding 0.1% on overall as market indices experienced mixed reactions. NSE 10 gained 0.3% as NSE 20 lost 0.9% while NSE 25 remained flat at 2,867.49 points.
- The market value traded surged 16.7% from KES 319.11Mn to KES 372.35Mn on higher price stocks traded defying the 28.2% decline in volumes traded from 26.78Mn to 19.23Mn shares.
- EABL was the day's top mover with a turnover of KES 116.13Mn from 742,700 shares. The beer manufacturing counter supported the above market value rise as its price rose 1.6% from KES 153.75 to KES 156.25 per share. This was even after the counter closed its books for the KES 6.00 final dividend on Monday last week.
- Government affiliated counters maintained an uptrend in price on what remains to be speculative investing on privatization move by the government. East African Portland took the second position on the day's top gainers' list, gaining 8.5% from KES 18.35 to KES 19.90 per share. Kengen, the electric generating parastatal gained 4.2% from KES 3.11 to KES 3.24 as Kenya Re followed with a 3.1% gain from KES 1.29 to KES 1.33 per share

Find below table and pricelist for more:

Market Indicators			
Indicator	Current Value	Previous Value	%Δ
N10 Share Index	1,110.92	1,107.05	0.3%
NSE 20 Share Index	1,775.33	1,790.64	-0.9%
NSE 25 Share Index	2,867.49	2,866.55	0.0%
NASI	106.35	106.44	-0.1%
Mkt Capitalization(Bn)	1,664.85	1,666.15	-0.1%
Volumes Traded (Mn)	19.23	26.78	-28.2%
Equities Turnover (Mn)	372.35	319.11	16.7%
Bonds Turnover(Mn)	5,124.60	10,111.15	-49.3%

DAY's TOP MOVERS			Av. Foreign
Turnovers (KES Mn)	Price		%
EABL	116.05	156.25	34.1%
BK Group	84.68	33.50	100.0%
KCB Group	55.26	33.75	0.0%
Safaricom	28.08	15.00	43.4%
Absa (K)	17.81	14.25	0.0%

Foreign Activity Summary			
Transaction	Current Value	Previous Value	%Δ
Foreign Activity %	41.3%	31.8%	
Foreign Buys %	48.0%	42.4%	
Foreign Buys (KES Mn)	179.33	135.15	24.6%

Foreign Buys (USD Mn)	1.39	1.05	24.6%
-----------------------	------	------	-------

Top Foreign Buys (KES Mn)			
	Volumes-Mn	Foreign Buy	%Δ
BK Group	2.53	84.68	100.0%
EABL	0.74	79.14	68.1%
Stanbic	0.12	13.44	98.4%
BTBK	0.05	1.77	79.8%
B.O.C	0.00	0.21	57.8%

Derivatives Market			
Transaction	Current	Previous	% Change
Contracts	-	41	-
Open contracts	307	307	0.0%
Total Value	-	1,747,500	-

Top Gainers List			
Counter	23-Sep-24	20-Sep-24	%Δ
Trans-Century	0.37	0.34	8.8%
Portland cement	19.90	18.35	8.4%
Sanlam Kenya	6.56	6.10	7.5%
TPS	13.50	12.65	6.7%
Absa New Gold	3,035.00	2,860.00	6.1%

Top Losers Chart			
Counter	23-Sep-24	20-Sep-24	%Δ
Bamburi	62.50	80.50	-22.4%
Eaagad	11.45	12.70	-9.8%
B.O.C	79.00	86.00	-8.1%
NBV	1.95	2.10	-7.1%
Totalenergies	19.70	21.00	-6.2%

Foreign Activity (summary continued)			
Transaction	Current Value	Previous Value	%Δ
Net Foreign (KES Mn)	49.98	67.33	-25.8%
Foreign Sales %	34.6%	21.3%	
Foreign Sales (KES Mn)	129.35	67.82	-47.6%
Foreign Sales (USD Mn)	1.00	0.52	-47.5%

Top Foreign Sales (KES Mn)			
Counter	Volumes (Mn)	Foreign Sales	%Δ
BK Group	2.53	84.65	100.0%
Safaricom	1.87	24.39	86.8%
Equity Group	0.38	14.70	92.6%
Kenya Re	4.57	2.92	48.2%

Currency Performance			
	23-Sep-24	20-Sep-24	%Δ
KES/USD	129.2738	129.1989	-0.1%
G15 KES/GBP	170.0532	169.8513	0.0%
KES/EUR	143.4616	143.1976	-0.2%
KES/JPY	92.2166	91.5752	-0.7%

To buy or sale shares, download our **KSL Trader App** on [Google playstore](#) or [Apple Appstore](#) or trade online via <https://trading.kingdomsecurities.co.ke/tradeweb>.

Equities Pricelist – 23 September 2024

AGRICULTURAL	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Eaagads Ltd Ord 1.25 AIMS	11.45	11.45	11.45	12.70	500	5,725	-	-
Kakuzi Plc Ord.5.00	-	-	381.00	381.00	-	-	-	-
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	-	-	246.00	246.00	-	-	-	-
The Limuru Tea Co. Plc Ord 20.00AIMS	-	-	365.00	365.00	-	-	-	-
Sasini Plc Ord 1.00	17.50	17.50	17.50	17.10	100	1,750	-	-
Williamson Tea Kenya Plc Ord 5.00AIMS	219.00	219.00	219.00	219.00	100	21,900	-	-
AUTOMOBILES & ACCESSORIES	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Car & General (K) Ltd Ord 5.00	21.00	17.95	19.15	19.75	1,800	34,470	-	-
BANKING	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA Bank Kenya Plc Ord 0.50	14.50	14.00	14.25	14.30	1,249,900	17,811,075	-	-
BK Group Plc Ord 0.80	33.50	32.70	33.50	32.50	2,527,900	84,684,650	84,677,310	84,651,150
Diamond Trust Bank Kenya Ltd Ord 4.00	48.00	47.50	47.95	46.70	46,300	2,220,085	1,771,200	-
Equity Group Holdings Plc Ord 0.50	42.20	41.55	42.00	42.00	378,100	15,880,200	-	14,700,000
HF Group Plc Ord 5.00	4.50	4.15	4.44	4.38	108,700	482,628	-	-
I&M Group Plc Ord 1.00	24.00	23.00	23.90	23.55	43,400	1,037,260	-	-
KCB Group Plc Ord 1.00	34.50	33.60	33.75	33.85	1,637,400	55,262,250	-	-
NCBA Group Plc Ord 5.00	42.50	41.10	41.90	41.00	4,600	192,740	-	-
Stanbic Holdings Plc ord.5.00	116.00	115.00	116.00	116.00	117,800	13,664,800	13,441,850	58,000
Standard Chartered Bank Kenya Ltd Ord 5.00	206.00	203.50	205.25	203.75	4,800	985,200	-	-
The Co-operative Bank of Kenya Ltd Ord 1.00	13.25	13.10	13.15	13.25	660,200	8,681,630	-	-
COMMERCIAL AND SERVICES	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Deacons (East Africa) Plc Ord 2.50AIMS	-	-	0.45	0.45	-	-	-	-
Eveready East Africa Ltd Ord.1.00	1.03	1.02	1.02	1.02	72,600	74,052	-	-
Express Kenya Plc Ord 5.00AIMS	3.50	3.50	3.50	3.53	100	350	-	-
Homeboyz Entertainment Plc 0.50GEMS	-	-	4.66	4.66	-	-	-	-
Kenya Airways Ltd Ord 1.00	-	-	3.83	3.83	-	-	-	-
Longhorn Publishers Plc Ord 1.00AIMS	2.50	2.50	2.50	2.50	200	500	-	-
Nairobi Business Ventures Plc Ord. 0.50GEMS	2.27	1.94	1.95	2.10	53,900	105,105	97,000	410
Nation Media Group Plc Ord. 2.50	15.05	15.05	15.05	15.00	200	3,010	-	-
Sameer Africa Plc Ord 5.00	2.42	2.33	2.35	2.42	500	1,175	-	-
Standard Group Plc Ord 5.00	6.60	6.10	6.20	6.16	800	4,960	-	-
TPS Eastern Africa Ltd Ord 1.00	13.50	13.50	13.50	12.65	200	2,700	-	-
Uchumi Supermarket Plc Ord 5.00	0.19	0.17	0.18	0.18	173,900	31,302	-	-
WPP Scangroup Plc Ord 1.00	2.38	2.38	2.38	2.38	7,500	17,850	-	-
CONSTRUCTION & ALLIED	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ARM Cement Plc Ord 1.00	-	-	5.55	5.55	-	-	-	-
Bamburi Cement Plc Ord 5.00	72.00	55.00	62.50	80.50	13,800	862,500	-	-
Crown Paints Kenya Plc Ord 5.00	-	-	30.00	30.00	-	-	-	-
E.A.Cables Ltd Ord 0.50	0.92	0.90	0.91	0.90	42,100	38,311	-	-
E.A.Portland Cement Co. Ltd Ord 5.00	20.15	19.00	19.90	18.35	2,700	53,730	-	-
ENERGY & PETROLEUM	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
KenGen Co. Plc Ord. 2.50	3.40	3.15	3.24	3.11	1,398,600	4,531,464	-	20,224
Kenya Power & Lighting Co Plc Ord 2.50	3.95	3.40	3.62	3.77	3,037,200	10,994,664	-	1,875,000
Kenya Power & Lighting Plc 4% Pref 20.00	-	-	4.00	4.00	-	-	-	-
Kenya Power & Lighting Plc 7% Pref 20.00	-	-	6.00	6.00	-	-	-	-
TotalEnergies Marketing Kenya Plc Ord 5.00	21.00	19.00	19.70	21.00	8,000	157,600	-	-
Umeme Ltd Ord 0.50	17.00	15.95	16.60	16.55	22,500	373,500	-	4,800
INSURANCE	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Britam Holdings Plc Ord 0.10	5.88	5.52	5.64	5.80	27,300	153,972	-	18,990
CIC Insurance Group Ltd Ord.1.00	2.09	2.05	2.06	2.09	174,400	359,264	-	33,649
Jubilee Holdings Ltd Ord 5.00	163.00	163.00	163.00	160.00	300	48,900	-	-
Kenya Re Insurance Corporation Ltd Ord 2.50	1.39	1.28	1.33	1.29	4,567,400	6,074,642	-	2,923,520
Liberty Kenya Holdings Ltd Ord. 1.00	-	-	5.60	5.60	-	-	-	-
Sanlam Kenya Plc Ord 5.00	6.56	6.50	6.56	6.10	900	5,904	-	5,248
INVESTMENT	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Centum Investment Co Plc Ord 0.50	9.02	8.90	9.02	8.92	23,900	215,578	-	200,244
Home Afrika Ltd Ord 1.00GEMS	0.36	0.33	0.35	0.34	81,800	28,630	-	-
Kurwitu Ventures Ltd Ord 100.00GEMS	-	-	1,500.00	1,500.00	-	-	-	-
Olympia Capital Holdings Ltd Ord 5.00	2.94	2.65	2.74	2.75	1,400	3,836	-	-

KINGDOM SECURITIES

Daily Market Wrap
23rd September 2024

Trans-Century Plc Ord 0.50AIMS	0.37	0.37	0.37	0.34	46,300	17,131	-	-
INVESTMENT SERVICES	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Nairobi Securities Exchange Plc Ord 4.00	5.80	5.66	5.70	5.66	12,300	70,110	-	-
MANUFACTURING & ALLIED	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
B.O.C Kenya Plc Ord 5.00	79.00	79.00	79.00	86.00	4,500	355,500	205,400	355,500
British American Tobacco Kenya Plc Ord 10.00	348.50	344.00	347.75	347.00	5,800	2,016,950	-	-
Carbacid Investments Plc Ord 1.00	22.60	21.50	22.30	22.75	20,100	448,230	-	-
East African Breweries Plc Ord 2.00	160.00	151.50	156.25	153.75	742,700	116,046,875	79,137,675	112,000
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.10	1.04	1.04	1.04	31,200	32,448	-	-
Kenya Orchards Ltd Ord 5.00AIMS	-	-	19.00	19.00	-	-	-	-
Mumias Sugar Co. Ltd Ord 2.00	-	-	0.27	0.27	-	-	-	-
Unga Group Ltd Ord 5.00	16.20	14.85	15.60	14.75	3,200	49,920	-	-
TELECOMMUNICATION	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
Safaricom Plc Ord 0.05	15.30	14.95	15.00	15.00	1,872,100	28,081,500	-	24,391,090
REAL ESTATE INVESTMENT TRUST	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
LAPTRUST IMARA I-REIT Ord.20.00	-	-	20.00	20.00	-	-	-	-
EXCHANGE TRADED FUNDS	High	Low	23-Sep-24	20-Sep-24	Volume	Value Traded	Foreign Buys	Foreign Sales
ABSA New Gold ETF	3035i	3035i	3,035.00	2,860.00	-	-	-	-

Research Certification

The research analyst(s) primarily responsible for the preparation and content of all or any identified portion of this research report hereby certifies that all the views expressed herein accurately reflect their personal views. Each research analyst(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the view(s) expressed by that research analyst in this research report.

Terms of Use – Disclaimer:

This research report has been prepared by Kingdom Securities Limited and is for information purposes only. This research report should not be construed as an offer or solicitation to sell or buy any investment or product. Any opinions expressed herein reflect the analyst's judgment at the date of publication and neither Kingdom Securities Limited, nor any of its affiliates or employees accepts any responsibility in respect of the information or recommendations contained herein. Unless otherwise stated, the opinions contained in this material are as of the date indicated and are subject to change at any time without prior notice. Past performance is not a guarantee or indication of future results.

The information and opinions contained in this Material have been derived from sources believed to be reliable and in good faith or constitute Kingdom Securities' judgement as at the date of this research, but no warranty is made as to their accuracy and any opinions are subject to change and may be superseded without notice. In no circumstances will Kingdom Securities or its employees be liable to you for any errors or omissions in this report or for any losses you may incur in following any recommendations in the report. Kingdom Securities is a Subsidiary of Co-operative Bank of Kenya.

Kingdom Securities Ltd – A subsidiary of Co-operative Bank Limited.

Co-operative Bank House- 5th Floor, P.O Box 48231 - 00100 Nairobi, Kenya

Office: 0711049540/0711049956

Email: info@kingdomsecurities.co.ke

Research Department

Shadrack Manyinsa +254 711 049 956

Sales Team

Edgar Martim +254 711 049 534

Alfred Too +254 711 049 330

Asena Moffat +254 711 049 663

Ashley Odundo +254 711 049

Gloria Ohito +254 711 049 993

Client Service and Operations

Joab Kiprono +254 711 049 528

Purity Malombe +254 711 049 729